

PROCEEDINGS OF THE 13TH BOARD MEETING OF THE BOARD OF TRUSTEES OF ODISHA URBAN INFRASTRUCTURE DEVELOPMENT FUND (OUIDF) HELD UNDER THE CHAIRMANSHIP OF CHIEF SECRETARY, ODISHA & CHAIRPERSON, OUIDF ON 22.06.2019 AT 04:00 PM IN THE 2ND FLOOR CONFERENCE, SECRETARIAT, BHUBANESWAR

Members Present: As per list annexed.

Chief Secretary-cum-Chairperson, OUIDF presided over the Meeting.

Secretary, OUIDF and Ex-Officio Special Secretary to Govt., H&UD Department welcomed the Chief Secretary & Chairperson, OUIDF, Board of Trustees and other participants.

Leave of Absence was granted to Trustees, Shri Sanjay Kumar Singh, Managing Director, IDCO & Shri Chinmay Basu, Retd. IAS.

After detailed deliberations, the following decisions were taken.

Agenda - 1: Confirmation of the Proceedings of the 12th Board Meeting held on 06.06.2018

As no comments have been received from any of the Trustee, the Board confirmed the Minutes of the 12th Board Meeting held on 06.06.2018.

Agenda – 2: Action Taken Report of the decisions taken in the 12th Board Meeting held on 06.06.2018 and General Observations of the Board

The Board took note of the action taken and observed that the meeting of the Board of Trustees of OUIDF should be held more frequently.

Agenda – 3: Present Progress of Sanctioned Projects

The Board reviewed the Progress of Sanctioned Projects.

Agenda - 4 : Approval of New Projects

4.1: Approval of Additional Loan and Grant of Rs. 5.58 Cr each to 113 ULBs for the Greenfield Energy Efficient LED Street Lighting Project in 113 ULBs

The Board of Trustees of OUIDF approved aggregate additional Loan and Grant of Rs. 5.58 cr. each for all 113 ULBs as per the terms & condition stipulated in original approval.

4.2: Approval of Loan & Grant of Rs. 13.63 cr each for Reclamation & Peripheral Development of 14 Water Bodies in 5 ULBS (CMC-5, BMC-6, Phulbani-1, Jeypure-1, Paralakhemundi-1)

The Board of Trustees of OUIDF while approving the Loan and Grant of Rs. 13.63 cr each for the 14 water bodies in favour of the respective ULBs made the following observations: -

- i. The implementation of the Water Body Projects is to be expedited. The requirement of prior approval of Revenue Dept. or any other Govt. Department to place the water bodies under the administrative control of the concerned Urban Local Body, may be dispensed with provided the ownership of the water body is recorded in the name of Revenue or any other Govt. Department. H&UD Dept. may issue appropriate instructions in this regard to all the ULBs.
- ii. The Interest Rate of OUIDF Loan may be reduced from 9.5% to 5% per annum (8.5% to 4% after rebate for timely repayment) for all the Water Body Projects for which Loan Agreement will be signed w.e.f 01.07.2019.

Accordingly, the Board of Trustees sanctioned a Loan & Grant of Rs. 13.63 Cr. each for the 14 water bodies in 5 ULBs to be repaid over a period of 10 years including a moratorium of 2 years carrying an interest rate of 5% per annum with a rebate of 1% for timely re-payment.

4.3: In Principle Approval of Loan and Grant of Rs 17.55 Cr each for Decentralized Waste Processing Plant in 42 ULBs

In principle approval was accorded.

Agenda 5: Recommendation for considering State Urban Development Agency (SUDA) as the Nodal Agency to undertake Capacity Building activities for Urban Local Bodies (ULBs) from Project Development Fund.

The Board of Trustees of OUIDF approved State Urban Development Agency (SUDA) as the Nodal Agency to undertake Capacity Building activities of the ULBs.

Agenda 6: Approval of Proposed Budget for the Year 2019-20 & Expenditure for the Year 2018-19

The Board of Trustees of OUIDF approved the Expenditure for the Year 2018-19 & Annual Budget of Rs. 85 lakhs for the Financial Year 2019-20 for the Trust Secretariat.

Agenda 7: Approval of OUIDF Financial Statements for the Year 2018-19

The Board of Trustees of OUIDF approved the Audit Reports, Balance Sheets of OUIDF, OUIDF (AMRUT) and Consolidate Financial Statement for the Financial Year 2018-19.

It was observed by the Board that the Provisional Balance Sheet & other Financial

Statements of OUIDF may be put up to the Board for approval before ^{being} finally signed by the Statutory Auditor.

Meeting ended with vote of thanks to the Chair and other participants present.



Shri. Aditya Prasad Padhi, IAS

Chief Secretary, Odisha & Chairperson, OUIDF