

ANNUAL REPORT

2013-14

The Annual Report of OUIDF, for the year 2013-14 has been approved
by the Board of Trustees in their Meeting held on 24.10.2014



Odisha Urban Infrastructure Development Fund
Housing and Urban Development Department
Government of Odisha
Fortune Towers, Bhubaneswar

ANNUAL REPORT

2013-14

Odisha Urban Infrastructure Development Fund
Housing and Urban Development Department
Government of Odisha

Published by:

OUIDF, Bhubaneswar

Compiled & Edited by:

Team OUIDF

Shri S. K. Ratho, IFS
Special Secretary, H&UD Department and
Secretary OUIDF

Shri R. K. Mohanty
Administrative Officer

Shri B. P. Rayaguru
Senior Project Manager

Shri R. C. Kar
Financial Advisor



Gokul Chandra Pati

Chief Secretary & Chief Development Commissioner
Government of Odisha, Bhubaneswar
and Chairperson, OUIDF



P R E F A C E

I am happy to note that the Odisha Urban Infrastructure Development Fund (OUIDF) under Housing and Urban Development Department is bringing out its 2nd Annual Report for the Year 2013-14.

Odisha has made significant achievements in terms of economic growth, poverty reduction and other socio economic indicators. The State Government has also conceptualized a well articulated development strategy with special emphasis on Poverty, Urban Infrastructure and Human Development by promoting broad based growth encouraging private investment, public private partnership, public private community partnership.

Odisha's economy has grown at a rate of 5.60 percent at 2004-05 prices during the year 2013-14 which is slightly better than the all India growth rate of 4.8 percent. The economy has undergone a structural change during the past decade. It has exhibited two important characteristics, e.g. diversifying at a faster rate and continues to be adversely impacted by frequent natural shocks.

Under the circumstances, good infrastructure is a pre-requisite for accelerated development and higher economic growth. There is a felt need for substantially improving the extent and quality of urban infrastructure, especially in the areas of water supply, sanitation, solid waste management, slum rehabilitation etc. in the State.

I am sure, with the initiative taken by Government of Odisha and assistance of KfW, Odisha Urban Infrastructure Development Fund (OUIDF) will keep up the expectations of the ULBs, Statutory Bodies paving way for development in establishing "Eco-friendly Urban Infrastructure Development Projects" in the State.

My compliments to the Trust and its inmates for bringing out this comprehensive report on the functioning of OUIDF during the year 2013-14.


(Gokul Chandra Pati)

Acronyms

ACS	Additional Chief Secretary
AMC	Asset Management Company
AO	Administrative Officer
BDA	Bhubaneswar Development Authority
CAGR	Compounded Annual Growth Rate
CEO	Chief Executive Officer
DC	Development Commissioner
DEO	Data Entry Operator
DPRs	Detailed Project Reports
ECSF	Environmental, Climate Change, and Social Framework
FA	Financial Advisor
GoI	Government of India
GoO	Government of Odisha
GSF	Grant Support Fund
H&UD	Housing & Urban Development
IDCO	Odisha Industrial Infrastructure Development Corporation
NACs	Notified Area Councils
OUIDF	Odisha Urban Infrastructure Development Fund
PDA	Project Development Agency
PDF	Project Development Fund
PMGSY	Pradhan Mantri Gram Sadak Yojana
PPP	Public Private Partnership
RFP	Request For Proposal
SGDP	State Gross Domestic Product
SLPMC	State Level Project Monitoring Committee
UGSS	Underground Sewerage Scheme
ULBs	Urban Local Bodies
ULF	Urban Loan Fund
UNDP	United Nations Development Programme
VGf	Viability Gap Funding
WSIS	Water Supply Improvement Scheme

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PART- I

1. Background

Odisha's economy has undergone a structural change during the past decades. With the increasing share of Urban areas vis-a-vis population, urban management poses biggest challenge to developing quality infrastructure that can sufficiently respond to market demand for basic services and economic activities. As such Infrastructure services are in demand. An adequate and efficient infrastructure plays key role in the growth of an economy and facilitate lives of people. The State Government continues its efforts to improve the spread and quality of social infrastructure like water supply, sanitation, sewerage, solid waste management climate adoption measures, slum rehabilitation through affordable housing and other allied eco-friendly activities, for a better quality of life through several programmes and projects. These factors have contributed significantly to State's economy which has grown at a modest rate of 5.60% at 2004-05 prices in 2013-14, as against National average growth rate of 4.8%.

2. Urban Infrastructure Development – A need of the hour in the State of Odisha

- 2.1 Inadequate infrastructure has been recognised as a major constraint for rapid economic growth. The Eleventh Five Year Plan had, therefore, emphasised the need for massive expansion in infrastructure based on a combination of public and private investment.
- 2.2 The Twelfth Five Year Plan has projected an investment of Rs. 55,74,663 crore in infrastructure during the Plan period (2012-17), which is more than twice the investment of Rs. 24,24,277 crore during the Eleventh Plan. The Union Budget-2014 has justifiably placed adequate emphasis for development of infrastructure across the Country to hasten the pace of Economic Development. Acceleration of growth from 4.8 percent per year achieved in the recent past to the desired level of 8 percent, will generate a massive demand for infrastructure services. Good infrastructure, needless to say, is a pre-requisite for accelerated development and higher economic growth. The State of Odisha, in line with the policy initiatives adopted by the Union Government, has also placed priority attention to give an impetus to infrastructure development.
- 2.3 According to Census 2011, Odisha continues to be among the least urbanized States in India with an urban share of population of about 17%. However, the pace of urbanization in Odisha continues to intensify due to rapid industrialization and good economic performance, which has led to impressive growth in several areas as reflected below:
 - a. Urban population grew at 26.8% during 2001-11 which is double the National Growth vis-à-vis Rural Population Growth of 11.7% during the same period.
 - b. The number of towns increased from 138 in 2001 to 223 in 2011 (largely due to increase in Census Towns from 31 to 116, even though Statutory Towns remained at 110).
 - c. Odisha's State Gross Domestic Product (SGDP) grew at 14.4% per annum (nominal) during 2000-01 to 2007-08 which is expected to sustain in view of the State's healthy investment scenario.

- d. This continued economic growth is expected to hasten urbanization as is evident from the trends in population growth during 1991-2011.
 - e. Budgetary outlay of Housing & Urban Development Department (HUDD) has increased at a compounded Annual Growth Rate (CAGR) of 34% during the 2005-10. Also, the share of plan outlay in HUDD budget increased from 20% in 2005-06 to 50% in 2009-10.
- 2.4** Odisha has 110 Urban Local Bodies across 3 categories, namely 3 Municipal Corporations, 47 Municipalities and 60 Notified Area Councils. Further 2 more, i.e Sambalpur & Rourkela Municipal Corporations are going to be notified shortly. The legal framework for the urban sector is provided by the Odisha Municipal Corporations Act, 2003 (that applies to Bhubaneswar, Sambalpur and Cuttack Municipal Corporations) and the Odisha Municipal Act, 1950 (that applies to the Municipalities and the NACs).

3. Objective of Odisha Urban Infrastructure Development Fund

- 3.1** In line with the policy guidelines enunciated by the Union Government, Government of Odisha (GoO) has also focused on development of urban infrastructure to meet the demand for urban amenities in order to keep pace with the rapid growth in urban population as well as to successfully manage the huge challenges/ opportunities arising out of such rapid urbanisation. These include Slum Rehabilitation through Affordable Housing, Cost Effective Water Supply, Comprehensive Sewerage Systems, Sanitation, Solid Waste Management, Climate Adoption Measures, all contributing to up-gradation of the Environment as well as contributing for a better quality of life for the Urban Poor. The State Government has placed utmost importance for the balanced and planned growth of cities/ towns with adequate infrastructure as well as basic amenities through Urban Local Bodies and other Agencies.
- 3.2** With the above backdrop in view, GoO has set up Odisha Urban Infrastructure Development Fund (OUIDF) with the assistance of KfW, Germany for the purpose of developing and financing eco-friendly infrastructure projects. OUIDF has been set-up as a wholly owned Trust of Govt. of Odisha in H&UD Deptt. to provide financial assistance to Urban Local Bodies, Statutory Bodies to be undertaken particularly by the Urban Local Bodies (ULB), Development Authorities and other Statutory Bodies including Public Sector Undertakings and Private Investors for setting up infrastructure projects having positive environmental impact, as well as to attract Inter alia, investment, professional advice from Institutions for financing Infrastructure Projects.
- 3.3** The OUIDF, has been set up as a Trust (under the Indian Trust Act, 1882) under H&UD Deptt. having a Board of Trustees. The Chairperson and the Members of the Board of Trustees have been nominated by GoO. The Trust came into existence vide Govt. Notification No. 2709, date: 31.01.2012 and Registered Trust Deed dated: 20.03.2012. The Board of Trustee are as under :-

a.	Chief Secretary, Govt. of Odisha	Chairperson
b.	Development Commissioner and Addl. Chief Secretary	Trustee
c.	Secretary to Govt. in-charge of H&UD Department	Trustee
d.	Secretary to Govt. in-charge of Finance Department	Trustee
e.	Shri Sarthak Behuria, Former Chairman, Indian Oil Corporation Limited	Independent Trustee
f.	Shri Rajib Sekhar Sahoo, Chartered Accountant Principal Partner M/s SRB Associate	Independent Trustee
g.	Shri Vishal Dev, IAS CMD IDCO (Govt. of Odisha Nominee)	Trustee
h.	Govt. of India Nominee (to be nominated)	Trustee

The above Trustees shall be collectively known as “Board of Trustees” who would manage and administer the affairs of the Trust and Trust Board.

4. The Vision and Mission of the aforesaid Trust are as under :-

Vision	Mission
The Vision of OUIDF is to be sustainable financial intermediaries that enhance the flow of private capital to urban sector in Odisha and facilitate Urban Local Bodies to become capable and sustainable organisations, sensitive to stakeholders in providing the highest quality of Urban Services.	The Mission of OUIDF is to contribute to improvement in urban quality of life in Odisha by facilitating efficient Urban Infrastructure Asset Creation and Provision of Urban Service through Innovative Projects.

5. Support from Government of Germany through KfW

5.1. In terms of the Agreement signed on 15th May' 2009 between Govt. of Federal Republic of Germany and Govt. of India on Financial Cooperation (Govt. Agreement) the Borrower and KfW have entered into an agreement for a long term financial assistance of EURO 50 Million as Loan Fund and Euro 2.5 Million as Technical Assistance Fund. The detailed conditions are as under:

- ▶ Reduced interest loan of Euro 50 million (INR 400 Crore approx.) and technical assistance grant of Euro 2.5 million (INR 15 Crore approx.) from KfW at a fixed interest rate with a tenor of 15 years including 5 year principal moratorium.
- ▶ Government of India (Borrower) shall channel the loan through GoO to OUIDF. GoO to pass 50% of the Funds (i.e. Euro 25 million) as a Capital Grant to ULBs through Grant Support Fund of OUIDF and remaining 50% as Loan through the Urban Loan Fund of OUIDF. Technical assistance grant will be passed to the Project Development Fund of OUIDF.
- ▶ Govt. of Odisha will pass Equity amounting to Euro 5 Million and Project Development Fund Amounting to Euro 0.5 Million to OUIDF.
- ▶ The Borrower will repay the loan to KfW in 21 consecutive semi-annual instalments of Euro 2,381,000.00 starting from 31.12.2017 with interest @ 1.875% per annum.
- ▶ The currency risk will be borne by the Project Executing Agency. Balance 50% of the fund (Euro 25 million) shall be passed on as capital grant to Grant Fund of the Project Executive Agency. The Project Development Fund of Euro 2.5 million for technical assistance shall be transferred as a grant to the Project Executing Agency.
- ▶ The OUIDF has been structured to absorb/ accept further bilateral/ multilateral agencies' investment in future. Hence the total cost of Project and Financing:

Total Cost of Project and Financing Project Cost – EUR 58 Million	
KfW Loan - EUR 50 Million	Equity -EUR 5 Million (By Govt. of Odisha)
KfW Grant - EUR 2.5 Million	Project Dev. Fund- EUR 0.5 Million (By Govt. of Odisha Tech. Assistance)
Total – EUR 52.5 Million	Total – EUR 5.5 Million
Grand Total – EUR 58 Million	

5.2. Status of Utilisation of KfW Line of Credit

OUIDF has availed a Line of Credit amounting to 50 Million Euro (Approximately Rs. 420 Crores) for financing Urban Infrastructure Projects in Odisha. The Project is envisaged for a period of four years from 2012-13 to 2015-16. The disbursement of schedule of KfW are given below:

(Amount in Euro, 00' omitted)

Fund	Year-1	Year-2	Year-3	Year-4
Loan	2500	10000	15000	22500
Grant	250	600	900	750
Total	2750	10600	15900	23250
In Rs. Cr. (Appx.)	22	85	127	186

As against the above, Govt. of Odisha has released Funds detailed hereunder:

Year-1	Year-2	Year-3 (Budgeted)
Rs. 21 Cr.	Rs. 42 Cr.	Rs. 75 Cr.

The details of expenditure, claim and reimbursement are furnished in the following table.

S/N	Date of EXP	Amount	Amount in INR	Purpose	Withdrawal Appl. No.	Date & Letter No.	MOF Letter No. date	Receipt of Reimbursement
1.	24.06.13	INR 1374949	1374949	Project Development Fund	1	23158, 22.07.13	5790678E, 22.07.13	Rs. 13,81,000 PFI 561/2013 12.08.13
2.	31.05.13	GBP 2200	196350	Project Development Fund	2	23158, 22.07.13	5790678E, 22.07.13	Rs. 2,02,000 PFI 561/2013 12.08.13
3.	25.06.13	USD 1454.89	90987	Project Development Fund	3	23158, 22.07.13	5790678E, 22.07.13	Rs. 88,000 PFI 561/2013 12.08.13
4.	26.07.13	INR 10.00 Lacs	1000000	Loan Fund	4	23313, 20.07.13	5790678E, 22.07.13	Rs. 9,86,000 PFI 521/2013 06.08.13
5.	07.02.14	USD 25000	1567496	Project Development Fund	5	206, 02.04.14	5790678E, 22.07.13	Rs. 15,05,000 PFI 547/2014 21.07.14
6.	01.08.14	1.18 Crore	11800000	Loan Fund	6	349, 02.08.14	997707E / 2014 dated 09.09.14 For Rs. 41,62,00,000 and 6282843E / 2014 dated 09.09.14 For Rs. 19,56,00,000	---
7.	01.08.14	30.00 Crore	300000000	Loan Fund	7	349, 02.08.14		---
8.	01.08.14	30.00 Crore	300000000	Loan Fund	8	349, 02.08.14		---
Total			616029782					



PART- II

6. Activities of OUIDF during Financial Year 2013-14:

During the year 2013-14 a lot of base level activities have taken place resulting in creation of Odisha Urban Infrastructure Development Fund and its growth from a nascent stage. Details are hereunder:-

6.1 OUIDF Office Premises:

The Odisha Urban Infrastructure Development Fund Office Premises was inaugurated by Shri Jugal Kishor Mohapatra, IAS Chief Secretary and Chairperson, OUIDF on 31.01.2014 at Zone-A/2, 4th Floor, Fortune Towers, Bhubaneswar. It is a newly furnished building centrally air-conditioned having Board Room, Conference and Meeting Rooms, Chambers for the Chairperson, OUIDF and Secretary-cum-CEO, OUIDF, demarcated area for the Project Development Agency as well, apart from the Trust Secretariat Officials/ Employees measuring around 6158 sqft (Super Build up Area).

6.2 OUIDF Secretariat:

The Secretariat of the Trust has been put in place with the Administrative Officer as Head of the Office, Financial Advisor and a Senior Project Manager, with a Receptionist, three Stenographers on contract and two Office Attendants and one Sweeping Personnel on outsourcing basis.

6.3 Development of Website:

It was a felt need to have a Website of Odisha Urban Infrastructure Development Fund to disseminate information. Accordingly, after completion of necessary formalities through a Competitive Bidding Process, M/s Luminous Infoways was selected to take up the Website. They were awarded the contract for development/ designing and maintenance of our Website for a period of two years. Finally the Website was launched on 03.01.2014 by the Chief Secretary & Chairperson, OUIDF Board of Trustees. The Website is named as 'www.ouidf.in'. A lot of information regarding formation of OUIDF, Signing of Agreement with KfW, other related Developments and Data relating of RTI have been provided for, in the Website.



OUIDF Officials at their new Office



Shri J.K.Mohapatra, IAS
Chief Secretary & Chairperson, OUIDF
inaugurating the OUIDF Office Premises on
31.01.2014.



OUIDF Office Premises at
4th Floor, Fortune Towers, Bhubaneswar

6.4 Training and Exposure Visit:

Visit of Development Commissioner-cum-Additional Chief Secretary, (H&UD) and Trustee of OUIDF:

- (i) On the behest of Government of India DC-cum-ACS and Trustee, OUIDF visited London from 08.06.2013 to 17.06.2013 to attend the Technical Workshop on “Implementing Sustainable Change” organised by RIPA International at London, United Kingdom, which is a premier “Training Institution for Public Capacity Building”. The visit of DC-cum-ACS was of immense help to OUIDF and its sustainability.
- (ii) Further, DC-cum-ACS and Trustee OUIDF, visited Chennai on 03.10.2013 to have first hand information on the functioning of Tamilnadu Urban Infrastructure Financial Services Limited (TNUIFSL). He discussed with TNUIFSL to provide handholding support, at least for a period of six months till our Project Development Agency is in place. The Trust was guided with the brain storming session of DC-cum-ACS and Trustee OUIDF, with sharing of the best practices adopted by TNUIFSL.

6.5 Mobilisation of Projects

As the 1st initiative for mobilisation of projects, Chief Secretary & Chairperson, OUIDF wrote D.O letters on 19.03.2013 to all the Collectors highlighting the need for Infrastructure Development and prioritise the Projects to be undertaken with the assistance of OUIDF in the concerned ULBs.

6.5.1 After the Trust Secretariat started functioning, it was decided to sensitise the Urban Local Bodies, Statutory Bodies at important Towns of Odisha. The basic aim being “Mobilisation of Shelf of Projects”. Accordingly, three Officials of OUIDF, namely, Administrative Officer, Financial Advisor and Senior Project Manager visited the following Districts / Towns:

Burla, Hirkud, Bolangir, Sambalpur, Jharsuguda, Rajgangpur, Biramitrapur, Bhadrak, Jajpur, Gopalpur, Sundargarh, Rourkela, Ganjam in the month of December’2013 and January’2014. During the visit, the Officials had deliberations with the Collectors, other District Level Officials/ Chairperson and Local Representatives of Urban Local Bodies to take-up eco-friendly Projects thereat with the assistance from OUIDF.

6.5.2 As a result, a substantial number of viable and feasible eco-friendly Projects were identified for implementation in the respective NACs/ Municipalities. (Annexure-

6.5.3 Similarly, as the next step, a State Level Conference on Financing of Urban Infrastructure Projects was organised with the Chairpersons and Commissioners / Executive Officers of 37 Municipalities, 3 Municipal Corporations and 6 District Headquarters NACs, Engineer in Chief & Chief Engineer of Sewerage Board and Public Health Department, other Dignitaries from Bhubaneswar Development Authority, Odisha State Housing Board, other Stakeholders at Bhubaneswar and Senior Officials from Government as well as Housing & Urban Development Department, in toto for 130 Officials in the Conference Hall No. 3 near R.D Department, State Secretariat on 13.02.2014. The Meeting was inaugurated by the Hon’ble Minister, H&UD Shri Debi Prasad Mishra and Chaired by Shri Injeti Srinivas, IAS, DC-cum-ACS. Both, the Hon’ble Minister and DC-cum-ACS highlighted various aspects of Urbanisation, Infrastructure Development with channelization of external lending by providing basic amenities to the Urban



State Level Conference on "Financing Urban Infrastructure Projects in Odisha" organized by OUIDF on 13.02.2014

Mass. The Conference had far reaching impact on the mindset of Representatives as well as Officials of ULBs on the Infrastructure Development of Urban Local Bodies with OUIDF Funding.

6.6 Policy, Procedure, etc:

Operational Guidelines relating to Credit Delivery, Lending Policy, Loan Agreement were prepared and approved for the following key documents required for day to day functioning of OUIDF:

- (i) Lending Policy
- (ii) Disbursement Procedure
- (iii) Loan Agreement

6.7 Loan Committee:

OUIDF constituted a Loan Committee headed by Shri Rajib Sekhar Sahoo, Chartered Accountant, & Trustee, OUIDF and Shri S.K.Ratho, IFS, Special Secretary to Govt., H&UD Deptt. & Secretary & CEO, OUIDF, Shri B.P.Rayaguru, Sr. Project Manager as Members. The Loan Committee had a number of sittings to take decisions on subjects referred to them regarding sanction, disbursement and finalisation of the Terms and Conditions of sanction as and when necessary.

6.8 Project Development Agency:

As per a decision of Board of Trustees of OUIDF, proposals were invited by H&UD Department, Government of Odisha to set up a Partner Organisation/ Consortium to manage the Line of Credit and Technical Assistance Support to develop and finance Urban Infrastructure Projects in the State of Odisha. The Project Development Agency (PDA) is to manage the funds of OUIDF namely Urban Loan Fund (ULF), Grant Support Fund (GSF) and Project Development Fund (PDF). Accordingly M/s DARASHAW and Co. of Mumbai has been selected through a transparent bidding procedure as the Partner Organisation to OUIDF with execution of Agreement on 05.08.2014.

6.9. Grant of Registration and Exemption u/s 12AA of Income Tax Act

The Trust had applied for Grant of Registration and Exemption u/s 12AA of Income Tax Act. In consideration of our submission in the Court of the Commissioner of Income Tax, Bhubaneswar, that our being a “not for profit” Trust, dedicated for creation of essential urban infrastructure projects in Odisha, the Commissioner of Income Tax have issued the Order on 24.03.2014 and the Trust has been exempted from payment of Income-Tax from with effect from 01.04.2013 vide Registration No. 38/2013-14 & copy of the same is enclosed after the audit report.

6.10. Grant of Approval u/s 80-G(5)(vi) of Income Tax Act

On receipt of Registration u/s 12AA for Exemption of Income Tax, the Trust had applied for Grant of Approval u/s 80-G(5)(vi) of Income Tax Act on 21.04.2014, by which it will be possible for Trust to receive donations/grants. Thereby the Donors will not have any hesitation, since they will be eligible for Relief/Exemption of Income Tax under Section 80-G. This exemption can also be available for donation to Infrastructure Development. Our Trust is expected to get donations from Organisations for Study/ Planning, Training and Capacity Building etc. The Approval under 80-G, will help us to receive such donations.

6.11. Sanction and Disbursement of Loan.

As narrated in para 6.5 above, as a result of the above initiatives, a good number of Proposals/ Projects were mobilised, as detailed in the annexure: Further out of the aforesaid proposals 10 project proposals were processed, appraised and presented before the Board of Trustees for consideration. During the Financial Year 2013-14, the Board of Trustees of OUIDF in its meeting held on 28.02.2014 has accorded sanction for ten Project Proposals involving a project cost of Rs. 1218.11 Crores, detailed break-up is given below.

(i)	Number of Proposals	10 Nos.			
(ii)	Project Cost			Rs.	1218.11 Cr.
(iii)	OUIDF	(a)	Loan	Rs.	209.49 Cr.
		(b)	VGF	Rs.	126.01 Cr.
		(c)	PDF	Rs.	0.13 Cr.

Summary of The Project Proposals

(Rupees in Crores)

Sl. No	Project	Project Cost	OUIDF Loan	V.G.F	Gov Grant	HUDCO/ BANK Loan	PDF	Equity
1	Modern Slaughter House project at village- Gadakana, Bhubaneswar by BMC	6.4	2.83	2.83	Nil	Nil	0.10	0.64
2	Solid Waste Management (SWM)- Primary Collection and Transportation of MSW.	15.26	6.85	6.85	Nil	Nil	0.03	1.53
3	Slums & Informal Settlement under Affordable Housing for Economically Weaker Section (EWS) (Phase-I) at Mouza Shampur, Bhubaneswar-1600 Nos. by BDA	85.28	32.38	32.37	12.00	Nil	Nil	8.53
4	Slums & Informal Settlement under Affordable Housing for Economically Weaker Section (EWS) (Phase-II) at Mouza Shampur, Bhubaneswar- 1280 Nos, by BDA	68.23	25.90	25.90	9.60	Nil	Nil	6.83
5	Comprehensive Sewerage System with Treatment Facilities at Sambalpur by OWSSB	375.97	40.00	Nil	Nil	298.37	Nil	37.60
6	Comprehensive Sewerage System with Treatment Facilities at Rourkela,OWSSB	488.50	40.00	Nil	Nil	400.00	Nil	48.85
7	Slum Rehabilitation and Informal Settlement through Affordable Housing (Cluster-A) at Malipada, Bhubaneswar -1368 Nos. by OSHB	73.23	27.90	27.77	10.26	Nil	Nil	7.30
8	Slum Rehabilitation and Informal Settlement through Affordable Housing (Cluster-B) at Malipada, Bhubaneswar-1134 Nos, by OHSB	60.64	23.04	23.00	8.50	Nil	Nil	6.10
9	Solid Waste Management Project of 150 TPD at Mouza- Mohuda and Mouza- Chandania Pahad, Berhampur	40.60	8.79	5.49	Nil	19.63	Nil	6.69
10	Augmentation of Water Supply Gopalpur	4.00	1.80	1.80	Nil	Nil	Nil	0.40
Total		1218.11	209.49	126.01	40.36	718.00	0.13	124.47

Later Sanction Orders were issued by the Secretary-cum-CEO, OUIDF for disbursement of Loan amounts an fulfilling the Terms and Conditions stipulated therein.

7. Proceeding of 3rd Board of Trustees Meeting held on 31.08.2013.

- (a) The Board approved in principle the revised RFP documents with certain key changes.
- (b) Shri B.P. Rayaguru was appointed on contractual basis for a period of one year as Sr. Consultant (Project Development) re-designated as Sr. Project Manager.
- (c) Ex post-facto approval for OUIDF funding of Modern Slaughter House at Gadakana, Bhubaneswar of Rs. 434.54 lacs on 50-50 Loan-cum-Grant basis to BMC was accorded.
- (d) Delegation of financial power to Officers of OUIDF was approved as well as approval for engagement of Officers in OUIDF on contractual basis was accorded.
- (e) The Development Commissioner-cum- Addl. Chief Secretary was inducted as Trustee of OUIDF.
- (f) The Chief Secretary directed to expedite appointment of Asset Management Company.

8. Proceeding of 4th Board of Trustees Meeting held on 28.02.2014.

- (a) Board approved 1st Annual Report of OUIDF 2012-13 and also approved Lending Policy of OUIDF as well as Credit Delivery and Disbursement Procedure of OUIDF.
- (b) Project proposals numbering 10 were approved.
- (c) Budget of OUIDF for 2014-15 was approved.



OUIDF Office inaugural function on 31.01.2014



Shri J.K. Mohapatra, IAS
Chief Secretary & Chairperson, OUIDF
addressing the Board Meeting of OUIDF on 28.02.2014



PART- III

AUDIT REPORT

Sangram Paul & Co.

Chartered Accountants

Plot No. 754/15, Jayadev Vihar, Bhubaneswar-751013

Phone : 0674-2360863 Mob. : 9337116878

S. K. Paul. F.C.A
Chartered Accountant

AUDITOR'S REPORT

We have examined the Balance Sheet of **M/S ODISHA URBAN INFRASTRUCTURE DEVELOPMENT FUND**, as at 31.03.2014 and Income & Expenditure Account for the year ended on that date which are in agreement with the Books of Accounts maintained by the Trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the Audit. In our opinion, proper Books of Accounts have been kept by the Head Office and the Branches of the above Trust visited by us so far as appears from our examination of the Books and proper Returns adequate for the purpose of Audit have been received from Branches not visited by us, subject to the comments given below :

In our opinion and to the best of our information and according to explanation given to us, the said Accounts give a true and fair view -

- (i) In the case of the Balance Sheet of the state of affairs of the above named Trust as at 31.03.2014 and
- (ii) In the case of the Income & Expenditure Account excess of Income over Expenses its accounting year ending on 31.03.2014.

Bhubaneswar
Dt: 28.07.2014

For Sangram Paul & Co.
Chartered Accountants




(S.K.Paul)

Chartered Accountants
Membership No. 13015

Odisha Urban Infrastructure Development Fund (OUIDF)

(Housing & Urban Development Department, Govt. of Odisha)

Fortune Towers, Zone-A/2, Bhubaneswar-751 023

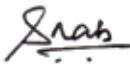
Ph-0674-2300396, 2300397, e-mail: ouidf.hudd@gmail.com

BALANCE SHEET AS AT 31.03.2014

Sources	Amount (in Rs.)	Applications	Amount (in Rs.)
Reserve & Surplus Opening Balance	Rs.513526.00	Fixed Assets:	
Add Excess Income over Expenditure during the year	Rs.852065.00	Computer :	Rs. 513476.00
Less Loss towards Interest Fluctuation (Refund of GBP)	(-) Rs. 9479.00	Less Depreciation	Rs. 177259.00
Less excess Interest paid in MOD A/c during the Financial Year 2012-13, since recovered by Bank.	(-) Rs. 360220.00		336217
Loan Opening Balance	Rs.210000000.00	Loan / Advances	
Add during year	Rs.420000000.00	Loan Fund	1000000
Provision of Income Tax	42427	Advance for Office Space	400000
Provision of interest on loan Opening Balance	Rs.1990325.00	Tax Deducted at Source	2369
Add during the year	Rs.23765000.00	MOD Interest Receivable	24377193
Earnest Money Deposit	1055200	Closing Balance; Multi Option Deposit with SBI	631682483
		Cash at Bank	50582
	657848844		657848844

Bhubaneswar
28.07.2014


Financial Advisor

Odisha Urban Infrastructure Development Fund
Housing & Urban Development Department
Government of Odisha, Bhubaneswar

Special Secretary & Secretary, OUIDF
Housing & Urban Development Department
Government of Odisha, BhubaneswarFor Sangram Paul & Co.
Chartered Accountants


(S.K.Paul)

Chartered Accountants
Membership No. 13015

Odisha Urban Infrastructure Development Fund (OUIDF)

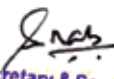
(Housing & Urban Development Department, Govt. of Odisha)

Fortune Towers, Zone-A/2, Bhubaneswar-751 023

Ph-0674-2300396, 2300397, e-mail: ouidf.hudd@gmail.com**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2014**

Expenditure	Amount (in Rs.)	Income	Amount (in Rs.)
Project Development Expenses	2942445	Interest on Deposits & MOD A/c with SBI	30215051
Salary & Wages	1303034		
Telephone / Fax/ Internet Exp. & Website	52200		
Postage Charges	4606		
Service Charges (Hiring of Services)	43205		
Printing & Stationery	145070		
Travelling / Conveyances & Hired Vehicle Charges	579468		
Board Meeting Expenses	28450		
Other Meeting Expenses	58584		
Advertisement Expenses	192332		
Bank Charges	2072		
Newspaper & Periodicals	2086		
Audit Fees	8000		
Misscellaneous Expenses	59175		
Interest on Loan	23765000		
Depreciation	177259		
Excess Income over Expenditure	852065		
	30215051		30215051

Bhubaneswar
28.07.2014

Financial Advisor
Odisha Urban Infrastructure Development Fund
Housing & Urban Development Department
Government of Odisha, Bhubaneswar


Special Secretary & Secretary, OUIDF
Housing & Urban Development Department
Government of Odisha, Bhubaneswar
For Sangram Paul & Co.
Chartered Accountants


(S.K.Paul)
Chartered Accountants
Membership No. 13015

Odisha Urban Infrastructure Development Fund (OUIDF)

(Housing & Urban Development Department, Govt. of Odisha)

Fortune Towers, Zone-A/2, Bhubaneswar-751 023

Ph-0674-2300396, 2300397, e-mail: ouidf.hudd@gmail.com**RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31.03.2014**

Receipt	Amount (in Rs.)	Payment	Amount (in Rs.)
Opening Balance	211776579	Loan Fund	1000000
FD at Bank Rs.211600000.00			
Cash Rs. 176579.00			
KfW Assistance Received through Govt. of Odisha	420000000	Project Development Fund	2942445
Interest Received on Deposits	5837858	Salary & Wages	1303034
Earnest Money Received	1055200	Telephone / Fax/ Internet & Website Exp.	52200
		Postage Charges	4606
		Service Charges (Hiring of Services)	43205
		Printing & Stationery (alongwith Computer Stationery)	145070
		Travelling/ Conveyance & Hiring Vehicle Charges	579468
		Board Meeting Expenses	28450
		Other Meeting Expenses	58584
		Advertisement Expenses	192332
		Bank Charges	2072
		Newspaper & Periodicals	2086
		Audit Fees	8000
		Miscellaneous Expenses	59175
		Tax Deducted at Source	2369
		Computer Items	513476
		Closing Balance Multi Option Deposit with SBI	631682483
		Cash at Bank	50582
	638669637		638669637

Bhubaneswar
28.07.2014


Financial Advisor
Odisha Urban Infrastructure Development Fund
Housing & Urban Development Department
Government of Odisha, Bhubaneswar


Special Secretary & Secretary, OUIDF
Housing & Urban Development Department
Government of Odisha, Bhubaneswar

For Sangram Paul & Co.
Chartered Accountants
(S.K.Paul)Chartered Accountants
Membership No. 13015



**PROCEEDING OF COMMISSIONER OF INCOME TAX,
BHUBANESWAR**

SHRI P.K. DASH, IRS
Commissioner of Income-tax,
Bhubaneswar

F.No. CIT/ITO(Tech.)/12AA-78/2013-14

Date. 24.03.2014

Sub: Registration u/s 12AA of the I.T.Act, 1961 in the case of **Odisha Urban Infrastructure Development Fund**, 4th Floor, Zone-A/2, Fortune Towers, Bhubaneswar – 751023[PAN-ABOPR6662G].- Regarding.

Ref.: Application in Form No. 10A filed on 24.01.2014 by the said Trust/Society/Association/Institution.

ORDER U/s 12AA(1)(b)(1) OF THE INCOME TAX ACT, 1961.


1. The Trust/Society/Association/Institution has filed an application in Form No. 10A for Registration U/s 12A(a) of the I.T. Act on 24.01.2014.
2. Accordingly, the said trust is hereby registered in the register meant for applications in Form No. 10A vide F.No.CIT/ITO(Tech.)/12AA-78/2013-14. The registration is granted with effect from 01.04.2013 with Registration No. 38/2013-14.
3. This registration is subject to the fulfillment of the conditions laid down u/s 12A(a) of the I.T. Act, 1961.
4. The registration does not ipso facto exempt the income unless the provisions of Section 11,12&13 of the I.T. Act, 1961 are adhered to.
5. This registration may be cancelled in terms of the provisions of Section 12AA(3) if at any stage it is found that the activities of the applicant Trust/Institution are not genuine or are not being carried out in accordance with the objects of the Trust / Institution.
6. The applicant shall comply with the provisions of Section 139(4A).
7. Any amendment to the Trust Deed / Memorandum of Association would be effected with the prior approval of the undersigned, failing which the registration granted as above will be liable to be withdrawn.

Sd/-
(P.K. Dash)
Commissioner of Income Tax,
Bhubaneswar.

Memo No. CIT/ITO(Tech.)/12AA-78/2013-14/11048-50 Dated, Bhubaneswar the 25th March'2014

Copy to:-

- The Secretary, Odisha Urban Infrastructure Development Fund, 4th Floor, Zone-A/2, Fortune Towers, Bhubaneswar-751023[PAN-ABOPR6662G].
- The Joint Commissioner of Income-tax, Range-2, Bhubaneswar.
- The Income Tax Officer, Ward-2(1), Bhubaneswar.


 (A.K. Behera)
 Income Tax Officer (Tech.)
 Bhubaneswar

Board of Trustees OUIDF (Present)

No.	Name	Designation		Period (From – To)
1.	Shri Gokul Chandra Pati, IAS	Chief Secretary & Chief Development Commissioner	Chairperson	01.08.14 - continuing
2.	Shri Aditya Prasad Padhi, IAS	Development Commissioner cum Addl. Chief Secretary	Trustee	11.06.14 - continuing
3.	Shri U. N. Behera, IAS	Addl. Chief Secretary, Finance	Trustee	01.07.13 - continuing
4.	Shri G. Mathivathanan, IAS	Commissioner-cum-Secretary, H&UD Deptt.	Trustee	12.06.14 - continuing
5.	Shri Visal Kumar Dev, IAS	Commissioner-cum-Secretary, Industries & Chairman-cum-MD, IDCO	Trustee	12.12.12 - continuing
6.	Shri Sarthak Behuria	Retd. Chairman, Indian Oil Corporation Ltd. Group President, Godfrey India Philips India Ltd. New Delhi	Independent Trustee	22.02.12 - continuing
7.	Shri Rajib Sekhar Sahoo	Chartered Accountant and Principal Partner, M/s SRB and Associate, Bhubaneswar	Independent Trustee	22.02.12 - continuing
8.	Govt. of India Nominee	Yet to be nominated	Trustee	---

Board of Trustees OUIDF (Past)**Chairperson**

No.	Name	Designation		Tenure (From – To)
1.	Shri B.K. Pattanaik, IAS	Chief Secretary & Chief Development Commissioner	Chairperson	31.01.12 - 30.06.13
2.	Shri J.K. Mohapatra, IAS	Chief Secretary & Chief Development Commissioner	Chairperson	01.07.13 - 25.07.14

Trustees

No.	Name	Designation		Tenure (From – To)
2.	Shri Sourabh Garg, IAS	Principal Secretary, H&UD Deptt.	Trustee	31.01.12 - 03.05.12
3.	Shri A.K. Tripathy, IAS	Principal Secretary, H&UD Deptt.	Trustee	05.05.12 - 16.05.12
4.	Shri Injeti Srinivas, IAS	Principal Secretary, H&UD Deptt.	Trustee	17.05.12 - 30.06.13
5.	Shri Injeti Srinivas, IAS	Addl. Chief Secretary, H&UD Deptt.	Trustee	01.07.13 - 9.11.13
6.	Shri J.K. Mohapatra, IAS	Principal Secretary, Finance	Trustee	31.01.12 - 30.11.12
7.	Shri J.K. Mohapatra, IAS	Addl. Chief Secretary, Finance	Trustee	01.12.12 - 30.06.13
8.	Shri D.K. Singh, IAS	Vice-Chairman, BDA	Trustee	22.02.12 - 11.12.12
9.	Shri I. Srinivas, IAS	Additional Chief Secretary & Development Commissioner-cum-Addl. Chief Secretary, H&UD Deptt.	Trustee	20.11.13 - 10.06.14

Brief Profile of Trustees

Trustees

**SHRI GOKUL CHANDRA PATI**

Chief Secretary and Chief Development Commissioner,
Odisha & Chairperson, Board of Trustees, OUIDF

Shri Gokul Chandra Pati, a Post Graduate in Physics, joined the coveted Indian Administrative Service in 1978. Later, he obtained an MBA in Business Management from U/WALLONGANG, Australia. Shri Pati has varied experience both in Government of Odisha and Government of India, in different sectors like Industries, Rural Development, Agriculture & Co-operation to name a few. He has also worked in the Ministry of Agriculture, Government of India, for about 7 years and was working as Secretary, Defence Production in the Ministry of Defence before taking over as Chief Secretary and Chief Development Commissioner, Government of Odisha on 1st August-2014.

Trustees



SHRI ADITYA PRASAD PADHI, IAS

Development Commissioner and Additional Chief Secretary
& Trustee, OUIDF

Shri Aditya Prasad Padhi joined the 1983 batch of the IAS in the Odisha Cadre after his Bachelors degree in Electronics & Communication Engineering from the Indian Institute of Science, Bangalore. Shri Padhi has wide experience working in Govt. of Odisha & Govt. of India being placed in Key Departments i.e. Rural Development, Industries, Urban Development, Finance, Transport, Home and Chief Minister's Office as well. He is working as the Additional Chief Secretary in the Secretariat of Hon'ble Chief Minister from July' 2013 onwards. During 1992-94, Shri Padhi did his MBA at the Yale School of Management in USA on a World Bank scholarship. Presently, he has taken concurrent charge as the Development Commissioner-cum-Additional Chief Secretary since June' 2014.

Trustees



SHRI UPENDRA NATH BEHERA, IAS

Additional Chief Secretary, Finance Department
Govt. of Odisha & Trustee, OUIDF.

Shri Upendra Nath Behera, a Mechanical Engineering Graduate from IIT, Kharagpur, joined the IAS in the year 1983. He also has a Post Graduate Diploma in Management. Shri Behera has proficiency in German language.

Shri Behera has worked in different capacities in Govt. of Odisha and Govt. of India handling a number of assignment such as M.D, Oil Seeds Federation under Agriculture Deptt., M.D, Industrial Infrastructure Development Corporation, Odisha, Ministry of Steel, Ministry of Biotechnology and in the Delhi Development Authority under the Ministry of Urban Development in Govt. of India and Principal Secretary in Forest & Environment as well as General Administration Department and as Addl. Chief Secretary in Home Deptt., Govt. of Odisha. At present he is Addl. Chief Secretary, Finance Deptt., Govt. of Odisha.

Trustees



SHRI G. MATHI VATHANAN, IAS

Commissioner-cum-Secretary,
Housing & Urban Development Department, Govt. of Odisha
and Trustee, OUIDF.

Shri G. Mathi Vathanan on completion of his Post Graduation (M.Tech) in Mechanical Engineering joined Odisha Cadre IAS in 1994. He has varied experience in Govt. of Odisha as Collector and District Magistrate, Chairman of OPGC, OHPC, Chairman & Managing Director, IPICOL, OSRTC apart from working in Commerce, Transport, Textile and Handloom & Health Departments. Further, Shri Mathi Vathanan also served as Special Secretary to the Hon'ble Chief Minister of Odisha during 2010-11. Presently, he is the Commissioner-cum-Secretary, Housing and Urban Development Department, Govt. of Odisha.

Trustees



SHRI VISHAL DEV, IAS

Commissioner-cum-Secretary, Industries &
Chairman-cum-Managing Director, Industrial Infrastructure
Development Corpn. and Trustee, OUIDF.

Shri Vishal Dev has graduated in 1990 with a degree in Computer Science & Engineering from the Indian Institute of Technology, BHU, Varanasi and studied Management at the Indian Institute of Management, Lucknow. He worked for about 3 years in the Corporate Sector before joining the Indian Administrative Service in 1996. He has handled a number of important assignments in the past including Municipal Commissioner, Cuttack, Collector & District Magistrate, Balasore, Chief Executive Officer, Odisha Computer Application Centre and Director, IT, Government of Odisha, Managing Director, IDCO and Municipal Commissioner, Bhubaneswar. His areas of interest include Infrastructure Development, Urban Management, Administrative Reforms and e-Governance. He has recently completed a Master Programme in Governance and Development from the University of Sussex, UK. Presently, Shri Dev has taken over as Vice-Chairman, Bhubaneswar Development Authority & Chairman-cum-Managing Director, IDCO.

Trustees



SHRI SARTHAK BEHURIA

Retd. Chairman, Indian Oil Corporation Ltd.
Group President, Godfrey India Philips India Ltd.
Independent Trustee, OUIDF.

Shri Sarthak Behuria has over 42 years of work experience in Petroleum Companies Finance, IR, HR, Marketing, Planning, Logistics etc. Lastly, he joined as Chairman, Indian Oil Corporation Ltd., India's largest Corporation in March 2005 and had undertaken systematic consolidation and upgradation of core businesses, petroleum refining, logistics, supply chain management, optimization and human resource enrichment.

Presently, Shri Behuria is working as the Group President with K.K. Modi Group.

Shri Behuria is a Post Graduate Diploma in Business Administration from Indian Institute of Management, Ahmadabad with graduation in Economics (Hons.) from St. Stephens College, New Delhi. He has enriched experience in the field of networking. Shri Behuria has been nominated as Independent Trustee, Odisha Urban Infrastructure Development Fund (OUIDF).

Trustees



SHRI RAJIB SEKHAR SAHOO

Chartered Accountant and
Principal Partner, M/s SRB & Associate, Bhubaneswar
Independent Trustee, OUIDF.

Shri Rajib Sekhar Sahoo, partner of M/s SRB & Associates, Chartered Accountants has qualified as C.A. in the year 1987. He is the Director in NTPC Ltd., Hindustan Zinc Ltd. and Tehri Hydro Development Corporation India Ltd. He is also the Chairman of the Audit Committee and Director of Bank of Baroda. Shri Sahoo is a Member of Task Force on MoU of Public Enterprise, Govt. of India, since 2011-12. Earlier Shri Sahoo was Chairman of Audit Committee and Member, Risk Management Committee in Andhra Bank. He also worked as Chairman of Indo-American Chamber of Commerce for the years 2008-2010. Apart from the above, he is the Treasurer of Indus Entrepreneur (TIE) having Headquarters in Silicon Valley, U.S.A. Besides, Sri Sahoo continues to be a Member of Sri Jagannath Temple Managing Committee, Puri. Presently, he has been nominated as Independent Trustee of Odisha Urban Infrastructure Development Fund (OUIDF).

Trust Secretariat

Odisha Urban Infrastructure Development Fund (OUIDF)

Address: Zone A/2, Fourth Floor, Fortune Towers, Bhubaneswar - 751 023
 Phone: 0674-2300396, 2300397
 Fax: 0674-2300371
 E-mail: ouidf.hudd@gmail.com
 Website: www.ouidf.in



Special Secretary and Secretary, OUIDF

Name: Shri.Sisir Kumar Ratho, IFS
Address: Odisha Secretariat, Bhubaneswar, Khurda- 751 001
Phone:0674-2390022, 2391395
Mob: 9437144770
Fax: 0674-2394984
E-mail- sshudd.odisha@gmail.com



Administrative Officer

Name: Shri. Rajendra Kumar Mohanty
Address: A/2 Zone, Fourth Floor, Fortune Towers, Bhubaneswar-751 023
Phone: 0674-2300396, 2300397
Mob: 9861006061
Fax: 0674-2300371
E-mail- ouidf.hudd@gmail.com



Sr. Project Manager

Name: Shri. Badri Prasad Rayaguru
Address: A/2 Zone, Fourth Floor, Fortune Towers, Bhubaneswar-751 023
Phone: 0674-2300396, 2300397
Mob:8895707425
Fax: 0674-2300371
E-mail- ouidf.hudd@gmail.com



Financial Advisor

Name: Shri. Ram Chandra Kar
Address: A/2 Zone, Fourth Floor, Fortune Towers, Bhubaneswar-751 023
Phone: 0674-2300396, 2300397
Mob: 9437487788
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E-mail- ouidf.hudd@gmail.com



PART- IV

Annexure-I

The Odisha Gazette



EXTRAORDINARY
PUBLISHED BY AUTHORITY

No. 2286, CUTTACK, MONDAY, NOVEMBER 25, 2013/ MARGASIRA 4, 1935

HOUSING & URBAN DEVELOPMENT DEPARTMENT

NOTIFICATION

The 20th November, 2013

No. 33313-13-HUD-65-REFM-17-SCH-0045/2013/HUD.— The Government of Odisha have been pleased to appoint the Development Commissioner-cum-Additional Chief Secretary to Government as Trustee in the Trust Board of “Odisha Urban Infrastructure Development Fund (OUIDF)” set up vide Housing & Urban Development Department Notification No. 2709-Reforms-UR-01/2012/HUD, dated the 31st January, 2012 until further orders.

2. The above appointment shall come into existence from the date of publication of the above Notification.

ORDER

Ordered that the Notification be published in the next issue of the Odisha Gazette and copies thereof be forwarded to All Departments / Accountant General, Odisha, Bhubaneswar

By Order of the Governor

S.K. RATHO
Special Secretary to Government

Annexure- II

PROCEEDINGS OF THE 3RD MEETING OF THE BOARD OF TRUSTEES OF ODISHA URBAN INFRASTRUCTURE DEVELOPMENT FUND HELD UNDER THE CHAIRMANSHIP OF CHIEF SECRETARY, ODISHA ON 31.08.2013 AT 5:00 PM.

Members Present: - As per list annexed.

At the outset the Special Secretary, H & UD Department and Ex-officio Secretary, OUIDF welcomed the Chief Secretary & Chairperson, Board of Trustees as well as other Trustee of OUIDF and representative of KfW-Germany and ICRA Management Consulting Service Ltd (IMaCS). After detailed discussions, the following agenda-wise decisions were taken:

Agenda-1: Confirmation and action taken report on the decisions of the last meeting.

- 1.1: Proceeding of the 2nd meeting of the Board of Trustees of OUIDF was confirmed.
- 1.2: The Board of Trustees noted the Action Taken Report submitted by the Trust Secretariat. The Board directed that a draft Lending Policy of OUIDF and draft Agreement for loan/grant from OUIDF should be prepared on priority basis for consideration of the Board.

Agenda-2: Approval of the revised RFP Bid Document for engagement of Asset Management Company(AMC) and interim arrangement thereof.

- 2.1: The Board, after detailed deliberations, approved in-principle the revised RFP documents with the following key changes.
 - Setting up of a SPV company/ equity stake to be optional.
 - Incentive structure to be linked with performance.
 - Single stage RFP process to be followed by a QCBS evaluation system with 70:30 for technical and financial aspects respectively.
 - Technical evaluation of the proposal should be included with pass-fail system with 70% as the minimum qualifying percentage.
- 2.2: Appointment of Shri Badri Prasad Rayaguru, Ex- Joint General Manager (OSFC) as Sr. Consultant (Project Dev.) on contract basis for a period of 1(one) year was approved under Project Development Fund (PDF) of OUIDF.
- 2.3: The proposal of IMaCS for need based support of two Professionals for OUIDF under PDF assistance was approved in principle subject to the condition that

the terms of engagement will be decided by H&UD Department in consultation with KfW.

- 2.4: The Chairperson, OUIDF directed that the appointment of Asset Management Company should be completed within three months' time.

Agenda-3: Ex-post facto approval for OUIDF funding of Morden Slaughter House at Gadakana, BBSR developed by Bhubaneswar Municipal Corporation:

- 3.1 to 3.3: The Board approved OUIDF funding of Rs. 434.54 lakh on 50:50 loan cum grant basis to the proposal of Bhubaneswar Municipal Corporation (BMC) Slaughter House Project at Gadakana as proposed in the agenda.

- 3.4 As regards rate of interest, it was decided to charge 10% simple interest and grant a concession of 2% for timely payment of instalments.

Agenda-4: Work plan of OUIDF for the financial year 2013-14.

- 4.1 to 4.3: The Board discussed the details of projects proposed for funding from OUIDF and accorded in-principle approval to the Trust Secretariat for further consultation with project proponents and to submit to the Board for its final approval after seeking NOC from KfW. It was decided that maximum permissible finance from OUIDF may be considered for the Affordable Housing Projects of Bhubaneswar Development Authority (BDA) that are linked to slum rehabilitation.

- 4.4: The Board directed that the authority concerned who shall receive loan and/or grant assistance from OUIDF shall open a separate account for each of the project sanctioned.

Agenda-5: Enplanement of Consulting Firms for OUIDF.:

- 5.1: The Board approved that the listed Firms/ Consultants who are already empanelled by the Ministry of Urban Development, Govt. of India may be considered for preparation of DPRs by inviting financial bids from them.
- 5.2: The Board advised the Trust Secretariat to initiate a competitive and transparent bid process for empanelment of consultants for OUIDF to meet the long term requirement of DPR preparation and Transaction Advisory support.
- 5.3: The Chief Secretary and Chairperson, Board of Trustees OUIDF advised to identify good number of projects and take steps for preparation of DPRs.

Agenda- 6: Approval for appointment of Officials in the Trust Secretariat:

5.3: The Board approved the appointment of Administrative Officer, Financial Advisor, Executive Secretary and 3 Stenographers in the Trust Secretariat.

Agenda-7: Delegation of Financial powers to the Officers of OUIDF:

- 7.1 The Board approved delegation of certain financial powers to the Chairperson and other officials as specified at Annex-II of the proceeding.
- 7.2 The Board also approved the following administrative arrangements and channel of submission for smooth functioning of OUIDF.
- (i) The Administrative Officer will act as Head of the Office for day to day functioning of the Trust.
 - (ii) The Secretary, OUIDF will be the Chief Executive Officer of OUIDF with the financial and administrative powers as per delegation by the Board of Trustee.
 - (iii) The ACS/ Pr. Secretary/ Secretary in-charge of H&UD Department shall be administrative authority of OUIDF.
 - (iv) All proposals and files for the purpose of approval/ sanction by Chairperson, OUIDF may be submitted through the ACS/ Pr. Secretary/ Secretary in-charge of Housing & Urban Development Department and Ex-Officio Trustee of OUIDF through single file system.

Agenda:8: Opening of New Bank Account of OUIDF:

- 8.1 The following proposals were approved by the Board:
- i) To open a separate Account at SBI, Fortune Towers for administrative and establishment expenses of OUIDF with an initial corpus of Rs. 25.00 lakhs from main account in the secretariat branch. Later a sum of Rs. 20.00 lakhs may be transferred to the said account from SBI, secretariat branch at quarterly intervals.
 - ii) All Cheques up to Rs. 20.00 lakhs shall have joint signatures of Financial Advisor and Secretary& CEO, OUIDF. For cheques of Rs. 20.00 lakhs and above it shall bear joint signatures of Secretary& CEO, OUIDF and ACS/ Pr. Secretary/ Secretary in-Charge of H & UD Department & Ex-Officio Trustee of OUIDF

- iii) A supplementary budget head with provision of Rs. 50.00 lakhs may be provided by the H&UD Department in Revised Estimate of 2013-14 towards Administrative & Services charges of OUIDF.

Agenda-9: *Any other item*

9.1 The Board approved the proposal for induction of Development Commissioner cum Additional Chief Secretary, Government of Odisha as a Trustee in the Board of Trustee of OUIDF.

The Meeting ended with vote of thanks to the Chair, Trustees and members present.



(J.K. Mohapatra)

Chief Secretary, Odisha
& Chairperson, OUIDF
Board of Trustees

List of Trustees Present

1. Shri J.K.Mohapatra, Chief Secretary, Odisha and Chairperson, OUIDF Trust
2. Shri I. Srinivas, Development Commissioner-cum-ACS & A.C.S, H&UD Department and Trustee, OUIDF
3. Shri U.N.Behera, Additional Chief Secretary, Finance & Trustee, OUIDF
4. Shri Vishal Dev, Vice-Chairman, Bhubaneswar Development Authority & Trustee, OUIDF
5. Shri Rajib Sekhar Sahoo, Trustee, OUIDF

Other Officials and Special Invitees

1. Shri Sisir Kumar Ratho, Secretary & CEO, OUIDF
2. Shri Kurt Strasser, Senior Project Specialist, KfW Development Bank
3. Shri Anirban Kundu, Senior Project Specialist, KfW Development Bank
4. Shri Rajendra Kumar Mohanty, Administrative Officer, OUIDF
5. Shri Ram Chandra Kar, Financial Advisor, OUIDF
6. Shri Abhilash Verma, Manager, IMaCS

APPROVED DELEGATION OF FINANCIAL POWERS IN OUIDF

Sl.No.	Item	Chairperson, Board of Trustees	Secretary & CEO, OUIDF	Administrative Officer, OUIDF
1.	Contingent Expenditure (i) Recurring (ii) Non-Recurring	Full Full	Full Full	Rs.0.50 lakh each case Rs.1.00 lakh each case
(a)	Fixture & Furniture	Full	Rs.5.00 lakhs	Rs.0.30 lakh
(b)	Freight & demurrage	Full	Rs.0.25 lakhs	Freight - Rs.0.10 lakh Demrg. - Rs.0.05 lakh
(c)	Hire of Office Furniture	Full	Rs.0.10 lakhs	--
(d)	Reimbursement of Legal Expenditure	Full	Rs.1.00 lakhs	--
(e)	Municipal rates and taxes, Water Tax, Electricity charges	Full	Full	Full
(f)	Repairs and Petty Work	Full	Rs.1 lakh in each case	--
(i)	Purchase of new equipment and apparatus	Full	Rs.1.00 lakh in each case	Rs.0.20 lakh in each case
(j)	Sanction of lunch dinner, and entertainment	Full	Rs.7.5 lakhs	--
(k)	Purchase of Xerox machine	No limit	Maximum 2 machines	--
(l)	Purchase of Computer/ Laptop	Full	Full	--
(m)	Hiring of vehicle	Full	Full	

2.	Contract for Procurement of Goods	Full	Full	--
3.	Engagement of Consultants	Full	Rs.100 lakhs	--
4.	Outsourcing of services	Full	Full	--
5.	Power to write off losses	Full	Rs.2 Lakhs	--
6.	Local purchase of stationary	Full	Full	Rs.1.00 lakh per year
7.	Postage, speed post, courier payment	Full	Full	Rs.1.00 lakh per year
8.	Office Expenses (salary and non-salary expenses)	Full	Full	--
9.	Payment to manpower service provider	Full	Full	--
10.	Travel expenses on Tour i.e., accommodation in appropriate class of hotel, car hire for conveyance and tickets in air/rly/bus/car as per requirement	Full	Full	--
11.	Sanction and release of funds from Project Development Fund	Full	Full	--
12.	Sanction and release of funds from Loan Fund and Grant Fund	Full	Full	--

Minutes of the 4th meeting of the Board of Trustees of Odisha Urban Infrastructure Development Fund (OUIDF) held on 28th February, 2014 in the Board Room of OUIDF at Fortune Towers, Bhubaneswar.

Sri Jugal Kishore Mohapatra, IAS, Chief Secretary to Government of Odisha and Chairperson, Odisha Urban Infrastructure Development Fund (OUIDF) chaired the meeting. The list of members and invitees who attended the meeting is at Annex.

Secretary, OUIDF welcomed all the members of the Board of Trustee and other invitees to the meeting. The minutes of the 3rd meeting was confirmed. Following agenda wise decisions were taken.

1. Agenda Item No. (1): Action Taken Report on the decisions taken in the 3rd meeting of the Board of Trustees on 31-08-2013: The Members of the Trustees noted the various actions taken and ratified the same. The Board of Trustees further resolved the following:

- (i) Feasibility Reports/ Detail Project Reports may be prepared by the Approved Consultants of Ministry of Housing, Ministry of Urban Development and Department of Economic Affairs for PPP projects following financial bid route.
- (ii) Secretary OUIDF informed the Board that three firms have submitted their Bids for the Project Development Agency (PDA) and the outcome of the bidding process shall be placed before the next Board.

2. Agenda Item No (2): Approval of the Annual Report(2012-13): The Board perused the Annual Report and approved the same. It was also resolved that in future the Annual Report shall be uploaded in the OUIDF website and only limited number of copies shall be printed.

3. Agenda Item No(3): Approval of the Lending Policy (2014-19): The Board made the following observations:

- (i) The Lending Policy should have general and Line of Credit (LOC) specific conditions since OUIDF will mobilize resources from several other sources like ADB, DFID, JICA and World Bank. The guidelines and sector focus may differ under different LOC.
- (ii) The present Policy based on KfW guidelines may be further fine-tuned before its implementation. Desirable modifications of the Policy are to be undertaken by a Committee under the Chairmanship of Development Commissioner.

- (iii) RIDF pattern of financing a project would be adopted for projects like water supply and sewerage system etc where the repayments of the loan would be met out of state budgetary allocations. The VGF assistance for such projects is not to be considered. The repayment period of such projects may be decided taking account the annual budgetary allocations.
- (iv) VGF assistance should be limited to maximum 50% of the project cost.
- (v) The Rate of Interest shall be 10% p.a with 2% rebate for timely payment.
- (vi) The loan tenure should not exceed the tenure of the specific LOC assistance. OUIDF Secretariat may examine this aspect in light of the repayment obligations to KfW to avoid Asset- Liability mismatch.
- (vii) A Loan Committee can examine various aspects of a project proposal and the findings of the Committee be placed before the Board at the time of approval of the project assistance.
- (viii) Eligibility Criteria which may not be feasible or possible for fulfillment in Odisha's context, may be taken out of the Policy instead of seeking Board's approval every time in order to cut down the delays for Project Approvals.
- (ix) Inclusion of a Project under City Development Plan may not be possible at the moment and hence can be dispensed with.
- (x) Viability Reassessment in the event of cost escalation should be undertaken. Infusion of additional debt or equity for funding may be explored.
- (xi) Successful bidders of only ECI approved PPP Projects would be considered as eligible borrowers under Private Sector for OUIDF assistance. The borrower should have also executed the Concession Agreement.
- (xii) A Mandate should be obtained from the ULBs and other Statutory Bodies seeking OUIDF Assistance to deduct their grant from Govt. for payment of the same towards OUIDF loan dues with outstanding interest in the event of their inability to pay the same out of internal generation. This should be submitted before execution of the Loan Agreement.
- (xiii) Borrowers in the Pvt. Sector should also obtain a Mandate from the ULB / Govt. Agency / Statutory Bodies with whom they have executed the Concession Agreement to deduct out of the eligible amount payable to them and pay the same to

OUIDF towards the loan and interest dues of the Concessionaire. This should be submitted before execution of the Loan Agreement.

- (xiv) Possibility of obtaining Guarantee or Collateral Security shall be explored during assistance to Pvt. Sector Borrowers to safeguard recovery of OUIDF dues.
- (xv) There should a mid-term review of the policy after every two years to revise the same based on the feedback from the targeted customers and or the experience of OUIDF. This is essential as OUIDF is in a nascent stage.

A Committee under the Chairmanship of Development Commissioner shall look into this issue and finalize the Lending Policy.

4. Agenda Item No(4): Approval of the Credit Delivery and Disbursement

Procedure:The Board perused the Agenda Note and made the following observations:

- (i) The operational issues involved relating to disbursement can be examined and decided at the level of Secretary, OUIDF instead of bringing the same to the Chairperson of OUIDF or Board every time. This is essential to cut down delays which might contribute to time or cost overrun and without over burdening the Chief Secretary and Chairperson as well as Board of Trustees.
- (ii) The Credit Delivery mechanism should be made user friendly and simple to the extent possible without sacrificing the quality needs of disbursement.

A Committee under the Chairmanship of Development Commissioner shall look into this issue and decide the disbursement procedure.

5. Agenda Item No. (5): Approval of the Project proposals for consideration for OUIDF lending/ VGF assistance.

The observations received from KfW in respect of project proposals given at Agenda Item No. 5 (ii), 5(vi) and 5 (Vii) were placed on the table for the kind perusal of the Board. A detailed presentation was made on all the project proposals for a detailed deliberation.

The Board considered all the proposals and approved the OUIDF lending to the project proposals as mentioned below against each of them as per the terms and conditions mentioned in the agenda as well as Board's observation made with reference to the approval of the Lending Policy and Credit Delivery and Disbursement Procedure as mentioned at Sl. No 3 and Sl. No. 4 above of the minutes.

(i) BMC Slaughter House Project at Gadakana:

Facilities	Amount (Rs. in Lacs)
i) OUIDF Loan	283.00
ii) Viability Grant Fund	283.00
iii) Project Development Fund Grant (Reimbursement of the Cost of Preparation of DPR)	10.00
Total:	576.00

(ii) BMC SWMP (Primary Collection and Transportation) Project:

Facilities	Amount (Rs. in Lacs)
(i) OUIDF Loan	685.00
(ii) Viability Grant Fund	685.00
(iii) Project Development Fund Grant (Reimbursement of the Cost of Preparation of DPR)	3.00
Total:	1373.00

(iii) Rehabilitation Project of Slums and Informal Settlements under Affordable Housing Scheme for Economically Weaker Section (EWS) at Shampur, Bhubaneswar (Phase-I) by BDA:

Facilities	Amount (Rs. in Crs.)
(i) OUIDF Loan	32.78
(ii) Viability Grant Fund	32.77
Total:	65.55

(iv) Rehabilitation Project of Slums and Informal Settlements under Affordable Housing Scheme for Economically Weaker Section (EWS) at Shampur, Bhubaneswar (Phase-II) by BDA:

Facilities	Amount (Rs. in Crs.)
(i) OUIDF Loan	25.90
(ii) Viability Grant Fund	25.90
Total:	51.80

(v) Sewerage System Project Sambalpur by Sewerage Board:

Facilities	Amount (Rs. in Crs.)
i) OUIDF Loan	40.00
Total:	40.00

(vi) Sewerage System Project Rourkela by Sewerage Board:

Facilities	Amount (Rs. in Crs.)
i) OUIDF Loan	40.00
Total:	40.00

- (vii) Construction of 1368 EWS houses for Slum Rehabilitation and Informal Settlement through Affordable Housing (Cluster-A) Project at Malipada, Bhubaneswar by OSHB:

Facilities	Amount (Rs. in Crs.)
i) OUIDF Loan	27.90
ii) Viability Grant Fund	27.77
Total:	55.67

- (viii) Construction of 1134 EWS houses for Slum Rehabilitation and Informal Settlement through Affordable Housing (Cluster-B) Project at Malipada, Bhubaneswar by OSHB:

Facilities	Amount (Rs. in Crs.)
i) OUIDF Loan	23.04
ii) Viability Grant Fund	23.00
Total:	46.04

- (ix) Berhampur Solid Waste Management Project – (UPL and BMC):

The Board of Trustees sanctioned the facilities mentioned below subject to the conditions mentioned in the Agenda and observations made above and with the following additional terms and condition as given below.

- The Borrowing Agency shall obtain a Letter of Comfort from Berhampur Municipal Corporation for deducting out of the eligible tipping fee payable to the Agency and to deposit the same in an ESCROW Account for its exclusive payment to OUIDF as per the installments of principal and interest payable by the agency to OUIDF.
- The Borrowing Agency shall obtain a Letter of Comfort from Berhampur Municipal Corporation for payment of tipping fee as per the Concession Agreement.
- The Borrowing Agency shall also arrange the balance debt of Rs.19.63 Cr. from a second Lending Agency without affecting the viability of the project before execution of the Loan Agreement.
- At the same time, the Borrowing Agency shall obtain mandate from Berhampur Municipal Corporation in all the three items above.

Facilities	Amount (Rs. in Crs.)
i)OUIDF Loan	8.79
ii)Viability Grant Fund	5.49
Total:	14.28

(x) Augmentation of Water Supply to Gopalpur NAC:

Subject to the conditions mentioned in the agenda and in view of the observations made for Water Supply Projects which will be dependent on budgetary allocation for repayment of debt, the Board of Trustees did not sanction the VGF as recommended (amounting to Rs. 180 Lacs), but sanctioned the following facilities:

Facilities	Amount (Rs. in Lacs)
i) OUIDF Loan	360.00
Total:	360.00

(xi) Financial Assistance in shape of concessional loan and VGF for Energy Efficient Street Lighting Projects:

The Board perused the Agenda and accorded “In-Principle Approval” for OUIDF lending both loan and VGF support to the Energy Efficient Street Lighting Projects at Cuttack, Berhampur, Sambalpur and Rourkela Municipal Corporations being taken up by IFC.

6. Agenda Item No. (6): Approval of the OUIDF Budget for the year 2014-15

The Board approved the proposed Budget of OUIDF amounting to Rs.89.21 Lakhs for the year 2014-15.

The meeting ended with vote of thanks to the Chair and all the Participants.



Chief Secretary
& Chairperson, OUIDF

Annex

**Meeting of the Board of Trustees of Odisha Urban Infrastructure Development Fund, held on dated:
28/02/2014 in the Board Room of OUIDF at Fortune Towers, Bhubaneswar**

LIST OF PARTICIPANTS

Sl. No.	Name	Designation
Board of Trustees		
1.	Shri J.K.Mohapatra, IAS	Chief Secretary & Chairperson
2.	Shri I.Srinivas, IAS	Development Commissioner-cum- Additional Chief Secretary
3.	Shri U.N.Behera, IAS	Additional Chief Secretary, Finance Department
4.	Shri Vishal Dev, IAS	Chairman-cum-Managing Director, IDCO
5.	Shri R.S. Sahoo	Chartered Accountant
Invitees		
6.	Shri J.M.Nayak	Chief Engineer-cum-EM, BDA
7.	Shri S.Laxmipati	Engineer in Chief-cum-Member Secretary, OWSSB
8.	Shri M.R.Dash	Chief Engineer, OWSSB
9.	Shri. R.N.Mallik	Executive Engineer-I, BMC
10.	Shri K.P Pati	Additional Commissioner, BMC
11.	Dr. Ajit Kumar Mishra	Commissioner, Berhampur Municipal Corporation
12.	Shri T.B.K.Shroff	Chief Engineer, PH (urban)
13.	Shri P.C.Sahu	Chief Engineer, OSHB
OUIDF Officials		
14.	Shri S.K.Ratho	Special Secretary to Govt., H&UD Dept & Secretary, OUIDF
15.	Shri. B.P.Rayaguru	Senior Project Manager, OUIDF
16.	Shri. R.K.Mohanty	Administrative Officer, OUIDF
17.	Shri. R.C. Kar	Financial Advisor, OUIDF

Annexure- IV**Proposals initiated during Field Visit of Officers of OUIDF to various districts in Odisha**

- 1. Bolangir Municipality**
 - i) Solid Waste Management Project.
 - ii) Water Supply System Project.
 - iii) Slaughter House Project
 - iv) Drain Water Project
- 2. Jharsuguda Municipality**
 - i) Multi-layered Parking lots.
 - ii) Truck Terminus
 - iii) Solid Waste Management Project.
 - iv) Kanjia House.
 - v) Drinking Water Project.
 - vi) Slaughter House Project.
 - vii) Collection & crushing of used & thrown away plastic bottles for mixing with Tar for Road Work.
- 3. Sambalpur Municipality**
 - i) Informal Settlers Rehabilitation
 - ii) River Front/ Water Bodies Development.
 - iii) Parking Space
 - iv) Boating Club in twenty Tanks of Sambalpur.
 - v) Truck Terminus.
- 4. Jajpur Municipality & Jajpur Road N.A.C**
 - i) Solid Waste Management Project for both Jajpur Municipality & Jajpur Road N.A.C.
 - ii) Slaughter House Project for both Jajpur Municipality & Jajpur Road N.A.C.
 - iii) Electric Crematorium for both Jajpur Municipality & Jajpur Road N.A.C.
 - iv) Renovation & Development of Vyas Sarobar at Jajpur Road & Kusum Pokhari at Jajpur Town.
 - v) Bio-Medical Waste Management in Jajpur Town.
 - vi) Multi Layer Parking Space at Jajpur Town.
- 5. Bhadrak Municipality**
 - i) Solid Waste Management.
 - ii) Sewerage & Drainage System.
- 6. Sundargarh, Rourkela Municipality & Rajgangpur N.A.C**
 - i) Integrated Solid Waste Management for Rourkela & Rajgangpur.
 - ii) Solid Waste Management for Sundargarh Municipality.
 - iii) Slaughter House Project at Rourkela & Rajgangpur.
 - iv) Bus Terminal near Vedavyas, Rourkela.
 - v) Electric Crematorium at Vedavyas, Rourkela.
 - vi) Energy Efficient Street Lighting in all ULBs of Mayurbhanj District.
 - vii) Slum Rehabilitation & Informal Settlement through Affordable Housing at Rourkela.

Proposals received from ULBs

- 1. Mayurbhanj (Udala N.A.C)**
 - i) Slaughter House Project at Udala.
 - ii) Construction of Modern Bus Terminals along with dormitory facility at Udala.
 - iii) Urban Hat, Daily Market and vending zone at Udala.
 - iv) Slaughter House at Udala.



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Odisha Urban Infrastructure Development Fund
Housing and Urban Development Department
Government of Odisha

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