

**Proceedings Of The 5th Meeting Of The Board Of Trustees Of Odisha Urban
Infrastructure Development Fund Held Under The Chairmanship Of Chief Secretary
& Chairperson OUIDF On 24.10.2014 At 4:15 P.M.**

Member Present: - As per list annexed.

At the outset the Special Secretary, H & UD Department and Secretary, OUIDF, welcomed the Chief Secretary and Chairperson, Board of Trustees as well as other Trustees of OUIDF and representatives of Project Development Agency (PDA). After detailed discussions, the following Agenda-wise decisions were taken:

Agenda-1: Action Taken Report of the decisions taken in the 4th Meeting of Board of Trustees, dated: 28.02.2014.

1.1: Proceedings of the Meeting of the last Board of Trustees was confirmed, however the Board observed that:

- i) Pace of the disbursement should be faster.
- ii) The Project is going behind the schedule.
- iii) Wherever disbursements have been made, expenditure is to be ensured.
- iv) Utilization Certificates are to be obtained invariably.

Agenda-2: Status on Disbursement & Reimbursement claim from KfW Line of Credit.

2.1: The Board noted the Status of Disbursement and Reimbursement Claim from KfW Line of Credit. The Special Secretary and Secretary OUIDF informed the Board having received reimbursement claims made during the year 2013-14 amounting of Rs. 42 lacs.

Agenda-3: Present Status of the Sanctioned Projects.

3.1: The Board reviewed all the Projects sanctioned in the 4th meeting of the Board of Trustees held in Feb. 2014 and observed as under:

- i) Modern Slaughter House project by Bhubaneswar Municipal Corporation (BMC):
 - The progress of the Project is not satisfactory, it may be expedited.
- ii) Solid Waste Management (SWM)-Primary Collection and Transportation of MSW by BMC; Bhubaneswar.
 - The deadline of the Project can be worked out with specific implementation period.
 - The Chief Secretary and Chairperson suggested that both the Projects i.e. Primary Collection and Transportation of MSW of BMC and the Processing and Treatment of the Solid Waste Management Project at Bhuasuni may be taken up simultaneously by OUIDF for a logical conclusion as quickly as possible.

iii) & iv) Comprehensive Sewerage System with Treatment Facility at Sambalpur and Rourkela by Odisha Water Supply and Sewerage Board (OWSSB):

- The Board observed that the exposure of only 5-10% of the total Project Cost by OUIDF may be avoided. The Special Secretary and Secretary OUIDF explained the reasons for having financed the Project to meet their initial start-up expenses before receipt of JICA/HUDCO funding.
- The ACS (Finance) and Trustee opined to ensure actual expenditure of the amount disbursed in the field and receipt of Utilization Certificate.

v), vi),vii) & viii) Slums and Informal Settlement Under Affordable Housing for Construction of Economically Weaker Section (EWS) Category Houses Phase-I and Phase-II by Projects of BDA at Mouza Shampur and Cluster A & Cluster B by Odisha State Housing Board(OSHB) at Malipada:

- Board advised the PDA and OUIDF officials to expedite Housing Projects for Rehabilitation of Slum and Informal Settlement.
- The land issue may be settled in consultation with GA Department and as per the approval of the Government under Affordable Housing Scheme.

v) Integrated Solid Waste Management Project of 150 TPD at Mouza-Mohuda by Berhampur Municipal Corporation (BeMC) through PPP mode:

- The Board observed that if the Project is technically feasible and financially viable, the Private Partner may be called for a discussion immediately to examine the ways and means for expediting the Project. Alternatively OUIDF may consider financing the entire cost of the Project with prepayment option.

vi) Augmentation of Water Supply to Gopalpur NAC:

- The Special Secretary and Secretary OUIDF informed the House that the DPR prepared earlier has since been modified; hence the delay, in disbursement of the loan. The Administrative Approval is being expedited.

Agenda 4: Appointment of Project Development Agency

- M/s Darashaw & Company Mumbai, the Project Development Agency has been selected to manage the Odisha Urban Infrastructure Development Fund. The Team leader Mr. R Manivannan alongwith his team have reported since 15th September, 2014.
- The appointment of PDA is approved by the Board.

Agenda 5: Engagement of PDA for Already Sanctioned Projects:

The Board Approved engagement of PDA for all the Sanctioned Projects at discounted rate of success fee 0.53% of amount disbursed and observed that since the projects have been sanctioned in Feb 2014, the PDA may take up monitoring of the project on urgent basis.

Agenda 6:Approval of the Lending Policy of OUIDF

The Lending Policy of OUIDF along with the observations of KfW was presented before the Board by the Project Development Agency. After detailed deliberation, it was approved by the Board.

Agenda 7: Approval of Auditor's Report and Annual Report for 2013-14

The Auditor's Report and Annual Report for the Financial Year 2013-14 was approved by the Board.

Agenda 8: Implementation of ADB, IMFFI Line of Credit through OUIDF

The Board approved the ADB Line of Credit. The Chief Secretary & Chairperson OUIDF suggested for taking the approval of the Cabinet before implementation of ADB, IMFFI Line of Credit.

Agenda 9: Any other Item with Permission of the Chair

9.1. Additional Budget Provision for the Year 2014-15:-

The following Additional Budget Provision over and above Rs. 89.21 lacs for the year 2014-15 has been made:

A. Capital Cost:

Interior Work of OUIDF Office (already paid to IDCO) - Rs 49.29 lacs

B. Project Development Fund

Fees payable to PDA - Rs. 90 lacs

Total Additional Budget - Rs. 139.29.

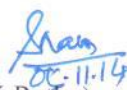
Total Budget Provision of Rs. 228.50 lacs for the year 2014-15 is approved.

9.2 The Board discussed at length the progress made by OUIDF in implementation of the Projects vis-à-vis utilization of KfW Line of Credit and observed as follows

- The Chief Secretary and Chairperson advised the DC and ACS to have a Sub Committee to review the Projects at regular intervals. He also suggested to discuss the issues with all the Entrepreneurs/Stakeholders to work out a roadmap for each Project.
- The Board advised PDA to identify at least 10 short term Projects on a priority basis to be grounded/implemented within a year. They should also appraise the status to the Board within 2 months by Dec 2014.
- Further, it was suggested by the Board that OUIDF may consider Risk Sharing of the Projects with lower fixed interest rate along with Revenue Sharing Model.
- Focused attention may be given to Slum Rehabilitation as well as Solid Waste Management Projects.
- The PDA must endeavour to submit an Action Plan for the existing Sanctioned Projects along with the Roadmap.

The Meeting ended with a vote of thanks to the Chair, Trustees and members present.

This issues with the approval of Chief Secretary and Chairperson, OUIDF, vide Note No. UOR/S. 106/CS, dated: 01.11.14 of the Office of the Chief Secretary.


(S.K.Ratho)
Special Secretary, H&UD Deptt. &
Secretary, OUIDF

**5th Meeting of the Board of Trustees of Odisha Urban Infrastructure
Development Fund (OUIDF) on 24.10.2014 (04:00 P.M)
at Conference Hall of the Chief Secretary, Odisha**

LIST OF PARTICIPANTS

Sl. No.	Name	Designation
Board of Trustees		
1.	Shri Gokul Chandra Pati, IAS	Chief Secretary & Chairperson
2.	Shri Aditya Prasad Padhi, IAS	Development Commissioner & Additional Chief Secretary
3.	Shri Upendra Nath Behera, IAS	Additional Chief Secretary, Finance Deptt
4.	Shri G. Mathi Vathanan, IAS	Commissioner-cum-Secretary, H&UD Deptt.
5.	Shri Vishal Dev, IAS	Chairman-cum-Managing Director, IDCO
6.	Shri Sarthak Behuria	Trustee
7.	Shri Rajib Sekhar Sahoo	Trustee
Invitees		
8.	Shri R. Manivanan	Team Leader, PDA
9.	Shri T.Anand Mohan	Consultant, PDA
10.	Shri Vivek Jain	Project Appraisal Expert, PDA
11.	Shri Devi Prasad Mishra	Section Officer, H&UD Deptt.
OUIDF Officials		
11.	Shri S.K. Ratho, IFS	Special Secretary, H&UD & Secretary, OUIDF
12.	Shri. B.P.Rayaguru	Sr. Project Manager
13.	Shri. R.C. Kar	Financial Advisor