

PROCEEDINGS OF THE 11TH MEETING OF THE BOARD OF TRUSTEES OF ODISHA URBAN INFRASTRUCTURE DEVELOPMENT FUND (OUIDF) HELD UNDER THE CHAIRMANSHIP OF CHIEF SECRETARY & CHAIRPERSON, OUIDF ON 20.09.2017 AT 3.30 PM IN THE CONFERENCE HALL OF THE CHIEF SECRETARY, ODISHA, SECRETARIAT, BHUBANESWAR

Members Present: As per list annexed.

Chief Secretary presided over the meeting.

Secretary OUIDF & Ex-Officio Special Secretary, H & UD Department welcomed the Chief Secretary & Chairperson, OUIDF, Board of Trustees and other participants present.

Leave of Absence was granted to Shri Sanjay Kumar Singh, Managing Director, IDCO & Trustee who could not attend the Board Meeting.

After detailed deliberations, the following decisions were taken.

Agenda-1: Confirmation of the Proceedings of the 10th Board Meeting held on 05.01.2017

1.1. As no comments have been received from any of the Trustees, the Board confirmed the Minutes of the 10th Board of Trustees Meeting held on 05.01.2017.

Agenda-2: Action Taken Report of the decisions taken in the 10th Board Meeting held on 05.01.2017 and General Observations of the Board

- 2.1. Alternate source of Funds to be explored.
- 2.2. Credit off take of OUIDF should improve.
- 2.3. Evaluation study of completed Projects to be done to check if the intended objectives of the Projects are achieved or not.
- 2.4. All the completed Projects may be documented.
- 2.5. Reclamation of Water Body Projects may be taken in large number of ULBs. SOP may be prepared for these Projects.
- 2.6. Credit Funding for Market Complexes and Transport Projects such as Bus Terminals to be explored without Grant component.

Agenda-3: Present progress of Sanctioned Projects (including Revalidation/ Ratification of Sanctions)

The Board reviewed the progress of Sanctioned Projects and observed as under:

3.1. Augmentation of Water Supply to Gopalpur NAC

Benefits of Gopalpur Water Supply Project to the community may be documented and presented to the Board.

3.2. Fish Market at 2 locations in Sambalpur

The Board approved Revalidation of the Original Sanction dated 13.04.15 up to 30.06.18 for the purpose of construction of ETP at both the Fish Markets.

3.3. Modern Abattoir at Gadakana by BMC

The Board approved Revalidation of the Original Sanction dated 28.04.14 and the Additional Sanction dated 17.11.16 and extended validity of the Sanction up to 31.12.17.

3.4. Bulk Water Supply to IIT, NISER, Infocity II, Jatni, Khurda on PPP

The Board approved ratification of the Original Sanction Order dated 13.04.15 which was Revalidated by the Chief Secretary, Odisha & Chairperson, OUIDF on 30.05.17 up to 31.03.18.

IDCO may be advised to present the status of tie-up of industries/ clients for off-take of water from the committed quantity by IDCO.

3.5. Sewerage System at Rourkela East & West

The Board approved ratification of the prepayment of Rs. 100 crore (Loan & Grant of Rs. 50 Crore each) made by OWSSB from the Funds availed by them for the Sewerage Projects at Rourkela East and West.

3.6. EWS Housing Projects at 3 locations viz. Subhudipur, Satyanagar and Gadakana by Bhubaneswar Development Authority

The Board approved ratification of the Sanction of an additional Loan of Rs. 3.25 crore and Grant of Rs. 3.25 crore to Bhubaneswar Development Authority for the 3 EWS Housing Projects. (Total Loan & Grant enhanced from Rs. 151.46 cr. to Rs.157.96 cr.)

3.7. Reclamation & Peripheral Development of 3 Water Bodies in Berhampur

The Board extended validity of Sanction up to 31.12.19 since Tender Evaluation for Ramalingeshwar & Haradakhandi Tanks is under Process and DPR of Augula Tank is being modified.

3.8. Solid Waste Management Project at Berhampur

The Board approved Sanction of Additional Loan of Rs. 2.57 crore and Grant of Rs. 2.57 crore to Berhampur Municipal Corporation based on Revised TPC estimated on the basis of Tendered Cost.

3.9. Energy Efficiency Street Lighting Project at 5 Municipal Corporations

The Board approved extension of the validity of the Sanction till 30.09.18. The ULBs need to execute Loan Agreement with OUIDF within 6 months from the date of communication of the revised Sanction Order and avail total disbursement by 30.09.18. The Repayment Schedule will be shifted accordingly.

3.10. Setting up of Common MSW Processing Facility and Landfill at Bhubaneswar on PPP mode Deferred.

Agenda Item 4: Extension of KfW 1st Line of Credit

The Board approved extension of KfW 1st Line of Credit by 2 years.

Agenda Item 5: Progress of KfW 2nd Line of Credit

The Board took note of the Progress made towards availing KfW 2nd Line of Credit.

Agenda Item 6: Approval of New Projects

6.1. Five TPD Compost Plant at TTS, Gadakana, Bhubaneswar

The Board approved a Loan of Rs.68.40 lakh and a Grant of Rs.68.40 lakh in favour of Bhubaneswar Municipal Corporation with the Loan to be repaid over a period of 4 years excluding moratorium period of 6 months and carrying an interest rate of 9.5% p.a. with a rebate of 1% p.a. for timely payment of installments.

6.2. Toilet on Wheels Project at Bhubaneswar

The Board approved a Loan of Rs. 25.29 lakh and a Grant of Rs. 25.29 lakh in favour of Bhubaneswar Municipal Corporation with the Loan to be repaid over a period of 3 years excluding moratorium period of 6 months and carrying an interest rate of 9.5% p.a. with a rebate of 1% p.a. for timely payment of installments.

6.3. Reclamation of 4 Water Bodies at Hinjilicut

The Board approved a Loan of Rs. 243.11 lakh and a Grant of Rs. 243.11 lakh in favour of Hinjilicut NAC with the Loan to be repaid over a period of 8 years excluding moratorium period of 1 year and carrying an interest rate of 9.5% p.a. with a rebate of 1% p.a. for timely payment of installments.

6.4. Reclamation of 2 Water Bodies at Titilagarh

The Board approved a Loan of Rs. 243.60 lakh and a Grant of Rs. 243.60 lakh in favour of Titilagarh Municipality with the Loan to be repaid over a period of 8 years excluding moratorium period of 1 year and carrying an interest rate of 9.5% p.a. with a rebate of 1% p.a. for timely payment of installments.

Agenda 7: Approval of Audit Reports, Balance Sheet & Annual Report for the Financial Year 2016-17

The Board of Trustees approved the Audit Reports, Balance Sheet & Annual Report for the Financial Year 2016-17.

Agenda 8: Approval of Logo of OUIDF

The Logo may be finalized after discussion with Development Commissioner and Additional Chief Secretary.

Agenda 9: Any other item with Permission of the Chair

The Board of Trustees felt that the urban sector being a rapidly expanding one, there should be a steady flow of funds. It was acknowledged that OUIDF has helped to meet an unmet demand in the sector. However, OUIDF need not be tagged only to the KFW but should explore raising of low cost funds from other sources to meet the growing requirement of urban development projects in the State. A detailed agenda may be placed before the next Board meeting.

The Board of Trustees approved appointment of Sri Prem Kumar Jha, Special Secretary to Govt., H&UD Dept. as Secretary to the Trust to look after the day to day affairs and ratified the functioning over the intervening period.

Meeting ended with vote of thanks to the Chair and other participants present.



(Shri Aditya Prasad Padhi, IAS)

Chief Secretary, Govt. of Odisha & Chairperson, OUIDF