

Proceedings of the 2<sup>nd</sup> meeting of the Board of Trustees of Odisha Urban Infrastructure Development Fund (OUIDF) held under the Chairmanship of Chief Secretary, Odisha on 15.01.2013 at 4.00 PM.

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*Venue:* Conference Room of Chief Secretary

*Members present:* As per the list annexed.

At the outset, Chief Secretary & Chairperson, OUIDF welcomed the Trustees, representatives of KfW-Germany, ICRA Management Consulting Services Ltd. (IMaCS) and other invitees present in the meeting. Representative IMaCs made a presentation of the draft RFP for engagement of Asset Management Company (AMC) indicating the changes made on the previous draft RFP approved by the Board of Trustee in its 1<sup>st</sup> meeting. After agenda-wise detailed discussions the following decisions were taken:

Item No.1-Confirmation and ATR on the decisions of the last meeting:


Minutes of the last meeting of the Board of Trustees of OUIDF were confirmed.

Board of Trustees noted the details of action taken on the decisions of the last Board meeting. The Logo & Motto for the OUIDF presented before the Board were approved.

Item No.2-Approval of Revised RFP for engagement of AMC.

After detailed discussion, revised RFP for engagement of AMC was approved.

The Board of Trustees observed that the following issues would also be addressed:

- i. Success fee may be paid to the AMC initially by the OUIDF, which could be subsequently deducted from the ULBs/Concessionaires/Private Organisations concerned through a proper mechanism. However this may be applicable on case to case basis.
- ii. There should be a mechanism for 100% collection of OUIDF loans with provisions such as deduction at source, from payable, escrow accounts, deduction from grants etc. 

Item No.3-Approval in-principle for OUIDF lending to Solid Waste Management PPP Projects of Bhubaneswar-Cuttack Municipal Corporation and Berhampur Municipality-Lending rate, Lending exposure, disbursal period etc.

Two draft terms of agreements for OUIDF lending to the following projects were presented before the Board of Trustees.

- i. Concessional loan for Bhubaneswar-Cuttack Regional Landfill PPP Project.
- ii. Concessional loan & VGF to Solid Waste Management Project, Berhampur Municipal Corporation on PPP mode.

The Trust Board approved the proposals in principle for OUIDF lending subject to the ceiling limits indicated.


The following decisions were also taken in the Board meeting:

- iii. A lending policy of OUIDF would be prepared for consideration of projects on case to case basis.
- iv. Tripartite Agreement should be applied for OUIDF lending involving private borrowers by including the Urban Local Body.

Item No.4 - Approval for organisation structure of OUIDF:-

Organisation Structure for the Secretariat of OUIDF placed before the Board was approved. The detailed job profile for terms of appointment of staff shall be worked out with the approval of the Principal Secretary, H & U.D Department.

Item No.5 - Functioning of OUIDF Secretariat (Office Space and Budget).

It was informed that the Odisha State Housing Board has expressed its inability to provide space in the 8th floor of the building for the office of OUIDF. Principal Secretary, H & UD Department informed that an office space of 4000-5000 square feet area is required for the office of the Trust Secretariat and AMC for OUIDF. The Principal Secretary, H & UD Department requested the Chief Secretary to consider rent free office space of 4000-5000 Square feet for the office of OUIDF in the Fortune Tower at Bhubaneswar, which is owned by IDCO. 

After detailed discussion, the following decisions were taken:

- i. IDCO would provide office space of approximately 4000 square feet area in the Fortune Tower, Bhubaneswar free of cost for functioning the office of the OUIDF as a part of its Corporate Social Responsibility.
- ii. The proposed Annual Budget of OUIDF for the year 2013-14 estimated to the tune of Rs.372.46 lakh was approved by the Board.
- iii. The proposed budget of OUIDF from January, 2013 to March, 2013 to the tune of Rs.20.00 lakh which includes mostly the set-up expenses was also approved.

Item No.6-Any other item :-

Board of Trustees approved the proposal for declaring Sri Sisir Kumar Ratho, IFS, Special Secretary to Govt., H & U.D. Department as the Secretary to the Board of Trustees to look after the affairs of OUIDF.


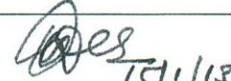
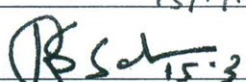


The meeting ended with vote of thanks to the chair.



(B.K.Patnaik)

Chief Secretary, Odisha &  
Chairperson, OUIDF

**2<sup>nd</sup> meeting of the Board of Trustees of Odisha Urban Infrastructure Development Fund (OUIDF) held on 15.01.2013 at 4.00PM under the Chairmanship of Chief Secretary, Odisha & Chairperson, OUIDF.**

Sl. No.	Name	Designation	Signature
1	Sri B.K.Pattnaik	Chief Secretary & Chairperson, OUIDF	
2	Sri J.K.Mohapatra	D.C.-cum-ACS & Member, OUIDF	
3	Injeti Srinivas	Pr.Secy.,HUDD & Trustee, OUIDF	
4	Vishal Dev	VC, BDA	
5	Rajib Saboo	CA, Member	
6	ANIAND M	IMACS	M.A)
7	ANIRBAN KUNDU	KAW	
8	KURT STRASSER	UPW	
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