

Government of Odisha
Housing and Urban Development Depar

No.Reforms-UR-01/2012/ 2709 /HUD, Bhubaneswar, the 31-1-12

NOTIFICATION

The Government of Odisha have decided to set up a Trust namely "Odisha Urban Infrastructure Development Fund (OUIDF)" in the Housing & Urban Development Department for the purpose of developing and financing infrastructure projects undertaken by Urban Local Bodies, Statutory Bodies, Public Sector Undertakings and Private Investors and attract inter alia, investments, professional advice from institutions for financing infrastructure projects. The following members would function as Trustees:

- | | |
|---|-------------|
| 1. Chief Secretary, Government of Odisha: | Chairperson |
| 2. Secretary to Govt., H & U.D. Department: | Trustee |
| 3. Secretary to Govt., Finance Department : | Trustee |
| 4. A nominee of the Government of Odisha: | Trustee |
| 5. Independent Trustee number 1: | Trustee |
| 6. Independent Trustee number 2: | Trustee |
| 7. A nominee of the Government of India: | Trustee |

The above Trustees shall be collectively called Board of Trustees who would manage and administer the affairs of the Trust and Trust Funds.

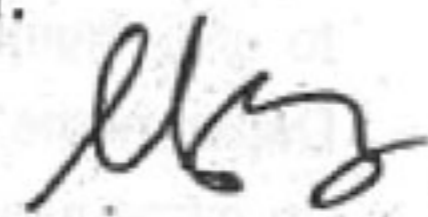
2. The objects of the Trust are:

- i. to give financial and other assistance to ULBs, Statutory Boards and Departments, Public Sector Undertakings and private investors, or setting up infrastructure projects in the State of Odisha as per the guidelines issued by the Trustees. The ultimate goal of the trust is to become financially self-sustainable and facilitate debt financing of Urban Infrastructure projects in Odisha in a Non-guaranteed mode.
- ii. to borrow or raise moneys or loans or receive grants or accept Contributions for the above purpose in such manner and on such terms, conditions and securities as the Trustee in their discretion deem fit from time to time.

- iii. to guarantee the performance of any contract or obligations and the payment or money or dividends and interest on any stocks, shares or securities of any company, Corporation, firms or person in any case in which such guarantee may be considered directly or indirectly to further the main objects of the Trust.
- iv. To subscribe for, underwrite, acquire, hold and dispose of shares, stocks, debentures, debenture stocks, bonds, mortgages, obligations, securities of any kind issued or guaranteed by any company (body corporate or undertaking) of whatever nature and industry, Government, trust, Municipal, Local Authority or body of whatever nature as may be conducive to the objects of the Trust.
- v. To invest any money of the Trust not immediately required, in any investments as may be thought proper and as may be necessary.
- vi. To do all other things necessary and conducive to the attainment of all these objects.

3. The Trust shall come into existence from the date of publication of the Notification.

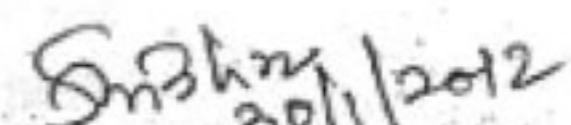
By Order of the Governor.


(Saurabh Garg) 30/1/12

Commissioner-cum-Secretary to Government

Memo No 2710 /HUD, dt. 31-1-12

Copy forwarded to the Secretary to Hon'ble Governor, Odisha / Principal Secretary to Hon'ble Chief Minister, Odisha/ P.S to all Ministers/ P.S to all Ministers of State for kind information of Hon'ble Governor, Odisha / Hon'ble Chief Minister, Odisha/ all Ministers/ all Ministers of State.


Joint Secretary to Government

Memo No. 2711 / HUD, dt. 31-1-12

Copy forwarded to the Registrar, Odisha High Court, Cuttack/ Accountant General, Odisha/ All Departments of Government / All Urban Local Bodies of Odisha for information and necessary action.

S. B. Hazra
30/1/12
Joint Secretary to Government

Memo No. 2712 / HUD, dt. 31-1-12

Copy forwarded to the Ministry of Urban Development, Government of India/ Department of Economic Affairs, Ministry of Finance, Government of India for information.

S. B. Hazra
30/1/12
Joint Secretary to Government

Memo No. 2713 / HUD, dt. 31-1-12

Copy forwarded to P.S to Chief Secretary, Odisha/ P.S to Development Commissioner & Addl. Chief Secretary, Odisha / P.S to Commissioner-cum-Secretary to Government, H & UD Department for kind information of Chief Secretary/Development Commissioner & ACS/Commissioner-cum-Secretary, H & UD Department.

S. B. Hazra
30/1/12
Joint Secretary to Government

Memo No. 2714 / HUD, dt. 31-1-12

Copy forwarded to all Sections of the Housing & Urban Development Department/PMU, H & UD Department for information & necessary action.

S. B. Hazra
30/1/12
Joint Secretary to Government

Memo No. 2715 / HUD, dt. 31-1-12

Copy forwarded to the Director, Printing, Stationery and Publications, Odisha, Cuttack with a request to publish the above Resolution in the next issue of Odisha Gazette and supply 300 printed copies to the Housing & Urban Development Department.

S. B. Hazra
30/1/12
Joint Secretary to Government

Memo No. 2716 / HUD, dt. 31-1-12

Copy forwarded to the members concerned for information & necessary action.

S. B. Hazra
30/1/12
Joint Secretary to Government