



Annual Report
2018-19 | 2019-20



Odisha Urban Infrastructure Development Fund

Housing and Urban Development Department
Government of Odisha

www.ouidf.in



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Published by:

OUIDF, Bhubaneswar

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Government of Odisha
and Chairperson, OUIDF



P R E F A C E

It's my pleasure to note that Odisha Urban Infrastructure Development Fund (OUIDF) under Housing and Urban Development Department is bringing out its 7th Annual Report for the Year 2018-19 and 2019-20.

Odisha's economy has been growing steadily between 2011-12 and 2018-19 and the present growth rate is estimated at 6.16% (A.E.) in 2019-20 as against 7.90% in 2018-19 (1st R.E) surpassing the All India Growth of 5%. Our endeavour is to achieve sustainable and inclusive growth with reduction in regional disparities, poverty reduction, effective delivery mechanism, infrastructure development etc. Govt. of Odisha has maintained its share of Social Spending around 42.5% of total expenditure as per 2019-20 (B.E)

Infrastructure is a prerequisite for economic growth of a State. Providing critical essential social infrastructure like drinking water, sanitation, sewerage, solid waste management, slum rehabilitation, etc. are major challenges today. The effective implementation of existing and new policies of the State, could overcome the global slowdown, inflationary pressure and natural shocks etc. to attain a sound growth rate in last decade. The State has been focusing on capital investment in the infrastructure areas like roads, power, irrigation and this is borne out by the fact that in 2019-20 our capital investment in the budget was 4.6% of the GSDP: 2019-20 (A.E) faster than many other States in the Country.

With the above objectives, OUIDF has availed a line of credit from KfW, Development Bank of Germany amounting to 50 Million Euro (INR 420 crore approx) to finance eco-friendly urban infrastructure projects. As of now OUIDF have been sanctioned 38 Nos. of Projects worth Rs. 872.97 Cr. and disbursed its committed share of Rs. 630.94 Cr. (Loan Rs. 335.53 Cr. and Grant Rs. 295.41 Cr.) out of which Rs. 36.90 Cr. and Rs. 196.61 Cr. has been disbursed during 2018-19 & 2019-20 respectively. The Projects include Sewerage System, Solid Waste Management (SWM), Abattoir, Water Body, Wet Market, Water Supply, Affordable Housing and Energy Efficient Street Lighting Projects etc. Various project development activities in sectors such as SWM, Sewerage System, Water Body, etc. have enabled to promote Bankable Projects. Further, OUIDF has been able to garner 2nd Line of Credit from KfW with a Loan component of 55 Mn. Euro & Technical Assistance of 2 Mn. Euro. The Projects undertaken are Green Field LED Street Lighting for 113 ULBs, Water Supply, Septage, SWM, Development of Water Bodies, Climate Action Measure (Storm Water/ Flood Drains), Bus Stand and Market Development, etc. The disbursement under 2nd Line of Credit during 2019-20 is Rs. 89.90 Cr.

I am hopeful, Odisha Urban Infrastructure Development Fund (OUIDF) will keep up its endeavour to promote Infrastructure Development of Towns and Cities in Odisha. My compliments to the Trust and its Officials for publication of the Annual Report 2018-19 and 2019-20.

(S.C. Mohapatra)

Acronyms

ACS	Additional Chief Secretary	OHPC	Odisha Hydro Power Corporation
AMRUT	Atal Mission for Rejuvenation and Urban Transformation	OPGC	Odisha Power Generation Corporation
BDA	Bhubaneswar Development Authority	OSRTC	Odisha State Road Transport Corporation
BeMC	Berhampur Municipal Corporation	OUIDF	Odisha Urban Infrastructure Development Fund
BMC	Bhubaneswar Municipal Corporation	OWSSB	Odisha Water Supply & Sewerage Board
CEO	Chief Executive Officer	PDA	Project Development Agency
CMC	Cuttack Municipal Corporation	PDF	Project Development Fund
DPR	Detailed Project Report	PFMS	Public Financial Management System
EWS	Economically Weaker Section	PHEO	Public Health Engineering Organisation
FY	Financial Year	PMAY	Pradhan Mantri Awas Yojana
GDP	Gross Domestic Product	PMU	Programme Management Unit
Gol	Government of India	PPP	Public Private Partnership
GoO	Government of Odisha	SDG	Sustainable Development Goals
GSDP	Gross State Domestic Product	SMC	Sambalpur Municipal Corporation
GSF	Grant Support Fund	SOP	Standard Operating Procedure
GST	Goods & Services Tax	SWM	Solid Waste Management
H&UDD	Housing & Urban Development Department	TA	Technical Assistance
IDCO	Odisha Industrial Infrastructure Development Corporation	TPC	Total Project Cost
MoU	Memorandum of Understanding	TTS	Temporary Transfer Station
MoUHA	Ministry of Urban & Housing Affairs	UGSS	Underground Sewerage Schemes
MSW	Municipal Solid Waste	ULB	Urban Local Bodies
NAC	Notified Area Council	ULF	Urban Loan Fund
O&M	Operation & Management	VGF	Viability Gap Funding

Contents

Chapter-1 : Background.....	1
Chapter-2 : Odisha Urban InfrastructureDevelopment Fund (OUIDF).....	6
Chapter-3 : Support from Government of Germany through KfW	10
Chapter-4 : Sanction & Disbursement	15
Chapter-5 : New Projects – Approval.....	20
Chapter-6 : Status of Approved Projects.....	28
Chapter-7 : Project Development & Capacity Building Initiatives	36
Chapter-8 : Loan Committee Meetings	41
Chapter-9 : Board of Trustees Meeting.....	43
Chapter-10 : KfW Mission.....	45
Chapter-11 : Atal Mission for Rejuvenation andUrban Transformation (AMRUT)	47
Chapter-12 : Audit Report	48
Chapter-13 : Board of Trustees.....	74
Chapter-14 : Brief Profile of Trustees.....	75
Chapter-15 : Trust Secretariat.....	82
Chapter-16 : Project Development Agency	83



Reclamation and Peripheral Development of Water Body at Bhubaneswar



Bhadrak

Balasore

Keonjhar

Kendrapara



Anandpur

Talcher

Athamalik

LED Street Lighting Projects at different places of the State

CHAPTER-I

Background

Odisha is one of the fastest growing States in India. It's economy has undergone a structural change during the past decade and continues with a steady growth having impressive GSDP of 6.16% in 2019-20 as compared to 8.4% during 2018-19. Infrastructure Development that precedes and succeeds economic development has direct bearing on economic growth of the State and quality of life of people. Government of Odisha has been actively participating in the Country's efforts towards achieving Sustainable Development Goals (SDGs). As per NITI Aayog's SDG India Index Baseline Report 2018, Odisha has been classified as a 'Performer' State, based on its aggregate performance on 13 out of 17 SDGs. Significantly, Odisha is classified as 'Achiever' State in Goal 15: Life on Land. The Government is committed to pursue the vision of taking its economy to the next level by use of Five Ts i.e. Technology, Teamwork, Transparency and Time leading to Transformation to a developed State.

1.1. Overview of Urban Odisha

The Housing & Urban Development (H&UD) Department is responsible for ensuring proper and planned growth of cities and towns with adequate infrastructure, amenities and services to be provided to the citizens through the Urban Local Bodies and Parastatal Agencies. Odisha has 114 Urban Local Bodies across 3 categories, namely 5 Municipal Corporations, 47 Municipalities and 62 Notified Area Councils apart from 9 Development Authorities, 52 Special Planning Authorities, 7 Regional Improvement Trusts having an estimated urban population over 70 lakh (Census-2011). The legal framework for the urban sector is provided by the Odisha Municipal Corporations Act, 2003 which applies to Municipal Corporations and the Odisha Municipal Act, 1950 for the Municipalities and the NACs. The Urban Local Bodies (ULBs) need to play a major role in mobilizing resources for infrastructure development in cities.

1.2. Urban Infrastructure Development: A need of the hour

With the increasing share of Urban areas vis-à-vis population, urban management poses the biggest challenge towards developing quality infrastructure that can sufficiently respond to marked demand of basic services and economic activities. An adequate and efficient infrastructure plays a key role in the growth of an economy and facilitates lives of the people at large. The State Government continues with its unstinted efforts to improve the spread and quality of social infrastructure like Water Supply, Sanitation, Sewerage, Solid Waste Management, Climate Adaptation Measures, Slum Rehabilitation through Affordable Housing, Storm Water Management and other allied eco-friendly activities for a better quality of life through several programs and projects.

Urban Infrastructure, a key for development, is solely dependent on striking the right balance of urban development alongside the infrastructure. The United Nations Sustainable Development Goals-II (SDG) states: “Make Cities Inclusive, Safe, Resilient and Sustainable” embarking on a fast Rural to Urban transition with achievement of goal in Urban Infrastructure and its challenges.

While nearly 31% of India’s current population lives in urban areas according to Census 2011, Odisha continues to be among least urbanized States with an urban population of about 17%. However, the pace of urbanization in Odisha continues to be intensified due to rapid industrialization and good economic performance, which has led to impressive growth in several fields as reflected below:

- a. Urban population grew 26.8% during 2001-2011 which is double the National Growth vis-à-vis Rural Population growth of 11.7% during the same period.
- b. The number of towns have increased from 138 in 2001 to 223 in 2011 (largely due to increase in census towns from 31 to 116, even though Statutory Towns remained at 114).
- c. Budgetary outlay of Housing & Urban Development Deptt. (H&UDD) has increased substantially during the last decade (around 30 times) in the year 2018-19 (BE Rs. 2439 Cr.) and in 2019-20 (BE Rs. 3,042 Cr.) as compared to 2005-06 (BE Rs 101 Cr.).
- d. However, “Municipal Finances” are weak. Capital Investments continue to rely on Government of Odisha (GoO)’s budgetary outlays and grants. Debt Financing is limited to State supported Projects and constrained by inadequate capacity to develop Bankable Projects.
- e. The Urban Local Bodies (ULBs) need to play a major role in mobilizing resources for infrastructure development in cities. The weak financial base of the ULBs being their major constraint, it limits their spending on infrastructure services. The ULBs therefore need to exploit potential, cost effective & non-conventional means of resources mobilization to achieve their social welfare objectives. As a result, this will boost inclusive and overall development of cities/ towns into livable, economically vibrant, sustainable and efficient entities with provision of adequate and durable public infrastructure and amenities in a convergent manner.
- f. Even though the Municipal legal framework allows flexibility to access loans at the ULB level, Debt Financing for the Urban Projects through multi-lateral and bilateral financing may derive the following benefits:
 - ↳ Integrated approach to Urban Development with access to fixed, low interest long-term funds and technical assistance to build expertise in implementing “Bankable Projects”.
 - ↳ Leveraging Government interventions and available subsidies under various Programmes thereby contributing to highest economy of scale in operations of feasible Projects.

- ↪ Introducing ULBs to the rigour of Debt Servicing discipline leading to gradual reduction of dependence on budgetary support.
- ↪ Procurement adopting International Guidelines of Multilateral Agencies.
- ↪ Greater scope for private sector participation in asset creation and service delivery.
- ↪ Capacity Building of ULBs through professional support out of various Technical Assistance Grant.

1.3. Urban Transformation : Initiatives taken by State

The H&UD Department has undertaken various initiatives for urban transformation of Odisha in line with the vision of the Government for achieving the SDGs. The major programmes are as below:

- a. **Land Rights to Slum Dwellers:** Act and Rules formulated and notified for grant of land/property rights in Municipalities, NACs and Municipal Corporations, 109 Urban Areas Slum Redevelopment and Rehabilitation Committee formed across the State, 2,919 slums and transforming the living conditions of 400,000 families with 1.7 million people.

Within last two years 1725 slums were mapped, 2919 SDAs (Slum Dwellers Association) were formed, 181,000 households were surveyed, 60,000 households granted Land Rights Certificate, 1,05,000 households granted Land Entitlement Certificate and 15,000 homes were built. Government has initiated slum upgradation and delisting activities on September 2020 with an objective of transforming 2919 slums into 'Adarsh Colony' in three years' time

- b. **Universal Coverage of Drinking Water Supply:** Providing Pipe Water Supply in all streets, all wards in all ULBs; 11325 K.M. of distribution network has been laid, 3,00,000 new house hold connections targeted to be achieved, 9 Urban Water Testing Labs established across the State on PPP mode – 1st of its kind in the Country.
- c. **Aahaar - an initiative to provide affordable meals:** 158 Aahaar Centers have been established to cover 30 districts, Affordable, Hygienic and Nutritious Meal of High Quality with inclusive ambience for aged, differently abled, women & children, Aahaar Kendras located in the hospitals across the State are providing meals during night from January 2019.
- d. **Unnati-** A Project worth Rs. 480 cr with consisting of Construction of Roads & Culvert (75%), Construction of Toilets/ Urinals/Bathing Ghats (1%), Construction of Safety Walls (2%), Markets. Water Bodies, Footpath, Libraries, Crematorium etc.(7%), Construction of Kalyan Mandap/ Community Center (15%) have been approved. As many as 12,730 Projects out of which 8,429 Projects have been completed till date.
- e. **Energy Efficient Smart LED Street Lightening:** In an effort to illuminate all public streets in all 114 ULBs in Odisha with Energy Efficient LED Lamps, Projects have been initiated across all 114 ULs

over the last couple of years. Approximately 80,000 Energy Efficient Street Lights have already been installed in Municipal Corporations and work for installation of LED lamps and infrastructure in both EPC and PPP mode have been taken up in 114 ULBs for installation of another 2,70,000 lamps in 2020-21. The estimated capital outlay for the ongoing Public Street Lighting Projects aggregate to around Rs. 580 crore.

- f. Urban Transport - Capital Region Urban Transport (CRUT) :** A SPV formed for providing public transportation services in Master Plan Areas of Bhubaneswar, Cuttack & Puri (269 Buses in operation), apart from other City Buses across the State. Further, 8 Special Purpose Vehicles (SPVs) created for City Bus Management, 4 Bus Terminals operationalized and 7 more to be made functional.
- g. Urban Affordable Housing (AWAAS Mission) :** 43800 Houses constructed/ongoing, 13762 Houses being constructed under Affordable Housing and in-situ Slum Development, 1778 Houses constructed under BSUP- JNNURM, 50059 Houses targeted to be constructed under PMAY, 11046 Houses constructed under IHSDP – JNNURM, `4000 cr. Investments estimated for implementation of “JAAGA” Mission to cater to a demand of 2 lakh houses.
- h. Urban Livelihood :** An initiative to change the face of the urban poor in urban area of Odisha, Operational across all 114 ULBs of the State. The basic objective of the scheme is reduction in Urban Poverty reduction and support to Informal Sector Street Vendors. Total 63,162 Street Vendors surveyed in all ULBs, 56,498 street vendors identified and 11,243 are sanctioned through Bank Finance for upliftment of their economic condition. Total 3,25,880 beneficiaries across 32,588 SHGs under SM&ID, 22,494 Women SHGs, 1,80,960 Revolving Fund disbursed to SHGs. Total 1871 Capacity Building Programs conducted benefiting SHG Members, 36 Shelters already operational for Urban Homeless (SUHs), 9 to be made functional.



Bulk Water Supply Projects

- i. Revenue Enhancement of Urban Local Bodies:** Increase in Holding / Property Tax Collection – up from ₹ 58.48 cr. in FY15-16 to ₹104.38 cr. in FY18-19 and ₹144.30 cr. in FY19-20, Increase in non-tax revenues/other Revenue– up from ₹140.30 cr. in FY15 to ₹158.70 cr. in FY18 and ₹173.66 cr. in FY20. Increase in own sources of revenue – up from ₹198.79 cr. in FY15 to ₹ 263 cr. in FY18-19 and ₹ 317.96 cr. in FY19-20. Total 60000 Properties outside the Property Tax base identified leveraging GIS Technology, Property Tax demand unlocked per annum due to strengthened enforcement function. Implementation of web based online Public Financial Management Systems for Fund Management and e-Payments in 110 ULBs. Revenue realized from all 114 ULBs in 2019-20 was 317 cr.
- j. Krushak Assistance for Livelihood and Income Augmentation (KALIA) :** About 42.65 households have been covered under KALIA for livelihood and income augmentation with a aim to augmenting and stabilizing farmers’ income, the Govt. has come up with a novel initiative “KALIA” with an unique features covering landless famers too.
- k. Operationalisation of Five Ts Initiative:**

Technology, Team Work, Transparency, Time leading to Transformation and “Mo Sarkar” as a part of Five T Programme envision effective and transparent service delivery with the mechanism of receiving Citizens feedback on Govt. Services through ICT.



Toilet on Wheel



Water Body Reclamation in Sambalpur

CHAPTER-2

Odisha Urban Infrastructure Development Fund (OUIDF)

2.1. VISION & MISSION

Vision

The Vision of OUIDF is to be a sustainable financial intermediary that enhances the flow of private capital to urban sector in Odisha and facilitate Urban Local Bodies to become capable and sustainable organisations, sensitive to stakeholders in providing the highest quality of Urban Services.

Mission

The Mission of OUIDF is to contribute to improvement in urban quality of life in Odisha by facilitating efficient Urban Infrastructure Asset Creation and Provision of Urban Service through Innovative & self sustainable Projects.

2.2. OBJECTIVE

In line with the Policy Guidelines enunciated by the Union Government, Government of Odisha (GoO) has also focused on development of urban infrastructure. This is expected to meet the rising demand for urban amenities keeping in pace with the rapid growth in urban population as well as to successfully manage the huge challenges and opportunities arising out of such rapid urbanisation. Urban Infrastructure Projects such as Slum Rehabilitation through Affordable Housing, Cost Effective Water Supply, Comprehensive Sewerage Systems, Sanitation, Solid Waste Management, and various Climate Adoption Measures contribute to improvement of the environment as well as provide a better quality of life for the Urban Poor. The State Government has therefore placed utmost importance on the balanced and planned growth of cities and towns with adequate infrastructure and basic amenities through Urban Local Bodies and other Agencies. With this back drop, the

Government of Odisha, with assistance from KfW, Germany has set up a Trust, the Odisha Urban Infrastructure Development Fund (OUIDF) for the purpose of developing and financing Eco-Friendly Infrastructure Projects undertaken by Urban Local Bodies, Statutory Bodies, Public Sector Undertakings of the State and Private Investors and attracts inter alia, investment and professional advice from Institutions for financing Infrastructure Projects.

The primary objective of creating OUIDF is to progressively increase external financing of ULB level capital projects in a sustainable manner, in a non-guarantee mode. Creation of OUIDF, as part of an over-arching Urban Development Programme, would enable this through;

- a. Catalysing Development of Well-Structured Bankable Projects;
- b. Capacity Building for Project conceptualization, development and implementation; and
- c. Facilitating / Sensitising State and ULB level reforms that can be pre-cursors for further investment flows.

The focus of OUIDF's charter includes the following:

- a. To provide Financial Assistance to the various executing agencies like Urban Local Bodies, Statutory Bodies, Public Sector Undertakings and Private Investors in the form of long-term low-cost Debt along with Viability Grant, for setting up sustainable positive environment impact Infrastructure Projects in the State of Odisha.
- b. To provide required hand-holding support to the executing agencies for procurement as per international guidelines adopting a fair and transparent procurement system.
- c. To provide long term debt or take equity position in the Infrastructure Projects sponsored by Private Investors on a commercial basis when the Infrastructure Projects are considered strategically important.
- d. To become financially self-sustainable and to mobilise sources (including private and capital market) to finance Urban Infrastructure Development.
- e. To provide Grant Support to the executing agencies for Project Development, preparation of Detailed Project Report as well as Project Monitoring / Management & Consultancy Services.

2.3. SECTOR FOCUS

Sectors and Projects with positive environment and social impacts:

- a. Water Supply and Water Supply Improvement Schemes (WSIS);

- b. Underground Sewerage Schemes (UGSS);
- c. Solid Waste Management (including Landfill Sites, Waste-to-Energy, Segregation, Recycling and Reuse, Larger Compost Yards / Dump Area);
- d. Sanitation;
- e. Climate Adaptation Measures (e.g. Storm Water and Flood Drains);
- f. Complete Street and Urban Transport
- g. Energy Efficient LED Public Street Lighting Projects
- h. Renewal Energy Projects
- i. Reclamation of Water Bodies / River Front Development
- j. Development of Markets with positive Environment Impact
- k. Slum Development, Rehabilitation, Provision of Basic Amenities to Informal Settlements

2.4. ORGANIZATIONAL STRUCTURE OF OUDIF

The OUIDF, has been set up as a Trust (under the Indian Trust Act, 1882) under H&UD Deptt. having a Board of Trustees, which will define the “Funds’ Charter and Disbursement Guidelines.” The Chairperson and the

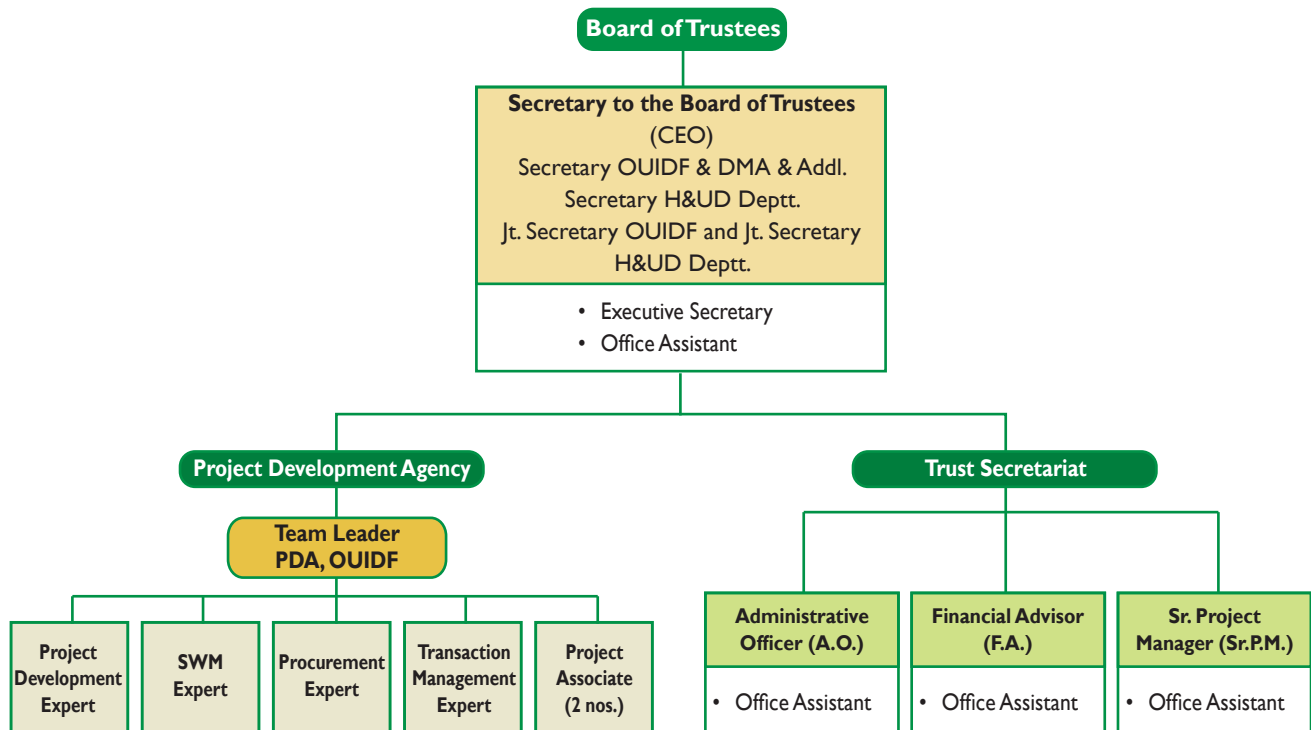


Ramalingeswar Tank in Berhampur

Members of the Board of Trustees have been nominated by GoO. The Trust came into existence vide Govt. Notification No. 2709, date: 31.01.2012 and Registered Trust Deed dated: 20.03.2013. The Board of Trustees are as under:

a	Chief Secretary, Odisha	Chairperson
b	Development Commissioner and Addl. Chief Secretary	Trustee
c	Principal Secretary to Govt., Finance Department	Trustee
d	Principal Secretary to Govt., H&UD Department	Trustee
e	Chairman-cum-Managing Director Industrial Infrastructure Development Corporation (Govt. of Odisha Nominee)	Trustee (Govt. of Odisha Nominee)
f	Shri Chinmay Basu, Retd. IAS	Independent Trustee
g	Shri Rajib Sekhar Sahoo, Chartered Accountant Principal Partner M/s SRB Associate, Bhubaneswar	Independent Trustee

The above Trustees are collectively known as “Board of Trustees” who manage and administer the affairs of the Trust and Trust Board.



CHAPTER-3

Support from Government of Germany through KfW

3.1. KfW Lines of Credit

3.1.1. 1st Line of Credit

- ▶ As a part of Financial Cooperation between Government of India and Government of Federal Republic of Germany, KfW provided Euro 50 million as Loan and Euro 2.5 million as Technical Assistance Grant to Government of India. The Loan & Financing Agreements were executed on 02.08.2012.
- ▶ Government of India channelised the above Funds through GoO to OUIDF to pass 50% of the Fund (i.e., Euro 25 million) as a Capital Grant to ULBs through Grant Support Fund of OUIDF and the remaining 50% as Loan through the Urban Loan Fund of OUIDF. Technical Assistance Grant was passed on to the Project Development Fund of OUIDF.
- ▶ Accordingly, GoO & OUIDF executed further two Agreements (Project & Separate Agreements) with KfW and availed the assistance from KfW under the 1st Line of Credit, details of which are given below:

Agreement Date	KfW Loan (mn Euro)	Govt. of Odisha Equity	Technical Assistance (mn Euro)	Govt. of Odisha Equity	Fixed Rate of Interest p.a. (%) excluding Exchange Risk	Repayment period (years)
02-Aug-2012	50	5	2.5	0.5	1.79	21 years with a Moratorium of 5 years repayable in 21 yearly installments.

3.1.2. 2nd Line of Credit

Further the 2nd Line of Credit was sanctioned by KfW on execution of the Loan and Financing Agreements between Government of India and KfW on 1st December' 2017. Similarly, the Project Agreement and Separate Agreement were signed with Government of Odisha in the presence of the Hon'ble Chief Minister of Odisha on 19th December' 2017 to avail assistance of Euro 55 million as Loan and Euro 2 million as Technical Assistance as follows:

In Mn Euro

Agreement Date	KfW Loan	Govt. of Odisha Equity	Technical Assistance	Govt. of Odisha Equity	Fixed Rate of Interest p.a. (%) excluding Exchange Risk	Repayment period (years)
19-Dec-2017	55	5	2	0.5	1.40	10 years with a Moratorium of 5 years repayable in 21 half yearly installments.

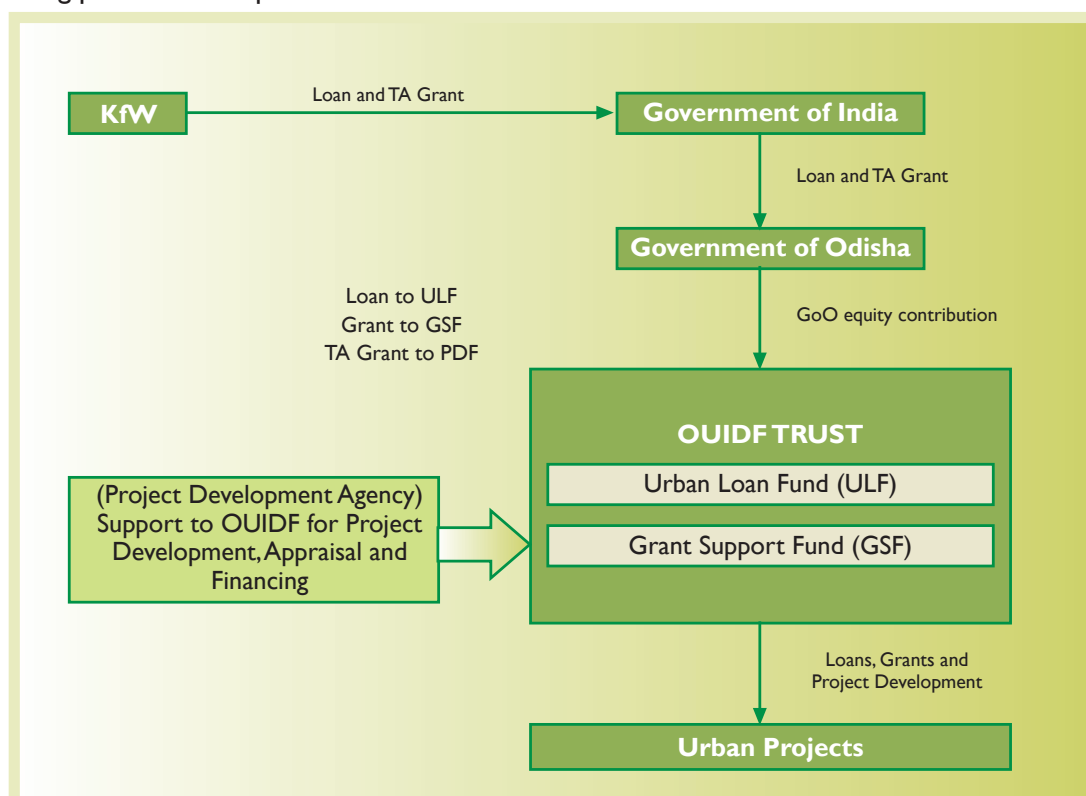
In the 2nd Line of Credit the undernoted Targeted Outcomes are envisaged :

- ▶ To achieve **Greater Convergence of Schemes** by combining funds from OUIDF with State Grant, SBM, AMRUT, PMAY and develop high quality assets for ULBs across the State.
- ▶ **Sustainable Financing** of water, waste water, solid waste and recycling infrastructure.
- ▶ Achieve **Better Quality of Life** of targeted population by creating infrastructure for clean and healthy environment.
- ▶ Access to Improved **Recreation and Public Green Spaces** for inhabitants.
- ▶ LED Street Lighting Projects to create **Safe Streets** and achieve higher **Energy Savings**.

It is expected that the Projects proposed under 2nd Line of Credit, spread across Odisha, would benefit 7 million urban population of the State.

3.2. Schematic Framework of Flow of Funds:

The following pictorial description indicates Schematic Framework of Flow of Funds



3.3. Disbursement Schedule of KfW, Budgetary Allocation & Utilisation

3.3.1. 1st Line of Credit

- Agreed Disbursement Schedule of KfW for Euro 58 million (€ 55 million Loan Fund & € 3 million T.A. Grant)

(Amount in '000 Euro)

Fund	2012-13	2013-14	2014-15	2015-16	Total
Loan & Grant Fund (ULF & GSF)	2,750	11,000	16,500	24,750	55,000
Technical Assistance Grant (PDF)	300	720	1,080	900	3,000
Grand Total (in '000 Euro)	3,050	11,720	17,580	25,650	58,000

Note: The Project period of 1st Line of Credit was extended by 2 years upto 31st December, 2019.

As against the above, the Budgetary Allocation received from Govt. of Odisha is given below:

(Rs in crore)

2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	Total
21	42	75	10	150	120	131	120	669

Out of the Total Budgetary Allocation of Rs. 669 Cr., OUIDF has succeeded in disbursing and expending Rs.630.94 Cr.* till 31.03.2020 under 1st & 2nd Line of Credit :

Under KfW 1st Line of Credit Rs. 418.00 Cr.

Funds allocated in the Budget 2018-19 for KfW 2nd Line of Credit Rs. 131.00 Cr.

Funds allocated in the Budget 2019-20 for KfW 2nd Line of Credit Rs. 120.00 Cr.

* This is inclusive of disbursement of Rs. 100 Cr. from the Funds (Repayment of Loan Fund) available with OUIDF kept in a Separate Account.

3.3.2. 2nd Line of Credit

As stipulated in the Agreement executed with KfW for availing the 2nd Line of Credit, the disbursement of funds to be availed from KfW shall be as under:

(In Million Euro)

Year	2018	2019	2020	2021	2022	2023	Total
Amount	5	5	10	10	15	10	55

The fund under the Technical Assistance Grant shall be equally disbursed within 6 years. The expected disbursement schedule is as below:

(In Million Euro)

Year	2018	2019	2020	2021	2022	2023	Total
Amount	0.20	0.20	0.50	0.50	0.40	0.20	2.00

Budgetary allocation for 2nd Line of Credit during 2018-19 is Rs. 131 Cr.

Budgetary allocation for 2nd Line of Credit during 2019-20 is Rs. 100 Cr.

As against the Budgetary Allocations OUIDF has been able to disburse Rs. 86.35 under 2nd LoC. This is apart from disbursement of Rs. 100 Cr. under 1st LOC of the Repayment received by OUIDF from OWSSB towards Sewerage Project retained in a separate Account as per KfW advice.

3.4. Financial Assistance Framework of OUIDF

The Financial Assistance Framework of OUIDF consists of an Urban Loan Fund (the “Loan Fund”), a Grant Support Fund (the “Grant Fund”) and Project Development Fund (the “PDF”). A Project Development Agency has been set up to assist in management of the Funds and is responsible for Project identification, development, appraisal, disbursement, follow-up and monitoring of Urban Infrastructure Projects in Odisha. The PDA assists in management of three Funds under the OUIDF Trust as described below:

- i. **Urban Loan Fund (ULF) & ii. Grant Support Fund (GSF):** Urban Loan Fund (ULF) and Grant Support Fund (GSF) have been set up to provide loans to urban projects on a non-guaranteed mode.
 - ▶ 1st Line of Credit Euro 25 Mn say Rs. 200 Cr. each and
 - ▶ 2nd Line of Credit Euro 27.5 Mn say Rs. 220 Cr. each
- iii. **Project Development Fund (PDF):** The PDF has a corpus of Euro 2.5 million & Euro 2.0 million under the 1st Line and 2nd Line of Credit respectively. The Objectives of the Project Development Fund are given below:
 - ▶ Establishment and institutional built-up and capacity building of the OUIDF / Asset Management Company (AMC).
 - ▶ Development of the Environment Climate Change and Social Framework (ECSF) of the OUIDF.
 - ▶ Development of lending policies, procedures, processes and operational manuals and other documents necessary for operation of the Odisha Urban Infrastructure Development Fund.
 - ▶ Development of innovative financial products (pooled financing and capital market mechanisms) and PPP structures.
 - ▶ Project preparation support to the ULBs and state level agencies (detailed project reports, project design studies, tendering and implementation process etc.) under the Project Development Fund.
 - ▶ Capacity Building support to the ULBs, development authorities, regional improvement trusts, special planning, Odisha State Housing Board and Statutory Boards.

The activities funded out of PDF comprise the following:

- a) Project Identification and Development of Bankable Projects.
- b) The focus of the PDF is to extend assistance from Concept to Commissioning of Projects viz., the Preparation of City Development Plans, Pre-Feasibility Studies and Detailed Project Reports, Transaction Advisory Support, Project Monitoring and Consultancy during implementation, etc.

- c) Conducting Workshops and visits for Capacity Building of resource persons of the Executing Agencies as well as OUIDF.
- d) Empanelment of Consultants for eco-friendly infrastructure projects in various sectors.

3.5. Expenditure and Submission of Reimbursement Claim

The details of expenditure and submission of reimbursement upto Financial Year 2018-19 are furnished in the following table.

S/N	Year	Amount (In Rs)	Purpose	W.A. No.
1	2013-14	10,00,000	Loan & Grant	4
2	2014-15	61,18,00,000	Loan & Grant	6 to 8
3	2015-16	86,21,60,000	Loan & Grant	10 to 13
4	2016-17	142,95,92,000	Loan & Grant	16 to 20 & 22 to 26
5	2017-18	106,94,25,000	Loan & Grant	33 to 39 & 41
6	2018-19	36,93,14,109	Loan & Grant	42 to 61
7	2019-20	196,61,48,448	Loan & Grant	62 to 79
Total		630,94,39,557		

This is inclusive of reimbursement of Rs. 100 Cr. from the Funds (Repayment of Loan Fund) available with OUIDF kept in a Separate Account.

	Particulars	Amount in Rs. Cr.
1	1 st Line of Credit	500.76
2	1 st line and 2nd Line of Credit	43.82
3	2 nd Line of Credit	86.36
	Total	630.94

3.6. Disbursement of Funds from own Funds arising out of Loan Repayment and Interest earnings of OUIDF

OUIDF has received Rs. 100 Cr. towards Repayment of Loan, and earning on Interest. The amount has been kept in a separate account for disbursement by OUIDF to various Projects under 1st Line and 2nd Line of Credit.

	Particulars	Amount in Rs. Cr.
1	Disbursement from own Funds for 1 st Line of Credit	100 cr.

CHAPTER-4

Sanction & Disbursement

4.1. Year-wise Sanction of Loan and Grant

(Amount Rs. in crore)

Financial Year	No. of Projects	Project Cost	OUIDF Loan	OUIDF Grant	Borrower's Contribution	Other Sources (Govt. Funding / Developer Contribution)
2013-14	2	405.66	83.30	83.30	239.06	---
2014-15	2	209.79	46.13	11.85	101.81	50.00
2015-16	11	1062.33	106.02	94.08	361.91	500.32
2016-17	9	237.12	105.25	105.25	23.71	2.90
2017-18	4	12.90	5.80	5.80	1.29	---
2018-19	10	568.39	131.35	87.32	56.84	292.88
2019-20	7	80.03	36.76	36.76		
Total	45	2576.22	514.61	424.36	784.62	846.10

4.2. Details of Sanction during Financial Year 2018-19

(Rs in Cr)					
Sl.No	Description	Project Cost	OUIDF Loan	OUIDF Grant	Total OUIDF Assistance
Reclamation and Peripheral Development of Water Body					
1	Reclamation of 5 Water Bodies in Bargarh	11.4	5.13	5.13	10.26
2	Reclamation of 1 Water Body in Kendrapara	2.8	1.27	1.25	2.52
3	Reclamation of 1 Water Body in Berhampur (Phase-2)	4.47	2.01	2.01	4.02
4	Reclamation of 3 Water Bodies in Sambalpur (Phase-2)	4.87	2.19	2.19	4.38
5	Reclamation of 2 Water Bodies in Belpahar	29.18	7.12	7.13	14.25

(Rs in Cr)					
Sl.No	Description	Project Cost	OIDF Loan	OIDF Grant	Total OIDF Assistance
6	Reclamation of 10 Water Bodies in Brajrajnagar	21.69	5.22	5.21	10.43
7	Reclamation of 2 Water Bodies in Padampur	2.92	1.32	1.31	2.63
8	Reclamation of 1 Water Body at Nayagarh	3.57	1.61	1.61	3.22
Energy Efficient LED Street Light					
9	Green Field Energy Efficient Street Lighting Project for 113 ULBs	264.52	39.6	39.6	79.3
10	Additional Sanction for Energy Efficient Street Lighting Projects (Retrofitting)- for Bhubaneswar, Cuttack, Sambalpur, Berhampur and Rourkela Municipal Corporations	Addl. 48.63	21.88	21.88	43.76
Market Development					
11	Development of Inter-State Bus Terminal at Baramunda, Bhubaneswar	174.34	44.00	0	44.00
12	Decentralised Waste Processing Plant in 42 ULBs*	38.61	17.55	17.55	35.10
Total		607.00	162.53	118.50	281.13

* Project Dropped.

4.3. Details of Sanction during Financial Year 2019-20

(Rs in Cr)					
Sl.No	Description	Project Cost	OIDF Loan	OIDF Grant	Total OIDF Assistance
Reclamation and Peripheral Development of Water Body					
1	Reclamation of 1 Water Body at Jeypore	1.64	0.74	0.74	1.48
2	Reclamation of 1 Water Body at Paralakhemundi	1.85	0.83	0.83	1.66
3	Reclamation of 1 Water Body at Phulbani	2.16	0.97	0.97	1.94
4	Reclamation of 6 Water Body at Bhubaneswar	13.81	6.21	6.21	12.42
5	Reclamation of 5 Water Body at Cuttack	10.80	4.86	4.86	9.72
Sub-Total		30.26	13.63	13.63	27.22

					(Rs in Cr)
Sl.No	Description	Project Cost	UIDF Loan	UIDF Grant	Total UIDF Assistance
Energy Efficient LED Street Light					
6	Green Field Energy Efficient Street Lighting Project for 113 ULBs	264.52	5.58	5.58	11.16
Total		294.78	19.21	19.21	38.38

4.4. Year-wise Disbursement of Loan and Grant

					(Rs in Cr)
Sl.	Financial Year	UIDF Loan	UIDF Grant	Total UIDF Assistance	
A	2013-14	0.10	0	0.10	
B	2014-15	60.54	0.64	61.18	
C	2015-16	44.01	42.21	86.22	
D	2016-17	57.28	85.68	142.96	
E	2017-18	73.47	33.47	106.94	
F	2018-19	18.37	18.53	36.93	
G	2019-20	82.34	114.27	196.61	
Total		335.52	295.41	630.94	

- * (i) 1st Line of Credit Disbursement - Rs. 500,76,49,000 Cr. say Rs. 500.76 Cr.
- (ii) 1st & 2nd Line of Credit Disbursement - Rs. 43,82,37,758 Cr. say Rs. 43.82 Cr.
(1st LoC carried over to 2nd LoC - Rs. 43.82 (within 20% of 2nd LoC)
- (iii) 2nd Line of Credit Disbursement - Rs. 86,35,52,800 Cr. say Rs. 86.36 Cr.

* This is inclusive of reimbursement of Rs. 100 Cr. from the Funds (Repayment of Loan Fund) available with UIDF kept in a separate Account.

4.5. Project Wise Disbursement upto 31st March 2020

					(Rs in Cr)
Sl. No.	Project	UIDF Loan	UIDF Grant	Total	
1	Modern Abattoir at Gadakana by BMC	2.64	2.64	5.28	
2	Sewerage System at Sambalpur by OWSSB	40.00	40.00	80.00	
3	Sewerage System of Rourkela Town-East	40.00	40.00	80.00	
4	Reclamation of 3 water bodies in Berhampur	2.01	3.94	5.95	
5	Fish market at 2 locations in Sambalpur	0.67	0.87	1.54	

(Rs in Cr)				
Sl. No.	Project	UIDF Loan	UIDF Grant	Total
6	Augmentation of Water Supply to Gopalpur NAC	3.60	0.00	3.60
7	Water Supply to Berhampur Municipal Corporation (Janibilli Project)	40.00	40.00	80.00
8	Set-up of 56 Nos. of Vending Shops in Cuttack	0.15	0.15	0.30
9	Reclamation of 14 Water Bodies in Bhubaneswar	7.17	7.18	14.35
10	Modern Wet Market at Unit-IV, Bhubaneswar	0.95	0.95	1.90
11	Modern Wet Market at Ghatikia, Bhubaneswar	0.59	0.75	1.34
12	Reclamation of 4 Water Bodies in Sambalpur	1.19	2.37	3.56
13	Sewerage System of Rourkela Town-West	40.00	40.00	80.00
14	Bulk Water Supply – IIT, NISER, on PPP Mode	40.00	0.00	40.00
15	EWS Housing Project at Satyanagar	6.43	6.43	12.86
16	EWS Housing Project at Subudhipur	2.24	2.24	4.48
17	EWS Housing Project at Gadakana	21.91	21.91	43.82
18	Energy Efficient Street Lighting Project (Retrofitting)- at Cuttack by Cuttack Municipal Corporation	6.85	6.85	13.69
19	Energy Efficient Street Lighting Project (Retrofitting)- at Sambalpur by Sambalpur Municipal Corporation	3.70	3.70	7.40
20	Energy Efficient Street Lighting Project (Retrofitting)- at Berhampur by Berhampur Municipal Corporation	2.29	2.30	4.59
21	Energy Efficient Street Lighting Project (Retrofitting)- at Rourkela by Rourkela Municipal Corporation	2.96	2.96	5.92
22	Energy Efficient Street Lighting Project (Retrofitting)-(Phase - II) at Bhubaneswar by Bhubaneswar Municipal Corporation	4.06	4.06	8.12
23	Solid Waste Management Project in Berhampur	20.00	20.00	40.00
24	Reclamation of 4 Water Bodies in Hinjilicut	1.54	1.54	3.08
25	Reclamation of 7 Water Bodies in Titlagarh	0.55	0.54	1.09
26	Reclamation of 1 Water Body in Nayagarh	0.86	0.86	1.72
27	Reclamation of 5 Water Bodies in Bargarh	0.63	0.63	1.26
28	Green Field Public Street Lighting Project in 113 ULBs of Odisha	39.68	39.68	79.36
29	Reclamation of 2 Water Bodies in Berhampur (Phase-II)	0.40	0.40	0.80
30	Reclamation of 7 Water Bodies in Bhubaneswar (Phase-II)	1.38	1.38	2.76
31	Reclamation of 1 Water Body in Jeypore	0.16	0.16	0.33
32	Reclamation of 1 Water Body in Kendrapara	0.27	0.27	0.54
33	Reclamation of 1 Water Body in Paralakhemundi	0.19	0.19	0.37

				(Rs in Cr)
Sl. No.	Project	OUIDF Loan	OUIDF Grant	Total
34	Reclamation of Badabandha Water Body in Phulbani	0.22	0.22	0.43
35	Reclamation of 3 Water Bodies in Sambalpur (Phase-II)	0.25	0.25	0.50
Total		335.52	295.42	630.94

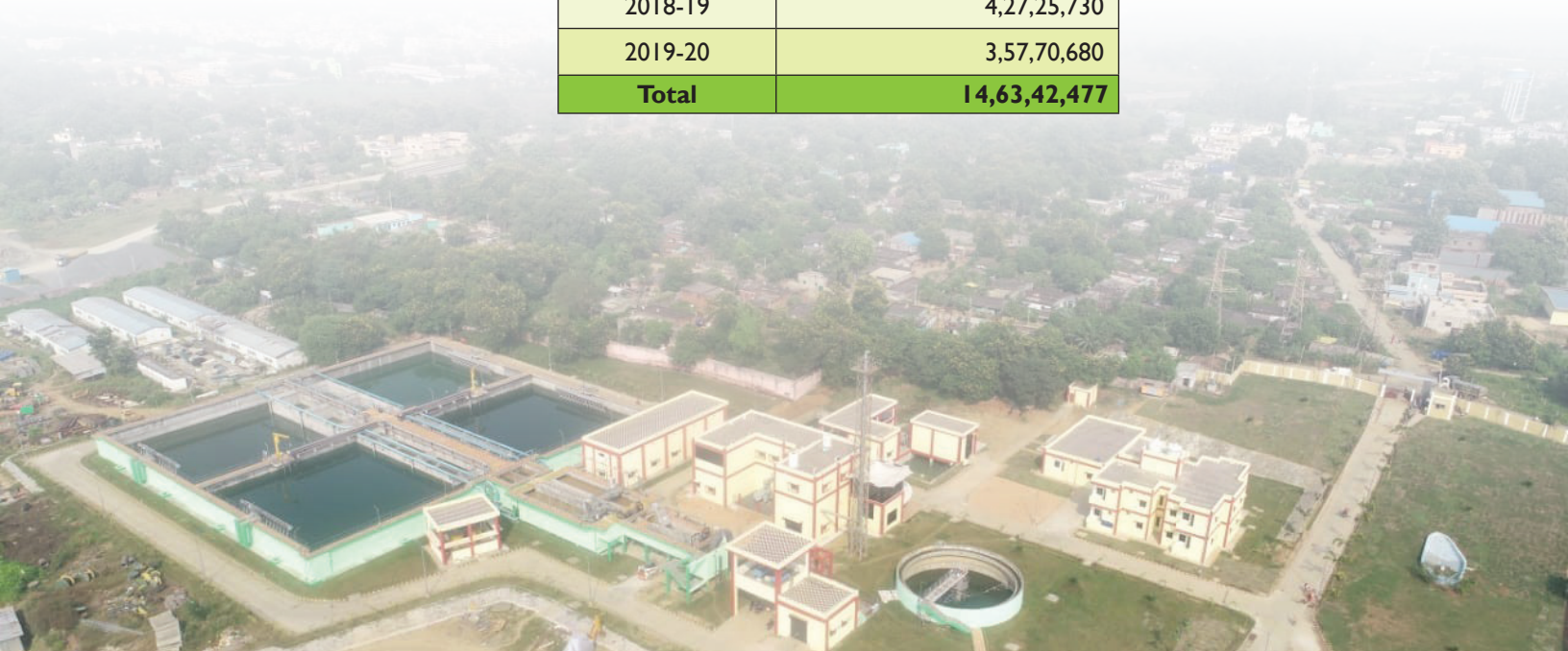
Disbursement under 1st Line of Credit Rs. 500.76 Cr. and 2nd Line of Credit Rs. 130.18 Cr.

This is inclusive of disbursement of Rs. 100 Cr. from Funds (Repayment of Loan Fund) available with OUIDF kept in a separate account.

4.6. Project Development Fund

A sum of Rs. 4,27,25,730/- & Rs. 3,57,70,680/- has been disbursed out of Project Development Fund during FY 2018-19 & 2019-20 respectively for extending various project development support including Fixed Services Fees, Consultancy Fees and Success Fees of Project Development Agency. The Cumulative Disbursement out of the Fund amounts to Rs. 14,63,42,477/-. The year wise breakup of the same is given below;

Financial Year	Amount Disbursed in Rs.
2013-14	32,29,782
2014-15	41,20,465
2015-16	1,59,67,801
2016-17	2,19,49,949
2017-18	2,25,78,070
2018-19	4,27,25,730
2019-20	3,57,70,680
Total	14,63,42,477



Sewerage Treatment Plant, Rourkela

CHAPTER-5

New Projects – Approval

The details of the Projects sanctioned by the Board of Trustees of OUIDF during the Financial Year 2018-19 and 2019-20 are as follows:

5.1. Reclamation and Peripheral Development of 34 Water Bodies in 8 ULBs

Water Bodies are useful sources for daily water needs of people residing in water scarce areas. One of the very important roles played by any Water Body is recharging of ground water. The Water Bodies trap and store rainwater and other surface flows from streams etc. and recharge the ground water to a very considerable extent. Water Bodies also play a very vital role in maintaining the ecological balance. Deterioration of Water Bodies cause ecological imbalance as well as health hazards to the extended local population.

The above mentioned 34 Water Bodies are located in 8 ULBs namely - Kendrapara, Belpahar, Brajrajnagar and Bargarh Municipalities, Nayagarh and Padampur NACs, Sambalpur and Berhampur Municipal Corporations. These Water Bodies cover an area of 193 acres approximately and individually ranging from 1 acre to 20 acres. The basic objective is to conserve, restore, develop and manage these sustainably for better ecosystem, aesthetic and environmental purpose.

The core reclamation components proposed for these Water Bodies include dewatering, dewatering, desilting and embankment construction. Peripheral components include pathway with hand railing along the periphery of the tanks, fencing, light posts, installation of benches and garbage bins, construction of new bathing ghats and renovation of existing bathing ghats. Additionally, Community Toilets along with bathing facilities are also proposed along the banks of each of the Water Body.

The summary of the TPC (Total Project Cost), OUIDF Loan & Grant recommended is given below;

(Rs in Lakh)						
SN	Name of ULB	No. Of Water Bodies	TPC	OUIDF Loan	OUIDF Grant	ULB Contribution
1	Kendrapara	1	280.13	126.06	126.06	28.01
2	Nayagarh	1	357.35	160.81	160.81	35.74
3	Belpahar	11	2917.57	712.50	712.50	1492.56**

(Rs in Lakh)						
SN	Name of ULB	No. Of Water Bodies	TPC	OUIDF Loan	OUIDF Grant	ULB Contribution
4	Brajrajnagar	10	2169.14	521.45	521.45	1126.23**
5	Padampur	2	291.77	131.30	131.30	29.18
6	Bargarh	5	1140.32	513.14	513.14	114.03
7	Sambalpur	3	486.52	218.93	218.93	48.65
8	Berhampur	1	446.47	200.91	200.91	44.65
	Total	34	8089.27	2585.11	2585.11	2919.05

**DMF sanctioned Belpahar - INR 1492.56 lakh & Brajrajnagar – INR 1126.23 lakh. Total – INR 2618.79 lakh.

Summary of Loan & Grant.

ULB	Grant by GoO	Contribution by ULB
Belpahar & Brajrajnagar	75%	25%
Other ULBs	45%	55%

5.2. Energy Efficient LED Street Lighting System at Greenfield Stretches in 113 ULBs

The Project envisages development of Public Street Lighting Infrastructure in Greenfield stretches in ULBs with LED Luminaries and Efficient Information System and Automation Technologies etc. in Public Private Partnership (PPP) mode of implementation in 113 ULBs spread over 30 Districts divided into 5 clusters, based on district-wise geographic proximity and boundaries as depicted below:

Cluster A	Cluster B	Cluster C	Cluster D	Cluster E
Cuttack	Angul	Balasore	Balangir	Malkangiri
Dhenkanal	Bargarh	Bhadrak	Boudh	Koraput
Ganjam	Deogarh	Jajpur	Nayagarh	Nabrangpur
Jagatsinghpur	Jharsuguda	Kendrapara	Nuapada	Raygada
Khorda	Sambalpur	Keonjhar	Kandhamal	Kalahandi
Puri	Sundargarh	Mayurbhanj	Sonepur	Gajapati

The estimated total Project Cost had been arrived at from the BOQ prepared by the Transaction Advisor, (M/s Deloitte Touché Tohmatsu India LLP appointed by OUIDF) on the basis of Sample Survey conducted in 38 ULBs in Odisha including the 4 Municipal Corporations at Cuttack, Berhampur, Rourkela & Sambalpur.

Cluster	Number of ULBs	Greenfield stretch in kilometre	Number of greenfield poles	Estimated capital expenditure in Rs. crore
A	36	337	16396 (27%)	60.00
B	19	335	15781 (26%)	58.72
C	21	222	10676 (17%)	40.81
D	20	195	9613 (16%)	35.70
E	17	179	8613 (14%)	32.07
Total	113	1268	61079 (100%)	227.30

The Project structure being in PPP mode was approved by the Empowered Committee on Infrastructure (ECI) in its 50th Meeting held on 19.05.18 with the following means of finance:

Sl.	Source	% of Estimated Capital Expenditure	Amount (Rs in Cr)
1.	Project SPV	10	22.73
2.	Contribution by 113 ULBs	10	22.73
3.	Grant to ULBs from Govt.	50	113.65
4.	Loan to ULBs from OUIDF	15	34.10
5.	Grant to ULBs from OUIDF	15	34.10
Total		100	227.30

The total Project Cost is Rs. 227.30 Cr and OUIDF is to provide Loan & Grant of Rs. 34.10 Cr each in favour of the said 113 ULBs as sanctioned by Board of Trustees in 12th Board Meeting of OUIDF held on 6th June 2018.

5.3. Development of Inter State Bus Terminal (ISBT) at Baramunda, Bhubaneswar

Bhubaneswar is a major tourist destination in eastern India due to presence of numerous temples within the city. Strategic location of Bhubaneswar and close proximity to the golden quadrilateral makes it one of the promising destinations for the future development. To continue and maintain this development trends for the future, it is very crucial to have good public transit system along with good transit infrastructure.

Bhubaneswar has envisaged to become a city with sustainable mobility choices and afterwards the city has taken up various developmental projects to change the city's future scape with prioritising the public transportation over private transportation. Success and efficiency of a good public transportation system also depends upon the infrastructure provided along with it.

Main objective of this Project is to achieve following such as -

- i. To develop State of the art Inter-State Bus Terminal with all the necessary facilities for the passengers
- ii. To provide more convenient and easy transfer experience to the passengers by integrating various modes,
- iii. To explore and generate revenues from non-fare box sources.

The sources of revenue of the Project include lease income from the bus terminals and commercial building, revenue from selling space for advertisements, fees from parking and kiosks, tariff income from budget hotels etc.

The Board of Trustees of OUIDF in its 11th Meeting held on 20.09.2017 has resolved that “Credit Funding for Market Complexes and Transport Projects such as Bus Terminals to be explored without Grant Component”. The Development of Baramunda Bus Terminal has been approved in a Meeting held under the Chairmanship of Chief Secretary, Odisha and Chairperson OUIDF on 15.01.2018. The details of proposed means of finance for this Project are given below;

Particulars	Rs. Cr.	%
Borrower's Equity Contribution – CIDF	34.86	20%
Govt. of Odisha Grant	69.74	40%
OUIDF Loan	44.00	25%
Other Sources	26.15	15%
Total	174.34	100%

The Total Project Cost is Rs. 174.30 Cr and OUIDF is to provide Loan of Rs. 44.00 Cr in favour of the Bhubaneswar Development Authority as sanctioned by Board of Trustees in 12th Board Meeting of OUIDF held on 6th June 2018 based on recommendation of 13th Loan Committee of OUIDF in its Meeting held on 4th June 2018.

5.4. Approval of Loan & Grant of Rs. 13.63 Cr. each for Reclamation & Peripheral Development of 14 Water Bodies in 5 ULBs (CMC-5, BMC-6, Phulbani-I, Jeypore-I, Paralakhemundi-I) for FY 2018-19.

The Board of Trustee of OUIDF while approving the Loan and Grant of Rs. 13.63 cr each for the 14 water bodies in favour of the respective ULBs made the following observations: -

- i. The implementation of the Water Body Projects is to be expedited. The requirement of prior approval of

Revenue Dept. or any other Govt. Department to place the water bodies under the administrative control of the concerned Urban Local Body, may be dispensed with provided the ownership of the waterbody is recorded in the name of Revenue or any other Govt. Department. H&UD Dept. may issue appropriate instructions in this regard to all the ULBs.

- ii. The Interest Rate of OUIDF Loan may be reduced from 9.5% to 5% per annum (8.5% to 4% after rebate for timely repayment) for all the Water body Projects for which Loan Agreement will be signed w.e.f 01.07.2019.

Accordingly, the Board of Trustee sanctioned a Loan & Grant of Rs. 13.63 Cr. each for the 14 waterbodies in 5 ULBs to be repaid over a period of 10 years including a moratorium of 2 years carrying an interest rate of 5% per annum with a rebate of 1% for timely re-payment of instalment.

5.5. In Principle Approval of Loan and Grant of Rs 17.55 Cr each for Decentralized Waste Processing Plant in 42 ULBs

The Board of Trustee of OUIDF accorded in Principle Approval of Loan and Grant of Rs.17.55 cr. each in favour of respective ULBs with Loan to be repaid over the period of 10 years including a moratorium of 2 years with an interest rate of 9.5% p.a. with a rebate of 1% for timely re-payment of instalment.

5.6. Existing Projects – Approval of Additional Fund

The details of the requirement of additional fund for existing Projects sanctioned by the Board of Trustees of OUIDF during the Financial Year 2018-19 are as follows:

5.6.1. Energy Efficient LED Street Lighting Project in 5 Municipal Corporations (Bhubaneswar, Cuttack, Berhampur, Rourkela & Sambalpur)

The Board of Trustee of OUIDF in its 9th Meeting held on 19th Aug 2016 had sanctioned Loan and Grant to the 5 Municipal Corporations (MCs) such as Bhubaneswar Municipal Corporation (BMC), Cuttack Municipal Corporation (CMC), Sambalpur Municipal Corporation (SMC), Rourkela Municipal Corporation (RMC), Berhampur Municipal Corporation (BeMC) for implementing of Energy Efficient Street Lighting Project under PPP mode in the 5 MCs based on MCQ (Minimum Committed Quantity) and the approved Means of Finance of total Project Cost of Rs. 3007.69 lakh is furnished below;

Mean of Finance	(Amount in Rs. In Lakh)					
	BMC	CMC	BeMC	RMC	SMC	Total
ULB's Contribution (10.00%)	48.14	108.30	57.15	51.14	36.03	300.76
Total	481.44	1082.98	571.51	511.46	360.3	3007.69

Mean of Finance	(Amount in Rs. In Lakh)					
	BMC	CMC	BeMC	RMC	SMC	Total
Project SPV Contribution (9.66%)	46.50	104.60	55.20	49.40	34.79	290.49
OUIDF Loan (40.17%)	193.40	435.04	229.58	205.46	144.74	1208.22
OUIDF Grant (40.17%)	193.40	435.04	229.58	205.46	144.74	1208.22
Total	481.44	1082.98	571.51	511.46	360.3	3007.69

There has been an increase in Project Cost at each of the 5 Municipal Corporations for the reasons stated below:

- a) Additional lights for Retrofitting in all 5 MCs beyond MCQ as summarized in table given below:

Light Points (Retrofitting)	Municipal Corporation (MC)					
	BMC	CMC	BeMC	RMC	SMC	Total
MCQ	6136	16069	7578	6494	4069	41146
Additional	0	15431	4422	7284	14131	41268
Total	6136	31500	12000	13778	19000	82414

- b) For BMC, the MCQ of 1815 lights for Greenfield stretches covering 30 km has been extended to approximately 80 km with additional 1333 lights totaling to 3148 light points.
- c) Consequent to the increase in number of light points, the quantities of core components have also increased correspondingly including usage of Aerial Bunch Cable for Reconductoring instead of the originally approved ACSR cable .

In the light of such change in the Total Project Cost for all MCs, the Revised TPC, the Revised Means of Finance and Means of Finance for Additional CAPEX are depicted below:

	Municipal Corporation (MC)					
	(Amt in Rs. Lakh)					
	BMC	CMC	BeMC	RMC	SMC	Total
Revised Total Project Cost (TPC)						
Revised TPC	1,615.43	2,563.00	1,023.00	1,015.21	1,344.27	7,560.91
Revised Means of Finance						
Project SPV (3.84%)	46.50	104.60	55.20	49.40	34.80	290.50
Contribution of MC (10.08%)*	161.54	256.30	102.30	101.52	140.41	762.07

	Municipal Corporation (MC) (Amt in Rs. Lakh)					
	BMC	CMC	BeMC	RMC	SMC	Total
OUIDF Loan (43.04%)	703.69	1,101.05	432.75	432.15	584.53	3,254.17
OUIDF Grant (43.04%)	703.69	1,101.05	432.75	432.15	584.53	3,254.17
Total	1,615.43	2,563.00	1,023.00	1,015.21	1,344.27	7,560.91
Means of Finance for Additional CAPEX						
Contribution of MC (10.14%)*	113.40	148.00	45.15	50.38	104.38	461.31
OUIDF Loan (44.93%)	510.29	666.01	203.17	226.69	439.79	2,045.95
OUIDF Grant (44.93%)	510.29	666.01	203.17	226.69	439.79	2,045.95
Total	1,133.99	1,480.02	451.49	503.75	983.96	4,553.21

The requirement of additional fund for the above Project is Rs. 4,553.21 lakh and OUIDF is to provide additional Loan & Grant of Rs. 2045.95 lakh each in favour of the said 5 Municipal Corporations within the sanctioned limits of the Board of Trustees in 12th Board Meeting of OUIDF held on 6th June 2018 based on the recommendation of the 13th Loan Committee of OUIDFin its meeting held on 4th June 2018.

5.7. Reclamation and Peripheral Development of 14 Water Bodies in 5 ULBs for FY- 2019-20

Water Bodies are useful sources for daily water needs of people residing in water scarce areas. One of the very important roles played by any Water Body is recharging of ground water. The Water Bodies trap and store rainwater and other surface flows from streams etc. and recharge the ground water to a very considerable extent. Water Bodies also play a very vital role in maintaining the ecological balance. Deterioration of Water Bodies cause ecological imbalance as well as health hazards to the extended local population.

The above mentioned 14 Water Bodies are located in 7 ULBs namely – Bhubaneswar Municipal Corporation, Jeypore Municipality, Cuttack Municipal Corporation, Phulbani Municipality and Parlakhumundi Municipality. These Water Bodies cover an area of 20 acres approximately and individually ranging from 1 acre to 4 acres. The basic objective is to conserve, restore, develop and manage these sustainably for better ecosystem, aesthetic and environmental purpose.

The core reclamation components proposed for these Water Bodies include dewatering, deweeding, desilting and embankment construction. Peripheral components include pathway with hand railing along the periphery of the tanks, fencing, light posts, installation of benches and garbage bins, construction of new bathing ghats and renovation of existing bathing ghats. Additionally, Community Toilets along with bathing facilities are also

proposed along the banks of each of the Water Body.

The summary of the TPC (Total Project Cost), OUIDF Loan & Grant recommended is given below;

(Rs. in Lakh)						
Sl.	Name of ULB	No. of Water Bodies	TPC	ULB Contribution	OUIDF Loan	OUIDF Grant
1	Bhubaneswar Municipal Corporation	6	1381	138	621	621
2	Cuttack Municipal Corporation	5	1080	108	486	486
3	Jeypore Municipality	1	164	16	74	74
4	Phulbani Municipality	1	216	21	97	97
5	Parlakhemundi Municipality	1	185	18	83	83
Total		14	3026	301	1361	1361

5.8. Approval of Additional Loan and Grant of Rs. 5.58 Cr each to 113 ULBs for the Greenfield Energy Efficient LED Street Lighting Project in 113 ULBs for FY- 2019-20.

The Board of Trustee of OUIDF approved aggregate additional Loan and Grant of Rs. 5.58 cr. each to all 113 ULBs as per the terms & condition stipulated in original approval.

Cluster	Number of ULBs	Greenfield stretch in kilometer	Number of greenfield poles	Estimated capital expenditure in Rs. crore
A	36	269.37	13436	61.17
B	19	331.41	16462	71.56
C	21	281.77	14170	49.11
D	20	196.10	10003	50.04
E	17	124.45	6442	32.62
Total	113	1,078.65	60513	264.50

Sl.	Source	% of Estimated Capital Expenditure	Amount (Rs. in Cr.)
1.	Project SPV	10%	26.45
2.	Contribution by 113 ULBs	10%	26.45
3.	Grant to ULBs from Govt.	50%	132.26
4.	Loan to ULBs from OUIDF	15%	39.68
5.	Grant to ULBs from OUIDF	15%	39.68
Total		100%	264.52

CHAPTER-6

Status of Approved Projects

The Progress of implementation of the Projects sanctioned by the Board of Trustees of OUIDF is reviewed regularly by the Principal Secretary, H&UD Dept. in the Monthly Review Meetings and in other Project-Specific Meetings. Review Meetings have been held regularly with all concerned stakeholders in order to improve the monitoring mechanism and execution of Projects within budgeted costs and approved timelines.

6.1. The Status of Sanctioned Projects is depicted below:

Sl.	Project Details			Status as on 31.03.2020
Sector – Sewerage Network				
1.	Construction of Sewerage System at Rourkela East & West by Orissa Water Supply & Sewerage Board	TPC		Rs. 404.61 Cr.
		Sanctioned	Loan	Rs.80 Cr.
			Grant	Rs.80 Cr.
		Disbursed	Loan	Rs. 80 Cr.
Grant	Rs. 80 Cr.			
				↺ M/s L&T Ltd. was awarded work on 26.12.16. ↺ Project is expected to be completed by June 2021.
2.	Construction of Sewerage System at Sambalpur by Orissa Water Supply & Sewerage Board	TPC		Rs. 309.33 Cr.
		Sanctioned	Loan	Rs.40 Cr.
			Grant	Rs.40 Cr.
		Disbursed	Loan	Rs. 15 Cr.
Grant	Rs. 15 Cr.			
				↺ M/s Gharpure Engineering & Construction Pvt. Ltd., Pune was awarded work on 26.12.16. ↺ Project is expected to be completed by June 2021.
Sector- Water Supply				
3.	Bulk Water Supply for IIT, NISER, IDCO, Jatni, Khurda on PPP mode	TPC		Rs. 187.71 Cr.
		Sanctioned Loan		Rs.40 Cr.
		Amount Disbursed		Rs. 40 Cr. (Loan)
				↺ Project has been commissioned in Aug 2018.
4.	Augmentation of Water Supply to Gopalpur NAC	TPC		Rs. 5.29 Cr.
		Sanctioned Loan		Rs.3.60 Cr.
		Amount Disbursed		Rs. 3.60 Cr. (Loan)
				↺ Project commissioned in Jul 2017. ↺ Project Impact Assessment Study carried out.

Sl.	Project Details			Status as on 31.03.2020
5.	Improvement of Water Supply to Greater Berhampur by PHEO	TPC	Rs. 488.94 Cr.	↺ M/s L & T Ltd. was awarded contract on 07.10.16 ↺ Project has been completed.
	Sanctioned	Loan	Rs.40 Cr.	
		Grant	Rs.40 Cr.	
	Disbursed	Loan	Rs.40 Cr.	
		Grant	Rs.40 Cr.	
Sector – Reclamation and Development of Water Bodies				
6.	Reclamation of 14 Water Bodies in Bhubaneswar by BMC (Bhubaneswar Municipal Corporation)	TPC	Rs. 20.51 Cr.	↺ 12 Water Bodies completed. ↺ Rest 2 Water Bodies (Sundarpada & Laxmisagar) are under progress. ↺ Expected date of Completion- 31.03.2021
	Sanctioned	Loan	Rs.9.23 Cr.	
		Grant	Rs.9.23 Cr.	
	Disbursed	Loan	Rs. 7.18 Cr.	
		Grant	Rs. 7.18 Cr.	
7.	Reclamation & Peripheral Development of 3 Water Bodies in Berhampur by Berhampur Municipal Corporation (BeMC)	TPC	Rs. 9.03 Cr.	↺ Out of 3 Water Bodies Projects 2 Water Bodies have been dropped. ↺ Construction is under progress. ↺ Project completed since Dec 2020.
	Sanctioned	Loan	Rs.2.01 Cr.	
		Grant	Rs.3.94 Cr.	
	Disbursed	Loan	Rs. 2.01 Cr.	
		Grant	Rs. 3.94 Cr.	
8.	Reclamation of 4 Water Bodies in Sambalpur Municipal Corporation (SMC)	TPC	Rs. 3.95 Cr.	↺ Construction completed in 3 WBs in July 2018.
	Sanctioned	Loan	Rs.1.18 Cr.	
		Grant	Rs.2.37 Cr.	
	Disbursed	Loan	Rs. 1.19 Cr.	
		Grant	Rs. 2.37 Cr.	
9.	Reclamation of 4 Water Bodies in Hinjilicut Municipality	TPC	Rs. 5.40 Cr.	↺ Work is under progress. ↺ Expected date of completion - 30.06.2021.
	Sanctioned	Loan	Rs.2.44 Cr.	
		Grant	Rs.2.43 Cr.	
	Disbursed	Loan	Rs. 1.54 Cr.	
		Grant	Rs. 1.54 Cr.	
10.	Reclamation of 2 Water Bodies in Titilagarh Municipality	TPC	Rs. 5.41 Cr.	↺ Work is under progress. ↺ Expected date of completion - 30.06.2021.
	Sanctioned	Loan	Rs.2.44 Cr.	
		Grant	Rs.2.44 Cr.	
	Disbursed	Loan	Rs. 0.55 Cr.	
		Grant	Rs. 0.54 Cr.	

Sl.	Project Details			Status as on 31.03.2020
11.	Reclamation of 1 Water Body in Nayagarh NAC	TPC		Rs. 3.57 Cr.
		Sanctioned	Loan	Rs.1.61 Cr.
			Grant	Rs.1.61 Cr.
		Disbursed	Loan	Rs. 0.86 Cr.
			Grant	Rs. 0.86 Cr.
				↺ Work is under progress. ↺ Expected date of completion - 30.06.2021.
12.	Reclamation of 5 Water Bodies in Bargarh Municipality	TPC		Rs. 11.40 Cr.
		Sanctioned	Loan	Rs.5.13 Cr.
			Grant	Rs.5.13 Cr.
		Disbursed	Loan	Rs. 0.63 Cr.
			Grant	Rs. 0.63 Cr.
				↺ Work is under progress. ↺ Expected date of completion - 30.06.2021.
13.	Reclamation of 1 Water Body in Kendrapara Municipality	TPC		Rs. 2.80 Cr.
		Sanctioned	Loan	Rs.1.27 Cr.
			Grant	Rs.1.25 Cr.
		Disbursed	Loan	Rs. 0.28 Cr.
			Grant	Rs. 0.27 Cr.
				↺ Work is under progress. ↺ Expected date of completion - 30.06.2021.
14.	Reclamation of 1 Water Body in Berhampur Municipal Corporation (BeMC) (Phase 2)	TPC		Rs. 4.47 Cr.
		Sanctioned	Loan	Rs.2.01 Cr.
			Grant	Rs.2.01 Cr.
		Disbursed	Loan	Rs. 0.40 Cr.
			Grant	Rs. 0.40 Cr.
				↺ Project since completed. ↺ Loan and Grant fully disbursed in 2020-21.



Improvement of Water Supply to Greater Berhampur

Sl.	Project Details			Status as on 31.03.2020
15.	Reclamation of 3 Water Bodies in Sambalpur Municipal Corporation (SMC) (Phase 2)	TPC		Rs. 4.87 Cr.
		Sanctioned	Loan	Rs.2.19 Cr.
			Grant	Rs.2.19 Cr.
		Disbursed	Loan	Rs. 0.25 Cr.
Grant	Rs. 0.25 Cr.			
				↺ Work is under progress. ↺ Expected date of completion - June 2021.
16.	Reclamation of 11 Water Bodies in Belpahar Municipality	TPC		Rs. 29.18 Cr.
		Sanctioned	Loan	Rs.7.12 Cr.
			Grant	Rs.7.13 Cr.
		Disbursed		Nil
				↺ Tendering has been completed. ↺ Work Order issued. ↺ However, District Mineral Fund. is yet to be received.
17.	Reclamation of 10 Water Bodies in Brajrajnagar Municipality	TPC		Rs. 21.69 Cr.
		Sanctioned	Loan	Rs. 5.12 Cr.
			Grant	Rs. 5.12 Cr.
		Disbursed		Nil
				↺ Work is in progress. ↺ Expected date of completion June 2021.
18.	Reclamation of 2 Water Bodies in Padampur NAC	TPC		Rs. 2.92 Cr.
		Sanctioned	Loan	Rs.1.32 Cr.
			Grant	Rs.1.31 Cr.
		Disbursed		Nil
				↺ Project yet to be undertaken by the NAC.
Sector – Market Development				
19.	Modern Abattoir at Gadakana, Bhubaneswar by Bhubaneswar Municipal Corporation	TPC		Rs. 7.33 Cr.
		Sanctioned	Loan	Rs.3.30 Cr.
			Grant	Rs.3.30 Cr.
		Disbursed	Loan	Rs. 2.64 Cr.
Grant	Rs. 2.64 Cr.			
				↺ Project completed O&M Operator is yet to be appointed.
20.	Hygienic Fish Market at 2 locations in Sambalpur by Sambalpur Municipal Corporation (SMC)	TPC		Rs. 2.733 Cr.
		Sanctioned	Loan	Rs.0.96 Cr.
			Grant	Rs.1.50 Cr.
		Disbursed	Loan	Rs. 0.68 Cr.
Grant	Rs. 0.87 Cr.			
				↺ Project completed and shop allotment is under process. ↺ ETP is under construction, Expected date of Completion June 2021.
21.	Construction of Modern Wet Market at Unit -IV, Bhubaneswar	TPC		Rs. 2.11 Cr.
		Sanctioned	Loan	Rs.0.95 Cr.
			Grant	Rs.0.95 Cr.
		Disbursed	Loan	Rs. 0.95 Cr.
Grant	Rs. 0.95 Cr.			
				↺ Project completed and shop allotment is under process.

Sl.	Project Details			Status as on 31.03.2020
22.	Construction of Modern Wet Market at Ghatikia, Bhubaneswar by Bhubaneswar Municipal Corporation (BMC)	TPC	Rs. 1.67 Cr.	☞ Project completed and shop allotment is under process.
	Sanctioned	Loan	Rs.0.59 Cr.	
		Grant	Rs.0.75 Cr.	
	Disbursed	Loan	Rs. 0.59 Cr.	
		Grant	Rs. 0.75 Cr.	
23.	Construction & Set-up of 56 nos. of Vending Shops in front of Quarter VI/5 to Engineering School in Cuttack by Cuttack Municipal Corporation (CMC)	TPC	Rs. 0.51 Cr.	☞ Project completed. ☞ 37 shops have been allotted out of 56. ☞ Case pending at Odisha High Court for allotment of rest of the shops.
	Sanctioned	Loan	Rs.0.15 Cr.	
		Grant	Rs.0.15 Cr.	
	Disbursed	Loan	Rs. 0.15 Cr.	
		Grant	Rs. 0.15 Cr.	
24.	Inter State Bus Terminal (ISBT) at Barmunda, Bhubaneswar	TPC	Rs. 174.34 Cr.	☞ Work order issued & execution started. ☞ OUIDF Assistance disbursed in 2020-21.
	Sanctioned Loan		Rs.44 Cr.	
	Amount Disbursed		Nil	
Sector: Energy Efficient Project				
25.	Energy Efficient Street Lighting Projects in 5 Municipal Corporations, namely, Bhubaneswar, Cuttack, Berhampur, Sambalpur & Rourkela	TPC	Rs. 78.73 Cr.	☞ Work is in progress. ☞ Expected date of completion - 30.03.2021.
	Sanctioned	Loan	Rs.33.97 Cr.	
		Grant	Rs.33.97 Cr.	
	Amount Disbursed		Rs. 16.42 Cr.	
	(Loan & Grant each)			
26.	Greenfield Street Lighting Project in 113 ULBs on PPP	TPC	Rs. 227.30 Cr.	☞ Cluster wise SIOM Agreement executed on 29.12.2018. ☞ Work is in process. ☞ Expected date of completion - 30.06.2021.
	Sanctioned	Loan	Rs.34.09 Cr.	
		Grant	Rs.34.09 Cr.	
	Amount Disbursed		Nil	
Sector – SWM & Sanitation				
27.	Municipal Solid Waste Management Project at Berhampur by BeMC	TPC	Rs. 44.44 Cr.	☞ Work is in Progress. ☞ Expected date of completion: 30.06.2021.
	Sanctioned	Loan	Rs.20 Cr.	
		Grant	Rs.20 Cr.	
	Disbursed	Loan	Rs. 20 Cr.	
		Grant	Rs. 20 Cr.	
28.	Toilet on Wheels Project in Bhubaneswar by BMC	TPC	Rs. 0.56 Cr.	☞ Work Oder issued. ☞ Expected date of completion: 31.06.2021. ☞ Disbursement started in 2020-21.
	Sanctioned	Loan	Rs.0.25 Cr.	
		Grant	Rs.0.25 Cr.	
	Disbursed	Loan	Rs. 0.15 Cr.	
		Grant	Rs. 0.15 Cr.	

Sl.	Project Details			Status as on 31.03.2020	
Sector – Reclamation & Development of Water Bodies					
29.	Reclamation & Peripheral Development of Water Bodies at Jeypore	TPC		Rs. 1.64 Cr.	↺ Construction work is in progress. ↺ Expected date of Completion - June 2021.
		Sanctioned	Loan	Rs. 0.73 Cr.	
			Grant	Rs. 0.73 Cr.	
		Disbursed	Loan	Rs. 0.16 Cr.	
			Grant	Rs. 0.16 Cr.	
30.	Reclamation & Peripheral Development of Water Bodies at Phulbani	TPC		Rs. 2.16 Cr.	↺ Construction in Progress. ↺ Expected date of Completion - June 2021.
		Sanctioned	Loan	Rs. 0.97 Cr.	
			Grant	Rs. 0.97 Cr.	
		Disbursed	Loan	Rs. 0.22 Cr.	
			Grant	Rs. 0.21 Cr.	
31.	Reclamation & Peripheral Development of Water Bodies at Paralakhemundi	TPC		Rs. 1.85 Cr.	↺ Construction work is in progress. ↺ Expected date of Completion - June 2021.
		Sanctioned	Loan	Rs. 0.83 Cr.	
			Grant	Rs. 0.83 Cr.	
		Disbursed	Loan	Rs. 0.18 Cr.	
			Grant	Rs. 0.19 Cr.	
32.	Reclamation & Peripheral Development of 6 Water Bodies at Bhubaneswar, Phase-II.	TPC		Rs. 13.81 Cr.	↺ Construction work is in progress. ↺ Expected date of Completion - December 2021.
		Sanctioned	Loan	Rs. 6.21 Cr.	
			Grant	Rs. 6.21 Cr.	
		Disbursed	Loan	Rs. 1.38 Cr.	
			Grant	Rs. 1.38 Cr.	



Solid Waste Management, Berhampur

Sl.	Project Details		Status as on 31.03.2020													
Sector - Energy Efficient Street Lighting																
33.	Energy Efficient Street Lighting Project (Phase-II) at Bhubaneswar	<table border="1"> <tr> <td colspan="2">TPC</td> <td>Rs. 16.15 Cr.</td> </tr> <tr> <td rowspan="2">Sanctioned</td> <td>Loan</td> <td>Rs. 7.84 Cr.</td> </tr> <tr> <td>Grant</td> <td>Rs. 7.84 Cr.</td> </tr> <tr> <td rowspan="2">Disbursed</td> <td>Loan</td> <td>Rs. 4.06 Cr.</td> </tr> <tr> <td>Grant</td> <td>Rs. 4.07 Cr.</td> </tr> </table>	TPC		Rs. 16.15 Cr.	Sanctioned	Loan	Rs. 7.84 Cr.	Grant	Rs. 7.84 Cr.	Disbursed	Loan	Rs. 4.06 Cr.	Grant	Rs. 4.07 Cr.	<p>↺ Overall 93.03% completed - Installation of luminaires (installed - 76,670 vs target 82414)</p> <p>↺ BMC - Installation of Luminair - 97% completed (installed - 5,984 vs target 6136)</p> <p>↺ Project is expected to be completed in June 2021.</p>
TPC		Rs. 16.15 Cr.														
Sanctioned	Loan	Rs. 7.84 Cr.														
	Grant	Rs. 7.84 Cr.														
Disbursed	Loan	Rs. 4.06 Cr.														
	Grant	Rs. 4.07 Cr.														
34.	Energy Efficient Street Lighting Project at Cuttack	<table border="1"> <tr> <td colspan="2">TPC</td> <td>Rs. 25.63 Cr.</td> </tr> <tr> <td rowspan="2">Sanctioned</td> <td>Loan</td> <td>Rs. 11.25 Cr.</td> </tr> <tr> <td>Grant</td> <td>Rs. 11.25 Cr.</td> </tr> <tr> <td rowspan="2">Disbursed</td> <td>Loan</td> <td>Rs. 6.85</td> </tr> <tr> <td>Grant</td> <td>Rs. 6.85 Cr.</td> </tr> </table>	TPC		Rs. 25.63 Cr.	Sanctioned	Loan	Rs. 11.25 Cr.	Grant	Rs. 11.25 Cr.	Disbursed	Loan	Rs. 6.85	Grant	Rs. 6.85 Cr.	<p>↺ CMC - Installation of Luminair - 96% completed (installed - 30,300 vs target 31500)</p> <p>↺ Project is expected to be completed in June 2021.</p>
TPC		Rs. 25.63 Cr.														
Sanctioned	Loan	Rs. 11.25 Cr.														
	Grant	Rs. 11.25 Cr.														
Disbursed	Loan	Rs. 6.85														
	Grant	Rs. 6.85 Cr.														
35.	Energy Efficient Street Lighting Project at Berhampur	<table border="1"> <tr> <td colspan="2">TPC</td> <td>Rs. 10.23 Cr.</td> </tr> <tr> <td rowspan="2">Sanctioned</td> <td>Loan</td> <td>Rs. 4.70 Cr.</td> </tr> <tr> <td>Grant</td> <td>Rs. 4.70 Cr.</td> </tr> <tr> <td rowspan="2">Disbursed</td> <td>Loan</td> <td>Rs. 2.30 Cr.</td> </tr> <tr> <td>Grant</td> <td>Rs. 2.30 Cr.</td> </tr> </table>	TPC		Rs. 10.23 Cr.	Sanctioned	Loan	Rs. 4.70 Cr.	Grant	Rs. 4.70 Cr.	Disbursed	Loan	Rs. 2.30 Cr.	Grant	Rs. 2.30 Cr.	<p>↺ BEMC - Installation of Luminair - 95.83% completed (installed - 11,500 vs target 12000)</p> <p>↺ Project is expected to be completed in June 2021.</p>
TPC		Rs. 10.23 Cr.														
Sanctioned	Loan	Rs. 4.70 Cr.														
	Grant	Rs. 4.70 Cr.														
Disbursed	Loan	Rs. 2.30 Cr.														
	Grant	Rs. 2.30 Cr.														
36.	Energy Efficient Street Lighting Project at Sambalpur	<table border="1"> <tr> <td colspan="2">TPC</td> <td>Rs. 13.44 Cr.</td> </tr> <tr> <td rowspan="2">Sanctioned</td> <td>Loan</td> <td>Rs. 5.85 Cr.</td> </tr> <tr> <td>Grant</td> <td>Rs. 5.85 Cr.</td> </tr> <tr> <td rowspan="2">Disbursed</td> <td>Loan</td> <td>Rs. 3.70 Cr.</td> </tr> <tr> <td>Grant</td> <td>Rs. 3.70 Cr.</td> </tr> </table>	TPC		Rs. 13.44 Cr.	Sanctioned	Loan	Rs. 5.85 Cr.	Grant	Rs. 5.85 Cr.	Disbursed	Loan	Rs. 3.70 Cr.	Grant	Rs. 3.70 Cr.	<p>↺ SMC - Installation of Luminair - 89.47% completed (installed - 17,000 vs target 19000)</p> <p>↺ Project is expected to be completed in June 2021.</p>
TPC		Rs. 13.44 Cr.														
Sanctioned	Loan	Rs. 5.85 Cr.														
	Grant	Rs. 5.85 Cr.														
Disbursed	Loan	Rs. 3.70 Cr.														
	Grant	Rs. 3.70 Cr.														
37.	Energy Efficient Street Lighting Project at Rourkela	<table border="1"> <tr> <td colspan="2">TPC</td> <td>Rs. 10.15 Cr.</td> </tr> <tr> <td rowspan="2">Sanctioned</td> <td>Loan</td> <td>Rs. 4.33 Cr.</td> </tr> <tr> <td>Grant</td> <td>Rs. 4.33 Cr.</td> </tr> <tr> <td rowspan="2">Disbursed</td> <td>Loan</td> <td>Rs. 2.96 Cr.</td> </tr> <tr> <td>Grant</td> <td>Rs. 2.96 Cr.</td> </tr> </table>	TPC		Rs. 10.15 Cr.	Sanctioned	Loan	Rs. 4.33 Cr.	Grant	Rs. 4.33 Cr.	Disbursed	Loan	Rs. 2.96 Cr.	Grant	Rs. 2.96 Cr.	<p>↺ RMC - Installation of Luminair - 86% completed (installed - 11,886 vs target 13778)</p> <p>↺ Project is expected to be completed in June 2021.</p>
TPC		Rs. 10.15 Cr.														
Sanctioned	Loan	Rs. 4.33 Cr.														
	Grant	Rs. 4.33 Cr.														
Disbursed	Loan	Rs. 2.96 Cr.														
	Grant	Rs. 2.96 Cr.														

Sl.	Project Details			Status as on 31.03.2020
Sector – Rehabilitation Project of Slums & Informal Settlements for EWS				
38.	Rehabilitation Project of Slums & Informal Settlements for EWS at Subudhipur, Bhubaneswar	TPC		Rs. 22.40 Cr.
		Sanctioned	Loan	Rs. 10.08 Cr.
			Grant	Rs. 10.08 Cr.
		Disbursed	Loan	Rs. 2.24 Cr.
			Grant	Rs. 2.24 Cr.
				↺ Construction work is in progress. ↺ Expected date of Completion - March 2021.
39.	Rehabilitation Project of Slums & Informal Settlements for EWS at Ghatikia (earlier - Satyanagar), Bhubaneswar	TPC		Rs. 64.23 Cr.
		Sanctioned	Loan	Rs. 28.90 Cr.
			Grant	Rs. 28.90 Cr.
		Disbursed	Loan	Rs. 6.43 Cr.
			Grant	Rs. 6.43 Cr.
				↺ Construction work is in progress. ↺ Expected date of Completion - June 2021.
40.	Rehabilitation Project of Slums & Informal Settlements for EWS at Gadakana, Bhubaneswar	TPC		Rs. 91.91 Cr.
		Sanctioned	Loan	Rs. 40.00 Cr.
			Grant	Rs. 40.00 Cr.
		Disbursed	Loan	Rs. 21.91 Cr.
			Grant	Rs. 21.91 Cr.
				↺ Construction work is in progress. ↺ Expected date of Completion - September 2021.



Sewerage Treatment Plant, Sambalpur

CHAPTER-7

Project Development & Capacity Building Initiatives

During the two financial year 2018-19 and 2019-20 the focus of OUIDF included the following:

- ▶ To broad base its activities across the State, covering all Urban Local Bodies by promoting Projects conforming to the plans and priorities of the Union as well as the State Govt., such as Retro-fitting and Greenfield Energy Efficient Public Street Lighting, Reclamation and Restoration of Water Bodies etc.
- ▶ OUIDF has extended hand holding support to the ULBs for Project Development, Bid Process Management as well as for effective implementation of the Projects. Accordingly, it has appointed Consultants as well as Transaction Advisors for preparation of Detailed Project Reports, Bid Process Management and to extend Project Management / Consultancy Support.

The key achievements of OUIDF in this regard are given below:

7.1. Assistance in Bid Process Management & Project Monitoring

7.1.1. Project Monitoring Support

7.1.1.1. Energy Efficient Street Lighting Project (Retro-fitting) in 5 Municipal Corporations on PPP basis

M/s Pricewaterhouse Coopers Pvt. Ltd. have been appointed as Independent Engineer for the above Project being implemented in the 5 Municipal Corporations at Bhubaneswar, Cuttack, Berhampur, Sambalpur and Rourkela for a revised Total Project Cost of Rs. 75.61 crore. The Project is being monitored by OUIDF and SUDA (State Urban Development Agency) and Independent Engineer on regular basis. The following activities have been performed by OUIDF;

- a) Regular monitoring of Projects through WhatsApp Groups, Field Visits and Review Meetings with ULBs.
- b) Flagging critical issues and bottlenecks hampering progress of Projects.
- c) Follow up on billing and payments to Contractors and reducing the timeline for payment cycle.

7.1.1.2. Integrated Municipal Solid Waste Management Project, Berhampur

M/s InfraEn (India) Pvt. Ltd. was appointed as Independent Engineer for the 150 TPD MSW Project at Mahuda, Berhampur undertaken by Berhampur Municipal Corporation involving a Project Cost of Rs. 44.44 crore and with financial assistance of OUIDF amounting to Rs. 40 crore. The Project has been monitored by OUIDF, Berhampur Municipal Corporation and Independent Engineer on regular basis.

7.1.1.3. Water Bodies Reclamation at Berhampur

M/s Wapcos Ltd. was appointed as Construction Supervision Consultant for the reclamation and renovation activities for the Ramalingeshwar and Haradakhandi Tanks involving a Project Cost of Rs. 9.03 crore. The Project is being monitored by OUIDF and Independent Engineer on regular basis.

7.1.1.4. Reclamation & Peripheral Development of Water Bodies across 27 ULBs

The Board of Trustee of OUIDF in the 12th Meeting advised OUIDF to take up about 10-125 Water Bodies spread across various ULBs in the State. The basic objective was to undertake Reclamation, Rejuvenation and Development of Water Body Projects especially in water scarce regions of Western Odisha as well as large ULBs and Municipal Corporation of the State.

Accordingly, a survey was conducted with the direction from H&UD Deptt. regarding available Water Bodies with Municipal Corporation / Municipalities and N.A.Cs and development need for the purpose.

The basic objectives were: The Water Body Projects act as source of drinking water, recharge ground water support biodiversity and provide livelihood opportunities to a large number of people. Further, these Projects have important role in maintaining and restoring the ecological balance.

In order to achieve the goal of revival of Water Bodies, the following interventions have been proposed, depending on the purpose, ecological services, livelihood and socio-cultural practices. The approach will vary from one to another.

Proposed Interventions: -

- (i) Dewatering / De-Weeding / De-Silting
- (ii) Strengthening of Embankments - Strengthening including Stone Packing, Construction of Retaining Wall & Toe Wall.
- (iii) Prevention of Discharge of Waste Water.
- (iv) Proper Outlet
- (v) Periphery Development including Pathways / Landscaping/ Benches & Lighting
- (vi) Community Toilets
- (vii) Provision for Bathing Ghats

In order to facilitate the process and to provide support for the Urban Local Body, the identified Water Bodies (93 Nos.) in 27 ULBs have been divided into 4 Clusters and the following Consultants have been appointed to render Project Management Consultancy support to the ULBs.

- a) M/s Multi Mantech International Pvt. Ltd., Ahmedabad, Gujarat.
- b) M/s Planning Solutions, Vadodara, Gujarat.
- c) M/s Wapcos Ltd., New Delhi.

As regards, Reclamation and Peripheral Development of Water Bodies, 27 ULBs evinced interest for preparation of DPR and Project Monitoring Support for the above purpose. The Projects are monitored by OUIDF and our Consultants on regular basis.

7.1.1.5. Energy Efficient Street Lighting Project (Greenfield) in 113 ULBs on PPP

M/s Deloitte Touché Tohmatsu has been appointed as the Transaction Advisor for the Project involving a Project Cost of Rs. 227.30 crore and with Financial Assistance of OUIDF amounting to Rs. 68.19 crore.

The role of the Transaction Advisor includes Technical Due Diligence, Tender documentation, Bid Process Management and Transaction Implementation along with assistance during the installation phase through supervision, project monitoring and issuance of Certificate of Installation and Commissioning of Equipment for all the 113 ULBs spread across the 5 Clusters.

The Project is further monitored on daily basis by the State Monitoring Cell (Smart LED) set up at State Urban Development Agency, Bhubaneswar and by OUIDF through the following activities:

- a) Daily monitoring of Progress through Cluster-specific WhatsApp Groups, Field Visits and Review Meetings with the ULBs and Implementing Agencies.
- b) Flagging critical issues and bottlenecks hampering the progress of the Project at concerned ULB and its resolution through interventions at appropriate levels.

7.1.1.6. Other Project Monitoring Activities

OUIDF assisted Sambalpur Municipal Corporation (SMC) in tendering, evaluation and award of contract for ETP of Fish Markets at 2 locations in Sambalpur.

7.2. Exposure Visit to Odisha Urban Infrastructure Development Fund by a Delegation from Sri Lanka

A Delegation from Sri Lanka had an Exposure Visit to Odisha Urban Infrastructure Development Fund on 23rd & 24th May'2018 led by Mr. H. T. Kamal Pathmasiri SLAS, Secretary, Minister of Provisional Councils and Local Government and Chief Secretaries of Northern, Southern and Sabaragamuwa Province along with Commissioner-Local Govt., Western Province and Advisor to the Hon'ble Minister, Provisional Councils and Local Govt. with 9 other Senior Dignitaries.

The High-Level Delegation of Sri Lanka visited OUIDF with an initiative to restructure the unique National Institution of Sri Lanka called Local Loans and Development Fund (LLDF) incorporated in since 1916. The aim was to equip LLDF as an Institution to address emergent Local Government to serve citizens better by adopting Regional Best Practices and Models.

The basic objective of the Visit was to expose the Delegation to oversee and study OUIDF in Odisha and learn about their Policy/Mandate of addressing infrastructure, financing needs, market orientation, challenges faced and strategies adopted to overcome those along with future plans. The Visit was also intended to equip the Team with knowledge on novel infrastructure financing avenues, such as Pooled Finance Mechanism, Public Private Partnership, Bonds and also key risk & mitigation strategy so on.

At the end of the visit the Team have expressed their satisfaction on the overall functioning and activities of OUIDF, which will help them to formulate appropriate strategy to strengthen Local Loan and Development Fund of Sri Lanka, which is the only developing financing arm for 341 Local Government in Sri Lanka. A letter of Appreciation was issued by Secretary to Minister, Mr. H.T. Kamal Pathmasiri, Govt. of Sri Lanka.

7.3. Exposure Visit to Oversee SWM Project at Tambaram

A Delegation led by Principal Secretary and Senior Officials from H&UDD made an Exposure Visit to Tambaram, Tamil Nadu from 19th to 21st June, 2019. Further the Municipal Commissioners, Project Directors of District Urban Development Agencies, Executive Officers and Engineers from different ULBs also visited to Tambaram to oversee the Project. The purpose of the visit was to understand the best practices in SWM, specifically on “Value Chain from Collection to Disposal of Municipal Waste”.

The learnings of the visit was shared among all Commissioners / Additional Commissioners / Deputy Commissioners of Municipal Corporations, Project Directors of District Urban Development Agencies, Executive Officers and Engineers from all ULBs in a Workshop on 3rd July 2019.

This endeavour has enabled stakeholders in providing better hand holding support and decision making process in accelerating implementation of provisions of Solid Waste Management in the State.



7.4. Study Visit to Karnataka Urban Infrastructure Development and Finance Corporation

A Delegation led by Principal Secretary and Senior Officials from Housing & Urban Development Dept., Govt. of Odisha and OUIDF made an Exposure Visit to Karnataka Urban Infrastructure Development and Finance Corporation to understand the best practices followed by Karnataka Urban Infrastructure Development Finance Corporation (KUIDFC) in implementing Urban Infrastructure Projects funded by various Multilateral Funding Agencies and Study of sustainable Model for Innovative Financing Methods, Pooled Finance, Public-Private Financings, Robust Project Governance and Measurable Performance Targets for the Private Developer etc. The study visit basically focused on revamping OUIDF with new Business Plan Initiative.

7.5. Workshop for Greenfield Street Light project signing of Amendment Agreement to SIOM Agreement

A Workshop was organised for Greenfield Street Light project along with signing of Novation Agreement & Amendment Agreement for all Clusters i.e. 114 ULBs on 03.07.2019 at Revenue Officers' Training Institutes, Gothapatana, Bhubaneswar.

With the following Key Agenda:

- ↳ Kick-off meeting involving the Commissioners / Executive Officers of all 113 ULBs to discuss the implementation strategy of the project.
- ↳ Discussion on Validation Methodology and Formats of Reporting for Implementation of Green Field Street Light among all the Stakeholders.

7.6. Workshop for Greenfield Street Light Signing of OUIDF Loan Agreement with ULB and Project SPV, MO Sarkar

A workshop was organized for Greenfield Street Light project for Signing of OUIDF Loan Agreement Executive Officers and Electrical Engineers of 113 ULBs on 04.10.2019.

The Workshop was conducted to execute the Loan Agreement between ULBs and OUIDF and the Supplemental Agreement to the SIOM Agreement etc.

Odisha DISCOMS are associated with this project as Third Party Evaluation Agency for certification of all electrical equipment certification. The Engineers from DISCOMS were introduced to Project SPV and ULB officials. The process of Validation of Equipment Installation Plan was discussed among all the Stakeholders.

CHAPTER-8

Loan Committee Meetings

The Board of Trustees of OUIDF had constituted a Loan Committee to examine various aspects of a Project Proposal and the findings of the Committee be placed before the Board at the time of approval of the Projects.

1.	Shri G Mathivathanan, IAS Principal Secretary, H&UD Deptt. & Trustee	Chairman
2.	Shri Rajib Sekhar Sahoo Chartered Accountant, Independent Trustee, OUIDF	Member
3.	Shri P. K. Jha, IFS Secretary, OUIDF & Ex-Officio Special Secretary, H&UD Deptt.	Member
4.	Shri B. P. Rayaguru Sr. Project Manager	Convener

8.1. Loan Committee Meeting during the Year 2018-19 and 2019-20

Sl.	Meeting	Date	Presided by	Purpose, Key decisions & Approval
I.	13 th Loan Committee	04.06.2018	Principal Secretary, H&UD Deptt.	<p>Review of Proposals by Loan Committee:</p> <ul style="list-style-type: none"> ↪ Recommendation of Sanction of Loan & Grant of Rs. 25.85 Crore each for 34 water bodies in 8 ULBs where DPRs prepared, TS & AA obtained or in progress, tender floated or in progress. ↪ Recommendation of In principle sanction of Loan of Rs. 100.03 Crore & Grant of Rs. 99.77 Crore in favour of the 27 ULBs for 93 water bodies where DPR prepared, but TS & AA awaited. ↪ Recommendation of Sanction of a loan of Rs 44.00 Cr for Development of Bus Terminal at Baramunda, Bhubaneswar. ↪ Recommendation of Sanction of a Loan of Rs. 3409.50 lakh and Grant of Rs. 3409.50 lakh for Energy Efficient LED Street Lighting system at Greenfield Stretches in 113 ULBs ↪ Recommendation of additional Sanction of a Loan of Rs. 2188.49 lakh and Grant of Rs. 2188.49 lakh for Energy Efficient Street Lighting Project in 5 Municipal Corporations.

8.2. 14th & 15th Loan Committee Meetings

Sl.	Meeting	Date	Presided by	Purpose, Key decisions & Approval
1.	14 th Loan Committee	17.06.2019	Principal Secretary, H&UD Deptt.	<ul style="list-style-type: none"> ☞ Recommended & Sanctioned for Loan & Grant amounting to Rs. 17.55 Cr. each (Funding Pattern: Loan- 32.5% & Grant-32.5%, ULB contribution- 35%). ☞ Recommended & Sanctioned for Loan Rs. 13.63 Cr. & Grant Rs. 13.63 Cr. for Reclamation & Peripheral Development of 14 Water Bodies of 5 Urban Local Bodies. ☞ Recommended & Sanctioned for Aggregate Additional Loan of Rs. 558.30 Lakh & Grant Rs. 558.30 Lakh to 113 ULBs (as per the ULB wise details given in the Agenda) for the Green Field Energy Efficient Street Lighting Projects. ☞ Recommended & Sanctioned for financial assistance only in shape of Loan of Rs. 8.94 Cr. for Establishment of Commercial-cum-Shopping Complex & Entrepreneur Incubation Centre Building at Park Street under Berhampur Municipal Corporation premises, Berhampur. ☞ Recommended & Sanctioned for the financial assistance only in shape of Loan of Rs. 3.30 Cr. for Establishment of Commercial Complex at Ramalingam Tank Road, Berhampur.
2.	15 th Loan Committee	18.02.2020	Principal Secretary, H&UD Deptt.	<ul style="list-style-type: none"> ☞ Recommended & Sanctioned for Loan & Grant of Rs. 179.65 Lakh each in favour of Bhubaneswar Municipal Corporation for Reclamation & Peripheral Development of Nayapalli Haza Water Body ☞ Recommended & Sanctioned for Loan & Grant of Rs. 56.95 Lakh each in favour of Jeypore Municipality for Reclamation & Peripheral Development of Khajuri Bandha Water Body. ☞ Recommended & Sanctioned for Loan & Grant of Loan & Grant of Rs. 550.56 Lakh each in favour of Baripada Municipality for Reclamation & Peripheral Development of 7 Water Bodies namely, Bada Pokhari, Chapal Pokhari, Hemasagar Pokhari, Jublee Park Bandha No. 1, Ward No. 15 Bandha, Station Bandha & Jhinjiri Bandha. ☞ Recommended & Sanctioned for Loan & Grant of Rs. 68.34 Lakh each in favour of Malkangiri Municipality for Reclamation & Peripheral Development of Baguli Bandha Water Body. ☞ Recommended & Sanctioned for Loan & Grant of Rs. 18.11 Lakh each in favour of Barpali NAC for Reclamation & Peripheral Development of Purni Bandha Water Body. ☞ Recommended & Sanctioned for Loan & Grant of Rs. 42.37 Lakh each in favour of Junagarh NAC Cr for Reclamation & Peripheral Development of Antara Tank Water Body. ☞ Recommended & Sanctioned for Loan & Grant of Rs. 136.04 Lakh each in favour of Sambalpur Municipal Corporation for Reclamation & Peripheral Development of Bhalupali Tank Water Body.

CHAPTER-9

Board of Trustees Meeting

9.1. 12th Meeting of the Board of Trustees held on 6th June 2018

- a. The Board of Trustees sanctioned 4 New Projects as per the recommendation of the 13th Loan Committee as detailed below:

S/N	Name of the Projects	TPC	Loan & Grant
1.	Reclamation and Peripheral Development for 34 water bodies in 8 ULBs.	Rs. 80.90 Cr	Rs. 51.70 Cr
2.	Development of Bus Terminal at Baramunda, Bhubaneswar.	Rs. 174.34 Cr	Rs. 44.00 Cr
3.	Energy Efficient LED Street Light Project in 113 ULBs	Rs. 227.30 Cr	Rs. 68.19Cr
4.	Energy Efficient LED Street Light Project in 5 Municipal Corporations (MCs)	Rs. 48.63 Cr	Rs. 43.77Cr

- b. The Board also approved in-principle sanction for following project:

S/N	Name of the Projects	TPC	Loan & Grant
1.	Reclamation and Peripheral Development for 93 water bodies in 27 ULBs.	Rs. 223.11 Cr	Rs. 199.80 Cr

- c. The Board reviewed the proposal on Reclamation and Peripheral Development of another 40 Water Bodies in various ULBs.
- d. The Board has advised to focus on the Project i.e. Decentralized SWM project upto 1.5/3/5 TPD project in 43 ULBs.
- e. Auditor's Report for FY 2018-19, Balance Sheet & Budget for the Financial Year 2019-20 were approved.

9.2. 13th Meeting of Board of Trustees held on 22nd June' 2019

- ▶ The Board of Trustee of OUIDF approved aggregate additional Loan and Grant of Rs. 5.58 cr. each to all 113 ULBs as per the terms & condition stipulated in original approval.
- ▶ The Board of Trustee of OUIDF approved the Loan and Grant of Rs. 13.63 cr each for the 14 water bodies (CMC-5, BMC-6, Phulbani-I, Jeypure-I, Paralakhemundi-I) in favour of the respective ULBs made the following observations:-
 - i. The implementation of the Water Body Projects is to be expedited. The requirement of prior approval of Revenue Dept. or any other Govt. Department to place the water bodies under the administrative control of the concerned Urban Local Body, may be dispensed with provided the ownership of the water body is recorded in the name of Revenue or any other Govt. Department. H&UD Dept. may issue appropriate instructions in this regard to all the ULBs.
 - ii. The Interest Rate of OUIDF Loan may be reduced from 9.5% to 5% per annum (8.5% to 4% after rebate for timely repayment) for all the Water body Projects for which Loan Agreement will be signed w.e.f 01.07.2019.

Accordingly, the Board of Trustee sanctioned a Loan & Grant of Rs. 13.63 Cr. each for the 14 water bodies in 5 ULBs to be repaid over a period of 10 years including a moratorium of 2 years carrying an interest rate of 5% per annum with a rebate of 1% for timely re-payment of installment.

- ▶ The Board of Trustee of OUIDF accorded in Principle Approval of Loan and Grant of Rs.17.55 cr. each in favour of 42 ULBs for Decentralized Waste Processing Plant.
- ▶ The Board of Trustee of OUIDF approved State Urban Development Agency (SUDA) as Nodal Agency to undertake Capacity Building activities of the ULBs.

The Board of Trustee of OUIDF approved the Expenditure for the Year 2018-19 & Annual Budget of Rs. 85 lakhs for the Financial Year 2019-20 for the Trust Secretariat.

The Board of Trustee of OUIDF approved the Audit Reports, Balance Sheets of OUIDF, OUIDF (AMRUT) and Consolidate Financial Statement for the Financial Year 2018-19.

It was observed by the Board that the Provisional Balance Sheet & other Financial Statements of OUIDF may be put up to the Board for approval before finally signed by the Statutory Auditor.

CHAPTER-10

KfW Mission



The KfW Mission has undertaken 3 visits to Odisha in order to oversee functioning of OUIDF during the year 2018-19. The details of their visits are given hereunder:-

10.1. Visit of KfW Mission on 25th & 26th April 2018

- ▶ Ms. Claudia Arce, Director of KfW South Asia
- ▶ Ms. Caroline Gassner, Director of KfW South Asia
- ▶ Dr. Chrstopher Kessier, Country Director, KfW India
 - ↳ Meeting with CEO (Smart City) on 25.04.2018 and a short visit to have a feel of Bhubaneswar Smart City.
 - ↳ Visit to OWSSB regarding discussion on “Four New Sanitation Projects”.
 - ↳ Site visit of the Bhubaneswar Bulk Water Project on 26.04.18.

10.2. Visit of KfW Mission, KfW on 25th & 26th May’2018

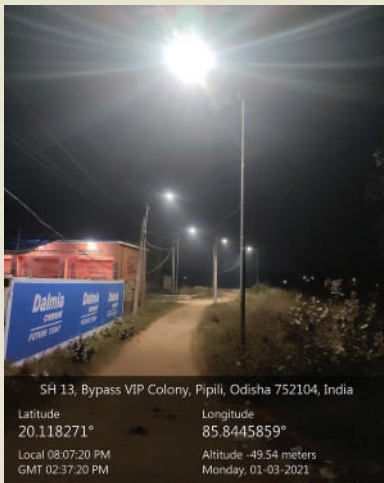
- ▶ Ms. Lena Hoefling, Project Manager - Sustainable Urban Development,
- ▶ Mr. Gerhard Knoll, Technical Expert
 - ↳ The KfW Delegation visited Sambalpur on 26th May’18.
 - ↳ Meeting with Collector & District Magistrate and other District Level Officials along with OWSSB & OUIDF Officials. Technical Presentation was made on the Sewerage Project of Sambalpur by OWSSB along with its Consultants in the Conference Hall of the Collector.
 - ↳ Site visit to Sewerage Project of Sambalpur along with OWSSB, OUIDF & other Govt. Officials.

10.3. Visit of KfW Mission, KfW on 17th Jan' 2019

- ▶ Ms. Lena Hoefling, Project Manager - Sustainable Urban Development,
 - ↳ Extension of Disbursement schedule of 1st December' 2018 i.e within one year of signing of Agreement by 8 months up to 01.08.2019.
 - ↳ Progress of 2nd Line of Credit and fulfillment of conditions in the Separate Implementation Agreement.
 - ↳ Discussion with Secretary, OUIDF & Ex-Officio, Special Secretary, H&UDD along with OUIDF Officials regarding progress of on-going Projects and new Projects in the Pipeline.

10.4. Visit of KfW Mission, KfW on 3rd April 2019

- ▶ Mr. Kiran Kumar Avadhanula, Senior Sector Specialist - Sustainable Urban Development,
 - ↳ Discussion with Secretary, OUIDF & Ex-Officio, Special Secretary, H&UDD along with OUIDF Officials regarding progress of on-going Projects and new Projects in the Pipeline.
 - ↳ Meeting with OWSSB official for Sanitation Projects.



Pipili



Nilgiri



Konark



Baripada



Bargarh

LED Street Lighting Projects at different places of the State

CHAPTER-II

Atal Mission for Rejuvenation and Urban Transformation (AMRUT)

Atal Mission for Rejuvenation and Urban Transformation (AMRUT) Programme is a Centrally Sponsored Scheme launched by the Ministry of Urban Development (MoUD), Govt. of India on 25.06.2015. This programme is under implementation over a period of 5 years i.e. from 2015-16 to 2019-20. So far Odisha is concerned, the following 9(nine) Cities / Towns having more than 1.00 lakh (one lakh) population are covered under AMRUT Scheme:

1. Bhubaneswar Municipal Corporation	6. Puri Municipality
2. Cuttack Municipal Corporation	7. Balasore Municipality
3. Berhampur Municipal Corporation	8. Bhadrak Municipality
4. Sambalpur Municipal Corporation	9. Baripada Municipality
5. Rourkela Municipal Corporation	

AMRUT Mission Statement & Guidelines provide for creation of a Financial Intermediary in order to pool funds from all sources and release funds to ULBs in time. Such intermediaries will also be able to access external sources of finance, such as debt and bonds, which small and financially distressed ULBS are unable to access. Accordingly, it has been decided that OUIDF will act as Financial Intermediary for implementation of AMRUT Scheme in Odisha in order to pool funds from all sources and release the same to the Executing Agencies / ULBs in time.

Hence, OUIDF as Financial Intermediary, is maintaining the AMRUT Account of the State Mission Director. The Executing Agencies are given Limits under PFMS Portal every month and have access to the Mission Director's Account as per the Allocated Limit. All the Books of Accounts, Records, Vouchers, etc. are maintained at OUIDF Office. As of **now 191 Nos.** of AMRUT Projects have been implemented in the State which are in various stages, with a total disbursement of **Rs. 1312 Crs. up to 31st March' 2020.** As of now 142 Projects have been completed.

CHAPTER-12

Audit Report

12.1. Audit Report-QUIDF-2018-19



ARORA & CHOUDHARY ASSOCIATES
CHARTERED ACCOUNTANTS

Plot No. A/83, Behind Rajdhani Gas, Nayapalli
Bhubaneswar - 751 012, Ph. : 2561770 (O)
2563070(R), Mobile : 94370 63281
E-mail : mohapatra.sangram@rediffmail.com

AUDITOR'S REPORT

We have examined the Balance Sheet of M/S ODISHA URBAN INFRASTRUCTURE DEVELOPMENT FUND, as at 31.03.2019 and Income & Expenditure Account for the year ended on that date which are in agreement with the Books of Accounts maintained by the Trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the Audit. In our opinion, proper Books of Accounts have been kept by the Head Office and the Branches of the above Trust visited by us so far as appears from our examination of the Books and proper Returns adequate for the purpose of Audit have been received from Branches not visited by us, subject to the comments given below :

Further, we have to certify that:

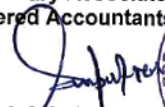
- (a) The Payments have been made in accordance with the conditions of the relevant (Loan/Financing) Agreement(s) and the corresponding Separate Agreement.
- (b) The Accounting Documents have been maintained in accordance with the provisions of the (Loan/Financing) Agreement and Separate Agreement.
- (c) Expenditures are supported by relevant and reliable evidences. All supporting documents and records with respect to the Statements of Expenditure submitted as the basis for Withdrawal Application have been made available.
- (d) Goods and Services financed have been procured in accordance with the relevant (Loan/Financing) Agreement and Separate Agreement.

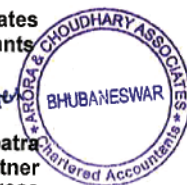
The Receipts and Disbursements for the year 2018-19 is given in the Schedule. In our opinion and to the best of our information and according to explanation given to us, the said Accounts give a true and fair view –

- (i) In the case of the Balance Sheet of the State of Affairs of the above-named Trust as at 31.03.2019 and
- (ii) In the case of the Income & Expenditure Account excess of Income over Expenditure of its accounting year ending on 31.03.2019.

Place: Bhubaneswar
Date: 17.06.2019

For Arora & Choudhary Associates
Chartered Accountants


CA S.S. Mohapatra
Partner
Mem No. 057089



ODISHA URBAN INFRASTRUCTURE DEVELOPMENT FUND (OUIDF)
BALANCE SHEET AS AT 31.03.2019

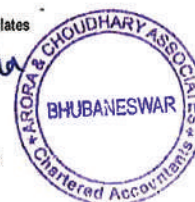
SOURCES	31.03.2019 (₹)		31.03.2018 (₹)	
Reserve Surplus				
Opening Balance	(11,85,92,040.50)		3,82,50,370.00	
Less: Excess of Expenditure over Income	11,47,30,266.95		7,53,37,557.50	
Add: Provision of Income Tax written off	-		42,427.00	
Less: Interest Receivable written Off	-		8,15,46,939.00	
Less: TDS Written Off	-	(23,33,22,307.45)	341.00	(11,85,92,040.50)
Loan Fund				
Opening Balance	4,18,00,00,000.00		2,98,00,00,000.00	
Add: Addition During the Year	1,31,00,00,000.00	5,49,00,00,000.00	1,20,00,00,000.00	4,18,00,00,000.00
Provision				
Provision of Income Tax	-		42,427.00	
Less: Written off	-		42,427.00	
Provision of Interest on Loan				
Opening Balance	57,97,53,296.00		32,63,66,296.00	
Add: Addition During the Year	36,54,48,492.00	94,52,01,788.00	25,33,87,000.00	57,97,53,296.00
TDS Payable	-			3,653.00
Earnest Money Deposit				
Opening Balance	4,60,000.00		10,000.00	
Add: Receive During the Year	1,60,000.00		38,70,300.00	
Less: Paid during the Year	6,10,000.00	10,000.00	34,20,300.00	4,60,000.00
		<u>6,20,18,89,480.55</u>		<u>4,64,16,24,908.50</u>
APPLICATIONS	31.03.2019 (₹)		31.03.2018 (₹)	
Fixed Assets				
I. Interior Furnishing				
Opening Balance	64,68,031.00		71,86,701.00	
Less: Depreciation (10%)	6,46,803.00	59,21,228.00	7,18,670.00	64,68,031.00
II. Office Equipment				
Opening Balance	43,340.00		38,466.00	
Add: Addition During the Year	-		9,690.00	
Less: Depreciation (10%)	4,334.00	39,006.00	4,816.00	43,340.00
III. Computer				
Opening Balance	2,18,488.00		2,48,913.00	
Add: Addition During the Year	4,91,350.00		1,69,891.00	
Less: Buy back	3,000.00			
Less: Depreciation (40%)	2,09,785.00	4,97,053.00	2,00,316.00	2,18,488.00
Loans & Advances				
I. Loan Fund				
Opening Balance	1,85,16,62,109.00		1,61,90,87,974.00	
Add: Paid During the Year	18,37,01,329.00		73,47,12,500.00	
Less: Refunded During the Year	4,87,98,590.00	1,98,65,64,848.00	50,21,38,365.00	1,85,16,62,109.00
II. Grant Fund				
Opening Balance	1,11,99,88,500.00		1,28,52,76,000.00	
Add: Paid During the Year	18,53,73,328.00		33,47,12,500.00	
Less: Refunded During the Year	-	1,30,53,61,828.00	50,00,00,000.00	1,11,99,88,500.00
Current Assets				
Security Deposit (For Office Space)	4,00,000.00	4,00,000.00	4,00,000.00	4,00,000.00
Interest Receivable on Loan				
Opening Balance	3,76,60,520.00		3,21,02,113.00	
Add: Addition During the Year	3,30,80,216.00		3,76,60,520.00	
Less: Received During the Year	3,76,60,520.00	3,30,80,216.00	3,21,02,113.00	3,76,60,520.00
Interest Receivable on Deposit				
Opening Balance	3,62,42,969.00		9,73,84,535.00	
Add: Addition During the Year	12,07,73,054.00		3,62,42,969.00	
Less: Received/Adjusted During the Year	3,62,42,969.00	12,07,73,054.00	9,73,84,535.00	3,62,42,969.00
Advance to Supplier (Mind Mart)				
Opening Balance	3,653.00		-	
Less: Received During the Year	3,653.00		3,653.00	3,653.00
Tax Deducted at Source	56,93,184.00		341.00	
Less: Written off	-	56,93,184.00	341.00	
Cash-at-Bank		2,74,36,45,857.55		42,320.50
Cash-in-Hand		13,206.00		18,121.00
MOD with SBI				1,58,88,76,857.00
		<u>6,20,18,89,480.55</u>		<u>4,64,16,24,908.50</u>


(R.C. Kar)
Financial Adviser cum
Administrative Officer OUIDF


(P.K. Jha)
Secretary, OUIDF & Ex-Officio Spl. Secretary,
H&UD Deptt.
**Secretary (OUIDF) &
Special Secretary H & U.D. Deptt.**

For Arora & Choudhary Associates
Chartered Accountants


CA S.S. Mohapatra
Partner
Membership No.- 057089

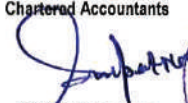


ODISHA URBAN INFRASTRUCTURE DEVELOPMENT FUND (OUIDF)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31.03.2019

RECEIPT	31.03.2019 (₹)	31.03.2018 (₹)
Opening Balance		
MOD with SBI	1,58,88,76,857.00	30,25,39,247.00
Cash at Bank	42,320.50	3,99,097.00
Cash in Hand	18,121.00	5,706.00
Computer (Buy-back of Printer)	3,000.00	-
KFW Assistance received through Govt. of Odisha	1,31,00,00,000.00	1,20,00,00,000.00
Interest Received on Deposits	1,24,35,035.00	4,29,55,590.00
Interest Receivable on Deposits	3,62,42,969.00	-
Interest received on Loan Account	13,28,01,844.00	13,77,67,936.00
Interest Receivable on Loan Account	3,76,60,520.00	-
Repayment of Loan	4,87,98,590.00	50,21,38,365.00
Grant Fund	-	50,00,00,000.00
Miscellaneous Income	1,660.00	2,00,477.00
Advance to Supplier	3,653.00	-
TDS Payable	32,26,378.00	-
Earnest Money	1,60,000.00	38,70,300.00
	3,17,02,70,947.50	2,68,98,76,718.00
PAYMENT	31.03.2019 (₹)	31.03.2018 (₹)
Grant Fund	18,53,73,328.00	33,47,12,500.00
Loan Fund	18,37,01,329.00	73,47,12,500.00
Project Development Expenses	4,27,25,730.00	2,25,78,070.00
Salary & Wages	20,67,002.00	23,15,581.00
Rent & Taxes	56,118.00	56,128.00
Operation & Maintenance	2,41,784.00	2,93,053.00
AC Operation & Maintenance	6,40,140.00	7,69,923.00
Electricity Charges	1,54,348.00	1,84,625.50
Legal Expenses	-	27,500.00
Telephone / Fax / Internet & Website Expenses	1,31,682.00	1,52,849.00
Earnest Money	6,10,000.00	34,20,300.00
Postage Charges	17,659.00	16,124.00
Service Charges	5,09,360.00	4,28,340.00
Printing & Stationary	3,38,962.95	2,34,989.00
Travelling / Conveyance & Hiring Vehicle Charges	4,02,996.00	2,81,474.00
Board Meeting Expenses	22,055.00	30,870.00
Other Meeting Expenses	28,534.00	1,59,320.00
Advertisement Expenses	-	1,96,350.00
Newspaper & Periodicals	7,915.00	6,358.00
Audit Fees	41,300.00	12,000.00
Miscellaneous Expenses	68,909.00	1,16,619.00
Tax Deducted at Source	56,93,184.00	-
Repair & Maintenance	57,990.00	54,365.00
Bank Charges	177.00	-
Computer	4,91,350.00	1,69,891.00
Office Equipments	-	9,690.00
TDS Payable	32,30,031.00	-
Closing Balance		
MOD with SBI	-	1,58,88,76,857.00
Cash - at - Bank	2,74,36,45,857.55	42,320.50
Cash - in - Hand	13,206.00	18,121.00
	3,17,02,70,947.50	2,68,98,76,718.00


(R.C. Kar)
FA-cum-Administrative Officer,
OUIDF
**Financial Adviser cum-
Administrative Officer OUIDF**


(P.K. Jha)
Secretary, OUIDF &
Ex-Officio Spl. Secretary,
H&UD Deptt.
**Secretary (OUIDF) &
Special Secretary H & U.D. Deptt.**

For Arora & Choudhary Associates
Chartered Accountants

CA S.S. Mohapatra
Partner
Membership No.- 057089



**ODISHA URBAN INFRASTRUCTURE DEVELOPMENT FUND (OUIDF)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2019**

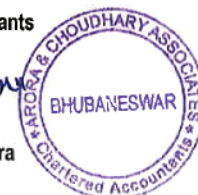
INCOME	31.03.2019 (₹)	31.03.2018 (₹)
Interest received on Deposits	13,32,08,089.00	6,33,60,963.00
Interest received on Loan Account	16,58,82,060.00	14,33,26,343.00
Misscellaneous Income	1,660.00	2,00,477.00
Excess of Expenditure over Income	11,47,30,266.95	7,53,37,557.50
	41,38,22,075.95	28,22,25,340.50

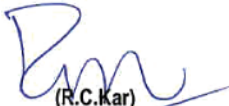
EXPENDITURE	31.03.2019 (₹)	31.03.2018 (₹)
Project Development Expenses	4,27,25,730.00	2,25,78,070.00
Salary & Wages	20,67,002.00	23,15,581.00
Rent & Taxes	56,118.00	56,128.00
Operation & Maintenance	2,41,784.00	2,93,053.00
AC Operation & Maintenance	6,40,140.00	7,69,923.00
Electricity Charges	1,54,348.00	1,84,625.50
Legal Expenses	-	27,500.00
Telephone / Fax / Internet & Website Expenses	1,31,682.00	1,52,849.00
Postage Charges	17,659.00	16,124.00
Service Charges	5,09,360.00	4,28,340.00
Printing & Stationary	3,38,962.95	2,34,989.00
Travelling / Conveyance & Hiring Vehicle Charges	4,02,996.00	2,81,474.00
Board Meeting Expenses	22,055.00	30,870.00
Other Meeting Expenses	28,534.00	1,59,320.00
Advertisement Expenses	-	1,96,350.00
Newspaper & Periodicals	7,915.00	6,358.00
Audit Fees	41,300.00	12,000.00
Misscellaneous Expenses	68,909.00	1,16,619.00
Repair & Maintenance	57,990.00	54,365.00
Bank Charges	177.00	
Interest on Loan	36,54,48,492.00	25,33,87,000.00
Depreciation	8,60,922.00	9,23,802.00
	41,38,22,075.95	28,22,25,340.50

For Arora & Choudhary Associates
Chartered Accountants


CA S.S. Mohapatra
Partner

Membership No.- 057089




(R.C. Kar)

FA-cum-Administrative Officer,

**Financial Adviser-cum-
Administrative Officer OUIDF**


(P.K. Jha)

Secretary, OUIDF &

Ex-Officio Spl. Secretary,

**Secretary (OUIDF) &
Special Secretary H & U.D. Deptt.**

12.2. Audit Report – AMRUT-2018-19



ARORA & CHOUDHARY ASSOCIATES
CHARTERED ACCOUNTANTS

Plot No. A/83, Behind Rajdhani Gas, Nayapalli
Bhubaneswar - 751 012, Ph. : 2561770 (O)
2563070(R), Mobile : 94370 63281
E-mail : mohapatra.sangram@rediffmail.com

AUDITOR'S REPORT

We have examined the Balance Sheet of M/S ODISHA URBAN INFRASTRUCTURE DEVELOPMENT FUND (AMRUT) as at 31.03.2019 and Income & Expenditure Account for the year ended on that date which is in agreement with the Books of Accounts maintained by the Trusts.

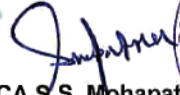
We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the Audit. In our opinion, proper Books of Accounts have been kept by the Head Office and the Branches of the above Trust visited by us so far as appears from our examination of the Books and proper Returns adequate for the purpose of Audit have been received from Branches not visited by us, subject to the comments given below :

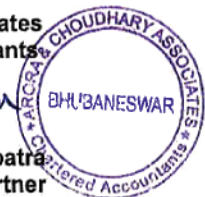
In our opinion and to the best of our information and according to explanation given to us, the said Accounts give a true and fair view -

- (i) In the case of the Balance Sheet of the state of affairs of the above-named Trust as at 31.03.2019, and
- (ii) In the case of the Income & Expenditure Account excess of Income over Expenditure its accounting year ending on 31.03.2019.

Place: Bhubaneswar
Date: 17.06.2019

For Arora & Choudhary Associates
Chartered Accountants


CA S.S. Mohapatra
Partner
Mem No. 057089




ODISHA URBAN INFRASTRUCTURE DEVELOPMENT FUND (OUIDF)

A M R U T

BALANCE SHEET AS AT 31.03.2019

SOURCES	31.03.2019 (₹)		31.03.2018 (₹)	
Corpus Fund				
Project Fund (From Govt. of India & Govt. of Odisha)				
Opening Balance	1,94,69,90,626.38		1,14,16,92,654.00	
Add: Receive During the Year	4,29,11,80,320.00		3,18,34,55,000.00	
Less: Paid during the Year	6,25,32,37,644.00	(1,50,66,697.62)	2,37,81,57,027.62	1,94,69,90,626.38
A & O.E.				
Opening Balance	-		1,66,29,000.00	
Add: Receive During the Year	31,42,00,000.00		4,43,00,000.00	
Less: Paid during the Year	20,58,31,116.00	10,83,68,884.00	6,09,29,000.00	-
CCBP Fund				
Opening Balance	-		2,89,00,919.00	
Add: Receive During the Year	-		-	
Less: Paid during the Year	-	-	2,89,00,919.00	-
Reform Incentive				
Opening Balance	17,67,87,550.00		10,27,00,000.00	
Add: Receive During the Year	11,03,00,000.00		20,36,00,000.00	
Less: Paid during the Year	-	28,70,87,550.00	12,95,12,450.00	17,67,87,550.00
Reserve Surplus				
Opening Balance	15,69,27,904.62		9,88,66,597.00	
Add: Excess of Income over Expenditure	13,49,54,396.00	29,18,82,300.62	5,80,61,307.62	15,69,27,904.62
		67,22,72,037.00		2,28,07,06,081.00
APPLICATIONS	31.03.2019 (₹)		31.03.2018 (₹)	
Fixed Assets				
i. Computer				
Opening Balance	58,780.00		1,46,950.00	
Add: Addition During the Year	1,83,000.00		-	
Less: Depreciation	96,712.00	1,45,068.00	88,170.00	58,780.00
Current Assets				
Interest Receivable on Deposit				
Opening Balance	-		5,78,70,657.00	
Less: Received During the Year	-	-	5,76,70,657.00	-
Cash-at-Bank	67,21,26,969.00	67,21,26,969.00	2,28,06,47,301.00	2,28,06,47,301.00
		67,22,72,037.00		2,28,07,06,081.00



(R.C. Kar)

FA-cum-Administrative Officer,
OUIDF
**Financial Adviser-cum-
Administrative Officer OUIDF**



(P.K. Jha)

Secretary, OUIDF & Ex-Officio Spl. Secretary,
H&UD Deptt.
**Secretary (OUIDF) &
Special Secretary H & U.D. Deptt.**

For Arora & Choudhary Associates
Chartered Accountants



CA S.S. Mohapatra
Partner

Membership No.- 057089




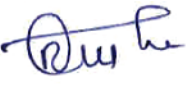
ODISHA URBAN INFRASTRUCTURE DEVELOPMENT FUND (OUIDF)

A M R U T

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31.03.2019

RECEIPT	31.03.2019 (₹)	31.03.2018 (₹)
Opening Balance		
MOD with SBI	2,28,06,47,301.00	1,31,43,42,563.00
Cash in Hand		
Grant-in-Aid (Project Fund)	4,29,11,80,320.00	3,18,34,55,000.00
Interest Received on Deposits	13,50,51,108.00	11,58,20,134.62
Tax Deducted at Source	-	-
Grant-in-Aid (Reform Incentive)	11,03,00,000.00	20,36,00,000.00
Grant-in-Aid (A & OE Expenses)	31,42,00,000.00	-
	7,13,13,78,729.00	4,81,72,17,697.62
PAYMENT	31.03.2019 (₹)	31.03.2018 (₹)
Project Development Expenses	-	-
i. P.H Division	5,44,85,58,040.00	1,81,21,71,096.00
ii. Municipalities / ULBS	7,51,72,273.00	3,40,74,000.00
iii. Sewerage	65,08,47,255.00	38,89,45,023.00
iv. Septage	7,86,60,076.00	14,29,66,908.62
Bank Charges	3,245.00	13,629.00
Procuring Third Party Independent Review	7,88,638.00	-
Capacity Building & Training	-	36,528.00
Reform & Implementation	7,80,740.00	44,56,523.00
Workshops Seminars & Meetings	16,220.00	6,080.00
Computer	1,83,000.00	-
City Mission Management Unit (CMMU) Expenses	1,80,37,258.00	70,49,359.00
PDMC Charges	18,61,79,824.00	14,68,46,250.00
Audit Fees	-	5,000.00
Misc. Expenditure	25,191.00	-
Closing Balance		
Cash - at - Bank	67,21,26,969.00	2,28,06,47,301.00
Cash - in - Hand	-	-
	7,13,13,78,729.00	4,81,72,17,697.62


 (R.C. Kar)
 FA-cum-Administrative Officer,
 Financial Advisor-cum-
 Administrative Officer OUIDF


 (P.K. Jha)
 Secretary, OUIDF &
 Ex-Officio Spl. Secretary,
 Secretary (OUIDF) &
 H&UD Deptt.
 Special Secretary H & U.D. Deptt.

For Arora & Choudhary Associate
Chartered Accountants


 CA S.S. Mohapatra
 Partner
 Membership No.- 057089


ODISHA URBAN INFRASTRUCTURE DEVELOPMENT FUND (OUIDF)


A M R U T

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2019

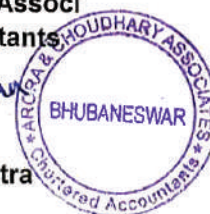
INCOME	31.03.2019 (₹)	31.03.2018 (₹)
Interest received on Deposits	13,50,51,108.00	5,81,49,477.62
Grant-in-Aid from Govt. of Odisha & Govt. of India		
a) Project Fund	6,25,32,37,644.00	2,37,81,57,027.62
b) Administrative & Office Expenses		
i. A & O.E	20,58,31,116.00	-
ii. CCBP	-	2,89,00,919.00
iii. Reform Incentive	-	12,95,12,450.00
	6,59,41,19,868.00	2,59,47,19,874.24
	-	-
EXPENDITURE	31.03.2019 (₹)	31.03.2018 (₹)
Project Fund		
i. PH Division	5,44,85,58,040.00	1,81,21,71,096.00
ii. Sewerage Division	65,08,47,255.00	38,89,45,023.00
iii. Municipalities / ULBS	7,51,72,273.00	3,40,74,000.00
iv. Septage	7,86,60,076.00	14,29,66,908.62
Workshops Seminars & Meetings	16,220.00	6,080.00
PDMC Charges	18,61,79,824.00	14,68,46,250.00
City Mission Management Unit (CMMU) Expenses	1,80,37,258.00	70,49,359.00
Capacity Building & Training	-	36,528.00
Reform & Implementation	7,80,740.00	44,56,523.00
Procuring Third Party Independent Review	7,88,638.00	-
Audit Fees	-	5,000.00
Bank Charges	3,245.00	13,629.00
Misc. Expenditure	25,191.00	-
Depreciation	96,712.00	88,170.00
Excess of Income over Expenditure	13,49,54,396.00	5,80,61,307.62
	6,59,41,19,868.00	2,59,47,19,874.24
	-	-

For Arora & Choudhary Associ
Chartered Accountants


(R.C. Kar)
FA-cum-Administrative Officer,
Financial Advisor-cum-
Administrative Officer OUIDF


(P.K. Jha)
Secretary, OUIDF &
Ex-Officio Spl. Secretary,
Secretary (OUIDF) &
Special Secretary H & U.D. Deptt.

CA S.S. Mohapatra
Partner
Membership No.- 057089



12.3. Consolidated Audit Report of OUIDF & AMRUT-2018-19



ARORA & CHOUDHARY ASSOCIATES
CHARTERED ACCOUNTANTS

Bhubaneswar - 751 012, Ph. : 2561770 (O)
2563070(R), Mobile : 94370 63281
E-mail : mohapatra.sangram@rediffmail.com

AUDITOR'S REPORT

We have examined the Balance Sheet of M/S ODISHA URBAN INFRASTRUCTURE DEVELOPMENT FUND (OUIDF) and M/S ODISHA URBAN INFRASTRUCTURE DEVELOPMENT FUND (AMRUT), as at 31.03.2019 and Income & Expenditure Account for the year ended on that date which are in agreement with the Books of Accounts maintained by the Trust.


We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the Audit. In our opinion, proper Books of Accounts have been kept by the Head Office and the Branches of the above Trust visited by us so far as appears from our examination of the Books and proper Returns adequate for the purpose of Audit have been received from Branches not visited by us, subject to the comments given below :

In our opinion and to the best of our information and according to explanation given to us, the said Accounts give a true and fair view –

- (i) In the case of the Balance Sheet of the State of Affairs of the above-named Trust as at 31.03.2019 and
- (ii) In the case of the Income & Expenditure Account excess of Income over Expenditure of its accounting year ending on 31.03.2019.

Place: Bhubaneswar
Date: 17.06.2019


For Arora & Choudhary Associates
Chartered Accountants


CA S.S. Mohapatra
Partner
Mem No. 057089



**ODISHA URBAN INFRASTRUCTURE DEVELOPMENT FUND (UIDF)
CONSOLIDATED BALANCE SHEET AS AT 31.03.2019**

SOURCES	31.03.2019 (₹)	31.03.2018 (₹)
Corpus Fund		
Project Fund (From Govt. of India & Govt. of Odisha)		
Opening Balance	1,94,69,90,626.38	1,14,16,92,654.00
Add: Receive During the Year	4,29,11,80,320.00	3,18,34,55,000.00
Less: Paid during the Year	6,25,32,37,644.00	2,37,81,57,027.62
	(1,50,66,697.62)	1,94,69,90,626.38
A & O.E.		
Opening Balance	-	-
Add: Receive During the Year	31,42,00,000.00	-
Less: Expended During the Year	20,58,31,116.00	-
	10,83,68,884.00	-
CCBP Fund		
Opening Balance	-	2,89,00,919.00
Add: Receive During the Year	-	-
Less: Expended During the Year	-	2,89,00,919.00
	-	-
Reform Incentive		
Opening Balance	17,67,87,550.00	10,27,00,000.00
Add: Receive During the Year	11,03,00,000.00	20,36,00,000.00
Less: Expended During the Year	-	28,70,87,550.00
	28,70,87,550.00	12,95,12,450.00
		17,67,87,550.00
Reserve Surplus		
Opening Balance	3,83,35,864.12	13,69,62,639.00
Add: Excess of Income over Expenditure	2,02,24,129.05	(1,72,76,249.88)
Add: Provision of Income Tax written off	-	1,96,755.00
Less: Interest Receivable written Off	-	8,15,46,939.00
Less: TDS Written Off	-	5,85,59,993.17
		341.00
		3,83,35,864.12
Loan Fund		
Opening Balance	4,18,00,00,000.00	2,98,00,00,000.00
Add: Addition During the Year	1,31,00,00,000.00	5,49,00,00,000.00
	5,49,00,00,000.00	1,20,00,00,000.00
		4,18,00,00,000.00
Provisions		
Provision of Income Tax	-	1,96,755.00
Less: Written off	-	1,96,755.00
		-
Provision of Interest on Loan		
Opening Balance	57,97,53,296.00	32,63,66,296.00
Add: Addition During the Year	36,54,48,492.00	94,52,01,788.00
TDS Payable	-	25,33,87,000.00
		57,97,53,296.00
		3,653.00
Current Liabilities		
Earnest Money Deposit		
Opening Balance	4,60,000.00	10,000.00
Add: Received During the Year	1,60,000.00	38,70,300.00
Less: Paid During the Year	6,10,000.00	10,000.00
	10,000.00	34,20,300.00
	<u>6,87,41,61,517.55</u>	<u>6,92,23,30,989.50</u>


(R.C. Kar)
FA-cum-Administrative Officer,
Financial Adviser-cum-
Administrative Officer UIDF


(P.K. Jha)
Secretary, UIDF & Ex-Officio Spl. Secretary,
M&P (UIDF) &
Special Secretary H & U.D. Deptt.

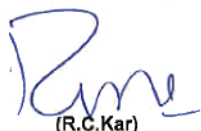
For Arora & Choudhary Associates
Chartered Accountants


CA S.B. Mohapatra
Partner
Membership No.- 057089

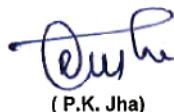


ODISHA URBAN INFRASTRUCTURE DEVELOPMENT FUND (OUIDF)
CONSOLIDATED BALANCE SHEET AS AT 31.03.2019

APPLICATIONS	31.03.2019 (₹)		31.03.2018 (₹)	
Fixed Assets				
i. Interior Furnishing				
Opening Balance	64,68,031.00		71,86,701.00	
Less: Depreciation	6,46,803.00	58,21,228.00	7,18,670.00	64,68,031.00
ii. Office Equipment				
Opening Balance	43,340.00		38,466.00	
Add: Addition During the Year	-		9,690.00	
Less: Depreciation	4,334.00	39,006.00	4,816.00	43,340.00
iii. Computer				
Opening Balance	2,77,268.00		3,95,863.00	
Add: Addition During the Year	6,74,350.00		1,69,891.00	
Less: Buy Back	3,000.00			
Less: Depreciation	3,06,497.00	6,42,121.00	2,88,486.00	2,77,268.00
Loans & Advances				
i. Loan Fund				
Opening Balance	1,85,16,62,109.00		1,61,90,87,974.00	
Add: Addition During the Year	18,37,01,329.00		73,47,12,500.00	
Less: Paid During the Year	4,87,98,590.00	1,98,65,64,848.00	50,21,38,365.00	1,85,16,62,109.00
ii. Grant Fund				
Opening Balance	1,11,99,88,500.00		1,28,52,76,000.00	
Add: Addition During the Year	18,53,73,328.00		33,47,12,500.00	
Less: Paid During the Year	-	1,30,53,61,828.00	50,00,00,000.00	1,11,99,88,500.00
Current Assets				
(i) Security Deposit (For Office Space)	4,00,000.00	4,00,000.00	4,00,000.00	4,00,000.00
(ii) Interest Receivable on Loan				
Opening Balance	3,76,60,520.00		3,21,02,113.00	
Add: Addition During the Year	3,30,80,216.00		3,76,60,520.00	
Less: Received During the Year	3,76,60,520.00	3,30,80,216.00	3,21,02,113.00	3,76,60,520.00
(iii) Interest Receivable on Deposit				
Opening Balance	3,62,42,969.00		15,50,55,192.00	
Add: Addition During the Year	12,07,73,054.00		3,62,42,969.00	
Less: Received/Adjusted During the Year	3,62,42,969.00	12,07,73,054.00	15,50,55,192.00	3,62,42,969.00
(iv) Advance to Supplier (Mind Mart)				
Opening Balance	3,653.00		3,653.00	3,653.00
Less: Received During the Year	3,653.00	-		
Tax Deducted at Source	56,93,184.00		341.00	
Less: Written off	-	56,93,184.00	341.00	
Cash-in-Hand		13,206.00		18,121.00
Cash-at-Bank		3,41,57,72,826.55		2,28,06,89,621.50
MOD with SBI				1,58,88,76,857.00
		6,87,41,61,517.55		6,92,23,30,989.50


(R.C. Kar)

FA-cum-Administrative Officer,
OUIDF
**Financial Adviser-cum-
Administrative Officer OUIDF**


(P.K. Jha)

Secretary, OUIDF & Ex-Officio Spl. Secretary,
H&UD Deptt.
**Secretary (OUIDF) &
Special Secretary H & U.D. Deptt.**

For Arora & Choudhary Associates
Chartered Accountants


CA S.S. Mohapatra
Partner

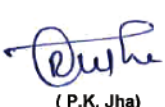
Membership No.- 057089



ODISHA URBAN INFRASTRUCTURE DEVELOPMENT FUND (OUIDF)
CONSOLIDATED RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31.03.2019

RECEIPT	31.03.2019 (₹)	31.03.2018 (₹)
Opening Balance		
MOD with SBI	3,86,95,24,158.00	1,61,68,81,810.00
Cash at Bank	42,320.50	3,99,097.00
Cash in Hand	18,121.00	5,706.00
KFW Assistance received through Govt. of Odisha	1,31,00,00,000.00	4,38,34,55,000.00
Interest Received on Deposits	14,74,86,143.00	15,87,75,724.62
Interest Receivable on Deposits	3,62,42,969.00	-
Interest Received on Loan Account	13,28,01,844.00	13,77,67,936.00
Interest Receivable on Loan Account	3,76,60,520.00	-
Repayment of Loan	4,87,98,590.00	50,21,38,365.00
Grant Fund	-	50,00,00,000.00
Miscellaneous Income	1,660.00	2,00,477.00
Advance to Supplier	3,653.00	-
TDS Payable	32,26,378.00	-
Computer	3,000.00	-
Grant in Aid (Project Fund)	4,29,11,80,320.00	-
Grant in Aid (A & O.E. Expenses)	31,42,00,000.00	-
Grant-in-Aid (Reform Incentive)	11,03,00,000.00	20,36,00,000.00
Earnest Money	1,60,000.00	38,70,300.00
	10,30,16,49,676.50	7,50,70,94,415.62
PAYMENT	31.03.2019 (₹)	31.03.2018 (₹)
Project Development Fund (P.H Division)	5,44,85,58,040.00	1,81,21,71,096.00
Project Development Fund (Sewerage)	65,08,47,255.00	38,89,45,023.00
Project Development Fund (Municipalities / ULBS)	7,51,72,273.00	3,40,74,000.00
Project Development Fund (Septage)	7,86,60,076.00	14,29,66,908.62
Grant Fund	18,53,73,328.00	33,47,12,500.00
Loan Fund	18,37,01,329.00	73,47,12,500.00
Project Development Expenses	4,27,25,730.00	2,25,78,070.00
Salary & Wages	20,67,002.00	23,15,581.00
Rent & Taxes	56,118.00	56,128.00
Operation & Maintenance	2,41,784.00	2,93,053.00
AC Operation & Maintenance	6,40,140.00	7,69,923.00
Electricity Charges	1,54,348.00	1,84,625.50
Legal Expenses	-	27,500.00
Telephone / Fax / Internet & Website Expenses	1,31,882.00	1,52,849.00
Earnest Money	6,10,000.00	34,20,300.00
Postage Charges	17,659.00	16,124.00
Service Charges	5,09,360.00	4,28,340.00
Printing & Stationary	3,38,962.95	2,34,989.00
Travelling / Conveyance & Hiring Vehicle Charges	4,02,996.00	2,81,474.00
Board Meeting Expenses	22,055.00	30,870.00
Other Meeting Expenses	28,534.00	1,59,320.00
Advertisement Expenses	-	1,96,350.00
Newspaper & Periodicals	7,915.00	6,358.00
Audit Fees	41,300.00	17,000.00
Workshops Seminars & Meetings	16,220.00	6,080.00
Miscellaneous Expenses	94,100.00	1,16,619.00
City Mission Management Unit (CMMU) Expenses	1,80,37,258.00	70,49,359.00
Tax Deducted at Source	56,93,184.00	-
Repair & Maintenance	57,990.00	54,365.00
Capacity Building & Training	-	36,528.00
Reform & Implementation	7,80,740.00	44,56,523.00
PDMC Charges	18,61,79,824.00	14,68,46,250.00
Bank Charges	3,422.00	13,629.00
Computer Items	6,74,350.00	1,79,581.00
TDS Payable	32,30,031.00	-
Procuring Third Party Independent Review	7,88,638.00	-
Closing Balance		
MOD with SBI	-	1,58,88,76,857.00
Cash - at - Bank	3,41,57,72,826.55	2,28,06,89,621.50
Cash - in - Hand	13,206.00	18,121.00
	10,30,16,49,676.50	7,50,70,94,415.62


 (R.C. Kar)
 Financial Adviser,
 Administrative Officer OUIDF


 (P.K. Jha)
 Secretary, OUIDF &
 Ex-Officio Spl. Secretary,
 H&UD Deptt.
 Secretary (OUIDF) &
 Special Secretary H & U.D. Deptt.

For Arora & Choudhary Associates
 Chartered Accountants


 CA S.S. Mohapatra
 Partner
 Membership No.- 057089



**ODISHA URBAN INFRASTRUCTURE DEVELOPMENT FUND (OUIDF)
CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2019**

INCOME	31.03.2019 (₹)	31.03.2018 (₹)
Interest received on Deposits	26,82,59,197.00	12,15,10,440.62
Interest received on Loan Account	16,58,82,060.00	14,33,26,343.00
Grant-in-Aid from Govt. of Odisha & Govt. of India		
a) Project Fund	6,25,32,37,644.00	2,37,81,57,027.62
b) Administrative & Office Expenses	-	-
i. A & O.E	20,58,31,116.00	-
ii. CCBP	-	2,89,00,919.00
iii. Reform Incentive	-	12,95,12,450.00
Miscellaneous Income	1,660.00	2,00,477.00
	6,89,32,11,677.00	2,80,16,07,657.24
EXPENDITURE	31.03.2019 (₹)	31.03.2018 (₹)
Project Fund		
i. PH Division	5,44,85,58,040.00	1,81,21,71,096.00
ii. Sewerage Division	65,08,47,255.00	38,89,45,023.00
iii. Municipalities / ULBS	7,51,72,273.00	3,40,74,000.00
iv. Septage	7,86,60,076.00	14,29,66,908.62
Project Development Expenses	4,27,25,730.00	2,25,78,070.00
Salary & Wages	20,67,002.00	23,15,581.00
Rent & Taxes	56,118.00	56,128.00
Operation & Maintenance	2,41,784.00	2,93,053.00
AC Operation & Maintenance	6,40,140.00	7,69,923.00
Electricity Charges	1,54,348.00	1,84,625.50
Legal Expenses	-	27,500.00
Telephone / Fax / Internet & Website Expenses	1,31,682.00	1,52,849.00
Postage Charges	17,659.00	16,124.00
Service Charges	5,09,360.00	4,28,340.00
Printing & Stationary	3,38,962.95	2,34,989.00
Travelling / Conveyance & Hiring Vehicle Charges	4,02,996.00	2,81,474.00
Board Meeting Expenses	22,055.00	30,870.00
Other Meeting Expenses	28,534.00	1,59,320.00
Workshops Seminars & Meetings	16,220.00	6,080.00
Advertisement Expenses	-	1,96,350.00
Newspaper & Periodicals	7,915.00	6,358.00
Audit Fees	41,300.00	17,000.00
Miscellaneous Expenses	94,100.00	1,16,619.00
PDMC	18,61,79,824.00	14,68,46,250.00
Repair & Maintenance	57,990.00	54,365.00
Bank Charges	3,422.00	13,629.00
Interest on Loan	36,54,48,492.00	25,33,87,000.00
Capacity Building & Training	-	36,528.00
City Mission Management Unit (CMMU) Expenses	1,80,37,258.00	70,49,359.00
Reform & Implementation	7,80,740.00	44,56,523.00
Procuring Third Party Independent Review	7,88,638.00	-
Depreciation	9,57,634.00	10,11,972.00
Excess of Income over Expenditure	2,02,24,129.05	(1,72,76,249.88)
	6,89,32,11,677.00	2,80,16,07,657.24


 (R.C. Kar)
**FA-cum-Administrative Officer,
Financial Advisor-cum-
Administrative Officer OUIDF**


 (P.K. Jha)
**Secretary, OUIDF &
Ex-Officio Spl. Secretary,
H&UD Deptt. &
Secretary (OUIDF) &
Special Secretary H & U.D. Deptt.**

For Arora & Choudhary Associates
 Chartered Accountants

 CA S.S. Mohapatra
 Partner
 Membership No.- 057089

12.4. Audit Report-QUIDF - 2019-20



ARORA & CHOUDHARY ASSOCIATES
CHARTERED ACCOUNTANTS

Plot No. A/83, Behind Rajdhani Gas, Nayapalli
Bhubaneswar - 751 012, Ph. : 2561770 (O)
2563070(R), Mobile : 94370 63281
E-mail : mohapatra.sangram@rediffmail.com

AUDITOR'S REPORT

We have examined the Balance Sheet of **M/S ODISHA URBAN INFRASTRUCTURE DEVELOPMENT FUND**, as at 31.03.2020 and Income & Expenditure Account for the period ending on that date which are in agreement with the Books of Accounts maintained by the Trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the Audit. In our opinion, proper Books of Accounts have been kept by the Head Office and the Branches of the above Trust visited by us so far as appears from our examination of the Books and proper Returns adequate for the purpose of Audit have been received from Branches not visited by us, subject to the comments given below :

Further, we have to certify that:

- (a) The Payments have been made in accordance with the conditions of the relevant (Loan/Financing) Agreement(s) and the corresponding Separate Agreement.
- (b) The Accounting Documents have been maintained in accordance with the provisions of the (Loan/Financing) Agreement and Separate Agreement.
- (c) Expenditures are supported by relevant and reliable evidences. All supporting documents and records with respect to the Statements of Expenditure submitted as the basis for Withdrawal Application have been made available.
- (d) Goods and Services financed have been procured in accordance with the relevant (Loan/Financing) Agreement and Separate Agreement.

The Receipts and Disbursements for the period 01.04.2019 to 31.03.2020 is given in the Schedule. In our opinion and to the best of our information and according to explanation given to us, the said Accounts give a true and fair view –

- (i) In the case of the Balance Sheet of the State of Affairs of the above-named Trust as at 31.03.2020 and
- (ii) In the case of the Income & Expenditure Account excess of Expenditure over Income during period ending on 31.03.2020.

Bhubaneswar
Dt: 12.11.2020

For M/s Arora & Choudhary
Associates

Chartered Accountants

(S. S. Mahapatra)

Chartered Accountants

Membership No. 057089

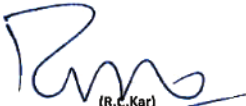



UDIM: 20057089AAAAAS 8219

Head Office : 8/28, W/EA, Abdul Aziz Road, Karol Bagh, New Delhi - 110 005, Ph. : 011 - 25750794, 25750796, Fax : 25750794

ODISHA URBAN INFRASTRUCTURE DEVELOPMENT FUND (OUIDF)
BALANCE SHEET AS AT 31.03.2020

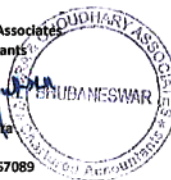
SOURCES	31.03.2020 (₹)		31.03.2019 (₹)	
Reserve Surplus				
Opening Balance	(23,33,22,307.45)		(11,85,92,040.50)	
Less: Excess of Expenditure over Income	14,06,90,684.55		11,47,30,266.95	(23,33,22,307.45)
Less: Adjustment	24,04,008.00	(37,64,17,000.00)		
Loan Fund				
Opening Balance	5,49,00,00,000.00		4,18,00,00,000.00	
Add: Addition During the Year	1,20,00,00,000.00	6,69,00,00,000.00	1,31,00,00,000.00	5,49,00,00,000.00
Provision				
Provision of Interest on Loan				
Opening Balance	94,52,01,788.00		57,97,53,296.00	
Add: Addition During the Year	37,84,32,876.00	1,32,36,34,664.00	36,54,48,492.00	94,52,01,788.00
Earnest Money Deposit				
Opening Balance	10,000.00		4,60,000.00	
Add: Receive During the Year	35,00,000.00		1,60,000.00	
Less: Paid during the Year	35,00,000.00	10,000.00	6,10,000.00	10,000.00
		<u>7,63,72,27,664.00</u>		<u>6,20,18,89,480.55</u>
APPLICATIONS	31.03.2020 (₹)		31.03.2019 (₹)	
Fixed Assets				
I. Interior Furnishing				
Opening Balance	58,21,228.00		64,68,031.00	
Less: Depreciation (10%)	4,36,592.00		6,46,803.00	58,21,228.00
Less: Transferred to OUHM	53,84,636.00	-		
ii. Office Equipment				
Opening Balance	39,006.00		43,340.00	
Less: Depreciation (10%)	3,901.00	35,105.00	4,334.00	39,006.00
iii. Computer				
Opening Balance	4,97,053.00		2,18,488.00	
Add: Addition During the Year	-		4,91,350.00	
Less: Buy back	-		3,000.00	
Less: Depreciation (40%)	1,98,821.00	2,98,232.00	2,09,785.00	4,97,053.00
iv. Furniture & Fixture				
Opening Balance	-		-	
Add: Addition During the Year	76,567.00		-	
Less: Depreciation (10%)	5,743.00		-	
Less: Transferred to SUDA	70,824.00	0.00	-	-
Loans & Advances				
I. Loan Fund				
Opening Balance	1,98,65,64,848.00		1,85,16,62,109.00	
Add: Paid During the Year	82,34,12,224.00		18,37,01,329.00	
Less: Refunded During the Year	44,50,33,766.00	2,36,49,43,306.00	4,87,98,590.00	1,98,65,64,848.00
ii. Grant Fund				
Opening Balance	1,30,53,61,828.00		1,11,99,88,500.00	
Add: Paid During the Year	1,14,27,36,224.00		18,53,73,328.00	
Less: Refunded During the Year	(60,44,726.00)	2,45,41,42,778.00	-	1,30,53,61,828.00
Current Assets				
Security Deposit (For Office Space)	4,00,000.00	4,00,000.00	4,00,000.00	4,00,000.00
Interest Receivable on Loan				
Opening Balance	3,30,80,216.00		3,76,60,520.00	
Add: Addition During the Year	3,58,24,242.00		3,30,80,216.00	
Less: Received During the Year	3,30,80,216.00	3,58,24,242.00	3,76,60,520.00	3,30,80,216.00
Interest Receivable on Deposit				
Opening Balance	12,07,73,054.00		3,62,42,969.00	
Add: Addition During the Year	1,25,44,702.00		12,07,73,054.00	
Less: Received/Adjusted During the Year	12,07,73,054.00	1,25,44,702.00	3,62,42,969.00	12,07,73,054.00
Advance to Supplier (Mind Mart)				
Opening Balance	-		3,653.00	
Less: Received During the Year	-		3,653.00	-
Receivable from OUHM for Interior Decoration	53,84,636.00	53,84,636.00		
Receivable from SUDA for Furniture & Fixture	70,824.00	70,824.00		
Tax Deducted at Source	1,03,37,388.00	1,03,37,388.00	56,93,184.00	56,93,184.00
Cash-at-Bank		2,75,32,30,173.00		2,74,36,45,857.55
Cash-in-Hand		16,278.00		13,206.00
		<u>7,63,72,27,664.00</u>		<u>6,20,18,89,480.55</u>


 (R.C. Kar)
 FA-cum-Administrative Officer,
 OUIDF
Financial Adviser-cum-Administrative Officer OUIDF


 (Sangramjit Nayak)
 Secretary, OUIDF & DMA & Addl. Secretary
 Housing & Urban Development Department

For Arora & Choudhary Associates
Chartered Accountants


 CA S.S. Mohapatra
 Partner
 Membership No.- 057089




ODISHA URBAN INFRASTRUCTURE DEVELOPMENT FUND (OUIDF)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31.03.2020

RECEIPT	31.03.2020 (₹)	31.03.2019 (₹)
Opening Balance		
MOD with SBI	-	1,58,88,76,857.00
Cash at Bank	2,74,36,45,857.55	42,320.50
Cash In Hand	13,206.00	18,121.00
Computer	-	3,000.00
KFW Assistance received through Govt. of Odisha	1,20,00,00,000.00	1,31,00,00,000.00
Interest Received on Deposits	9,41,60,506.00	1,24,35,035.00
Interest Receivable on Deposits	12,07,73,054.00	3,62,42,969.00
Interest received on Loan Account	13,59,30,857.00	13,28,01,844.00
Interest Receivable on Loan Account	3,30,80,216.00	3,76,60,520.00
Repayment of Loan	42,63,33,766.00	4,87,98,590.00
Grant Fund	1,26,55,274.00	-
Miscellaneous Income	595.00	1,660.00
Advance to Supplier	-	3,653.00
TDS Payable	-	32,26,378.00
Earnest Money	35,00,000.00	1,60,000.00
	4,77,00,93,331.55	3,17,02,70,947.50

PAYMENT	31.03.2020 (₹)	31.03.2019 (₹)
Grant Fund	1,14,27,36,224.00	18,53,73,328.00
Loan Fund	82,34,12,224.00	18,37,01,329.00
Project Development Expenses	3,57,70,680.00	4,27,25,730.00
Salary & Wages	12,17,333.00	20,67,002.00
Rent & Taxes	-	56,118.00
Operation & Maintenance	1,85,291.00	2,41,784.00
AC Operation & Maintenance	4,92,006.00	6,40,140.00
Electricity Charges	1,61,176.00	1,54,348.00
Telephone / Fax / Internet & Website Expenses	1,16,460.00	1,31,682.00
Earnest Money	35,00,000.00	6,10,000.00
Postage Charges	13,536.00	17,659.00
Service Charges	6,37,628.00	5,09,360.00
Printing & Stationary	1,86,018.00	3,38,962.95
Travelling / Conveyance & Hiring Vehicle Charges	4,24,663.00	4,02,996.00
Board Meeting Expenses	9,096.55	22,055.00
Other Meeting Expenses	7,424.00	28,534.00
Website Expenses	21,240.00	-
Newspaper & Periodicals	6,996.00	7,915.00
Audit Fees	53,100.00	41,300.00
Miscellaneous Expenses	2,20,422.00	68,909.00
Tax Deducted at Source	46,44,204.00	56,93,184.00
Repair & Maintenance	5,50,584.00	57,990.00
Bank Charges	-	177.00
Computer	-	4,91,350.00
Furniture & Fixture	76,567.00	-
TDS Payable	-	32,30,031.00
Reserve & Surplus	24,04,008.00	-
Closing Balance		
Cash - at - Bank	2,75,32,30,173.00	2,74,36,45,857.55
Cash - in - Hand	16,278.00	13,206.00
	4,77,00,93,331.55	3,17,02,70,947.50


(R.C. Bar)
FA-cum-Administrative Officer,
OUIDF
Financial Adviser-cum-
Administrative Officer OUIDF


(Sangramjit Nayak)
Secretary, OUIDF &
DMA & Er-Office, Additional Secretary,
Planning & Urban Development Department

For Arora & Choudhary Associates
Chartered Accountants

CA S.S. Mohapatra
Partner
Membership No.- 057089

**ODISHA URBAN INFRASTRUCTURE DEVELOPMENT FUND (QUIDF)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2020**

INCOME	31.03.2020 (₹)	31.03.2019 (₹)
Interest received on Deposits	10,67,05,208.00	13,32,08,089.00
Interest received on Loan Account	17,17,55,099.00	16,58,82,060.00
Misscellaneous Income	595.00	1,660.00
Excess of Expenditure over Income	14,06,90,684.55	11,47,30,266.95
	41,91,51,586.55	41,38,22,075.95
EXPENDITURE	31.03.2020 (₹)	31.03.2019 (₹)
Project Development Expenses	3,57,70,680.00	4,27,25,730.00
Salary & Wages	12,17,333.00	20,67,002.00
Rent & Taxes	-	56,118.00
Operation & Maintenance	1,85,291.00	2,41,784.00
AC Operation & Maintenance	4,92,006.00	6,40,140.00
Electricity Charges	1,61,176.00	1,54,348.00
Telephone / Fax / Internet & Website Expenses	1,16,460.00	1,31,682.00
Postage Charges	13,536.00	17,659.00
Service Charges	6,37,628.00	5,09,360.00
Printing & Stationary	1,86,018.00	3,38,962.95
Travelling / Conveyance & Hiring Vehicle Charges	4,24,663.00	4,02,996.00
Board Meeting Expenses	9,096.55	22,055.00
Other Meeting Expenses	7,424.00	28,534.00
Website Expenses	21,240.00	-
Newspaper & Periodicals	6,996.00	7,915.00
Audit Fees	53,100.00	41,300.00
Misscellaneous Expenses	2,20,422.00	68,909.00
Repair & Maintenance	5,50,584.00	57,990.00
Bank Charges	-	177.00
Interest on Loan	37,84,32,876.00	36,54,48,492.00
Depreciation	6,45,057.00	8,60,922.00
	41,91,51,586.55	41,38,22,075.95

For Arora & Choudhary Associates

Chartered Accountants


(R.C.Kar)

FA-cum-Administrative Officer,
QUIDF

**Financial Adviser-cum-
Administrative Officer QUIDF**


(Sangramjit Nayak)

Secretary, QUIDF &
DMA & Addl. Secretary,

**H&UD Deptt.
Secretary, QUIDF &
DMA & Ex-Officio Additional Secretary,
Housing & Urban Development Department**


CA S.S. Mohapatra

Partner
Membership No.- 057089

12.5. Audit Report – AMRUT - 2019-20

ARORA & CHOUDHARY ASSOCIATES
CHARTERED ACCOUNTANTS

Plot No. A/83, Behind Rajdhani Gas, Nayapalli
Bhubaneswar - 751 012, Ph. : 2561770 (O)
2563070(R), Mobile : 94370 63281
E-mail : mohapatra.sangram@rediffmail.com

AUDITOR'S REPORT

We have examined the Balance Sheet of **M/S ODISHA URBAN INFRASTRUCTURE DEVELOPMENT FUND (AMRUT)**, as at 31.03.2020 and Income & Expenditure Account for the year ended on that date which are in agreement with the Books of Accounts maintained by the Trusts.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the Audit. In our opinion, proper Books of Accounts have been kept by the Head Office and the Branches of the above Trust visited by us so far as appears from our examination of the Books and proper Returns adequate for the purpose of Audit have been received from Branches not visited by us, subject to the comments given below :

In our opinion and to the best of our information and according to explanation given to us, the said Accounts give a true and fair view -

- (j) In the case of the Balance Sheet of the State of Affairs of the above-named Trust as at 31.03.2020 and
- (ii) In the case of the Income & Expenditure Account excess of Income over Expenditure during period ending on 31.03.2020.

Bhubaneswar
Dt: 12.1.2020

For M/s Arora & Choudhary
Associates
Chartered Accountants



(S. S. Mahapatra)
Chartered Accountants
Membership No. 057089

UDIN : 20057089AAAAAS 8829

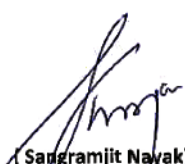
ODISHA URBAN INFRASTRUCTURE DEVELOPMENT FUND (OUIDF)

A M R U T

BALANCE SHEET AS AT 31.03.2020

SOURCES	31.03.2020 (')		31.03.2019 (')	
Corpus Fund				
Project Fund (From Govt. of India & Govt. of Odisha)				
Opening Balance	(1,50,66,697.62)		1,94,69,90,626.38	
Add: Receive During the Year	6,25,66,62,450.00		4,29,11,80,320.00	
Less: Paid during the Year	3,75,80,68,692.04	2,48,35,27,060.34	6,25,32,37,644.00	(1,50,66,697.62)
A & O.E.				
Opening Balance	10,83,68,884.00		-	
Add: Receive During the Year	31,80,00,000.00		31,42,00,000.00	
Less: Paid during the Year	22,67,55,047.00	19,96,13,837.00	20,58,31,116.00	10,83,68,884.00
LAP & TPS Grant from BDA	40,00,000.00	40,00,000.00	-	-
Reform Incentive				
Opening Balance	28,70,87,550.00		17,67,87,550.00	
Add: Receive During the Year	16,34,00,000.00		11,03,00,000.00	
Less: Paid during the Year	-	45,04,87,550.00		28,70,87,550.00
Reserve Surplus				
Opening Balance	29,18,82,300.62		15,69,27,904.62	
Add: Excess of Income over Expenditure	14,79,49,064.25	43,98,31,364.87	13,49,54,396.00	29,18,82,300.62
		3,57,74,59,812.21		67,22,72,037.00
APPLICATIONS		31.03.2020 (')		31.03.2019 (')
Fixed Assets				
i. Computer				
Opening Balance	1,45,068.00		58,780.00	
Add: Addition During the Year	20,850.00		1,83,000.00	
Less: Depreciation	62,197.00	1,03,721.00	96,712.00	1,45,068.00
Current Assets				
Interest Receivable on Deposit				
Opening Balance	-		-	
Add: Addition During the Year	1,14,48,025.00	1,14,48,025.00		
Less: Received During the Year				
Cash-at-Bank	3,56,59,08,066.21	3,56,59,08,066.21	67,21,26,969.00	67,21,26,969.00
		3,57,74,59,812.21		67,22,72,037.00


 (R.C.Kar)
 FA-cum-Administrative Officer,
 OUIDF
**Financial Adviser-cum-
 Administrative Officer OUIDF**


 (Sangramjit Nayak)
 Secretary, OUIDF & DMA & Addl. Secretary,
 H&UD Deptt.,
 Secretary, OUIDF &
**DMA & Ex-Officio Additional Secretary,
 Housing & Urban Development Department**

For Arora & Choudhary Associates
 Chartered Accountants

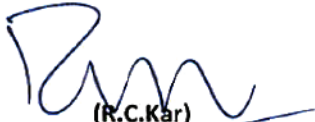
 CA S.S. Mohapatra
 Partner
 Membership No.- 857889

ODISHA URBAN INFRASTRUCTURE DEVELOPMENT FUND (OUIDF)

A M R U T

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31.03.2020

<u>RECEIPT</u>	<u>31.03.2020 (₹)</u>	<u>31.03.2019 (₹)</u>
Opening Balance		
Cash - at - Bank	67,21,26,969.00	2,28,06,47,301.00
Grant-in-Aid (Project Fund)	6,25,66,62,450.00	4,29,11,80,320.00
Grant-in-Aid (Reform Incentive)	16,34,00,000.00	11,03,00,000.00
Grant-in-Aid (A & OE Expenses)	31,80,00,000.00	31,42,00,000.00
Grant-in-Aid (LAP & TPS)	40,00,000.00	-
Interest Received on Deposits	13,65,45,713.00	13,50,51,108.00
Bank Charges	17,523.25	-
	7,55,07,52,655.25	7,13,13,78,729.00
<u>PAYMENT</u>	<u>31.03.2020 (₹)</u>	<u>31.03.2019 (₹)</u>
Project Development Expenses		
Project Development Fund		
i. P.H Division	3,61,42,20,889.00	5,44,85,58,040.00
ii. Municipalities / ULBS	10,30,58,903.00	7,51,72,273.00
iii. Sewerage	92,65,588.00	65,08,47,255.00
iv. Septage	3,15,23,312.04	7,86,60,076.00
Bank Charges	-	3,245.00
Procuring Third Party Independent Review	-	7,88,638.00
Reform & Implementation	-	7,80,740.00
Workshops Seminars & Meetings	-	16,220.00
Computer	20,850.00	1,83,000.00
City Mission Management Unit (CMMU) Expenses	1,55,33,025.00	1,80,37,258.00
PDMC Charges	21,12,22,022.00	18,61,79,824.00
Misc. Expenditure	-	25,191.00
Closing Balance		
Cash - at - Bank	3,56,59,08,066.21	67,21,26,969.00
	7,55,07,52,655.25	7,13,13,78,729.00


 (R.C.Kar)
 FA-cum-Administrative Officer,
 OUIDF
 Financial Adviser-cum-
 Administrative Officer OUIDF


 (Sangramjit Nayak)
 Secretary, OUIDF &
 DMA & Addl. Secretary,
 H&UD Deptt.
 Secretary, H&UD &
 DMA & Ex-Officio Additional Secretary,
 Housing & Urban Development Department

For Arora & Choudhary Associate
Chartered Accountants



 CA S.S. Mohapatra
 Partner
 Membership No.- 057089

ODISHA URBAN INFRASTRUCTURE DEVELOPMENT FUND (OUIDF)
A M R U T

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2020

<u>INCOME</u>	<u>31.03.2020 (₹)</u>	<u>31.03.2019 (₹)</u>
Interest received on Deposits	14,79,93,738.00	13,50,51,108.00
Grant-in-Aid from Govt. of Odisha & Govt. of India		
a) Project Fund	3,75,80,68,692.04	6,25,32,37,644.00
b) Administrative & Office Expenses		
i. A & O.E	22,67,55,047.00	20,58,31,116.00
Bank Charges	17,523.25	
	4,13,28,35,000.29	6,59,41,19,868.00

<u>EXPENDITURE</u>	<u>31.03.2020 (₹)</u>	<u>31.03.2019 (₹)</u>
Project Fund		
i. PH Division	3,61,42,20,889.00	5,44,85,58,040.00
ii. Sewerage Division	92,65,588.00	65,08,47,255.00
iii. Municipalities / ULBS	10,30,58,903.00	7,51,72,273.00
iv. Septage	3,15,23,312.04	7,86,60,076.00
Workshops Seminars & Meetings	-	16,220.00
PDMC Charges	21,12,22,022.00	18,61,79,824.00
City Mission Management Unit (CMMU) Exper	1,55,33,025.00	1,80,37,258.00
Reform & Implementation	-	7,80,740.00
Procuring Third Party Independent Review	-	7,88,638.00
Audit Fees	-	-
Bank Charges	-	3,245.00
Misc. Expenditure	-	25,191.00
Depreciation	62,197.00	96,712.00
Excess of Income over Expenditure	14,79,49,064.25	13,49,54,396.00
	4,13,28,35,000.29	6,59,41,19,868.00


(R.C.Kar)
FA-cum-Administrative Officer,
Financial Officer OUIDF-cum-
Administrative Officer OUIDF


(Sangramjit Nayak)
Secretary, OUIDF &
DMA & Addl. Secretary,
H&UD Deptt.
Secretary, OUIDF &
DMA & Ex-Officio Additional Secretary,
Housing & Urban Development Department

For Arora & Choudhary Associates
Chartered Accountants

CA S.S. Mohapatra
Partner
Membership No.- 057089

12.6. Consolidated Audit Report of OUIDF & AMRUT - 2019-20

CA ARORA & CHOUDHARY ASSOCIATES
CHARTERED ACCOUNTANTS

Plot No. A/83, Behind Rajdhani Gas, Nayapalli
Bhubaneswar - 751 012, Ph. : 2561770 (O)
2563070(R), Mobile : 94370 63281
E-mail : mohapatra.sangram@rediffmail.com

AUDITOR'S REPORT

We have examined the Balance Sheet of M/S ODISHA URBAN INFRASTRUCTURE DEVELOPMENT FUND (OUIDF) and M/S ODISHA URBAN INFRASTRUCTURE DEVELOPMENT FUND (AMRUT), as at 31.03.2020 and Income & Expenditure Account for the year ended on that date which are in agreement with the Books of Accounts maintained by the Trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the Audit. In our opinion, proper Books of Accounts have been kept by the Head Office and the Branches of the above Trust visited by us so far as appears from our examination of the Books and proper Returns adequate for the purpose of Audit have been received from Branches not visited by us, subject to the comments given below :

In our opinion and to the best of our information and according to explanation given to us, the said Accounts give a true and fair view –

- (i) In the case of the Balance Sheet of the State of Affairs of the above-named Trust as at 31.03.2020 and
- (ii) In the case of the Income & Expenditure Account excess of Expenditure over Income during period ending on 31.03.2020.

Bhubaneswar
Dt: 12.11.2020

For Arora & Choudhary Associates
Chartered Accountants


(S. S. Mahapatra)
Partner


Membership No. 057089

UDIN: 26057089AAAAA5829



ODISHA URBAN INFRASTRUCTURE DEVELOPMENT FUND (OUIDF)
CONSOLIDATED BALANCE SHEET AS AT 31.03.2020

APPLICATIONS	31.03.2020 (₹)		31.03.2019 (₹)	
Fixed Assets				
i. Interior Furnishing				
Opening Balance	58,21,228.00		64,68,031.00	
Less: Depreciation	4,36,592.00		6,46,803.00	58,21,228.00
Less: Transferred to OUHM	53,84,636.00	-	-	
ii. Office Equipment				
Opening Balance	39,006.00		43,340.00	
Less: Depreciation	3,901.00	35,105.00	4,334.00	39,006.00
iii. Computer				
Opening Balance	6,42,121.00		2,77,268.00	
Add: Addition During the Year	20,850.00		6,74,350.00	
Less: Buy Back	-		3,000.00	
Less: Depreciation	2,61,018.00	4,01,953.00	3,06,497.00	6,42,121.00
iv. Furniture & Fixture				
Opening Balance	-		-	
Add: Addition During the Year	76,567.00		-	
Less: Depreciation (10%)	5,743.00		-	
Less: Transferred to SUDA	70,824.00	0.00	-	-
Loan Fund				
Opening Balance	1,98,65,64,848.00		1,85,16,62,109.00	
Add: Addition During the Year	82,34,12,224.00		18,37,01,329.00	
Less: Paid During the Year	44,50,33,766.00	2,36,49,43,306.00	4,87,98,590.00	1,98,65,64,848.00
Grant Fund				
Opening Balance	1,30,53,61,828.00		1,11,99,88,500.00	
Add: Addition During the Year	1,14,27,36,224.00		18,53,73,328.00	
Less: Paid During the Year	(60,44,726.00)	2,45,41,42,778.00	-	1,30,53,61,828.00
Current Assets				
(i) Security Deposit (For Office Space)	4,00,000.00	4,00,000.00	4,00,000.00	4,00,000.00
(ii) Interest Receivable on Loan				
Opening Balance	3,30,80,216.00		3,76,60,520.00	
Add: Addition During the Year	3,58,24,242.00		3,30,80,216.00	
Less: Received During the Year	3,30,80,216.00	3,58,24,242.00	3,76,60,520.00	3,30,80,216.00
(iii) Interest Receivable on Deposit				
Opening Balance	12,07,73,054.00		3,62,42,969.00	
Add: Addition During the Year	2,39,92,727.00		12,07,73,054.00	
Less: Received/Adjusted During the Year	12,07,73,054.00	2,39,92,727.00	3,62,42,969.00	12,07,73,054.00
(v) Tax Deducted at Source	1,03,37,388.00	1,03,37,388.00	56,93,184.00	56,93,184.00
(vi) Receivable from OUHM for Interi	53,84,636.00	53,84,636.00	-	-
(vii) Receivable from SUDA for Furnit	70,824.00	70,824.00	-	-
Cash-in-Hand		16,278.00		13,206.00
Cash-at-Bank		6,31,91,38,239.21		3,41,57,72,826.55
		<u>11,21,46,87,476.21</u>		<u>6,87,41,61,517.55</u>


(R.C. Kar)

FA-cum-Administrative Officer,
OUIDF
**Financial Adviser-cum-
Administrative Officer OUIDF**


(Sangramjit Nayak)

Secretary, OUIDF & DMA & Addl. Secretary,
H&UD Deptt., OUIDF &
DMA & Ex-Officio Additional Secretary,
Housing & Urban Development Department

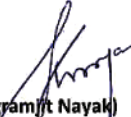
For Arora & Choudhary Associates
Chartered Accountants


CA S.S. Mohapatra
Partner
Membership No.- 057089


ODISHA URBAN INFRASTRUCTURE DEVELOPMENT FUND (OUIDF)
CONSOLIDATED BALANCE SHEET AS AT 31.03.2020

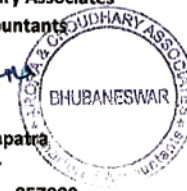
<u>SOURCES</u>	<u>31.03.2020 (₹)</u>		<u>31.03.2019 (₹)</u>	
Corpus Fund				
Project Fund (From Govt. of India & Govt. of Odisha)				
Opening Balance	(1,50,66,697.62)		1,94,69,90,626.38	
Add: Receive During the Year	6,25,66,62,450.00		4,29,11,80,320.00	
Less: Paid during the Year	3,75,80,68,692.04	2,48,35,27,060.34	6,25,32,37,644.00	(1,50,66,697.62)
A & O.E.				
Opening Balance	10,83,68,884.00		-	
Add: Receive During the Year	31,80,00,000.00		31,42,00,000.00	
Less: Expended During the Year	22,67,55,047.00	19,96,13,837.00	20,58,31,116.00	10,83,68,884.00
LAP & TPS Grant from BDA	40,00,000.00	40,00,000.00		
Reform Incentive				
Opening Balance	28,70,87,550.00		17,67,87,550.00	
Add: Receive During the Year	16,34,00,000.00		11,03,00,000.00	
Less: Expended During the Year	-	45,04,87,550.00	-	28,70,87,550.00
Reserve Surplus				
Opening Balance	5,85,59,993.17		3,83,35,864.12	
Add: Excess of Income over Expenditure	72,58,379.70		2,02,24,129.05	
Less: Adjustment	24,04,008.00	6,34,14,364.87	-	5,85,59,993.17
Loan Fund				
Opening Balance	5,49,00,00,000.00		4,18,00,00,000.00	
Add: Addition During the Year	1,20,00,00,000.00	6,69,00,00,000.00	1,31,00,00,000.00	5,49,00,00,000.00
Provisions				
Provision of Income Tax	-		-	
Less: Written off	-		-	
Provision of Interest on Loan				
Opening Balance	94,52,01,788.00		57,97,53,296.00	
Add: Addition During the Year	37,84,32,876.00	1,32,36,34,664.00	36,54,48,492.00	94,52,01,788.00
Current Liabilities				
Earnest Money Deposit				
Opening Balance	10,000.00		4,60,000.00	
Add: Received During the Year	35,00,000.00		1,60,000.00	
Less: Paid During the Year	35,00,000.00	10,000.00	6,10,000.00	10,000.00
		11,21,46,87,476.21		6,87,41,61,517.55


 (R.C. Kar)
 FA-cum-Administrative Officer,
 Financial Adviser-cum-
 Administrative Officer OUIDF


 (Sangramjit Nayak)
 Secretary, OUIDF & DMA & Addl. Secretary,
 H&UD Deptt.
 Secretary, OUIDF &
 DMA & Ex-Officio Additional Secretary,
 Housing & Urban Development Department

For Arora & Choudhary Associates
 Chartered Accountants



 CA S.S. Mohapatra
 Partner
 Membership No.- 057089




ANNUAL REPORT 2018-19 | 2019-20

ODISHA URBAN INFRASTRUCTURE DEVELOPMENT FUND (OUIDF) CONSOLIDATED RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31.03.2020

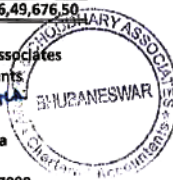
RECEIPT	31.03.2020 (₹)	31.03.2019 (₹)
Opening Balance		
MOD with SBI	-	3,86,95,24,158.00
Cash at Bank	3,41,57,72,826.55	42,320.50
Cash in Hand	13,206.00	18,121.00
KFW Assistance received through Govt. of Odisha	1,20,00,00,000.00	1,31,00,00,000.00
Interest Received on Deposits	23,07,06,219.00	14,74,86,143.00
Interest Receivable on Deposits	12,07,73,054.00	3,62,42,969.00
Interest Received on Loan Account	13,59,30,857.00	13,28,01,844.00
Interest Receivable on Loan Account	3,30,80,216.00	3,76,60,520.00
Repayment of Loan	42,63,33,766.00	4,87,98,590.00
Grant Fund	1,26,55,274.00	-
Miscellaneous Income	595.00	1,660.00
Advance to Supplier	-	3,653.00
TDS Payable	-	32,26,378.00
Computer	-	3,000.00
Grant in Aid (Project Fund)	6,25,66,62,450.00	4,29,11,80,320.00
Grant in Aid (A & O.E. Expenses)	31,80,00,000.00	31,42,00,000.00
Grant-in-Aid (Reform Incentive)	16,34,00,000.00	11,03,00,000.00
Grant-in-Aid (LAP & TPS)	40,00,000.00	-
Earnest Money	35,00,000.00	1,60,000.00
Bank Charges	17,523.25	-
TOTAL	12,32,08,45,986.80	10,30,16,49,676.50
PAYMENT	31.03.2020 (₹)	31.03.2019 (₹)
Project Development Fund (P.H Division)	3,61,42,20,889.00	5,44,85,58,040.00
Project Development Fund (Sewerage)	92,65,588.00	65,08,47,255.00
Project Development Fund (Municipalities / ULBS)	10,30,58,903.00	7,51,72,273.00
Project Development Fund (Septage)	3,15,23,312.04	7,86,60,076.00
Grant Fund	1,14,27,36,224.00	18,53,73,328.00
Loan Fund	82,34,12,224.00	18,37,01,329.00
Project Development Expenses	3,57,70,680.00	4,27,25,730.00
Salary & Wages	12,17,333.00	20,67,002.00
Rent & Taxes	-	56,118.00
Operation & Maintenance	1,85,291.00	2,41,784.00
AC Operation & Maintenance	4,92,006.00	6,40,140.00
Electricity Charges	1,61,176.00	1,54,348.00
Telephone / Fax / Internet & Website Expenses	1,16,460.00	1,31,682.00
Earnest Money	35,00,000.00	6,10,000.00
Postage Charges	13,536.00	17,659.00
Service Charges	6,37,628.00	5,09,360.00
Printing & Stationary	1,86,018.00	3,38,962.95
Travelling / Conveyance & Hiring Vehicle Charges	4,24,663.00	4,02,996.00
Board Meeting Expenses	9,096.55	22,055.00
Other Meeting Expenses	7,424.00	28,534.00
Website Expenses	21,240.00	-
Newspaper & Periodicals	6,996.00	7,915.00
Audit Fees	53,100.00	41,300.00
Workshops Seminars & Meetings	-	16,220.00
Miscellaneous Expenses	2,20,422.00	94,100.00
City Mission Management Unit (CMMU) Expenses	1,55,33,025.00	1,80,37,258.00
Tax Deducted at Source	46,44,204.00	56,93,184.00
Repair & Maintenance	5,50,584.00	57,990.00
Furniture & Fixture	76,567.00	-
Reform & Implementation	-	7,80,740.00
PDMC Charges	21,12,22,022.00	18,61,79,824.00
Bank Charges	-	3,422.00
Computer Items	20,850.00	6,74,350.00
TDS Payable	-	32,30,031.00
Procuring Third Party Independent Review	-	7,88,638.00
Reserve & Surplus	24,04,008.00	-
Closing Balance		
MOD with SBI	-	-
Cash - at - Bank	6,31,91,38,239.21	3,41,57,72,826.55
Cash - in - Hand	16,278.00	13,206.00
TOTAL	12,32,08,45,986.80	10,30,16,49,676.50


 (R.C. Kär)
 FA-cum-Administrative Officer,
Financial Officer-cum-Administrative Officer OUIDF


 (Saugandhit Nayak)
 Secretary, OUIDF &
 DMA & E&H
 Additional Secretary,
Housing & Urban Development Department

For Arora & Choudhary Associates
 Chartered Accountants

 CA S.S. Mohapatra
 Partner
 Membership No.- 057089



ODISHA URBAN INFRASTRUCTURE DEVELOPMENT FUND (OUIDF)
CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2019

INCOME	31.03.2020 (₹)	31.03.2019 (₹)
Interest received on Deposits	25,46,98,946.00	26,82,59,197.00
Interest received on Loan Account	17,17,55,099.00	16,58,82,060.00
Grant-in-Aid from Govt. of Odisha & Govt. of India		
a) Project Fund	3,75,80,68,692.04	6,25,32,37,644.00
b) Administrative & Office Expenses		-
i. A & O.E	22,67,55,047.00	20,58,31,116.00
ii. CCBP	-	-
Bank Charges	17,523.25	-
Misscellaneous Income	595.00	1,660.00
	4,41,12,95,902.29	6,89,32,11,677.00
EXPENDITURE	31.03.2020 (₹)	31.03.2019 (₹)
Project Fund		
i. PH Division	3,61,42,20,889.00	5,44,85,58,040.00
ii. Sewerage Division	92,65,588.00	65,08,47,255.00
iii. Municipalities / ULBS	10,30,58,903.00	7,51,72,273.00
iv. Septage	3,15,23,312.04	7,86,60,076.00
Project Development Expenses	3,57,70,680.00	4,27,25,730.00
Salary & Wages	12,17,333.00	20,67,002.00
Rent & Taxes	-	56,118.00
Operation & Maintenance	1,85,291.00	2,41,784.00
AC Operation & Maintenance	4,92,006.00	6,40,140.00
Electricity Charges	1,61,176.00	1,54,348.00
Telephone / Fax / Internet & Website Expenses	1,16,460.00	1,31,682.00
Postage Charges	13,536.00	17,659.00
Service Charges	6,37,628.00	5,09,360.00
Printing & Stationary	1,86,018.00	3,38,962.95
Travelling / Conveyance & Hiring Vehicle Charges	4,24,663.00	4,02,996.00
Board Meeting Expenses	9,096.55	22,055.00
Other Meeting Expenses	7,424.00	28,534.00
Workshops Seminars & Meetings	-	16,220.00
Website Expenses	21,240.00	-
Newspaper & Periodicals	6,996.00	7,915.00
Audit Fees	53,100.00	41,300.00
Misscellaneous Expenses	2,20,422.00	94,100.00
PDMC	21,12,22,022.00	18,61,79,824.00
Repair & Maintenance	5,50,584.00	57,990.00
Bank Charges	-	3,422.00
Interest on Loan	37,84,32,876.00	36,54,48,492.00
City Mission Management Unit (CMMU) Expenses:	1,55,33,025.00	1,80,37,258.00
Reform & Implementation	-	7,80,740.00
Procuring Third Party Independent Review	-	7,88,638.00
Depreciation	7,07,254.00	9,57,634.00
Excess of Income over Expenditure	72,58,379.70	2,02,24,129.05
	4,41,12,95,902.29	6,89,32,11,677.00


 (R.C.Kar)
 FA-cum-Administrative Officer,
**OUIDF Financial Adviser-cum-
 Administrative Officer OUIDF**

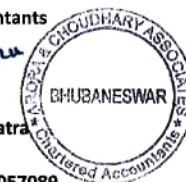

 (Sagrarijit Nayak)
 Secretary, OUIDF &
 DMA & Addl. Secretary,
**H&UD Deptt. OUIDF &
 DMA & Ex-Officio Additional Secretary,
 Housing & Urban Development Department**

For Arora & Choudhary Associates

Chartered Accountants


 CA S.S. Mohapatra
 Partner

Membership No.- 057089



CHAPTER-13

Board of Trustees

13.1. Board of Trustees OUIDF (As on 31.03.2020)

S/N	Name	Designation		Period (From -To)
1.	Shri Asit Kumar Tripathy, IAS	Chief Secretary & Chief Development Commissioner	Chairperson	19.08.19 - continuing
2.	Shri S.C. Mohapatra, IAS	Development Commissioner-cum- Addl. Chief Secretary	Trustee	19.08.19 - continuing
3.	Shri Ashok K. Meena, IAS	Principal Secretary, Finance Deptt.	Trustee	01.12.18 - continuing
4.	Shri G. Mathi Vathanan, IAS	Principal Secretary, H&UD Deptt.	Trustee	12.06.14 - continuing
5.	Shri Sanjay Kumar Singh, IAS	Chairman-cum-Managing Director, IDCO	Trustee	17.08.16 - continuing
6.	Shri Chinmay Basu, IAS (Retd)	Retd. Administrator	Trustee	09.03.15 - continuing
7.	Shri Rajib Sekhar Sahoo	Chartered Accountant and Principal Partner, M/s SRB and Associate, Bhubaneswar	Ind. Trustee	22.02.12 - continuing
8.	Govt. of India Nominee	Yet to be nominated	Trustee	---

- ✦ Shri S.C. Mohapatra, IAS has taken over as Chief Secretary, Odisha & Chairperson, Odisha Urban Infrastructure Development Fund (OUIDF) w.e.f 31.12.2020.
- ✦ Shri Pradeep Kumar Jena, IAS has taken over as Development Commissioner-cum-Addl. Chief Secretary & Trustee, OUIDF w.e.f. 31.12.2020.

13.2. Chairpersons of Board of Trustees, OUIDF (Past)

S/N	Name	Designation		Period (From -To)
1.	Shri B. K. Pattanaik, IAS	Chief Secretary & Chief Development Commissioner	Chairperson	31.01.12–30.06.13
2.	Shri J. K. Mohapatra, IAS	Chief Secretary & Chief Development Commissioner	Chairperson	01.07.13–25.07.14
3.	Shri G. C. Pati, IAS	Chief Secretary & Chief Development Commissioner	Chairperson	01.08.14–30.11.15
4.	Shri A. P. Padhi, IAS	Chief Secretary & Chief Development Commissioner	Chairperson	30.11.15 - 19.08.19

CHAPTER-14

Brief Profile of Trustees

**SHRI ASIT KUMAR TRIPATHY, IAS**

Chief Secretary, Odisha &
Chairperson, Board of Trustees, OUIDF

Shri Asit Kumar Tripathy is a 1983 batch Indian Administrative Service (IAS) Officer of Odisha cadre. He has completed his Post Graduate Degree in Political Studies from JNU, New Delhi, Law Degree from Utkal University and MBA in Public Policy Management from ICPE, Ljubljana, Slovenia. Shri Tripathy has wide experience in working with key Departments of Government of Odisha like Tourism, Industry, Energy, Home, Planning & Convergence and at Government of India, he worked in Ministry of Commerce & Industry. Shri Tripathy served as Additional Chief Secretary, Home Department and took charge of Development Commissioner from 01.12.2018. Apart from being a Senior Bureaucrat, he takes active part in Trekking, Tennis & Golf, holding the position of President of Tennis & Golf Association for a long time. Presently, Shri Tripathy has taken up the responsibility of Chief Secretary & Chief Development Commissioner and Chairperson, Board of Trustees of OUIDF from 19th August, 2019.



SHRI S.C. MOHAPATRA, IAS

Development Commissioner and Addl. Chief Secretary,
Government of Odisha & Trustee, OUIDF

Shri Suresh Chandra Mohapatra is a 1986 batch Indian Administrative Service (IAS) Officer of Odisha cadre. He has completed his Post Graduate Degree in Applied Geology from ISM, Dhanbad before joining the service. Shri Mohapatra has wide experience in working with Government of Odisha in various key positions like Secretary in Energy, Water Resources, Forest & Environment Departments and Chairman-cum-Managing Director, GRIDCO. He was assigned with the most challenging responsibility of Chief Administrator, Shri Jagannath Temple Administration, Puri along with his responsibilities as Revenue Divisional Commissioner, Central Division. Sri Mohapatra was again posted as Chief Administrator of Puri Temple in 2015 for the second time during which he conducted Nabakalevar of the Lords. Presently, Shri Mohapatra has taken up the responsibility of Development Commissioner-cum-Additional Chief Secretary and Trustee, Board of Trustees of OUIDF from 19.08.2019.



SHRI ASHOK K. MEENA, IAS

Principal Secretary, Finance Department,
Government of Odisha & Trustee, OUIDF

Shri Ashok Meena is a 1993 batch IAS Officer of Odisha cadre. B.Tech in Computer Science and Engineering from IIT Kanpur, post graduate from Annamalai University and a Master in International Development and Public Policy from Duke University, USA, he has worked in different capacities in Government of Odisha and Government of India. In early part of his career, he worked as Sub-collector, Berhampur; Project Director, DRDA, Ganjam and Chief Executive, Bhubaneswar Municipal Corporation. He was Collector and District Magistrate of Kandhamal and Keonjhar districts. He worked as Private Secretary to Minister of Water Resources, Government of India and subsequently as Deputy Secretary, Department of Commerce, Government of India. On return from central deputation, he served as Managing Director, Odisha Industrial Infrastructure Development Corporation as well as Industrial Promotion and Investment Corporation of Orissa (IPICOL). He also worked as Revenue Divisional Commissioner, Central Zone –cum- Chief Administrator, Shri Jagannath Temple Administration. Subsequently, he went on Central deputation to work as Joint Secretary in Department of Defence Production in Ministry of Defence. On return from central deputation, he served as Secretary, Electronics & IT Department, and General Administration & Public Grievances Department before taking charge as Principal Secretary, Finance Department in December, 2018.

Shri Meena has acquired wide experience in the areas of Investment and Trade Promotion, Infrastructure Financing and PPP project formulation, E-Governance and use of new Technology in Governance, Managing large Government companies (PSUs), WTO and Development issues, Intellectual Property Rights and role of WIPO, Single Window Clearances for implementation of Industrial Projects, Rehabilitation and Resettlement of Project Displaced People, financial management and public finance has been instrumental in bringing about several institutional innovations, new policies and systems in the Departments he has served.



SHRI G. MATHI VATHANAN, IAS

Principal Secretary,
Housing and Urban Development Department,
Government of Odisha and Trustee, OUIDF

Shri G. Mathi Vathanan on completion of his Post Graduation in Mechanical Engineering from IIT Madras joined Odisha Cadre IAS in 1994. He has served in Sambalpur and Ganjam Districts as Collector and District Magistrate, Chairman of OPGC, OHPC, Chairman & Managing Director, IPICOL & OSRTC. He has also worked in varied sectors such as Commerce, Transport, Textile & Handloom, Energy and Health Departments. Presently, he is the Principal Secretary, Housing and Urban Development Department, Government of Odisha.



SHRI SANJAY KUMAR SINGH, IAS

Chairman-cum-Managing Director, IDCO & Trustee, OUIDF

Shri Sanjay Kumar Singh is an Indian Administrative Service Officer of 1997 batch. He is a Post Graduate in Economics from prestigious Delhi School of Economics with specialization in Development Economics and Monetary Economics. He has vast administrative and managerial experience. He started his career as a Development Banker and has taught Economics at the under graduate and graduate level.

Shri Singh has worked as District Magistrate and Collector for eleven years in five districts of Odisha and Bihar. He has vast experience in Power Sector having worked as Managing Director of Power Transmission and Power Generation Company. He has also worked as the Secretary to Hon'ble Chief Minister of Bihar.

Shri Singh has taken over as Commissioner-cum-Secretary to Skill Development & Technical Education Department, Government of Odisha, Chairman-cum-Managing Director of Odisha Industrial Infrastructure Development Corporation and Chief Executive Officer of Odisha Computer Application Centre.



SHRI CHINMAY BASU, IAS (Retd.)

Independent Trustee, OUIDF

Shri Chinmay Basu, born in 1951, a Post Graduate in Physics from Delhi University with Master in Public Administration from Kennedy, Harvard University, USA, joined Indian Administrative Service in 1977. Shri Basu has varied experience as Collector in a number of Districts in Odisha, Principal Secretary to Government in Panchayati Raj Department, Handloom and Textiles Department, Women & Child Development Department. He was CEO of KVIC, Government of India, Mumbai and Deputy Director General of NIRD, Hyderabad. Before retirement, Shri Basu was working as Special Secretary in Ministry of Rural Development Department, Government of India. On retirement, Shri Basu held the position of Chairman, Odisha Public Service Commission and Chairman, Fourth State Finance Commission during the period July-2011 to September-2014. Government of Odisha has nominated Shri Basu, as Independent Trustee of Odisha Urban Infrastructure Development Fund since 9th March 2015.



SHRI RAJIB SEKHAR SAHOO

Chartered Accountant and Principal Partner,
M/s SRB & Associate, Bhubaneswar,
Independent Trustee, OUIDF

Shri Rajib Sekhar Sahoo, partner of M/s SRB & Associates, Chartered Accountants has qualified as C.A. in the year 1987. He is the Director in NTPC Ltd., Hindustan Zinc Ltd. and Tehri Hydro Development Corporation India Ltd. He is also the Chairman of the Audit Committee and Director of Bank of Baroda. Shri Sahoo is a Member of Task Force on MoU of Public Enterprise, Government of India, since 2011-12. Earlier Shri Sahoo was Chairman of Audit Committee and Member, Risk Management Committee in Andhra Bank. He also worked as Chairman of Indo-American Chamber of Commerce for the years 2008-2010. Apart from the above, he is the Treasurer of Indus Entrepreneur (TIE) having Headquarters in Silicon Valley, U.S.A. Besides, Shri Sahoo continues to be a Member of Sri Jagannath Temple Managing Committee, Puri. He has been nominated as Independent Trustee of Odisha Urban Infrastructure Development Fund (OUIDF) since 22nd February 2012.

CHAPTER-15

Trust Secretariat

Odisha Urban Infrastructure Development Fund (OUIDF)



Shri Prem Kumar Jha, IFS
Secretary OUIDF & Special Secretary,
H&UD Dept.
Kharvel Bhawan, Bhubaneswar
Phone: 0674-2391395
E-mail- sshudd.odisha@gmail.com
Date of Relief : 19.06.2020



Shri Sangramjit Nayak, IAS
Secretary OUIDF & DMA &
Additional Secretary, H&UD Dept
Kharvel Bhawan, Bhubaneswar
Phone: 0674-2392104
E-mail- dmahudd@gmail.com
Date of Joining : 19.06.2020



Shri. Sarada Prasad Panda, OAS
Jt. Secretary, OUIDF &
Jt. Secretary to Govt. H & UD Department,
Address: Odisha Secretariat, Bhubaneswar, Khurda-751001
Phone: 0670674-2432317, 2432846
E mail: ouidf.hudd@gmail.com



Shri Ram Chandra Kar
FA-cum-Administrative Officer
SUDA Campus
Plot No. 172, Vivekananda Marg
Bhubaneswar-751 014
Phone: 0674-2436396, 2436397
E-mail- ouidf.hudd@gmail.com



Shri Chinmaya Chitaranjan
Infrastructure Expert
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Sukanta Panigrahi
Accounts Officer



Shri Hillary Mathew
Office Assistant



Shri S.C. Satapathy
Office Assistant



Shri Shakti Sahu
Office Assistant



Smt. G. R. Samal
Office Assistant

CHAPTER-16

Project Development Agency

M/s Darashaw & Co. Pvt. Ltd.



CA Shomdip Ghosh
Project Development Expert



Sri Sudeep Shaurya
Procurement Expert



Sri Sapan Ghosh
Sr. Finance Expert



Ms. Ankita Mohanty
Finance Expert



Sri Arun Mohanty
Finance Expert



Smt. Rasmita Karan
Project Co-ordinator



Sri B.B. Mohapatra
Project Associate



Sri Jyoti Ranjan Satapathy
Project Associate

Proceedings of the 12th Board Meeting

of the Board of Trustees of Odisha Urban Infrastructure Development Fund (OUIDF) held under the Chairmanship of Chief Secretary, Odisha & Chairperson, OUIDF on 06.06.2018 at 3:30 PM in the 2nd Floor Conference, Secretariat, Bhubaneswar

- ▶ Members Present: As per list annexed.
- ▶ Chief Secretary presided over the Meeting.
- ▶ Secretary, OUIDF and Ex-Officio Special Secretary, H&UD Department welcomed the Chief Secretary & Chairperson, OUIDF, Board of Trustees and other participants present.
- ▶ Leave of Absence was granted to Trustee, Shri. Sanjay Kumar Singh, Managing Director, IDCO.
- ▶ After detailed deliberations, the following decisions were taken.

Agenda-1: Confirmation of the Proceedings of the 11th Board Meeting held on 20.09.2017

- 1.1. As no comments have been received from any of the Trustees, the Board confirmed the Minutes of the 11th Board Meeting held on 20.09.2017.

Agenda-2: Action Taken Report of the decisions taken in the 11th Board Meeting held on 20.09.2017 and General Observations of the Board

- 2.1. The Board observed that Meeting of the Board of Trustees of OUIDF should be held on a quarterly basis.
- 2.2. Board observed the low credit off take of Rs. 36 Cr. during the last 9 months and advised that OUIDF must improve its performance.
- 2.3. Capacity building of ULBs to be focused upon by OUIDF.

Agenda-3: Present progress of Sanctioned Projects

The Board reviewed the progress of sanctioned projects and observed as under:

- 3.1. Bulk Water Supply to IIT, NISER, Infocity II, Jatni, Khurda on PPP
IDCO may be advised to promote industrial investments in this area highlighting the water availability.

Agenda 4 - Approval of New Projects

- 4.1. Reclamation & Peripheral Development of 127 Water Bodies in 34 ULBs.
 - a. **Sanction of Loan & Grant in favour of 8 ULBs for 34 Water Bodies where DPRs prepared, TS & AA obtained or in progress, tender floated or in progress.**
The Board approved a Loan and Grant of Rs. 25.85 Cr. each for the 34 waterbodies in 8 ULBs with the Loan to be repaid over a period of 10 years including 1 year moratorium and carrying an interest rate of 9.50% p.a. with a rebate of 1% p.a. for timely payment of dues.

b. In principle sanction of 93 water bodies in 27 ULBs where DPR prepared, but Technical Sanction and Administrative Award awaited

The Board accorded an in-principle approval for sanction of Loan of Rs. 100.03 Cr. and Grant of Rs. 99.77 Cr. for 93 Water Bodies in favour of the 27 ULBs by Chairperson of OUIDF on recommendation made by the Loan Committee of OUIDF. The Loan to be repaid over a period of 10 years including 1 year moratorium and carrying an interest rate of 9.50% p.a. with a rebate of 1% p.a. for timely payment of dues.

4.2. Implementation of Energy Efficient LED Street Lighting Project in Greenfield stretches of 113 ULBs in Odisha in PPP mode (except BMC)

The Board approved a Loan and Grant of Rs. 3409.50 Lakh each to all 113 ULBs with the Loan to be repaid over a period of 10 years including 1 year moratorium and carrying an interest rate of 9.50% p.a. with a rebate of 1% p.a. for timely payment of dues.

4.3. Sanction of Additional Loan and Grant – Energy Efficient Street Lighting Project at 5 Municipal Corporations

The Board approved an additional Total Loan and Grant of Rs. 2188.49 Lakhs each for 5 ULBs as per details given below :-

Particulars	BMC	CMC	BeMC	RMC	SMC	Total
OUIDF Loan	590.92	689.77	240.30	227.72	439.79	2,188.49
OUIDF Grant	590.92	689.77	240.30	227.72	439.79	2,188.49
Total	1181.84	1379.54	480.60	455.44	879.58	4,376.98

The Loan to be repaid over a period of 10 years including a moratorium of 1 year from the date of disbursement of the 1st Tranche of Loan originally sanctioned and carrying an interest rate of 9.50% p.a. with a rebate of 1% p.a. for timely payment of dues.

4.4. Development of Bus Terminal at Baramunda, Bhubaneswar

The Board approved a Loan of Rs. 44 Cr. in favour of Bhubaneswar Development Authority with a repayment period of 10 years including moratorium period of 2 years.

Agenda-5: OUIDF Financials

5.1. Approval of OUIDF Balance Sheet for the year 2017-18

The Board of Trustees approved the Audit Reports, Balance Sheet & Annual Report for the Financial Year 2017-18.

5.2. Approval of Proposed Budget for the year 2018-19

The Board of Trustees approved the annual budget for Rs. 85 lakhs for FY 2018-19 of the Trust Secretariat.

Agenda – 6: Any other item with Permission of the Chair

6.1. In-principle approval of Additional General Terms & Conditions (GT&C) for Loan Funding of Market Complexes by OUIDF Deferred

6.2. Future Course of Action

a. Reclamation of 40 Waterbodies in Various ULBs

The Board approved the Waterbodies Projects to be taken up for financing in future.

b. Decentralised SWM Projects up to 5 TPD at 43 ULBs

Advise to focus The Board approved the project to be taken up for financing in future. OUIDF may focus on implementing the project in 5 Municipal Corporations on priority basis.

c. Annual Increment on the Consolidated Remuneration of OUIDF Officials/ Staff

The Board approved the proposed Annual Increment in the consolidated remuneration to OUIDF Officials/ Staff with effect from 06.06.2018.

Meeting ended with vote of thanks to the Chair and other participants present.

Shri Aditya Prasad Padhi, IAS
Chief Secretary, Odisha & Chairperson, OUIDF



Bhubaneswar



Rourkela

LED Street Lighting Projects in the State

Annexure-II**Proceedings of the 13th Board Meeting**

of the Board of Trustees of Odisha Urban Infrastructure Development Fund (OUIDF) held under the Chairmanship of Chief Secretary, Odisha & Chairperson, OUIDF on 22.06.2019 at 04:00 PM in the 2nd Floor Conference, Secretariat, Bhubaneswar

- ▶ Members Present: As per list annexed.
- ▶ Chief Secretary-cum-Chairperson, OUIDF presided over the Meeting.
- ▶ Secretary, OUIDF and Ex-Officio Special Secretary to Govt., H&UD Department welcomed the Chief Secretary & Chairperson, OUIDF, Board of Trustees and other participants.
- ▶ Leave of Absence was granted to Trustees, Shri Sanjay Kumar Singh, Managing Director, IDCO & Shri Chinmay Basu, Retd. IAS.

After detailed deliberations, the following decisions were taken.

Agenda 1: Confirmation of the Proceedings of the 12th Board Meeting held on 06.06.2018

As no comments have been received from any of the Trustee, the Board confirmed the Minutes of the 12th Board Meeting held on 06.06.2018.

Agenda 2: Action Taken Report of the decisions taken in the 12th Board Meeting held on 06.06.2018 and General Observations of the Board

The Board took note of the action taken and observed that the meeting of the Board of Trustees of OUIDF should be held more frequently.

Agenda 3: Present Progress of Sanctioned Projects

The Board reviewed the Progress of Sanctioned Projects.

Agenda 4 :Approval of New Projects**4.1: Approval of Additional Loan and Grant of Rs. 5.58 Cr each to 113 ULBs for the Greenfield Energy Efficient LED Street Lighting Project in 113 ULBs**

The Board of Trustees of OUIDF approved aggregate additional Loan and Grant of Rs. 5.58 cr. each for all 113 ULBs as per the terms & condition stipulated in original approval.

4.2: Approval of Loan & Grant of Rs. 13.63 cr each for Reclamation & Peripheral Development of 14 Water Bodies in 5 ULBS (CMC-5, BMC-6, Phulbani- I, Jeypure- I, Paralakhemundi- I)

The Board of Trustees of OUIDF while approving the Loan and Grant of Rs. 13.63 cr each for the 14 water bodies in favour of the respective ULBs made the following observations: -

- i. The implementation of the Water Body Projects is to be expedited. The requirement of prior approval of Revenue Dept. or any other Govt. Department to place the water bodies under the administrative control of the concerned Urban Local Body, may be dispensed with provided the ownership of the water body is recorded in the name of Revenue or any other Govt. Department. H&UD Dept. may issue appropriate instructions in this regard to all the ULBs.
- ii. The Interest Rate of OUIDF Loan may be reduced from 9.5% to 5% per annum (8.5% to 4% after rebate for timely repayment) for all the Water Body Projects for which Loan Agreement will be signed w.e.f 01.07.2019.

Accordingly, the Board of Trustees sanctioned a Loan & Grant of Rs. 13.63 Cr. each for the 14 water bodies in 5 ULBs to be repaid over a period of 10 years including a moratorium of 2 years carrying an interest rate of 5% per annum with a rebate of 1% for timely re-payment.

4.3: In Principle Approval of Loan and Grant of Rs 17.55 Cr each for Decentralized Waste Processing Plant in 42 ULBs

In principle approval was accorded.

Agenda 5: Recommendation for considering State Urban Development Agency (SUDA) as the Nodal Agency to undertake Capacity Building activities for Urban Local Bodies (ULBs) from Project Development Fund.

The Board of Trustees of OUIDF approved State Urban Development Agency (SUDA) as the Nodal Agency to undertake Capacity Building activities of the ULBs.

Agenda 6: Approval of Proposed Budget for the Year 2019-20 & Expenditure for the Year 2018-19

The Board of Trustees of OUIDF approved the Expenditure for the Year 2018-19 & Annual Budget of Rs. 85 lakhs for the Financial Year 2019-20 for the Trust Secretariat.

Agenda 7: Approval of OUIDF Financial Statements for the Year 2018-19

The Board of Trustees of OUIDF approved the Audit Reports, Balance Sheets of OUIDF, OUIDF (AMRUT) and Consolidate Financial Statement for the Financial Year 2018-19.

It was observed by the Board that the Provisional Balance Sheet & other Financial Statements of OUIDF may be put up to the Board for approval before being finally signed by the Statutory Auditor.

Meeting ended with vote of thanks to the Chair and other participants present.



Shri. Aditya Prasad Padhi, IAS
Chief Secretary, Odisha & Chairperson, OUIDF



Odisha Urban Infrastructure Development Fund
(A Govt. of Odisha Trust)

Odisha Urban Infrastructure Development Fund
Housing and Urban Development Department
Government of Odisha

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Cover: LED Street Light Projects in Bhubaneswar