

ANNUAL REPORT

2016-17



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The Annual Report of OUIDF, for the year 2016-17 has been approved
by the Board of Trustees in their Meeting held on 20.09.2017



Odisha Urban Infrastructure Development Fund
Housing and Urban Development Department

Government of Odisha
Fortune Towers, Bhubaneswar

www.ouidf.in



ANNUAL REPORT 2016-17

Odisha Urban Infrastructure Development Fund
Housing and Urban Development Department
Government of Odisha

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P R E F A C E

I am glad to know that Odisha Urban Infrastructure Development Fund (OUIDF) functioning under Housing & Urban Development Department is bringing out its 5th Annual Report for the year 2016-17.

Urbanisation is a clear indicator of development and in the past decade, Odisha's urban population has swelled to about 18% of the total population of the State. It is expected to grow at a still faster rate in the coming years with upcoming industrial parks, manufacturing hubs, growth clusters and unabated urban migration. The rapid pace of urbanization is fraught with new challenges of providing infrastructure and basic urban services at affordable costs to different sections of the population. This calls for intensive capital investments which ULBs themselves are not able to arrange from their own resources within a limited period of time.

Realising this need, the State Govt has constituted the OUIDF for financing eco-friendly urban infrastructure projects. The objective is to recoup the loan through increasing revenue that the ULBs are expected to generate from such projects. Till FY 2016-17, OUIDF has sanctioned loans and grants of around Rs.645 cr against 24 projects in various ULBs. These funds need to be utilized judiciously to make cities 'livable' and 'lovable'.

I hope the publication of the Annual Report will provide a scope for self assessment and identification of the gaps in meeting the social infrastructure needs of ULBs, Development Authorities and Statutory Bodies of Odisha. I compliment the Trust and its Team for preparing this Annual Report and wish the publication all success.

(Aditya Prasad Padhi)



Acronyms

ACA	Additional Central Assistance	MoU	Memorandum of Understanding
ACS	Additional Chief Secretary	MSW	Municipal Solid Waste
ADB	Asian Development Bank	NAC	Notified Area Council
AMRUT	Atal Mission for Rejuvenation and Urban Transformation	NBCC	National Building Construction Corporation
BDA	Bhubaneswar Development Authority	O&M	Operation & Management
BMC	Bhubaneswar Municipal Corporation	OPGC	Odisha Power Generation Corporation
CEO	Chief Executive Officer	OSHB	Odisha State Housing Board
CIDF	City Infrastructure Development Fund	OUIDF	Odisha Urban Infrastructure Development Fund
CLIP	CDP Land Implementation & Policy	OWSSB	Odisha Water Supply & Sewerage Board
DEO	Data Entry Operator	PAF	Project Affected Families
DPR	Detailed Project Report	PDA	Project Development Agency
DSRF	Debt Service Reserve Fund	PDF	Project Development Fund
ECSMF	Environmental Climate Change and Social Management Framework	PHEO	Public Health and Engineering Organisation
EIA	Environment Impact Assessment	PMAY	Pradhan Mantri Awas Yojana
ELSR	Elevated Level Storage Reservoir	PPA	Power Purchase Agreement
EPC	Engineering Procurement and Construction	PPP	Public Private Partnership
EWS	Economically Weaker Section	RFP	Request for Proposal
Gol	Government of India	SLPMC	State Level Project Monitoring Committee
GoO	Government of Odisha	STP	Sewerage Treatment Plant
GRIDCO	Grid Corporation of Odisha	SWM	Solid Waste Management
GSDP	Gross State Domestic Product	TDR	Transferable Development Right
H&UD	Housing & Urban Development	TPC	Total Project Cost
HUDCO	Housing and Urban Development Corporation	TWAD	Tamilnadu Water Supply and Drainage Board
IDCO	Odisha Industrial Infrastructure Development Corporation	ULB	Urban Local Bodies
IFC	International Finance Corporation	VGF	Viability Gap Funding
MLD	Million Litres per Day		
MoEF&CC	Ministry of Environment, Forests & Climate Change		



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1. Background

Infrastructure Development is a vital necessity, being the prime mover of economic progress across all sectors of the economy contributing to inclusive growth thereby benefiting people in reducing Poverty and improving their Quality of Life.

Urbanisation is the process of economic, spatial, and social transformation over a period of time involving people from all strata of the society. With the growth in urban population and the pressure of its inhabitants on Urban Infrastructure, there is an increasing need for a holistic development of urban facilities through proper planning for Projects, time-bound execution and delivery of quality service at affordable costs. Sustainable Urban Infrastructure Development is therefore a critical need & more so in the sub-sectors like potable Drinking Water, Sanitation and Sewerage, Solid Waste Management, Slum Rehabilitation and Affordable Housing for the Economically Weaker Sections. Coupled with the enormous positive externalities these Projects assume a significant role for the accelerated Economic Development of the Country.

1.1 Structured Framework for Urban Infrastructure Development - A Need in Odisha:

According to Census 2011, Odisha continues to be among the least urbanized States in India with an urban share of population of about 17%. However, the pace of urbanization in Odisha continues to intensify due to rapid industrialization and good economic performance, which has led to impressive growth in several areas as reflected below:

- a. Urban population grew at 26.8% during 2001-11 which is double the National Growth vis-à-vis Rural Population Growth of 11.7% during the same period.
- b. The number of towns increased from 138 in 2001 to 223 in 2011 (largely due to increase in Census Towns from 31 to 116, even though Statutory Towns increased from 107 to 112).
- c. Budgetary outlay of Housing & Urban Development Department (HUDD) has increased at a Compounded Annual Growth Rate (CAGR) of 19% during the period 2006-07 to 2016-17.

Odisha has 112 Urban Local Bodies (ULBs) across three categories, namely, 5 Municipal Corporations, 45 Municipalities and 62 Notified Area Councils (NACs). The legal framework for the urban sector is provided by the Odisha Municipal Corporations Act, 2003 (that applies to Five Municipal Corporations) and the Odisha Municipal Act, 1950 (that applies to the Municipalities and the NACs).

The last decade has witnessed a steep growth in urban population. Rapid urbanization has posed huge challenges and created Opportunities for Infrastructure Development, Housing, Slum Development, Water Supply, Sanitation, Transport, Environment and Livelihood for the Urban Poor. Keeping in view the rapid urbanisation process in Odisha, the State Government has been putting maximum emphasis on planned growth of its cities/ towns with



adequate infrastructure and basic amenities. This is provided through the Urban Local Bodies and Parastatal Agencies. Further concrete measures are initiated for efficient management and delivery of civic services like provision of Affordable Housing, Safe Drinking Water, Sanitation including Solid Waste Management, Storm Water Drainage, Roads and Public Transport while creating Livelihood Opportunities by accelerating Economic Growth of Cities, Towns and Building Capacity of the Urban Poor.

However, “Municipal Finances” are weak. Capital investments continue to rely on Govt. of Odisha (GoO)’s Budgetary outlays and grants. Debt financing is limited to State supported Projects and constrained by inadequate capacity to develop bankable Projects.

Finances of ULBs continue to be stressed leaving little surplus for investment. Urban Local Bodies face severe constraints - both financial and organizational to be able to-

- ▶ Put in place processes for planning and delivering their functions,
- ▶ Identify / implement Projects to improve service delivery, and
- ▶ Manage / improve their finances.

Even though the Municipal legal framework allows flexibility to access loans at the ULB level, debt financing of urban projects is almost non-existent. Dedicated Urban Infrastructure Fund such as Odisha Urban Infrastructure Development Fund has provided a platform for the ULBs to access funding for Eco-friendly Urban Infrastructure Projects e.g. , Waterbodies, Abattoirs, Wet Markets etc. These Environmental Friendly Projects go a long way in changing the Urban landscape of the ULBs.

Envisaged Benefits:

- ▶ Integrated approach to Urban Development: access to fixed, low interest long-term funds and technical assistance to build expertise in implementing ‘bankable’ projects.
- ▶ Combination of Government oversight and professional efficiency.
- ▶ Scalability: Allows managing multiple funds and leveraging of other funds.
- ▶ Introducing ULBs to rigor of debt servicing discipline.
- ▶ Facilitating access of ULBs to external finance and capital markets.
- ▶ Greater scope for private sector participation in asset creation and service delivery.



2. Odisha Urban Infrastructure Development Fund

2.1. Vision & Mission

Vision

The Vision of OUIDF is to be a sustainable financial intermediary that enhances the flow of private capital to urban sector in Odisha and facilitate Urban Local Bodies to become capable and sustainable organisations, sensitive to stakeholders in providing the highest quality of Urban Services.

Mission

The Mission of OUIDF is to contribute to improvement in urban quality of life in Odisha by facilitating efficient Urban Infrastructure Asset Creation and Provision of Urban Service through Innovative & self sustainable Projects.

2.2. Objective of Odisha Urban Infrastructure Development Fund (OUIDF)

Government of Odisha, with assistance from KfW, Germany has set up the Odisha Urban Infrastructure Development Fund (OUIDF) for the purpose of Developing and Financing Eco-Friendly Infrastructure Projects undertaken by Urban Local Bodies, Statutory Bodies, Public Sector Undertakings and Private Investors and attracts Inter alia, investment, professional advice from Institutions for financing Infrastructure Projects.

The primary objective of creating OUIDF is to progressively increase external financing of ULB level capital projects in a sustainable manner, without a “State Government Guarantee.” Creation of OUIDF, as part of an over-arching Urban Development Programme, would enable this through:

- a. Catalyzing development of well-structured bankable projects
- b. Building capacity in Project Appraisals and Resource Mobilization and
- c. Facilitating/ sensitizing State and ULB level reforms that can be pre-cursors for further investment flows.

OUIDF's charter contains the following focus areas and objectives:

- a. To provide financial assistance to Urban Local Bodies, Statutory Boards, Public Sector Undertakings and Private Investors, for setting up positive environment impact Infrastructure Projects in the State of Odisha.



- b. To provide loans or take equity position in the Infrastructure Projects sponsored by Private Investors on a commercial basis when the Infrastructure Projects are considered strategically important.
- c. To become financially self sustainable and to mobilize sources (including private and capital market) to finance Urban Infrastructure Development.
- d. To only invest in Infrastructure Projects that at the time of the investment comply with all relevant State and Central Government legislation regarding environmental and social protection.

Sector Focus:

Sectors and Projects with positive environment and social impacts:

- ▶ Water Supply and Water Supply Improvement Schemes (WSIS);
- ▶ Underground Sewerage Schemes (UGSS);
- ▶ Solid Waste Management (including landfill sites, waste-to-energy, segregation, recycling and reuse, larger compost yards / dump area);
- ▶ Climate Adaptation Measures (e.g. Storm Water and Flood Drains);
- ▶ Slum Development, Rehabilitation, Provision of Basic Amenities to Informal Settlements.

The OUIDF, has been set up as a Trust (under the Indian Trust Act, 1882) under H&UD Deptt. having a Board of Trustees, which will define the “Funds’ Charter and Disbursement Guidelines.” The Chairperson and the Members of the Board of Trustees have been nominated by GoO. The Trust came in to existence vide Govt. Notification No. 2709, date: 31.01.2012 and Registered Trust Deed dated: 20.03.2013. The Board of Trustee are as under:

a.	Chief Secretary, Govt. of Odisha	Chairperson
b.	Development Commissioner and Addl. Chief Secretary	Trustee
c.	Principal Secretary to Govt., Finance Department	Trustee
d.	Commissioner-cum-Secretary to Govt., H&UD Department	Trustee
e.	Chairman-cum-Managing Director Industrial Infrastructure Development Corporation	Trustee (Govt. of Odisha Nominee)
f.	Shri Chinmay Basu, Retd. IAS	Independent Trustee
g.	Shri Rajib Sekhar Sahoo, Chartered Accountant Principal Partner M/s SRB Associate, Bhubaneswar	Independent Trustee
h.	Govt. of India Nominee	Trustee

The above Trustees shall be collectively known as “Board of Trustees” who would manage and administer the affairs of the Trust and Trust Board.

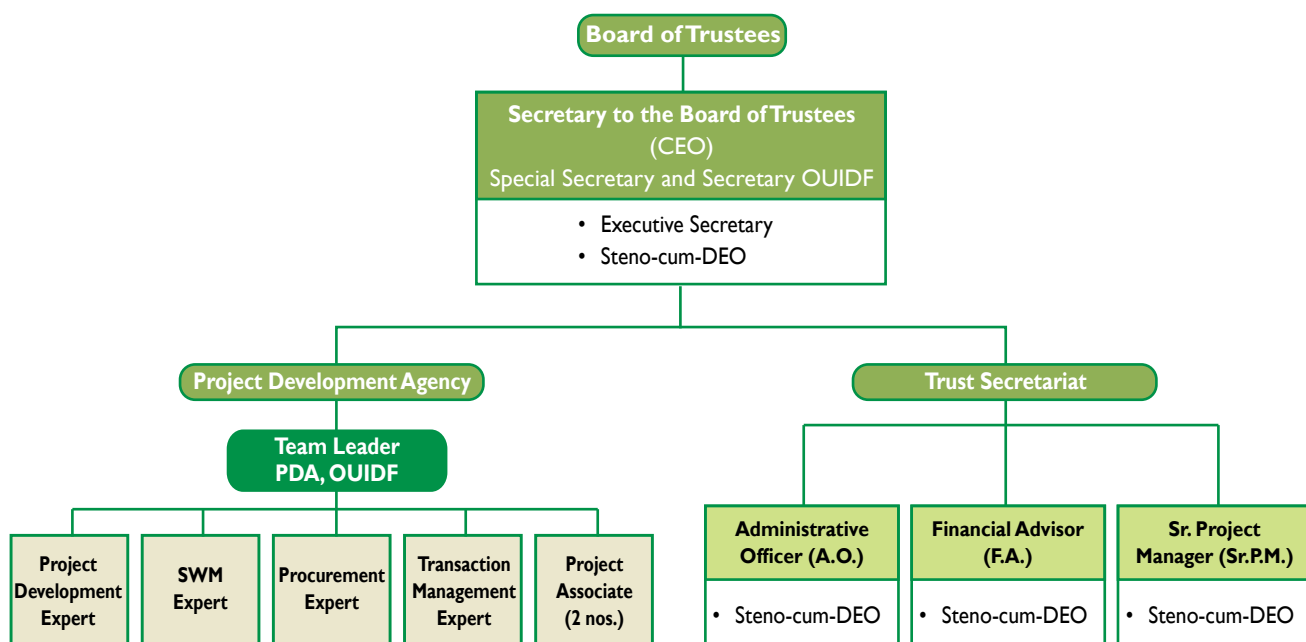
2.3. Institutional Framework of OUIDF

2.3.1. The Institutional Framework of OUIDF consists of an Urban Loan Fund (the “Loan Fund”), a Grant Fund (the “Grant Fund”) and Project Development Fund (the “PDF”). A Project Development Agency will be set up to manage the Funds. The Project Development Agency (PDA) would be responsible for development, appraisal, financing and monitoring of Urban Infrastructure Projects in Odisha. The PDA would manage three Funds under the OUIDF Trust as described below:



- i) **Urban Loan Fund (ULF):** An Urban Loan Fund (ULF) has been set up to provide loans to urban projects on a non-guaranteed mode. GoO will bring in equity contribution equivalent to 5 Million Euro into the ULF. A Line of Credit equivalent to 25 Million Euro will be made available by GoO to ULF for on-lending to Urban Projects. The PDA would have responsibility for identification, development, appraisal, sanction, disbursement and repayment of loans under the ULF, in accordance with the guidelines developed and approved by the Board of Trustees of OUIDF.
- ii) **Grant Support Fund (GSF):** The GSF would be created to provide Capital Grants to implementing agencies to bridge viability gaps in urban sector projects and to complement debt financing from ULF. The GSF will have an initial corpus equivalent to 25 million Euro. The above allocation of the Line of Credit equally between the ULF and GSF is only the initial allocation. However, if the PDA is able to develop projects with lower viability gap funding requirement than the limit of 50% proposed, the remaining amounts in the GSF will be transferred for loan funding from the ULF.
- iii) **Project Development Fund (PDF):** The PDF would be available to finance Project Preparation and Development of Bankable Projects based on the guidelines for access to the PDF developed by the PDA initially and approved by the Board of Trustees. While the focus of the PDF will be to finance preparation of Detailed Project Reports (DPRs), it would also be used to undertake other project preparation activities (including preparation of City Development Plans, Pre-Feasibility Studies and Feasibility Studies) that eventually lead to preparation of bankable projects. The PDA and its Associates will not be allowed to participate in downstream project development activities undertaken with funding from PDF.

2.3.2. Organizational Structure of OUIDF





3. Support from Government of Germany through KfW

3.1. Support from Government of Germany through KfW

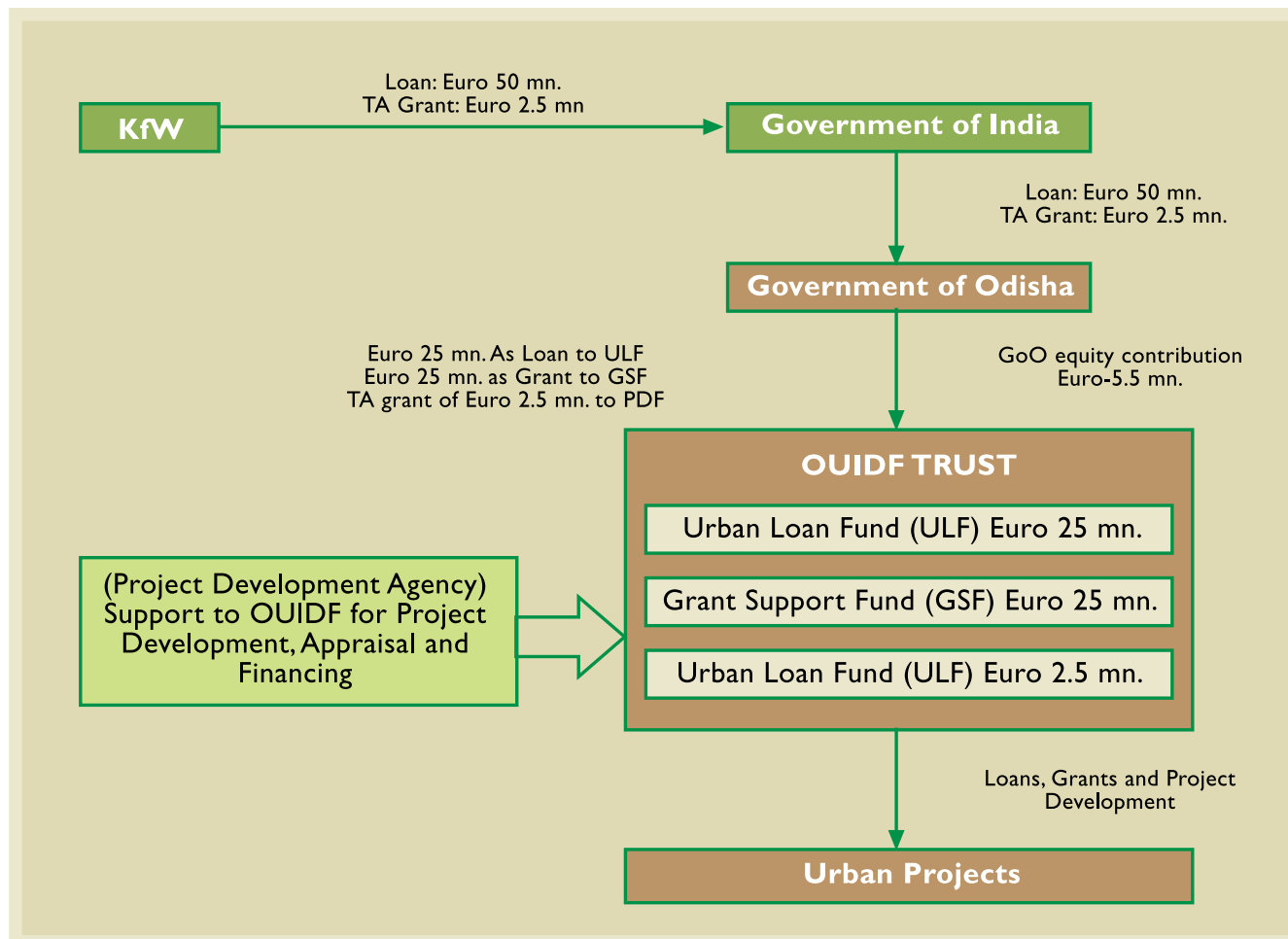
On the basis of the Agreement dated: 15.05.2009 between Govt. of Federal Republic of Germany and Govt. of India on Financial Cooperation (Govt. Agreement) the Borrower and KfW have entered into agreement for grant of Euro 50 Million as Loan Fund and Euro 2.5 Million as Technical Assistance. The detailed conditions are as under:

- ▶ Reduced interest loan of Euro 50 million (INR 400 Crore approx.) and technical assistance grant of Euro 2.5 million (INR 20 Crore approx.) from KfW at a fixed interest rate with a tenor of 15 years including 5 year principal moratorium.
- ▶ Government of India shall channel the loan through GoO to OUIDF. GoO to pass 50% of the funds (i.e. Euro 25 million) as a Capital Grant to ULBs through Grant Support Fund of OUIDF and remaining 50% as Loan through the Urban Loan Fund of OUIDF. Technical assistance grant will be passed to the Project Development Fund of OUIDF.
- ▶ The Borrower will repay the loan to KfW in 21 consecutive semi-annual instalments of Euro 2,381,000.00 starting from 31.12.2017 with interest @ 1.875% per annum.
- ▶ The currency risk will be borne by the Project Executing Agency. Balance 50% of the fund (Euro 25 million) shall be passed on as capital grant to Grant Fund of the Project Executing Agency. The Project Development Fund of Euro 2.5 million for technical assistance shall be transferred as a grant to the Project Executing Agency. The OUIDF has been structured to absorb/ accept further bilateral/ multilateral agencies' investment in future.



3.2. Schematic Framework of flow of Funds:

The following pictorial description indicates Schematic Framework of Flow of Funds



3.3. KfW Line of Credit

Status of Utilisation

OUIDF has availed a Line of Credit amounting to 50 Million Euro (Approximately Rs. 400 Crores) for financing Urban Infrastructure Projects in Odisha. The Project is envisaged for a period of four years from 2012-13 to 2015-16. The disbursement schedule of KfW is given below:

(Amount in Euro, 000' omitted)

Fund	Year -1	Year -2	Year -3	Year -4	Total
Loan	2500	10000	15000	22500	50000
Grant (Technical Assistance)	250	600	900	750	2500
Total	2750	10600	15900	23250	52500
In Rs. Cr. (Appx.)	22	85	127	186	420



As against the above, Govt. of Odisha has released Funds detailed hereunder:

Year -1	Year -2	Year -3	Year -4	Year -5	Total
Rs. 21 Cr.	Rs. 42 Cr.	Rs. 75 Cr.	Rs. 10 Cr.	Rs. 150 Cr.	Rs. 298 Cr.

3.4. Expenditure, Claim and Reimbursement

The details of expenditure, claim and reimbursement for the financial year 2016-17 are furnished in the following table.

S/N	Expenditure Date	Amt. (in Rs.)	Purpose	W.A No.	Date & Letter No.	MOF Letter No. date Loan No.	Receipt of Reimbursement
1	30.06.16	12,392,598	Project Development Fund	15	621/OUIDF, Dt:30.06.16	AAAD/DISB-III 5790678E1425-1426, dated: 08.07.16	Received
2	30.06.16	3,000,000	Loan & Grant Fund	16	623/OUIDF, Dt:30.06.16	AAAD/DISB-III 4191383E1571-1572, dated: 22.07.16	Received
3	30.06.16	3,346,000	Loan & Grant Fund	17	623/OUIDF, Dt:30.06.16		Received
4	30.06.16	4,218,000	Loan & Grant Fund	18	623/OUIDF, Dt:30.06.16		Received
5	30.06.16	41,028,000	Loan & Grant Fund	19	623/OUIDF, Dt:30.06.16		Received
6	24.11.16	18,000,000	Loan & Grant Fund	20	1025/OUIDF, Dt:24.11.16	ACA No. 2016002851, dated: 20.04.17	Received
7	13.12.16	5,887,882	Project Development Fund	21	1098/OUIDF, Dt:13.12.16	ACA No. 2016003071 & 2017000030, dated: 12.01.17 & 20.04.17	Received
8	19.07.16	10,000,000	Loan & Grant Fund	22	1169/OUIDF, Dt:05.01.17	ACA No. 2016004036, dated: 17.04.17	Received
9	05.01.17	500,000,000	Loan & Grant Fund	23	1169/OUIDF, Dt:05.01.17	ACA No. 2016004037, dated: 17.04.17	Received reimbursement of Rs. 107 Cr. against claim of Rs. 130 Cr. Balance Rs. 23 Cr. to be reimbursed later.
10	05.01.17	800,000,000	Loan & Grant Fund	24	1169/OUIDF, Dt:05.01.17		
11	31.03.17	10,000,000	Loan & Grant Fund	25	200(A)/OUIDF, Dt:31.03.17	ACA No. 201700273, dated: 27.04.17	Received
12	31.03.17	40,000,000	Loan & Grant Fund	26	200(A)/OUIDF, Dt:31.03.17		Received
Total		1,447,872,480					



4. Activities of OUIDF

As per Clause no. 1.1 of the Separate Agreement executed between KfW, Germany and Government of Odisha on 2nd August 2012, the Project Development Agency (PDA) has been appointed on 5th August 2014 through a competitive bidding process for providing technical support to OUIDF in project development, to undertake project appraisal through innovative structuring of bankable projects, to facilitate sustainable urban infrastructure financing and to mobilize external funds for promoting Urban Infrastructure Projects in the State of Odisha.

4.1. Various activities undertaken by OUIDF during the Year 2016-17:

1. **Appraisal of Projects for Financial Assistance:** Nine projects in various sectors such as Street Lighting, Affordable Housing for EWS and Solid Waste Management Projects were appraised and approved by the Board of Trustees of OUIDF.
2. **Project Development Activities for SWM Projects:** OUIDF has undertaken monitoring of the DPR preparation activities of the SWM Consultants appointed by OUIDF, Assistance in identification of land and representation to SEIAA and MoEF for obtaining Terms of Reference for EIA studies.
3. **Standard Operating Procedure:** Standard Operating Procedure for Management and Maintenance of Hygienic Wet Markets, Management and Maintenance of Water Bodies and Allotment of Shop Units by ULBs have been prepared to enable ULBs to adopt best practices in O&M for Projects and adopt transparent process for Allocation of Shops.
4. **Support in Bid Process Management:** OUIDF has been providing handholding support in preparation of Tender Documents, follow up with Prospective Bidders and Evaluation of Bids received for some of the projects funded by OUIDF.
5. **Project Monitoring:** The Physical and Financial Progress of Projects are closely monitored by OUIDF using Project Management Tools such as MS Project and Gantt Chart using MS Excel.
6. **Assistance to H&UD Deptt. regarding National Green Tribunal:** OUIDF provided assistance in preparation of responses to National Green Tribunal directives w.r.t “Implementation of Solid Waste Management in Odisha” from time to time.
7. **Identification of Innovative Projects:** Innovative Projects were identified that can be implemented in various ULBs in the State, e.g. One such Project is “Toilet on Wheels” where buses not in use are refurbished and converted into modern, clean toilets aimed at catering to sanitation needs in slums and market places. The Pilot Project shall be implemented in Bhubaneswar.



5. Sanction of Projects and Disbursement of Loan

5.1. Sanction of Projects

The Project-wise details of Sanction during the FY 2013-14, FY 2014-15, FY 2015-16 are given below:

(Rs. Cr)

Sl.	Description	Project Cost	OUIDF Loan	OUIDF VGF	Borrower's Fund	Other Sources
A	Financial Year 2013-14	405.66	83.30	83.30	239.06	-
B	Financial Year 2014-15	209.79	46.13	11.85	101.813	50.00
C	Financial Year 2015-16	1062.33	106.02	94.08	361.91	500.32
Total		1677.78	235.45	189.23	702.79	550.32

(i) Financial Year 2016-17

(Rs. Cr)

Sl.	Description	Project Cost	OUIDF Loan	OUIDF Grant	Borrower's Fund	Other Sources
1	Energy Efficient Street Lighting Project (Phase - II) at Bhubaneswar	4.81	1.93	1.93	0.48	0.47
2	Energy Efficient Street Lighting Project at Cuttack	10.83	4.35	4.35	1.08	1.05
3	Energy Efficient Street Lighting Project at Berhampur	5.72	2.30	2.30	0.57	0.55
4	Energy Efficient Street Lighting Project at Sambalpur	3.60	1.45	1.45	0.36	0.35
5	Energy Efficient Street Lighting Project at Rourkela	5.11	2.05	2.05	0.51	0.49
6	Rehabilitation Project of Slums & Informal Settlements for EWS at Subudhipur, Bhubaneswar	21.22	9.55	9.55	2.12	-



Sl.	Description	Project Cost	OUIDF Loan	OUIDF Grant	Borrower's Fund	Other Sources
7	Rehabilitation Project of Slums & Informal Settlements for EWS at Satyanagar, Bhubaneswar	60.47	27.21	27.21	6.05	-
8	Rehabilitation Project of Slums & Informal Settlements for EWS at Gadakana, Bhubaneswar	86.61	38.97	38.97	8.66	-
9	Solid Waste Management (SWM) Project at Berhampur	38.74	17.43	17.43	3.88	-
D	TOTAL	237.12	105.25	105.25	23.71	2.90
	GRAND TOTAL (A+B+C+D)	1914.90	340.70	294.48	726.50	553.22

5.2. Disbursements

The Trust had made a cumulative Disbursement of Rs. 147.50 Cr. by the end of Financial Year 2015-16 out of the Urban Loan & Grant Support Fund. The Project-wise disbursements are given below:

Sl.	Project	Loan/Grant	Cumulative Disbursement (Rs Crore)
1	Construction of Modern Abattoir at Gadakana, Bhubaneswar	Loan – Rs. 0.64 Cr Grant – Rs. 0.64 Cr	1.28
2	Construction of Sewerage System at Rourkela (East)	Loan – Rs. 30 Cr	30.00
3	Construction of Sewerage System at Sambalpur	Loan- Rs.30 Cr	30.00
4	Augmentation of Water Supply to Gopalpur NAC	Loan – Rs. 1.80 Cr	1.80
5	Improvement of Water Supply to Greater Berhampur	Loan – Rs. 40 Cr Grant – Rs. 40 Cr	80.00
6	Reclamation & Peripheral Development of 3 Water Bodies in Berhampur	Loan – Rs. 1.94 Cr Grant – Rs. 1.94 Cr	3.87
7	Fish Market at 2 locations in Sambalpur	Loan – Rs. 0.27 Cr Grant – Rs. 0.27 Cr	0.55
	Total (A)		147.50



During the Financial Year 2016-17, further disbursement of Rs. 142.96 Cr in the form of Loan & Grant Support Fund have been made.

Sl.	Project	Loan/Grant	Cumulative Disbursement (Rs Crore)
1	Construction of Modern Abattoir at Gadakana, Bhubaneswar	Loan- Rs. 2 Cr Grant- Rs. 2 Cr	4.00
2	Construction of Sewerage System at Rourkela (East)	Loan- Rs. 10 Cr Grant- Rs. 40 Cr	50.00
3	Construction of Sewerage System at Rourkela (West)	Loan- Rs. 40 Cr Grant- Rs. 40 Cr	80.00
4	Augmentation of Water Supply to Gopalpur NAC	Loan – Rs. 1.80 Cr	1.80
5	Reclamation of 14 Water Bodies in Bhubaneswar	Loan- Rs. 2.05 Cr Grant- Rs. 2.05 Cr	4.10
6	Fish Market at 2 locations in Sambalpur	Loan- Rs. 0.4 Cr Grant- Rs. 0.6 Cr	1.00
7	Reclamation of 7 Water Bodies in Sambalpur	Loan- Rs. 0.5 Cr Grant- Rs. 0.5 Cr	1.00
8	Construction of Modern Wet Market at Unit -IV, Bhubaneswar	Loan- Rs. 0.21 Cr Grant- Rs. 0.21 Cr	0.42
9	Construction of Modern Wet Market at Ghatikia, Bhubaneswar	Loan- Rs. 0.17 Cr Grant- Rs. 0.17 Cr	0.34
10	Construction & Set-up of 56 nos. of Vending Shops at Cuttack	Loan- Rs. 0.15 Cr Grant- Rs. 0.15 Cr	0.30
Total (B)			142.96
Cumulative Total upto 31.03.2017 (A+B)			290.46

5.3. The Project Development Fund

A sum of Rs. 2,19,49,949/- (Rupees Two Crore Nineteen Lakhs Forty Nine Thousand Nine Hundred Forty Nine only) has been disbursed out of Project Development Fund during FY 2016-17 for extending various Project Development Support including Fixed Service Fees, Consultancy Fees & Success Fees of PDA. The Cumulative disbursement out of this Fund amounts to Rs. 4,49,80,660/-. Year-wise breakup of the same is given below:

Year	Amount Disbursed (Rs.)
2013-14	29,42,445
2014-15	41,20,465
2015-16	1,59,67,801
2016-17	2,19,49,949
Total	4,49,80,660



Bulk Water Supply Project



Aerator cum Bypass Channel (Construction Ongoing)



ELSR, Jatni (Construction Ongoing)



6. New Projects – Approved

The details of the Projects sanctioned by the Board of Trustees of OUIDF during the Financial Year 2016-17 are as follows:

6.1. Energy Efficient LED Street Lighting Projects at Bhubaneswar, Cuttack, Berhampur, Sambalpur & Rourkela.

Energy Efficient LED Street Lighting Projects envisage introducing the technical interventions covering Installation of Street Lighting System, both Greenfield and Retrofitting, Improvement Plan Preparation, Infrastructure upgrading and LED Luminaire Retrofitting over a Project Implementation Period of 1 year. Use of efficient lighting infrastructure could help reduce the energy usage of the Municipal Corporations between 25-60%. In addition, the operational optimisation such as use of twilight switching controls, dimming and voltage optimization, could lead to an additional energy savings of 15-20%. These Projects shall be taken up for implementation by 5 Municipal Corporations in Odisha, namely, Bhubaneswar, Cuttack, Berhampur, Sambalpur and Rourkela and shall be executed by a Special Purpose Vehicle (SPV) formed by M/s Odisha Project IVS (a 100% owned subsidiary of M/s Novalume A/S of Denmark) and its Indian Consortium Partner, M/s Neev Energy LLP together with M/s Energy Efficiency Services Ltd., a Joint Venture Company of PSUs of Ministry of Power, Govt. of India, in accordance with the Supply Installation Operation and Maintenance (SIOM) Agreement. The Project SPV shall carry out O&M activities and undertake periodic repairs and maintenance of the Street Lighting Systems as required for 7 years from the date of commissioning. The Project would lead to energy reduction and reduced load on the grid with substantial reduction to greenhouse gas emission resulting from the energy saving.

The Board of Trustees of OUIDF in its 9th Meeting held on 19th August, 2016 sanctioned Loan and Grant for the respective Projects as elaborated below:

i. **Energy Efficient Street Lighting Project (Phase - II) at Bhubaneswar by Bhubaneswar Municipal Corporation (BMC)**

BMC has an estimated 35,000 Street Lighting Fixtures under its jurisdiction of which 19,873 Energy Efficient LED Street Lighting Systems were installed in Phase I under a separate Project. The proposed Project envisages setting up of 6,136 Energy Efficient Street Lights in Bhubaneswar covering the areas not considered under Phase I and some new stretches. The total Project Cost is Rs. 481.44 Lakh. The Project shall be funded by OUIDF through the Sanctioned Loan & Grant of Rs. 193.40 Lakh each, while BMC shall bring in its contribution of Rs. 48.14 Lakh and the SPV shall contribute the balance amount of Rs. 46.50 Lakh.



ii. Energy Efficient Street Lighting Project at Cuttack by Cuttack Municipal Corporation (CMC)

The total number of Street Lights under the CMC is 17,852 usually Sodium Vapour Lamps and Tube Lights. The Project envisages installation of 16,069 Energy Efficient LED Street Lights in Cuttack that would cut down the energy costs of the Municipal Corporation significantly. The Total Project Cost is Rs. 1082.98 Lakh. The Project shall be funded by OUIDF through the Sanctioned Loan & Grant of Rs. 435.04 Lakh each while CMC shall bring in its contribution of Rs. 108.30 lakh and the SPV shall contribute the balance amount of Rs. 104.60 Lakh.

iii. Energy Efficient Street Lighting Project at Berhampur by Berhampur Municipal Corporation (BeMC)

There are 8,423 street lights under BeMC comprising both Tube Lights & Sodium Vapour Lamps. The Project envisages installation of 7,578 Energy Efficient LED Street Lights in Berhampur that would significantly reduce the energy costs of BeMC. The Total Project Cost is Rs. 571.51 Lakh. The Project shall be funded by OUIDF through the sanctioned Loan & Grant of Rs. 229.58 Lakh each while BeMC shall bring in its contribution of Rs. 57.15 Lakh and the SPV shall contribute the balance amount of Rs. 55.20 Lakh.

iv. Energy Efficient Street Lighting Project at Sambalpur by Sambalpur Municipal Corporation (SMC)

SMC operates and maintains 5,418 street lights with both Sodium Vapour Lamps & Tube Lights. The Project envisages installation of 4,869 Energy Efficient LED Street Lights in Sambalpur that would significantly reduce the energy costs of SMC. The Total Project Cost is Rs. 360.30 Lakh. The Project shall be funded by OUIDF through the sanctioned Loan & Grant of Rs. 144.74 Lakh each while SMC shall bring in its contribution of Rs. 36.03 Lakh and the SPV shall contribute the balance amount of Rs. 34.80 Lakh.

v. Energy Efficient Street Lighting Project at Rourkela by Rourkela Municipal Corporation (RMC)

There are 7,237 Street Lights under RMC comprising both Sodium Vapour Lamps & Tube Lights. The Project envisages installation of 6,494 Energy Efficient LED Street Lights in Rourkela that would significantly reduce the energy costs of RMC. The Total Project Cost is Rs. 511.46 Lakh. The Project shall be funded by OUIDF through the Sanctioned Loan & Grant of Rs. 205.46 Lakh each while RMC shall bring in its contribution of Rs. 51.15 Lakh and the SPV shall contribute the balance amount of Rs. 49.40 Lakh.



6.2. Rehabilitation Project of Slums & Informal Settlements for Economically Weaker Sections by Bhubaneswar Development Authority (BDA) at Subudhipur, Satyanagar & Gadakana in Bhubaneswar

Rapid Urbanisation of Bhubaneswar has led to widespread migration of people from rural & semi-rural areas, leading to a surge in formation of slums due to lack of Affordable Housing. The 436 slums play host to 34% of the population of Bhubaneswar City. However the slums lack basic amenities like water supply, sewerage, sanitation, electricity etc.

The Government of Odisha through Housing & Urban Development Department is working towards achieving its vision of making Bhubaneswar a slum free city and has come up with initiatives in the form of Affordable Housing Projects to be undertaken at different places in and around the city under the new “Housing for All in Urban Areas, Odisha, 2015” Policy. Taking into account the inadequate housing stock for EWS in Bhubaneswar, BDA has come up with the proposed Projects to provide Affordable Housing for EWS in Bhubaneswar. Through this initiative, the poor slum dwellers in the city of Bhubaneswar will have access to basic amenities like water, electricity, sanitation, drainage etc. leading to better living conditions.

i. EWS Housing Project at Subudhipur, Bhubaneswar

The Project aims to construct 342 Dwelling Units on a plot area of 1.49 acre at Subudhipur. The individual Dwelling Unit has been designed with Carpet Area of 24.8 sq.m. and Built-up area of 34 sq. m. with basic amenities like water supply, sewerage and sanitation and shall be sold to the Beneficiaries at a price of Rs.. 1.50 Lakh per unit. The Total Project Cost is Rs. 2,122.24 lakh.

The Board of Trustees of OUIDF in its 10th Meeting held on 5th January 2017, sanctioned a Loan of Rs. 955 Lakh & Grant of Rs. 955 Lakh in favour of Bhubaneswar Development Authority.

ii. EWS Housing Project at Satyanagar, Bhubaneswar

The Project aims to construct 928 Dwelling Units on a plot area of 4.58 acre at Satyanagar. The individual Dwelling Unit has been designed with Carpet Area of 24.8 sq.m. and Built-up area of 34 sq. m. with basic amenities like water supply, sewerage and sanitation and shall be sold to the Beneficiaries at a price of Rs.. 1.50 Lakh per unit. The Total Project Cost is Rs. 6,047.11 Lakh.

The Board of Trustees of OUIDF in its 10th Meeting held on 5th January 2017, sanctioned a Loan of Rs. 2,721.20 Lakh & Grant of Rs. 2,721.20 Lakh in favour of Bhubaneswar Development Authority.

iii. EWS Housing Project at Gadakana, Bhubaneswar

The Project aims to construct 1,392 Dwelling Units on a plot area of 6.364 acre at Gadakana. The individual Dwelling Unit has been designed with Carpet Area of 24.8 sq.m. and Built-up area of 34 sq. m. with basic



amenities like water supply, sewerage and sanitation and shall be sold to the Beneficiaries at a price of Rs. 1.50 Lakh per dwelling unit. The Total Project Cost is Rs. 8,661.01 Lakh.

The Board of Trustees of OUIDF in its 10th Meeting held on 5th January 2017, sanctioned a Loan of Rs. 3,897.45 Lakh & Grant of Rs. 3,897.45 Lakh in favour of Bhubaneswar Development Authority.

6.3. Solid Waste Management (SWM) Project at Berhampur by Berhampur Municipal Corporation (BeMC)

In Berhampur City, at present the Municipal Solid Waste (MSW) generated is around 140 MT per day and is disposed off without any treatment. This causes environmental hazards and also the possibility of pollution of the ground water. Hence, it is proposed to set up a processing facility and scientific disposal facility for management of the Solid Waste of Berhampur. BeMC plans to take up the Project on Design Build Operate and Transfer Mode and seek private sector participation for implementation and Operation and Management activities involved for SWM. The objectives of BeMC through this Project include establishment and operation of an efficient secondary collection and transportation system, processing facility to ensure segregation and treatment of waste, and scientific disposal of rejects to comply with the SWM Rules, 2016 on scientific treatment and disposal of solid waste.

The Total Project Cost is Rs. 3,874 Lakh and OUIDF shall provide a Loan of Rs. 1743 Lakh and a Grant of Rs. 1743 Lakh in favour of BeMC as sanctioned by its Board of Trustees in its 10th Meeting held on 5th January, 2017.

6.4. Sewerage System of Sambalpur Town

The Board of Trustees of OUIDF sanctioned a Grant of Rs. 4,000 Lakh in favour of Odisha Water supply & Sewerage Board (OWSSB) over and above the Loan of Rs. 4,000 Lakh pursuant to the deliberations and the decision taken in the Consultative Meeting under AMRUT Scheme held on 09.11.16. This was in light of the change in the technology and design of the STP and modifications to the core and non-core components of the Project.



Reclamation of Bagua Tank, Bhubaneswar (Construction Ongoing)



Reclamation of Badapokhari Pond, Bhubaneswar (Construction Ongoing)



7. Status of Approved Projects

The Status of Sanctioned ongoing projects is depicted below:

Sl.	Project Details	Present Status
1.	<p>Modern Abattoir at Gadakana, Bhubaneswar by Bhubaneswar Municipal Corporation (BMC)</p> <ul style="list-style-type: none"> ↪ Abattoir capacity: 100 small animals; it also includes 4 meat shops ↪ TPC: Rs. 7.33 crore ↪ Amount Disbursed : Rs. 2.64 crore as Loan & Rs. 2.64 crore as Grant 	<ul style="list-style-type: none"> ▶ Construction started at site from 19.01.16 ▶ Around 73% of work was completed with a financial progress of Rs. 499 lakh as on 31.03.17 ▶ Expected date of completion is 30.09.17
2.	<p>Construction of Sewerage System at Rourkela (East) by OWSSB</p> <ul style="list-style-type: none"> ↪ Treatment capacity: 8 MLD ↪ TPC: Rs. 89 crore ↪ Amount Disbursed : Rs. 40 crore as Loan & Rs. 40 crore as Grant 	<ul style="list-style-type: none"> ▶ Agreement executed by OWSSB with EPC Contactor (M/s. L&T Ltd.) on 26.12.16 for both Rourkela East & West Projects ▶ Soil Testing & preparation of design and drawings in progress. ▶ Tender floated for Appointment of Authority Engineer ▶ Expected completion in August 2019
3.	<p>Construction of Sewerage System at Rourkela (West) by OWSSB</p> <ul style="list-style-type: none"> ↪ Treatment capacity: 41 MLD ↪ TPC: Rs. 315.61 crore ↪ Amount Disbursed : Rs. 40 crore as Loan & Rs. 40 crore as Grant 	
4.	<p>Construction of Sewerage System at Sambalpur by OWSSB</p> <ul style="list-style-type: none"> ↪ Treatment capacity: 42 MLD ↪ TPC: Rs. 309.33 crore ↪ Amount Disbursed : Rs. 30 crore as Loan 	<ul style="list-style-type: none"> ▶ Agreement executed by OWSSB with EPC Contactor (M/s. L&T Ltd.) on 26.12.16 ▶ Soil Testing & preparation of design and drawings in progress. ▶ Tender floated for Appointment of Authority Engineer ▶ Expected completion in August 2019
5.	<p>Augmentation of Water Supply to Gopalpur NAC by PHEO</p> <ul style="list-style-type: none"> ↪ Water supply: 2.16 MLD ↪ TPC: Rs. 5.29 crore ↪ Amount Disbursed : Rs. 3.60 crore as Loan 	<ul style="list-style-type: none"> ▶ Financial progress of 74.56% of TPC as on 31.03.17 ▶ Project Scheduled for Completion in July 2017.
6.	<p>Improvement of Water Supply to Greater Berhampur by PHEO</p> <ul style="list-style-type: none"> ↪ Water supply: 138.38 MLD ↪ TPC: Rs. 488.94 crore ↪ Amount Disbursed : Rs. 40 crore as Loan & Rs. 40 crore as Grant 	<ul style="list-style-type: none"> ▶ Soil testing being carried out at various locations. Design and drawings under preparation. ▶ Procurement of pipe of 1200 mm dia done for 11000 mtr. ▶ Appointment of Authority Engineer in progress. ▶ Expected completion in March 2019



Sl.	Project Details	Present Status
7.	<p>Reclamation of 14 Water Bodies in Bhubaneswar by BMC</p> <ul style="list-style-type: none"> ↪ Total area: 49 acres ↪ TPC: Rs. 20.51 crore ↪ Amount Disbursed : Rs. 2.051 crore as Loan & Rs. 2.051 crore as Grant 	<ul style="list-style-type: none"> ▶ Renovation and construction for Core items completed for 3 Water Bodies, namely Nilakantha Pond, Maa Ugalamani Pond & Bhotapada Tank; Non-core items including peripheral development to be completed shortly ▶ Excavation and Construction is in progress in 6 Water bodies namely Masjid Pond, Sadhua Pond, Gadakana Pokhari, Balukeswar Tank, Jena Shah Pokhari and Fishery (Laxmisagar) Pond. ▶ Work to be started shortly in 5 Water bodies namely Kapileswar Pond, Jhar Pokhari, Baghua Pond, Bada Pokhari & Sundarpada Haza. ▶ Expected completion in March 2018
8.	<p>Reclamation & Peripheral Development of 3 Water Bodies in Berhampur by Berhampur Municipal Corporation (BeMC)</p> <ul style="list-style-type: none"> ↪ Total area: 38 acres ↪ TPC: Rs. 19.35 crore ↪ Amount Disbursed : Rs. 1.935 crore as Loan & Rs. 1.935 crore as Grant 	<ul style="list-style-type: none"> ▶ Tender to be floated shortly for Appointment of Contractor for Reclamation & Peripheral Development of Ramalingeswar & Haradakhandi Tank ▶ Tender also to be floated shortly for Preparation of DPR for Agula Tank and Supervision of Construction of Reclamation of Agula, Ramalingeswar and Haradakhandi Tanks ▶ Expected completion of Ramalingeswar tank – Oct 2018; Haradakhandi – April 2018; Agula – March 2019
9.	<p>Fish Market at 2 locations in Sambalpur by Sambalpur Municipal Corporation (SMC)</p> <ul style="list-style-type: none"> ↪ No. of shops: 51 ↪ TPC: Rs. 2.733 crore ↪ Amount Disbursed : Rs. 67.30 lakh as Loan & Rs. 87.30 lakh as Grant 	<ul style="list-style-type: none"> ▶ Construction of Danipalli Market completed ▶ Construction of Kamlibazar Market to be completed by August 2017 ▶ Tender for Construction of ETP at both sites to be finalised shortly ▶ Expected completion of ETP: January 2018
10.	<p>Bulk Water Supply - IIT, NISER, IDCO, Jatni, Khurda on PPP</p> <ul style="list-style-type: none"> ↪ Water supply: 52 MLD ↪ TPC: Rs. 187.71 crore ↪ Amount Disbursed : Nil 	<ul style="list-style-type: none"> ▶ Construction work is in Progress. ▶ Capital Expenditure of Rs. 65.73 Cr. as on 31.03.2017 has been made by Concessionaire. ▶ Project is expected to be completed by December 2017
11.	<p>Reclamation of 7 Water Bodies in Sambalpur</p> <ul style="list-style-type: none"> ↪ Total area: 11 acres ↪ TPC: Rs. 5 crore ↪ Amount Disbursed : Rs. 50 lakh as Loan & Rs. 50 lakh as Grant 	<ul style="list-style-type: none"> ▶ Around 90% of the Work has been completed at Dhama Road Water body. ▶ Work in Progress at Modipada (Ghusuri Joda Bandha) and Sakhipada Tank - expected to be completed by end of March 2017. ▶ Work at Motijharan (Haguri Bandha) is expected to be completed by June 2017. ▶ Tender for Kumbharpada in process. Expected completion in March 2018



Sl.	Project Details	Present Status
12.	<p>Construction of Modern Wet Market at Unit-IV, Bhubaneswar</p> <ul style="list-style-type: none"> ↪ No. of shops: 18 ↪ TPC: Rs. 2.109 crore ↪ Amount Disbursed : Rs. 21.09 lakh as Loan & Rs. 21.09 lakh as Grant 	<ul style="list-style-type: none"> ▶ Construction work in progress. ▶ Expected completion in January 2018
13.	<p>Construction of Modern Wet Market at Ghatikia, Bhubaneswar by Bhubaneswar Municipal Corporation (BMC)</p> <ul style="list-style-type: none"> ↪ No. of shops: 12 ↪ TPC: Rs. 1.673 crore ↪ Amount Disbursed : Rs. 16.73 lakh as Loan & Rs. 16.73 lakh as Grant 	<ul style="list-style-type: none"> ▶ Project construction progressing as per Timeline ▶ Expected completion in September 2017
14.	<p>Construction & Set-up of 56 nos. of Vending Shops in front of Quarter VI/5 to Engineering School in Cuttack by Cuttack Municipal Corporation (CMC)</p> <ul style="list-style-type: none"> ↪ TPC: Rs. 50.57 lakh ↪ Amount Disbursed : Rs. 15 lakh as Loan & Rs. 15 lakh as Grant 	<ul style="list-style-type: none"> ▶ Project construction completed in August 2016. ▶ Only 37 shops have been allotted out of 56. ▶ Balance shops to be allotted on receipt of High Court decision on the matter.
15.	<p>Development of Regional Municipal Solid Waste (MSW) Processing and Landfill Facility for Bhubaneswar & Cuttack</p> <ul style="list-style-type: none"> ↪ Waste to Energy Plant: 11.5 MW ↪ TPC: Rs. 222.69 crore ↪ Amount Disbursed : Nil 	<ul style="list-style-type: none"> ▶ Progress of project is delayed due to local protests
16.	<p>Energy Efficient Street Lighting Projects in 5 Municipal Corporations, namely, Bhubaneswar, Cuttack, Berhampur, Sambalpur & Rourkela</p> <ul style="list-style-type: none"> ↪ No. of Street Lights: 41000 ↪ TPC: Rs. 30.08 crore ↪ Amount disbursed: Nil 	<ul style="list-style-type: none"> ▶ Project SPV formed by Consortium Partners ▶ Appointment of Independent Engineer by OUIDF is in process ▶ Project is expected to be completed by October 2018
17.	<p>Projects for Rehabilitation of Slums & Informal Settlements for EWS at Subudhipur, Satyanagar & Gadakana, Bhubaneswar by BDA</p> <ul style="list-style-type: none"> ↪ No. of Housing units: 2662 ↪ TPC: Rs. 168.30 crore ↪ Amount disbursed: Nil 	<ul style="list-style-type: none"> ▶ Tender for appointment of EPC Contractor floated by BDA. ▶ Expected completion in April 2019 for Subudhipur and October 2019 for Satyanagar and Gadakana Housing Projects.
18.	<p>Municipal Solid Waste Management Project at Berhampur by BeMC</p> <ul style="list-style-type: none"> ↪ Compost Plant Capacity: 150 TPD ↪ TPC: Rs. 38.74 crore ↪ Amount disbursed: Nil 	<ul style="list-style-type: none"> ▶ RFP for Appointment of Operator has been re-tendered on 03.03.2017. Operator to be selected by September 2017. ▶ Expected completion in May 2019



Administrative Building of Modern Abattoir, Gadakana, Bhubaneswar (Nearing Completion)



Lairage of Modern Abattoir, Gadakana, Bhubaneswar (Nearing Completion)



8. Project Development Activities

As an initiative towards spearheading Projects, the following actions have been undertaken by the Project Development Agency and OUIDF Officials.

8.1. Field Visits

- a. Field visits were conducted to assess the suitability of sites for Solid Waste Management in various towns e.g. Keonjhar, Anandpur, Joda, Rayagada, Koraput, Jeypore, Paralekemundi, Jajpur, Vyasagar, Bhadrak, Balasore, Sambalpur, Sonapur, Bolangir etc.
- b. Visits to a number of ULBs were undertaken to identify Water Reclamation Projects. Water Bodies, Wet Market and Abattoir Projects. These Projects have been identified in Bargarh, Cuttack and Sambalpur Towns.
- c. Site visits were undertaken periodically to the different construction sites of OUIDF Sanctioned Projects to oversee the pace of Project Implementation. The planned vs. achieved progress are reviewed on a monthly basis
 - ▶ Modern Abattoir at Gadakana in Bhubaneswar
 - ▶ Gopalpur Water Supply Project
 - ▶ Wet Markets at Unit IV and Ghatikia in Bhubaneswar
 - ▶ Water Bodies in Bhubaneswar and Sambalpur
 - ▶ Fish Market at Danipalli and Kamalibazar in Sambalpur

8.2. Projects in Pipeline

During the year 2016-17, the following Projects have been mobilised and evaluated by OUIDF, details outlined below:

Sr. No.	Project Title	Location	Project Cost (Rs. Cr.)	Present Status
I	Abattoirs & Wet Market	Bargarh, Cuttack, Sambalpur, Berhampur	45	<ul style="list-style-type: none"> ▶ Meetings held with the respective Municipal Officials relating to taking the Projects forward. ▶ Appointment of Consultants under progress for preparation of DPRs ▶ Option of replicating the model of Modern Abattoir at Gadakana in other ULBs is also being explored.



Sr. No.	Project Title	Location	Project Cost (Rs. Cr.)	Present Status
2	Decentralised SWM Facilities for ULBs up to 5 TPD	Jharsuguda, Belpahar, Brajrajnagar, Sundergarh, Jaipur, Vyasaganagar, Anandpur, Bhadrak, Dhenkanal, Athagarh, Kamakyanagar, Koraput, Sonabeda, Baripada, Balasore, Udala, Joda, Barbil, Bolangir, Sonepur, Tarabha, Patnagarh, Bargarh, Barpali, Attabira, Binka, Sambalpur, Nabarangpur, Jeypore, Kotpad, Paralakhemundi, Kasinagar, Gunupur, Bhawanipatna, Junagarh, Kesinga, Bhubaneswar, Cuttack	80	<ul style="list-style-type: none"> ▶ Meetings held with the ULBs and Vendors regarding implementation of the Projects. ▶ ULBs have been instructed to identify land for setting up Decentralised Compost Plants. ▶ Pilot project proposed at Temporary Transfer Station, Gadakana, Bhubaneswar.
3	Sanitary Landfill Facilities	Sundergarh, Belpahar, Dhenkanal, Koraput, Baripada, Barbil, Attabira, Sambalpur	30	<ul style="list-style-type: none"> ▶ ToR obtained for EIA Studies required to obtain Environmental Clearance for the ULBs. ▶ EIA Studies in Progress
4	Reclamation of Water Bodies	Sambalpur, Bargarh, Soro	8	<ul style="list-style-type: none"> ▶ Meetings held with the respective Municipal Officials for Project Implementation.
5	Integrated Fish Market	Bhubaneswar	10	<ul style="list-style-type: none"> ▶ Meeting held with Commissioner, BMC for implementation of the Projects with modern facilities similar to the Integrated Fish Market at Puducherry. This is to be replicated as a Model. ▶ Land identification in progress.
6	Toilet on Wheels	Bhubaneswar	0.55	<ul style="list-style-type: none"> ▶ Meeting held with Commissioner, BMC on modalities for implementation. ▶ Tender preparation in progress

8.3. Other Initiatives

- ▶ A Study Tour was undertaken on 24th September, 2016 to Kolkata by the Officials of OUIDF and PDA along with Engineers of Berhampur Municipal Corporation to study the Static Waste Compactors, Solid Waste Management Treatment and Disposal Facilities in Kolkata.



- ▶ OUIDF provided support in preparation of Preliminary Project Proposals of Bhubaneswar Smart City for External Aided Funding and also in Preliminary Appraisal of Project Proposals by Asian Development Bank.

8.4. Meetings & Seminars

- (a) **Odisha Urban Sanitation Strategy:** A Meeting was held on 25th May 2016 in the Conference Hall of H&UD Department under the Chairmanship of the Commissioner-cum-Secretary, H&UDD to discuss the legislative framework and a presentation on Odisha Urban Sanitation Strategy by Centre for Policy Research.
- (b) **Workshop on Urban Governance:** A Workshop on Urban Governance was held on 29th August 2016, under the Chairmanship of the Honourable Chief Minister, with members from all the ULBs. The Special Secretary, H&UD Department gave a brief presentation about OUIDF and its activities.
- (c) **Swachh Survekshan Seminar:** The Workshop was convened on the behalf of Sri. Praveen Prakash, IAS, Joint Secretary and Mission Director, Swachh Bharat Mission on 22nd October 2016, at Bhubaneswar. The Seminar aimed at appraising the stakeholders about the Swachh Survekshan Mission and the parameters for the Survey to be carried out as part of the programme.
- (d) **KfW Procurement Workshop:** A Workshop was conducted on 17th November 2016 at Delhi by Ms. Rebecca, Procurement Expert, KfW regarding the Procurement procedures and guidelines to be followed relating to appointment of Consultants, Contractors etc. for the Projects funded by KfW. This Workshop was attended by Officials from CMWSSB, Koch Metro Water, NCRPB, TNUIFSL and OUIDF. Video Conference was also organised with the Project Managers and Procurement Team in KfW to sort out outstanding issues on Procurement.
- (e) **District Level Meeting for SWM:** In toto, 13 District Level Meetings were held for approval of Pre-feasibility Report for SWM Projects initiated in various ULBs in the respective Districts. The Meetings were chaired by the District Collector/ ADM/ PDDRDA of the respective Districts. The land issues relating to SWM sites and the action plan for implementation were discussed in the Meetings.
- (f) **Meeting with SEAC/ EAC:** OUIDF Representatives attended various Meetings with the State Level Expert Appraisal Committee / Expert Appraisal Committee of MOEF regarding the appraisal of Integrated Municipal Solid Waste Management for ULBs such Jharsuguda, Brajrajnagar, Belpahar, Sundergarh, Dhenkanal, Udala, Koraput, Baripada, Barbil, Attabira, Sambalpur, Balasore and Kamakhyanager for issuance of Terms of Reference for carrying out EIA studies.



Fish Market at Danipalli in Sambalpur (Nearing Completion)



Fish Market at Kamlibazar in Sambalpur (Nearing Completion)



9. Review Meetings

During the Financial Year 2016-17, 8 (eight) Review Meetings were held at the level of Commissioner-cum-Secretary, H&UD Dept. to review the Progress of Projects sanctioned by OUIDF in the presence of all the stakeholders in order to improve the Project Monitoring Mechanism and Execution of Projects within budgeted costs and approved timeline.

Apart from the review by the Commissioner-cum-Secretary, H&UD Dept., regular Meetings are held with the Municipal Commissioner, Development Authorities and Urban Local Bodies to have first-hand information on the implementation of the Projects at the ground level.

The Tender Status, Approval and Clearances of the Projects, Land Issues along with Billing and Payment Schedules are reviewed in details in the aforesaid meetings .

The problems faced by the Executing Agencies vis-à-vis the stakeholders are sorted out there at across the table. More so, Review of each Project is done through MS-Excel based Gantt Chart on fortnightly basis and physical and financial progress are monitored. Remedial measures are undertaken for the Projects as necessary. Further, Project specific WhatsApp Groups have been formed to monitor the Projects on daily basis.



10. Loan Committee Meetings

The Board of Trustees had constituted a Loan Committee as detailed hereunder to examine various aspects of a Project Proposal and the findings of the Committee be placed before the Board at the time of approval of the Projects:

1.	Shri G. Mathi Vathanan , IAS Commissioner-cum-Secretary, H&UD Deptt. & Trustee	Chairman
2.	Shri Rajib Sekhar Sahoo , Chartered Accountant, Independent Trustee, OUIDF	Member
3.	Shri S.K.Ratho , IFS, Secretary, OUIDF & Ex-Officio Special Secretary, H&UD Deptt.	Member
4.	Shri B. P. Rayaguru , Sr. Project Manager, OUIDF	Convener

Loan Committee Meetings during the Financial Year 2016-17

Sl.	Meeting	Date	Presided by	Purpose, Key decisions & Approval
1.	10 th Loan Committee	08.08.16	Commissioner-cum-Secretary, H&UD Deptt.	<ul style="list-style-type: none"> ▶ Interest rate of 9.5% p.a. with rebate of 1% for timely payment to continue as Lending Rate of OUIDF. ▶ Recommendation for Sanction of Loan and Grant of Rs. 12.08 crores each for implementation of Energy Efficient Street Lighting in 5 Municipal Corporations, i.e., at Bhubaneswar, Cuttack, Berhampur, Rourkela and Sambalpur. ▶ Recommendation for Sanction of Additional Loan and Grant of Rs. 47 lakh each for Modern Abattoir Project at Gadakana and PDF Grant of Rs. 69 lakh for payment of PMC Charges to NBCC. ▶ Revalidation of Sanction of Reclamation of 14 Water Bodies in Bhubaneswar by BMC. ▶ Revalidation of Sanction of Reclamation of 7 Water Bodies in Sambalpur by SMC.
2.	11 th Loan Committee	24.12.16	Commissioner-cum-Secretary, H&UD Deptt.	<ul style="list-style-type: none"> ▶ Recommendation for Sanction of Loan & Grant of Rs. 17.43 crores each for Solid Waste Management Project by Berhampur Municipal Corporation (BeMC). ▶ Recommendation for Sanction of Loan & Grant of Rs. 80.42 crores each for Rehabilitation of Slums and Informal Settlements under Housing for All Policy for Economically Weaker Section (EWS) at Subudhipur, Satyanagar & Gadakana in Bhubaneswar by Bhubaneswar Development Authority (BDA). ▶ Recommendation for Sanction of Grant of Rs. 40 crore in favour of Orissa Water Supply & Sewerage Board (OWSSB) for implementation of Sewerage System Project at Sambalpur.



Modern Abattoir at Gadakana, Bhubaneswar (Nearing Completion)



Vending Shops in Cuttack (Completed)



11. Board of Trustees Meetings

11.1. 9th Meeting of Board of Trustees held on 19.08.2016

- a. The Board of Trustees sanctioned 5 New Projects (Energy Efficient Street Lighting at 5 Municipal Corporations) and Additional Fund for 1 Project (Construction of Modern Abattoir at Gadakana) as per recommendation of the 10th Loan Committee.
- b. The Sanction and Disbursement Status of Projects were reviewed. Further disbursement of Rs. 145.06 crore to be met by March 2017.
- c. The Board desired development of Standard Model for Reclamation of Water Bodies and Standard Operating Procedures (SoPs) for O&M of Markets and Water Bodies
- d. Public Toilets shall be constructed near Water Bodies to prevent open defecation
- e. Auditor's Report, Balance Sheet & Annual Report of OUIDF for the Financial Year 2015-16 were approved.
- f. The Board of Trustees accorded its In-Principle Approval to avail the Second Line of Credit of KfW

11.2. 10th Meeting of Board of Trustees held on 05.01.2017

- a. The Board of Trustees sanctioned 4 New Projects (3 EWS Housing Projects of Bhubaneswar Development Authority & Solid Waste Management Project in Berhampur) and Additional Fund for 1 Project (Sewerage System at Sambalpur) as per recommendation of 11th Loan Committee
- b. The Sanction and Disbursement Status of Projects were reviewed along with Action Plan up to December 2017 for disbursement under KfW 1st Line of credit.
- c. The Board opined that option of Commercial Borrowings may be explored and funding options determined accordingly.
- d. The Board approved the Annual Budget of Rs. 83 lakh for FY 2017-18.
- e. The Board approved disbursement of a sum of 1 Million Euro out of OUIDF PDF to Bhubaneswar Development Authority for the preparation of Green Urban Development Projects for Smart City, Bhubaneswar.



9th Board of Trustees Meeting held on 19.08.2016



10th Board of Trustees Meeting held on 05.01.2017



12. KfW Mission

12.1. Visit of KfW Mission

KfW has undertaken 4 Missions during the year 2016-17. The details of their visits are given below:

1. April 21 to April 22, 2016: A Delegation of KfW Officials comprising Ms. Verena Willand, Project Manager, Mr. Hilmar Rave, Sr. Engineer and Mr. Anirban Kundu, Sr. Sector Specialist, Urban Development visited Bhubaneswar from April 21 to April 22, 2016. The Delegation met with Commissioner-cum-Secretary, H&UD Department, Secretary, OUIDF and Ex-Officio Special Secretary, H&UD Department, and the Project Development Agency and held discussion regarding the following:

- a. Utilization of TA Funds
- b. Status of the Sub Projects
- c. Monitoring of Implementation and Disbursements
- d. Benchmarking of Financials of ULBs in Odisha vis-a-vis Tamil Nadu
- e. Developments in Urban Infrastructure Financing in Odisha and Gol Initiatives.

The KfW Team undertook a site visit of the “Bulk Water Supply Project of IIT, NISER, Infocity II” at Munduli.

2. August 17, 2016: A Delegation of KfW Officials comprising Mr. Peter Hilliges, Country Director, Mr. David Pascal, Senior Sector Specialist, and Mr. Anirban Kundu, Deputy Director visited Bhubaneswar on August 17, 2016. The Delegation met the Secretary, OUIDF and Ex-Officio Special Secretary, H&UD Department. The Team discussed on the existing Projects, Smart City Projects in order to explore further key areas of cooperation.

3. December 1 to December 2, 2016: A Delegation of KfW Officials comprising Ms. Elke Peetz, Project Manager, Mr. Hilmar Rave, Sr. Engineer and Mr. Anirban Kundu, Deputy Director visited Bhubaneswar from December 1 to December 2, 2016. The Delegation met the Secretary, OUIDF and Ex-Officio Special Secretary, H&UD Department, Vice Chairman, BDA and the Project Development Agency, and held discussions regarding the following:

- a. Activities of OUIDF, Pipeline of Projects for Phase II
- b. Procedure relating to Procurement and Procurement Guidelines



- c. Discussion on ECSMF of OUIDF and its Compliance with the Environmental Guidelines of KfW
- d. Project Monitoring by OUIDF

The KfW Team undertook a site visit of the Bulk Water Supply Project of IIT, NISER, Infocity II at Munduli and Modern Abattoir at Gadakana of BMC, Bhubaneswar.

- 4. March 6 to March 9, 2017:** A Delegation of KfW Officials comprising Mr. Felix Klauda, Division Head, Ms. Elke Peetz, Project Manager and Mr. Anirban Kundu, Deputy Director visited Bhubaneswar from March 6 to March 9, 2017, to have discussions for the Appraisal Mission of Sustainable Urban Infrastructure Development Odisha, Phase-II. The Delegation held discussions relating to the Project Objective, Time Schedule of Fund Disbursement, the Roles and Responsibilities of OUIDF, Sanctioning Procedure etc. The Team also undertook a site visit of Water Bodies and Housing Projects for EWS category.

12.2. 21st May' 2016-Visit of German Federal Ministry for Economic Cooperation and Development (BMZ)

A Delegation from the German Federal Ministry for Economic Cooperation and Development (BMZ) visited Bhubaneswar along with Officials from GIZ and KfW, on May 21, 2016. The delegation met the Commissioner-cum Secretary, H&UD Department, Secretary, OUIDF and Ex-Officio Special Secretary, H&UD Department, Commissioner, BMC and CEO, BSCL.

The discussions revolved around the work done by OUIDF, Current status of Project Implementation, Issues faced by OUIDF, and Development of Smart City Projects in Bhubaneswar.



13. KfW 2nd Line of Credit

A Delegation of KfW Officials had visited Bhubaneswar from 6th to 9th March, 2017 and held discussions with Officials of OUIDF and H&UD Dept. as part of Appraisal Mission of Sustainable Urban Infrastructure Development, Odisha Phase 2. The key points of the discussion, *inter alia* included deliberations on the Objectives of the funding in 2nd Phase i.e., to strengthen OUIDF as a self-sustaining Organisation and an important instrument for ULBs and the Govt. to finance Municipal Infrastructure and help ULBs in providing quality and sustainable services to their citizens.

The Funds under the 2nd Line of Credit shall be fully sanctioned and disbursed within 6 years after signing of the Loan Agreement in accordance with the following schedule:

Year	2018	2019	2020	2021	2022	2023	Total
Amount (Euro mn)	5	5	10	10	15	10	55

Further, the Total Cost of Projects to be financed was estimated at Euro 62.5 mn, with sources as detailed below:

(a)	Loan from KfW	:	Euro 55 mn
(b)	Equity Contribution by GoO to OUIDF	:	Euro 5 mn
(c)	Grant by KfW to OUIDF Project Development Fund	:	Euro 2 mn
(d)	Equity Grant by GoO to OUIDF Project Development Fund	:	Euro 0.5 mn

The Loan from KfW shall have maturity up to 15 years with grace period of 5 years as in Phase I / 1st Line of Credit. Interest rate may be either fixed or floating as preferred by OUIDF & Govt.

H&UD Dept. had submitted to MoUD, GoI the Preliminary Project Report (PPR) along with requisite confirmation / self-certification of GoO from Debt Sustainability angle vide its Letter no. 14820/HUD dtd 30.06.17 as directed by DEA, MoF, GoI vide its Letter dated 20.03.17.

KfW has meanwhile submitted to OUIDF the Draft Loan, Financing, Project and Separate Agreements. The said Draft Agreements have been reviewed by OUIDF in light of the deliberations during visit of KfW Mission in March'17 and also from 31st Jul to 4th Aug, 2017. The Agreements have been examined by H&UD Dept. and submitted to Finance Department for concurrence.



14. Atal Mission for Rejuvenation and Urban Transformation (AMRUT)

Atal Mission for Rejuvenation and Urban Transformation (AMRUT) Programme is a Centrally Sponsored Scheme launched by the Ministry of Urban Development (MoUD), Govt. of India on 25.06.2015. This programme will be implemented over a period of 5 years i.e. from 2015-16 to 2019-20. So far Odisha is concerned, the following 9 (nine) Cities/Towns having more than 1.00 lakh (one lakh) population are covered under AMRUT Scheme:

- i. Bhubaneswar Municipal Corporation
- ii. Cuttack Municipal Corporation
- iii. Berhampur Municipal Corporation
- iv. Sambalpur Municipal Corporation
- v. Rourkela Municipal Corporation
- vi. Puri Municipality
- vii. Balasore Municipality
- viii. Bhadrak Municipality
- ix. Baripada Municipality

AMRUT Mission Statement & Guidelines provide for creation of a Financial Intermediary in order to pool funds from all sources and release funds to ULBs in time. Such intermediaries will also be able to access external sources of finance, such as debt and bonds, which small and financially distressed ULBS are unable to access. Accordingly, it has been decided that OUIDF will act as Financial Intermediary for implementation of AMRUT Scheme in Odisha in order to pool funds from all sources and release the same to the Executing Agencies/ ULBs in time.

Hence, OUIDF is maintaining a separate Bank Account of the State Mission Director, AMRUT in State Bank of India for Management of Funds under AMRUT Scheme. Further, Executing Agency / ULB-wise separate Accounts are maintained in the Nationalized Banks for Management of AMRUT Funds. All the payments from OUIDF to Executing Agencies and from Executing Agencies to the Vendors or vice versa are being operated through the Bank Accounts under PFMS portal only. In view of the aforesaid guidelines, OUIDF being the Financial Intermediary for AMRUT Funds is maintaining the relevant Records, Books of Accounts for the purpose.



Reclamation of Jhara Pokhari, Bhubaneswar (Construction Ongoing)



Reclamation of Motijharan Pond at Sambalpur (Construction Ongoing)



15.1 Audit Report-OUIDF

Sangram Paul & Co.

Chartered Accountants

Plot No 754/15, Jayadev Vihar, Bhubaneswar-751 013
Phone: 0674-2360863 Mob.: 9337116878

S.K.Paul. F.C.A
Chartered Accountant

AUDITOR'S REPORT

We have examined the Balance Sheet of M/S ODISHA URBAN INFRASTRUCTURE DEVELOPMENT FUND, as at 31.03.2017 and Income & Expenditure Account for the year ended on that date which are in agreement with the Books of Accounts maintained by the Trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the Audit. In our opinion, proper Books of Accounts have been kept by the Head Office and the Branches of the above Trust visited by us so far as appears from our examination of the Books and proper Returns adequate for the purpose of Audit have been received from Branches not visited by us, subject to the comments given below :

Further, we have to certify that:

- (a) The Payments have been made in accordance with the conditions of the relevant (Loan/Financing) Agreement(s) and the corresponding Separate Agreement.
- (b) The Accounting Documents have been maintained in accordance with the provisions of the (Loan/Financing) Agreement and Separate Agreement.
- (c) Expenditures are supported by relevant and reliable evidences. All supporting documents and records with respect to the Statements of Expenditure submitted as the basis for Withdrawal Application have been made available.
- (d) Goods and Services financed have been procured in accordance with the relevant (Loan/Financing) Agreement and Separate Agreement.

The Receipts and Disbursements for the year 2016-17 is given in the Schedule. In our opinion and to the best of our information and according to explanation given to us, the said Accounts give a true and fair view –

- (i) In the case of the Balance Sheet of the State of Affairs of the above-named Trust as at 31.03.2017 and
- (ii) In the case of the Income & Expenditure Account excess of Income over Expenditure of its accounting year ending on 31.03.2017.

Bhubaneswar
Dt: 17.05.2017

For Sangram Paul & Co.
Chartered Accountants



(S.K.Paul)

Chartered Accountants
Membership No. 13015



Odisha Urban Infrastructure Development Fund (OUIDF)

(Housing & Urban Development Department, Govt. of Odisha)

Fortune Towers, Zone-A/2, Bhubaneswar-751 023 Ph-0674-2300366, 2300397, e-mail: ouidf.huod@gmail.com

BALANCE SHEET AS AT 31.03.2017

SOURCES	31.03.2017 (Rs)		31.03.2016 (Rs.)	
Corpus Fund				
Grant-in-Aid Received				
Reserve & Surplus				
Opening Balance	68,090,760		16,879,260	
Less Excess				
Expenditure over income during year	29,840,390	38250370	51,211,500	68,090,760
Loan Opening Balance	1,480,000,000		1,380,000,000	
Add during year	1,500,000,000	2,980,000,000	100,000,000	1,480,000,000
Provision of Income Tax		42,427		42,427
Provision of interest on Loan Opening Balance	192,314,954		96,994,516	
Add during the year	134,051,342	326,366,298	95,320,438	192,314,954
Earnest Money Dep. (O.B)		10,000	10,000	
Add during the year			525,000	535,000
		3,344,669,093		1,740,983,141

APPLICATIONS**Fixed Assets:**

Interior Furnishing	7,985,223 ✓		8,672,470	
Less -Depreciation 10%	798,522 ✓	7,186,701	887,247	7,985,223
Office Equipement :			44,989	
Less -Depreciation	42740		2,249	42,740
Half of 10% (Less Depreciation)	4274	38,466 ✓		
Computer :	188,799		188,497	
Add during the year	247,705		162,000	
	436,504	248,913	350,497	
Less Depreciation	187,591		161,698	188,799
Loan / Advances				
Loan Fund		1,619,087,974		1,046,480,000
Grant Fund		1,285,276,000		428,480,000
Security Deposit (Adv. for Office Space)		400,000		400,000
				NIL
Interest Receivable on deposit	81,546,939			81,546,939
	15,837,596			
Interest Receivable on loan	32,102,113	129,486,648		
Closing Balance, MOD with SBI	302,539,247			165,680,928
Cash at Bank	404,803	302,944,050		10,178,512
				1,740,983,141

Tax Deducted at Source 341
3,344,669,093

Bhubaneswar
Dt: 17.05.2017

(R.C.Kan)

F.A-cum-Administrative Officer,
OUIDF

Financial Adviser cum
Administrative Officer, OUIDF

(P.K.Jha)

Secretary, OUIDF &
Ex-Officio Spl. Secretary,
H&UD Deptt.

Secretary, OUIDF &
Ex-Officio Special Secretary, H&UD Deptt.

For Sangram Paul & Co.
Chartered Accountants

(S.K.Paul)

Chartered Accountants
Membership No. 13019





Odisha Urban Infrastructure Development Fund (OUIDF)

(Housing & Urban Development Department, Govt. of Odisha)

Fortune Towers, Zone-A/2, Bhubaneswar-751 023 Ph-0674-2300396, 2300397, e-mail: ouidf.hudd@gmail.com

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2017

<u>EXPENDITURE</u>	<u>31.03.2017</u> <u>(Rs.)</u>	<u>31.03.2016</u> <u>(Rs.)</u>
Project Development Expenses	21,949,949	15,967,801
Salary & Remuneration	2,174,194	2,336,964
Rent and Taxes	56,119	56,118
Operation & Maintenance	257,206	196,629
AC Operation & Maintenance	588,401	449,799
Electricity Charges	162,784	176,956
Legal Expenses	22,500	10,000
Telephone/Fax/Internet/ Website Exp.	199,168	123,405
Postage Charges	12,877	22,723
Service Charges (Hiring of Services)	406,103	307,331
Printing & Stationery	202,681	192,339
Travelling / Conveyances & Hired Vehicle Charges	409,528	433,919
Board Meeting Expenses	12,490	24,756
Other Meeting Expenses	96,925	92,229
Advertisement Expenses	60,900	
TDS Written Off		26
Newspaper & Periodicals	6,044	7,088
Audit Fees	12,000	12,000
Miscellaneous Expenses	84,468	58,355
Interest on Loan	134,051,342	95,320,438
Repair & Maintenance	40,125	---
Depreciation	990,387	1,051,194
Excess Income over Expenditure	---	51,211,500
	161,796,191	168,051,570

INCOME


Grant In Aid		4,929,000
Interest on Deposits & MOD A/cs (with State Bank of India)	21,035,715	101,317,302
Miscellaneous Income	NIL	NIL
Interest on Loan Fund	110,920,086	61,805,268
	131,955,801	168,051,570

Excess of Expenditure over Income

29,840,390

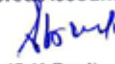
Bhubaneswar

Dt: 17.05.2017


 (R.C. Kar)
 F.A-cum-Administrative Officer,
 OUIDF
 Financial Adviser cum
 Administrative Officer, OUIDF


 (P.K. Jha)
 Secretary, OUIDF & Ex-Officio Spl. Secretary,
 H&UD Deptt.
 Secretary, OUIDF &
 Ex-Officio Special Secretary, H&UD Deptt.

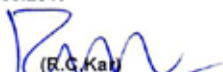


For Sangram Paul & Co.
 Chartered Accountants

 (S.K. Paul)
 Chartered Accountants
 Membership No. 13015

**Odisha Urban Infrastructure Development Fund (OUIDF)****RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31.03.2017**

RECEIPT	31.03.2017 (Rs.)	31.03.2016 (Rs.)
Opening Balance		
FD at Bank	165,680,928	813,331,075
Cash at Bank	10,178,512	1,260,766
KfW Assistance Received through Govt. of Odisha	1,500,000,000	100,000,000
Interest Received on Deposits	5,198,119	94,472,336
Interest Received in Loan A/c	78,817,973	49,103,321
Earnest Money		525,000
TDS		2,343
Repayment of Loan	188,026	Nil
Miscellaneous Income	Nil	Nil
	1,760,063,558	1,058,694,841
PAYMENT	31.03.2017 (Rs.)	31.03.2016 (Rs.)
Grant Fund	856,796,000	428,480,000
Loan Fund	572,796,000	433,680,000
Project Development Expenses	21,949,949	15,967,801
Salary & Wages	2,174,194	2,336,964
Rent and Taxes	56,119	56,118
Operation & Maintenance	257,206	196,629
AC Operation & Maintenance	588,401	449,799
Electricity Charges	162,784	176,956
Legal Expenses	22,500	10,000
Telephone / Fax/ Internet & Website Exp.	199,168	123,405
Earnest Money Refund	525,000	
Postage Charges	12,877	22,723
Service Charges (Hiring of Services)	406,103	307,331
Printing & Stationery (alongwith Computer Stationery)	202,681	192,339
Travelling/ Conveyance & Hiring Vehicle Charges	409,528	433,919
Board Meeting Expenses	12,490	24,756
Other Meeting Expenses	96,925	92,229
Advertisement Expenses	60,900	NIL
Bank Charges	-	NIL
Newspaper & Periodicals	6,044	7,088
Audit Fees	12,000	12,000
Miscellaneous Expenses	64,468	58,355
Tax Deducted at Source	341	NIL
Repair and Maintenance	40,125	
Capital Expenditure		
(a) Computer Items	247,705	162,000
(b) Interior Furnishing		---
(c) Office Equipment		44,989
Closing Balance (MOD with SBI)	302,539,247	165,680,928
Cash at Bank & in Hand	404,803	10,178,512
	1,760,063,558	1,058,694,841
i) Including Cash in Hand	5,706	
ii) Less Cheque Outstanding	2,090	

Bhubaneswar
Dt: 17.05.2017


(R.G. Kar)
F.A-cum-Administrative
Officer, OUIDF

Financial Adviser cum
Administrative Officer, OUIDF


(P.K. Jha)

Secretary, OUIDF & Ex-Officio
Spl. Secretary, H&UD Deptt.

Secretary, OUIDF &
Ex-Officio Special Secretary, H&UD Deptt.

For Sangram Paul & Co
Chartered Accountants
(S.K. Paul)

Chartered Accountants
Membership No. 13015





15.2 Audit Report- AMRUT

Sangram Paul & Co.

Chartered Accountants

Plot No 754/15, Jayadev Vihar, Bhubaneswar-751 013
Phone: 0674-2360863 Mob.: 9337116878

S.K.Paul. F.C.A
Chartered Accountant

AUDITOR'S REPORT

We have examined the Balance Sheet of **M/S ODISHA URBAN INFRASTRUCTURE DEVELOPMENT FUND (AMRUT)**, as at 31.03.2017 and Income & Expenditure Account for the year ended on that date which are in agreement with the Books of Accounts maintained by the Trusts or Institutions.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the Audit. In our opinion, proper Books of Accounts have been kept by the Head Office and the Branches of the above Trust visited by us so far as appears from our examination of the Books and proper Returns adequate for the purpose of Audit have been received from Branches not visited by us, subject to the comments given below :

In our opinion and to the best of our information and according to explanation given to us, the said Accounts give a true and fair view -

- (i) In the case of the Balance Sheet of the state of affairs of the above named Trust as at 31.03.2017, and
- (ii) In the case of the Income & Expenditure Account excess of Income over Expenditure its accounting year ending on 31.03.2017.

Bhubaneswar
Dt: 17.05.2017

For Sangram Paul & Co.
Chartered Accountants



S.K. Paul
(S.K.Paul)

Chartered Accountants
Membership No. 13015



Odisha Urban Infrastructure Development Fund (OUIDF) A M R U T

(Housing & Urban Development Department, Govt. of Odisha)

Fortune Towers, Zone-A/2, Bhubaneswar-751 023 Ph-0674-2300396, 2300397, e-mail: ouidf.hudd@gmail.com

BALANCE SHEET AS AT 31.03.2017

	<u>31.03.2017</u>	<u>31.03.2016</u>
<u>Sources</u>	Amounts (In Rs.)	Amounts (In Rs.)
Corpus Fund (OB)		91,26,00,000
Project Fund (GIA Govt. India & Govt of Odisha)	62,50,52,000	
Add : 2016-17	1,06,08,00,000	
Less: 2016-17	54,41,59,346	
	1,14,16,92,654	
A & O.E. (O.B)	1,66,29,000	2,25,00,000
Add : 2016-17	4,43,00,000	
Less: 2016-17	6,09,29,000	
	0	
CCBP Fund		
Add : 2016-17	11,14,33,477	
Less: 2016-17	8,25,32,558	
	2,89,00,919	
Reform Incentive		
Add : 2016-17	10,27,00,000	
Reserve and Surplus O/B	9,28,447	9,28,447
Add during the Year	9,77,83,822	
Provision for Income Tax for the Pvious Year Written Off	1,54,328	---
Provision for Income Tax	---	1,54,328
	1,37,21,60,170	93,61,82,775
 <u>Application</u>	 Amounts (In Rs.)	 Amounts (In Rs.)
Project Fund Expenses		28,75,48,000
A & O.E Expenses	---	58,71,000
Capital Expenditure (Computer)	3,67,375	
Less Depreciation	2,20,425	
	1,46,950	
TDS	---	1,286
Interest Receivable	5,76,70,657	
MOD with SBI	1,31,42,41,762	64,27,44,039
Cash at Bank	1,00,801	18,450
	1,37,21,60,170	93,61,82,775

Bhubaneswar
Dt: 17.05.2017

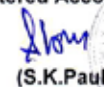

(R.C.Kar)

F.A-cum-Administrative Officer,
OUIDF
Financial Adviser cum
Administrative Officer, OUIDF


(P.K.Jha)

Secretary, OUIDF & Ex-Officio Spl.
Secretary, H&UD Deptt.
Secretary, OUIDF &
Ex-Officio Special Secretary, H&UD Deptt.

For Sangram Paul & Co.
Chartered Accountants


(S.K.Paul)

Chartered Accountants
Membership No. 13015





Odisha Urban Infrastructure Development Fund (OUIDF) AMRUT

(Housing & Urban Development Department, Govt. of Odisha)

Fortune Towers, Zone-A/2, Bhubaneswar-751 023 Ph-0674-2300396, 2300397, e-mail: ouidf.hudd@gmail.com

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2017

	<u>31.03.2017 (in Rs.)</u>		<u>31.03.2016 (in Rs.)</u>
<u>Income</u>		<u>Income</u>	
Interest Received in SB A/c with SBI	9,76,36,872	Interest	10,82,775
Grant in Aid (Received from Gol & GoO)			
a) Project Fund	54,41,59,346		
b) Administrative & Office Expenses			
A & O.E	6,09,29,000		
CCBP	8,25,32,558		
	68,76,20,904		
	78,52,57,776	Total:-	10,82,775
<u>Expenditure</u>		<u>Expenditure</u>	
<u>Project Fund</u>			
PH Division	54,41,33,000		
Sewerage Divisions	26,346	54,41,59,346	
<u>A & O.E.</u>			
Administrative & Office Expenses			Nil
Audit Fees	5,000		
Workshops, Seminars & Meetings	6,95,006		
PDMC	12,81,18,488		
Printing & Stationary	2,000		
Capacity Building & Training	1,39,80,189		
Reform & Implementation	2,93,500	14,30,94,183	
Depreciation		2,20,425	
Excess of Income over Expenditure		9,77,83,822	
		78,52,57,776	
			Excess of Income over Expenditure
			10,82,775
			10,82,775
			Net Income
			10,82,775
			Less: Provision for Income Tax
			1,54,328
			Balance transferred to Reserve & Surplus
			9,28,447

Bhubaneswar
Dt: 17.05.2017


(R.C. Kar)

F.A-cum-Administrative Officer,
OUIDF
Financial Officer cum
Administrative Officer, OUIDF



(P.K. Jha)
Secretary, OUIDF &
Ex-Officio Spl. Secretary,
H&UD Deptt.
Secretary, OUIDF &
Ex-Officio Special Secretary, H&UD Deptt.

For Sangram Paul & Co.
Chartered Accountants


(S.K. Paul)

Chartered Accountants
Membership No. 13015





Odisha Urban Infrastructure Development Fund (OUIDF) A M R U T

(Housing & Urban Development Department, Govt. of Odisha)

Fortune Towers, Zone-A/2, Bhubaneswar-751 023 Ph-0674-2300396, 2300397, e-mail: ouidf.hudd@gmail.com

Receipt and Payment Account For the Year ended 2017

<u>RECEIPT</u>	<u>31.03.2017</u>	<u>31.03.2016</u>
	<u>(Rs.)</u>	<u>(Rs.)</u>
Opening Balance:-		
MoD with SBI	64,27,44,039	
Cash Balance	18,450	
Grant in Aid from Govt. of Odisha & Govt. of India	1,06,08,00,000	93,51,00,000
Interest	3,99,66,215	10,82,775
TDS	1,286	
Grant in Aid (A&OE Expenses)	25,84,33,477	
	2,00,19,63,467	93,61,82,775

<u>PAYMENT</u>	<u>31.03.2017 (Rs.)</u>	<u>31.03.2016 (Rs.)</u>
Project Development Fund (PH)	54,41,33,000	Project Account 28,75,48,000
Project Development Fund (Sewerage)	26,346	Project Development Account (Consultancy Fees) 58,71,000
A & O.E.		
Audit Charges	5,000	TDS 1,286
Workshops Seminars & Meetings	6,95,006	MOD with SBI 64,27,44,039
Capital Expenditure	3,67,375	Cash Balance 18,450
PDMC	12,81,18,488	
Printing and Stationary	2,000	
Capacity Building and Training	1,39,80,189	
Reform & Implementation	2,93,500	
MoD with SBI	1,31,42,41,762	
Cash Balance	1,00,801	
	2,00,19,63,467	93,61,82,775

Bhubaneswar
Dt: 17.05.2017


(R.C.Kar)

**F.A-cum-Administrative Officer,
OUIDF**

Financial Adviser cum
Administrative Officer, OUIDF



(P.K.Jha)

**Secretary, OUIDF & Ex-Officio
Spl. Secretary, H&UD Deptt.**

Secretary, OUIDF &
Ex-Officio Special Secretary, H&UD Deptt.

**For Sangram Paul & Co.
Chartered Accountants**


(S.K.Paul)

**Chartered Accountants
Membership No. 13015**





15.3 Consolidated Audit Report of OUIDF

Sangram Paul & Co.

Chartered Accountants

Plot No.754/15, Jayadev Vihar, Bhubaneswar-751 013
Phone: 0674-2360863 Mob.: 9337116878

S.K.Paul. F.C.A
Chartered Accountant

AUDITOR'S REPORT

We have examined the Balance Sheet of M/S ODISHA URBAN INFRASTRUCTURE DEVELOPMENT FUND (OUIDF) and M/S ODISHA URBAN INFRASTRUCTURE DEVELOPMENT FUND (AMRUT), as at 31.03.2017 and Income & Expenditure Account for the year ended on that date which are in agreement with the Books of Accounts maintained by the Trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the Audit. In our opinion, proper Books of Accounts have been kept by the Head Office and the Branches of the above Trust visited by us so far as appears from our examination of the Books and proper Returns adequate for the purpose of Audit have been received from Branches not visited by us, subject to the comments given below :

In our opinion and to the best of our information and according to explanation given to us, the said Accounts give a true and fair view –

- (i) In the case of the Balance Sheet of the State of Affairs of the above-named Trust as at 31.03.2017 and
- (ii) In the case of the Income & Expenditure Account excess of Income over Expenditure of its accounting year ending on 31.03.2017.

Bhubaneswar
Dt: 31.08.2017

For Sangram Paul & Co.
Chartered Accountants



(Signature)
(S.K.Paul)

Chartered Accountants
Membership No. 13015



Odisha Urban Infrastructure Development Fund (OUIDF)

(Housing & Urban Development Department, Govt. of Odisha)

Fortune Towers, Zone-A/2, Bhubaneswar-751 023 Ph-0674-2300396, 2300397 e-mail ouidf.hudd@gmail.com

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2017

	<u>31.03.2017 (in Rs.)</u>	<u>31.03.2016 (in Rs.)</u>
<u>Income</u>		
Interest Received in SB A/c with SBI	118,672,587	102,400,077
Interest Accrued		
Interest on Loan Fund	110,920,086	61,805,268
Project Fund	544,159,346	
Grant in Aid A&OE (Received from Govt)	0	4,929,000
A & O.E.	60,929,000	143,461,558
CCBP	82,532,558	
Total	<u>917,213,577</u>	Total:- <u>169,134,345</u>

Expenditure

Project Fund

PH Division	544,133,000	0	
Municipalities			
Sewerage Divisions	26,346	544,159,346	0

A & O.E.

Project Development Expenses	21,949,949	15,967,801	
Salary & remuneration	2,174,194	2,336,964	
Rent & Taxes	56,119	56,118	
Operation & maintenance	257,206	196,629	
Ac Operation & Maintenance	588,401	449,799	
Electricity Charges	162,784	176,956	
Legal Charges	22,500	10,000	
Telephone/Internet Expenses	199,168	123,405	
Postage Charges	12,877	22,723	
Service Charges (Hiring of Services)	406,103	307,331	
Printing & Stationary	204,681	192,339	
Travelling & Conveyances	409,528	433,919	
Workshops Seminars & Meetings	804,421	116,985	
Advertisement Expenses	60,900	0	
TDS Written off	0	26	
News Paper & Periodicals	6,044	7,088	
Audit Charges	17,000	12,000	
Misc. Expenses	84,468	58,355	
Interest on Loan	134,051,342	95,320,438	
Repair & Maintenance	40,125	0	
PDMC	128,118,488	0	
Capacity Building & Training	13,980,189	0	
Reform & Implementation	293,500	303,899,987	0
Depreciation	1,210,812	1,051,194	
Provision for Tax	0	154,328	
Excess of Income over Expenditure	67,943,432	52,139,947	
Total	<u>917,213,577</u>	<u>169,134,345</u>	

Bhubaneswar
Dt: 31.08.2017

(R.C.Kar)

F.A-cum-Administrative Officer, OUIDF
**Financial Adviser cum
Administrative Officer OUIDF**

Secretary, OUIDF & Ex-Officio
Spl. Secretary, H&UD Deptt.
**Secretary, OUIDF &
Ex-Officio Special Secretary, H&UD Deptt.**

For Sangram Paul & Co.
Chartered Accountants

Chartered Accountants
Membership No. 13015





Odisha Urban Infrastructure Development Fund (OUIDF)

(Housing & Urban Development Department, Govt. of Odisha)

Fortune Towers, Zone-A/2, Bhubaneswar-751 023 Ph-0674-2300396, 2300397, e-mail: ouidf_hudid@gmail.com

Receipt and Payment Account For the Year ended 2017

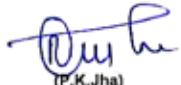
RECEIPT	<u>31.03.2017</u> (Rs.)	<u>31.03.2016</u> (Rs.)
Opening Balance:-		
MoD with SBI	808,424,967	813,331,075
Cash Balance	10,196,962	1,260,766
Grant in Aid from Govt. of Odisha & Govt. of India	2,560,800,000	1,035,100,000
Interest	123,982,307	144,658,432
Earnest Money		525,000
Repayment of Loan	186,026	
TDS	1,286	2,343
Grant in Aid (A&OE Expenses)	258,433,477	-
	3,762,027,025	1,994,877,616


PAYMENT

	<u>31.03.2017 (Rs.)</u>	<u>31.03.2016 (Rs.)</u>
Project Development Fund (PH)	544,133,000	287,548,000
Project Development Fund (Sewerage)	28,346	5,871,000
Grand Fund	856,796,000	428,480,000
Loan Fund	572,796,000	433,680,000
A & O.E.		
Project Development Expenses	21,949,949	15,967,801
Salary & wages	2,174,194	2,336,964
Rent Rates & Taxes	56,119	56,118
Operation & Maintenance	257,206	196,629
AC Operation & Maintenance	588,401	449,799
Electricity Charges	162,784	176,956
Legal Expenses	22,500	10,000
Earnest Money Refund	525,000	0
Postage Charges	12,877	22,723
Service Charges (Hiring Services)	406,103	307,331
Advertisement Expenses	60,900	0
News Paper & Periodicals	6,044	7,088
Misc. Expenses	84,468	58,355
TDS	341	1,286
Repair & Maintenance	40,125	0
Travelling Conveyances	409,528	433,919
Telephone/ Interent Expenses	199,168	123,405
Audit Charges	17,000	12,000
Workshops Seminars & Meetings	804,421	116,985
Capital Expenditure	615,060	162,000
PDMC	128,118,488	
Office Equipment	-	44,989
Printing and Stationary	204,681	192,339
Capacity Building and Training	13,980,189	
Reform & Implementation	293,500	
MoD with SBI	1,616,781,009	808,424,967
Cash Balance	505,604	10,196,962
	3,762,027,025	1,994,877,616

Bhubaneswar
Dt: 31.08.2017


 (R.C.Kar)
 F.A-cum-Administrative Officer,
 Financial Accounts cum
 Administrative Officer OUIDF


 (P.K.Jha)
 Secretary, OUIDF & Ex-Officio
 Spl. Secretary, H&UD Deptt.
 Secretary, OUIDF &
 Ex-Officio Special Secretary, H&UD Deptt.

For Sangram Paul & Co.
 Chartered Accountants

 (S.K.Paul)
 Chartered Accountants
 Membership No. 13015





Odisha Urban Infrastructure Development Fund (OUIDF)

(Housing & Urban Development Department, Govt. of Odisha)

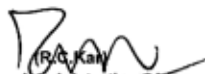
Fortune Towers, Zone-A/2, Bhubaneswar-751 023 Ph-0674-2300396, 2300397, e-mail: ouidf_hudd@gmail.com

CONSOLIDATED BALANCE SHEET AS AT 31.03.2017

Sources	31.03.2017		31.03.2016	
	Amounts (In Rs.)		Amounts (In Rs.)	
Corpus Fund (OB)				912,600,000
Project Fund (GIA Govt. India & Govt of Odisha)	625,052,000			
Add : 2016-17	1,060,800,000			
Less: 2016-17	544,159,346	1,141,692,654		
A & O.E.	16,629,000			22,500,000
Add : 2016-17	44,300,000			
Less: 2016-17	60,929,000	0		
CCBP Fund	0			
Add : 2016-17	111,433,477			
Less: 2016-17	82,532,558	28,900,919		
Reform Incentive				
Add : 2016-17	102,700,000			
Less: 2016-17	0	102,700,000		
Reserve and Surplus		69,019,207	17,807,707	69,019,207
Add during the Year		67,943,432	51,211,500	
Loan Opening Balance	1,480,000,000		1,380,000,000	
Add during the year	1,500,000,000	2,980,000,000	100,000,000	1,480,000,000
Provision for Income Tax		196,755		196,755
Earnest Money Deposits		10,000	10,000	
Add during the Year			525,000	535,000
Provision of Loan Opening Balance	192,314,954		96,994,516	
Add during the Year	134,051,342	326,366,296	95,320,438	192,314,954
		4,716,829,263		2,677,165,916


Application	Amounts (In Rs.)		Amounts (In Rs.)	
Project Fund Expenses				287,548,000
A & O.E Expenses				5,871,000
Add during the year				
Capital Expenditure	8,831,842		9,267,956	
Less Depreciation	1,210,812	7,621,030	1,051,194	8,216,762
Loan Fund		1,619,087,974		1,046,480,000
Grant Fund		1,285,276,000		428,480,000
Security Deposits		400,000		400,000
TDS		341		1,286
Interest Receivable		187,157,305		81,546,939
MOD with SBI		1,616,781,009		808,424,967
Cash at Bank		505,604		10,196,962
		4,716,829,263		2,677,165,916

Bhubaneswar
Dt: 31.08.2017


(R.K. Kalyan)
F.A-cum-Administrative Officer,
Financial Adviser cum
Administrative Officer OUIDF


(P.K. Jha)
Secretary, OUIDF & Ex-Officio Spl.
Secretary, H&UD Deptt.
Secretary, OUIDF &
Ex-Officio Special Secretary, H&UD Deptt.



For Sangram Paul & Co.
Chartered Accountants

(S.K. Paul)
Chartered Accountants
Membership No. 13015



16. Board of Trustees

Board of Trustees OUIDF (Present)

S/N	Name	Designation		Period (From – To)
1.	Shri Aditya Prasad Padhi, IAS	Chief Secretary & Chief Development Commissioner	Chairperson	30.11.15 - continuing
2.	Dr. R. Balakrishnan, IAS	Development Commissioner-cum- Addl. Chief Secretary	Trustee	30.11.15 - continuing
3.	Shri Tuhin Kanta Pandey, IAS	Principal Secretary, Finance Deptt.	Trustee	15.09.16 - continuing
4.	Shri G. Mathi Vathanan, IAS	Commissioner-cum-Secretary, H&UD Deptt.	Trustee	12.06.14 - continuing
5.	Shri Sanjay Kumar Singh, IAS	Chairman-cum-Managing Director, IDCO	Trustee	17.08.16 - continuing
6.	Shri Chinmay Basu, IAS (Retd)	Retd. Administrator	Independent Trustee	09.03.15 - continuing
7.	Shri Rajib Sekhar Sahoo	Chartered Accountant and Principal Partner, M/s SRB and Associate, Bhubaneswar	Independent Trustee	22.02.12 - continuing
8.	Govt. of India Nominee	Yet to be nominated	Trustee	---

Board of Trustees OUIDF (Past)

Chairperson

No.	Name	Designation		Tenure (From – To)
1.	Shri B.K. Pattanaik, IAS	Chief Secretary & Chief Development Commissioner	Chairperson	31.01.12–30.06.13
2.	Shri J.K. Mohapatra, IAS	Chief Secretary & Chief Development Commissioner	Chairperson	01.07.13–25.07.14
3.	Shri Gokul Ch. Pati, IAS	Chief Secretary & Chief Development Commissioner	Chairperson	01.08.14–30.11.15

Trustees

No.	Name	Designation		Tenure (From – To)
1.	Shri Sourabh Garg, IAS	Principal Secretary, H&UD Deptt.	Trustee	31.01.12-03.05.12
2.	Shri A.K.Tripathy, IAS	Principal Secretary, H&UD Deptt.	Trustee	05.05.12-16.05.12
3.	Shri Injeti Srinivas, IAS	Principal Secretary, H&UD Deptt.	Trustee	17.05.12-30.06.13
4.	Shri Injeti Srinivas, IAS	Addl. Chief Secretary, H&UD Deptt.	Trustee	01.07.13-19.11.13
5.	Shri J.K. Mohapatra, IAS	Principal Secretary, Finance	Trustee	31.01.12-30.11.12
6.	Shri J.K. Mohapatra, IAS	Addl. Chief Secretary, Finance	Trustee	01.12.12-30.06.13
7.	Shri D.K. Singh, IAS	Vice-Chairman, BDA	Trustee	22.02.12-11.12.12
8.	Shri I. Srinivas, IAS	Addl. Chief Secretary, Dev Commissioner-cum- Add. Chief Secretary, H&UD Deptt.	Trustee	20.11.13-10.06.14
9.	Shri U.N.Behera, IAS	Addl. Chief Secretary, Finance	Trustee	01.07.13- 31.07.14
10.	Shri Sarthak Behuria	Retd. Chairman, Indian Oil Corporation Ltd.	Ind. Trustee	22.02.12- 21.02.15
11.	Shri U. N. Behera, IAS	Dev Commissioner cum Addl. Chief Secretary	Trustee	01.08.14-30.11.15
12.	Shri Vishal Kumar Dev, IAS	Chairman-cum-MD, IDCO (Govt. of Odisha Nominee)	Trustee	12.12.12 – 12.01.15
13.	Shri Sanjeev Chopra, IAS,	Chairman, IDCO & Principal Secretary, Industries Department, Govt. of Odisha	Trustee	13.01.15-16.08.16



17. Brief Profile of Trustees



SHRI ADITYA PRASAD PADHI, IAS

Chief Secretary, Odisha & Chairperson,
Board of Trustees, OUIDF

Shri Aditya Prasad Padhi joined the 1983 batch of IAS in Odisha Cadre after his Bachelor's degree in Electronics & Communication Engineering from the Indian Institute of Science, Bangalore. Shri Padhi has wide experience working in Govt. of Odisha & Govt. of India being placed in Key Departments i.e. Rural Development, Industries, Urban Development, Finance, Transport and Home. During 1992-94, Shri Padhi did his MBA at the Yale School of Management in USA on a World Bank scholarship. He was Principal Secretary and then Additional Chief Secretary in the Secretariat of Hon'ble Chief Minister from Sept' 2010 to 30th Nov' 2015. In between, he held concurrent charge as the Development Commissioner-cum-Additional Chief Secretary from June' 2014 to Dec' 2014. Shri Padhi has taken over as Chief Secretary & Chief Development Commissioner, Odisha and Chairperson, Board of Trustees, OUIDF w.e.f 30.11.2015 (AN).

**Dr. R. BALAKRISHNAN, IAS**

Development Commissioner and Addl. Chief Secretary,
Govt. of Odisha & Trustee, OUIDF

Dr. R. Balakrishnan is a 1984 batch IAS Officer in the cadre of Odisha. He has worked in various capacities in Government of Odisha and Government of India. He has specialisation in Disaster Management and Election Management. He has served in Election Commission of India as Deputy Election Commissioner twice. He did his Post graduation in Tamil literature. He is a researcher in the field of Indology and has published many articles nationally and internationally on the cultural aspects of Odisha as well as Indus Valley Civilisation. He has been recently conferred with Doctorate for his research & contribution in the field of Indus Valley Civilisation. Presently, Dr. Balakrishnan is functioning as Development Commissioner-cum-Addl. Chief Secretary.

**SHRI TUHIN KANTA PANDEY, IAS**

Principal Secretary,
Finance Department, Trustee, OUIDF

Shri Tuhin Kanta Pandey is a 1987 batch IAS Officer of Odisha cadre. Shri Pandey, MA in Economics from Punjab University, Chandigarh and MBA from UK, has worked in various capacities in Government of Odisha and Government of India. In early part of his career, he worked as Executive Director & Managing Director of Odisha State Finance Corporation (OSFC) and Odisha Small Industries Corporation (OSIC) respectively.

Shri Pandey was Collector and District Magistrate of Sambalpur District. He served as Deputy Secretary in the Department of Commerce in the Government of India. Later he was deputed to the Regional Office of United Nations Industrial Development Organisation (UNIDO). On return from Central deputation, he served as Special Secretary, General Administration Department, Transport Commissioner, as well as Health Secretary and as Commissioner, Commercial Taxes. In 2009, Shri Pandey was appointed as Joint Secretary, Planning Commission for five years and subsequently, appointed as Joint Secretary in the Cabinet Secretariat for a period of two years. Shri Pandey has acquired wide experience in the areas of Industrial Development, Financial Management and Public Finance and has been instrumental in bringing about several institutional innovations, new policies and systems in the Departments he has served.

Shri Pandey has taken over as Principal Secretary, Finance Department, Government of Odisha since September 2016.

**SHRI G. MATHI VATHANAN, IAS**

Commissioner-cum-Secretary,
Housing and Urban Development Department,
Govt. of Odisha and Trustee, OUIDF

Shri G. Mathi Vathanan on completion of his Post Graduation in Mechanical Engineering from IIT Madras joined Odisha Cadre IAS in 1994. He has served in Sambalpur and Ganjam Districts as Collector and District Magistrate, Chairman of OPGC, OHPC, Chairman & Managing Director, IPICOL & OSRTC. He has also worked in varied sectors such as Commerce, Transport, Textile & Handloom, Energy and Health Departments. Presently, he is the Commissioner-cum-Secretary, Housing and Urban Development Department, Govt. of Odisha.



SHRI SANJAY KUMAR SINGH, IAS

Chairman-cum-Managing Director, IDCO & Trustee, OUIDF

Shri Sanjay Kumar Singh is an Indian Administrative Service Officer of 1997 batch. He is a Post Graduate in Economics from prestigious Delhi School of Economics with specialization in Development Economics and Monetary Economics. He has vast administrative and managerial experience. He started his career as a Development Banker and has taught Economics at the under graduate and graduate level.

Shri Singh has worked as District Magistrate and Collector for eleven years in five districts of Odisha and Bihar. He has vast experience in Power Sector having worked as Managing Director of Power Transmission and Power Generation Company. He has also worked as the Secretary to Hon'ble Chief Minister of Bihar.

Shri Singh has taken over as Commissioner-cum-Secretary to Skill Development & Technical Education Department, Government of Odisha, Chairman-cum-Managing Director of Odisha Industrial Infrastructure Development Corporation and Chief Executive Officer of Odisha Computer Application Centre.

**SHRI CHINMAY BASU, IAS (Retd.)**

Independent Trustee, OUIDF

Shri Chinmay Basu, born in 1951, a Post Graduate in Physics from Delhi University with Master in Public Administration from Kennedy, Harvard University, USA, joined Indian Administrative Service in 1977. Shri Basu has varied experience as Collector in a number of Districts in Odisha, Principal Secretary to Govt. in Panchayati Raj Deptt., Handloom and Textiles Deptt., Women & Child Development Department. He was CEO of KVIC, Govt. of India, Mumbai and Deputy Director General of NIRD, Hyderabad. Before retirement, Shri Basu was working as Special Secretary in Ministry of Rural Development Deptt. Govt. of India. On retirement, Shri Basu held the position of Chairman, Odisha Public Service Commission and Chairman, Fourth State Finance Commission during the period July-2011 to September-2014. Govt. of Odisha has nominated Shri Basu, as Independent Trustee of Odisha Urban Infrastructure Development Fund since 9th March 2015.

**SHRI RAJIB SEKHAR SAHOO**

Chartered Accountant and Principal Partner,
M/s SRB & Associate, Bhubaneswar,
Independent Trustee, OUIDF

Shri Rajib Sekhar Sahoo, partner of M/s SRB & Associates, Chartered Accountants has qualified as C.A. in the year 1987. He is the Director in NTPC Ltd., Hindustan Zinc Ltd. and Tehri Hydro Development Corporation India Ltd. He is also the Chairman of the Audit Committee and Director of Bank of Baroda. Shri Sahoo is a Member of Task Force on MoU of Public Enterprise, Govt. of India, since 2011-12. Earlier Shri Sahoo was Chairman of Audit Committee and Member, Risk Management Committee in Andhra Bank. He also worked as Chairman of Indo-American Chamber of Commerce for the years 2008-2010. Apart from the above, he is the Treasurer of Indus Entrepreneur (TIE) having Headquarters in Silicon Valley, U.S.A. Besides, Shri Sahoo continues to be a Member of Sri Jagannath Temple Managing Committee, Puri. He has been nominated as Independent Trustee of Odisha Urban Infrastructure Development Fund (OUIDF) since 22nd February 2012.





18. Trust Secretariat

Odisha Urban Infrastructure Development Fund (OUIDF)

4th Floor, Zone A/2, Fortune Towers, Bhubaneswar-751023

Ph-0674-2300396, 2300397, E-mail: ouidf.hudd@gmail.com

Website- www.ouidf.in

Secretary, OUIDF & Ex-Officio Special Secretary, H&UD Deptt.	Secretary, OUIDF & Ex-Officio Special Secretary, H&UD Deptt.
 <p>Shri Sisir Kumar Ratho, IFS Odisha Secretariat, Bhubaneswar, Khurda- 751 001 Phone:0674-2391395 Fax: 0674-2394984 E-mail- sshudd.odisha@gmail.com (Relieved & transferred to Govt. of India)</p>	 <p>Shri Prem Kumar Jha, IFS Odisha Secretariat, Bhubaneswar, Khurda- 751 001 Phone:0674-2391395 Fax: 0674-2394984 E-mail- sshudd.odisha@gmail.com</p>
F.A-cum-Administrative Officer	Sr. Project Manager
 <p>Shri Ram Chandra Kar A/2 Zone, Fourth Floor, Fortune Towers, Bhubaneswar-751 023 Phone: 0674-2300396, 2300397 Mob: 9437487788 Fax:0674-2300371 E-mail- ouidf.hudd@gmail.com</p>	 <p>Shri Badri Prasad Rayaguru A/2 Zone, Fourth Floor, Fortune Towers, Bhubaneswar-751 023 Phone: 0674-2300396, 2300397 Mob:8895707425 Fax:0674-2300371 E-mail- ouidf.hudd@gmail.com</p>



19. Project Development Agency

M/s Darashaw & Co. Pvt. Ltd.

	Team Leader Sri R. Manivannan 09704478987 r-manivannan@darashaw.com
	Project Development Expert CA Shomdip Ghosh 09830178124 shomdip-ghosh@darashaw.com
	SWM Expert Sri Mahesh Reddy 09849334295 mahesh-reddy@darashaw.com
	Transaction Management Expert Sri Rahul Mankotia 08146587322 rahul-mankotia@darashaw.com
	Procurement Expert Sri Bimalendu Jena 09438037580 bimalendu-jena@darashaw.com
	Project Associate Sri Anindya Kumar Panda 09778155566 anindya-panda@darashaw.com
	Project Associate Sri Varun Kashyap 09167581208 varun-kashyap@darashaw.com



OUIDF

Odisha Urban Infrastructure Development Fund
(A Govt. of Odisha Trust)

Odisha Urban Infrastructure Development Fund
Housing and Urban Development Department
Government of Odisha

Zone-A/2, 4th Floor, Fortune Towers, Bhubaneswar - 751 023

Tel.: 0674-2300396 / 7

E-mail: ouidf.hudd@gmail.com

www.ouidf.in

